

**CITY OF CASCADE, IOWA**  
**CITY COUNCIL MEETING AGENDA & PUBLIC NOTICE**  
**Monday, December 15, 2025, 6:00 P.M.**  
**CITY HALL, 320 1<sup>ST</sup> AVE WEST**

NOTICE: Notice is hereby given that the Cascade City Council will hold a meeting at 6:00 PM on Monday, December 15, 2025 at City Hall. Any visually or hearing-impaired person with special accessibility needs should contact the City Clerk at 563-852-3114.  
Meetings are live streamed at [www.cityofcascade.org](http://www.cityofcascade.org) and Facebook Live

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call**
4. **Approve Agenda**
5. **Public Comment (Limit 3 minutes per person-Agenda Items and Local Government Issues)**
6. **Consent Agenda – Review and approve the following:**
  1. **City Council Minutes 11/24/25 & 12/8/25**
  2. **Cascade Park Board Minutes 12/01/25**
  3. **Cascade Public Library Minutes 12/2/25 & 12/8/25**
  4. **VISA Invoice \$2,388.11**
  5. **Liquor License Ownership Change Caseys Marketing Company**
  6. **Liquor License Renewal Corner Taproom**
  7. **December 15, 2025 Claims**
7. **Greater Dubuque Presentation**
8. **Consideration to Approve Resolution #113-25 – Resolution Providing for the Issuance of \$1,420,000 General Obligation Corporate Purpose Bonds, Series 2025 and Providing for the Levy of Taxes to Pay the Same**
9. **Consideration to Approve Resolution #114-25 – Resolution Approving Park Board Member Re-Appointment for Shontele Orr to Fill Term Until December 31, 2030 for the City of Cascade, Iowa**
10. **Consideration to Approve Resolution #115-25 – Fiscal Year 2026 Semi-Annual Disbursement of Incremental Property Tax Revenue for NJCallahan, LLC**
11. **Consideration to Approve Resolution #116-25 – Resolution Approving Pay Application No. 2 for the Buchanan Street Storm and Sanitary Repair Project in the City of Cascade, Iowa**
12. **Consideration to Approve Resolution #117-25 – Resolution to Appoint the City Administrator to the Jones County Economic Development Board**
13. **Consideration to Approve Resolution #118-25 – Resolution Approving Entering Into an Architectural Services Proposal with Martin Gardner Architecture to Review the Feasibility of Relocating the Police Department to the Old Library**

- 14. Consideration to Approve Ordinance #05-25 – An Ordinance Amending the Code of Ordinances of the City of Cascade, Iowa By Amending Title VI Physical Environment, Chapter 5 Utilities – Billing Charges, Section 8 Water Rates of Service (Second Reading)**
- 15. Consideration to Approve Ordinance #06-25 – An Ordinance Amending the Code of Ordinances of the City of Cascade, Iowa By Amending Title VI Physical Environment, Chapter 5 Utilities – Billing Charges, Section 11 Rate of Sewer Rent and Manner of Payment (Second Reading)**
- 16. Discussion on the Request From CEDC and Allocated Funds in FY26 (tabled)**
- 17. Reports – Police Chief and City Administrator**
- 18. Adjournment**

November 24, 2025  
City Council Meeting Minutes

The November 24, 2025 Regular City Council meeting was called to order at 6:00PM by Mayor Steve Knepper. The Pledge of Allegiance was recited. Delaney, Gehl, Hosch, Weber, and Oliphant answered roll call.

Motion Gehl, second Oliphant to approve the agenda. Five Ayes. Motion carried.

Motion Oliphant, second Weber to approve the consent agenda items: City Council Minutes 11/10/25, Cascade Park Board Minutes 11/10/25, Cascade Economic Development Corporation Minutes 10/15/25, Jones County Economic Development Board Minutes 10/28/25, VISA Invoice \$1,263.36, Liquor License Renewal for McDermott Oil DBA Lyons, Liquor License Renewal for McDermott Oil, Liquor License Renewal for Brothers Market, October 2025 Month-End Financial Reports, and November 24, 2025 Claims. Five Ayes. Motion carried.

Council discussed and reviewed the ordinance order in the vicious dog bite case involving a German Shepard bite incident in July 2025. Council reviewed the police report. The owners of the German Shepard and members of the community approached council with their concerns. Motion Delaney, Second Oliphant to deem the dog as vicious requiring the owners to remove the German Shepard from the City Limits or to euthanize the German Shepard. Roll Call Vote. Four Ayes, One Nay (Hosch). Motion carried.

