

January 10, 2011
Special Budget Workshop Meeting Minutes

The January 10, 2011 special budget workshop meeting of the Cascade City Council was called to order at 5:30 p.m. by Mayor Staner in the City Hall Chambers. Council members Boffeli, Henry, Knepper, Moriarity and Soppe answered roll call.

Motion by Moriarity, 2nd Knepper, to approve the agenda – all ayes.

City Administrator Lansing reviewed preliminary budget expense figures for the following funds: Road Use Tax (RUT), Employee Benefit Tax Levy, Tax Increment Financing (TIF), Assessment & Debt Service, Capital Projects, Water, Sewer and Garbage.

With changes as noted to all funds, the following ending balances are projected per the budgeted figures: General Fund - \$0, Special Revenues Fund (RUT & Employee Benefit Tax Levy) - \$0, TIF Fund - \$242,585, Assessment & Debt Service Fund - \$1,229, Capital Projects Fund - \$0, Water Fund - \$72,413, Sewer Fund - \$11,129, Garbage Fund - \$7,339. Lansing explained that any surplus Water, Sewer and Garbage Funds would be transferred into each funds Reserve Fund to be used toward future projects or purchases. Council discussed using the excess TIF funds for City Hall Gym improvements such as replacing the floor, improving the interior walls, upgrading the heating system and installing a cooling system, and replacing the bleachers, backboards and hoops. Mayor Staner also asked that money be set aside for architectural fees for a new library.

Next budget workshop will be held on Thursday, January 13th at 5:30 p.m.

Motion Knepper, 2nd Soppe to adjourn at 6:50 p.m. – all ayes.

Shelley Annis, City Clerk