

October 22, 2018  
Council Workshop Minutes

The October 22, 2018, City Council workshop with IKWE and Wyndham was called to order at 6:38PM by motion of Rausch and second by Delaney. All voted in favor.

Michelle from IKWE group discussed the process of getting a hotel. She finds investors first then the building project starts. She puts together a list of 10 possible investors, which she has some contacts from Dubuque. Then she creates the project and works for the brand of hotel. She does a Performa report and determines the best size of hotel for the community. If infrastructure is needed for the hotel she comes to talk to the City about that part. She will do the Performa report then hold an informational meeting with the investors, including realtors, contractors, etc. Once this happens she will know if there is an interest for a hotel in Cascade. A 40-room hotel would cost around \$4.1M and investors need to contribute \$1.2M or 30% equity.

Americinn is the one we are looking at currently. It would have 39-43 rooms and it would be built with the ability to add on in the future. 1-1.5 acres is needed for the hotel and it would be located on the East side of town near McDermott's or the grocery store.

The consensus of the Council was to start the process and see what happens.

With nothing further, Kelchen moved and Rausch seconded to adjourn at 7:05p.m. Motion carried unanimously.

Deanna McCusker, City Administrator

Greg Staner, Mayor