Motion Gehl, second Oliphant to approve Resolution #109-25 – Resolution Authorizing the Use of a Preliminary Official Statement in Connection to the Sale of General Obligation Corporate Purpose Bonds, Series 2025 and Authorizing Certain Parameters for the Acceptance and Approval of a Bond Purchase Agreement. Roll call vote. All ayes. Motion carried.

Motion Gehl, second Hosch to approve Resolution #110-25 – Annual Disbursement of a Business Incentive Using Property Tax Increment Finance Funds For The Cascade Lumber Company in the 2026 Fiscal Year. Roll call vote. All ayes. Motion carried.

Motion Oliphant, second Hosch to approve Resolution #108-25 – FY25 Street Financial Report. Roll call vote. All ayes. Motion carried.

Motion Weber, second Delaney to Approve and Submit the Annual Financial Report for FY25. Roll call vote. All ayes. Motion carried.

Motion Gehl, second Weber to approve Ordinance #04-25 – An Ordinance Amending the Code of Ordinances of the City of Cascade, Iowa By Amending Title VI Physical Environment, Chapter 5 Utilities – Billing Charges, Section 9 Refuse Collection Rates (Third Reading and Final Reading). Roll call vote. All ayes. Motion carried.

Motion Hosch, second Gehl to Approve Ordinance #05-25 – An Ordinance Amending the Code of Ordinances of the City of Cascade, Iowa By Amending Title VI Physical Environment, Chapter 5 Utilities – Billing Charges, Section 8 Water Rates of Service (First Reading). Roll call vote. All ayes. Motion carried.

Motion Oliphant, second Weber to Approve Ordinance #06-25 – An Ordinance Amending the Code of Ordinances of the City of Cascade, Iowa By Amending Title VI Physical Environment, Chapter 5 Utilities – Billing Charges, Section 11 Rate of Sewer Rent and Manner of Payment (First Reading). Roll call vote. All ayes. Motion carried.

Police Chief and City Administrator provided updates to council and staff.

Motion Oliphant, second Hosch to adjourn at 7:02pm. All Ayes.

December 8, 2025  
Special City Council Meeting Minutes

The December 8, 2025 Special City Council meeting was called to order at 4:00PM by Mayor Steve Knepper. Hosch, Delaney, Weber and Gehl answered roll call. Oliphant was excused.

Motion Gehl, second Hosch to approve the agenda. All ayes, motion carried.

Motion Delaney, second Weber to approve Resolution #111-25 – Resolution Authorizing an Account to be Open with D.A. Davidson to Receive a Donation for the Cascade Public Library in the Form of Shares of Stock. Roll call vote. All ayes. Motion carried.

Motion Hosch, second Weber to adjourn at 4:05pm. All Ayes.

## **Park Board Meeting Minutes December 1, 2025**

The December 1, 2025, Cascade Park Board meeting was called to order by Chairman Rausch at 5:00 p.m. at the Cascade City Hall with Rausch, McLees, and Hailey Rausch answering roll. Manternach and Orr were absent.

Motion McLees, second Hailey to approve the agenda – all ayes, motion carried.

Public Comment: None

Motion Hailey, second McLees to approve the meeting minutes from November 10, 2025 - all ayes, motion carried.

Motion McLees, second Hailey to approve the October 2025 financial reports – all ayes, motion carried.

The board reviewed a sign that explains pickleball playing rules. #2 should go at the end and #4 should go second. This sign should go at the bottom of the “Keep Gates Closed At All Times” sign. We will do a sign on each gate. The signs will be done in the city branding kit and be 11” x 17”. These will get sent to Big River Signs. Motion Hailey, second McLees to have 2- 11”x17” signs that say “Keep Gates Closed At All Times” and the pickleball playing rules at the bottom and get proofs for the signs plus the Oak Hill Park Pickleball Complex sign and all in the city branding kit – all ayes, motion carried.

Oak Hill Park survey results were reviewed. The top options are bathrooms, splash pad and walking trail to 1<sup>st</sup> Ave and the next in line was a park pavilion. Additionally, write in responses of amenities requested included seating/benches, parking and water fountains. The board needs to see these items in a rough draft of the park and see how much more room we have for items. The City needs to have cost estimates for items to start putting funds in a reserve account. The City Administrator will contact MSA to get a rough design with these things added and additional ideas for the next park board meeting.

Shontele Orr’s term on the Park Board will expire on December 31, 2025. Motion McLees, second Hailey to approve the reappointment of Shontele Orr to the Park Board for another 5-year term – all ayes, motion carried.

The board started reviewing the FY27 budget. Motion Hailey, second McLees to table the budget discussion until January – all ayes, motion carried.

Motion Hailey, second McLees to adjourn the Park Board meeting at 5:48 p.m. – all ayes, motion carried.

Respectfully submitted by  
Deanna McCusker, City Administrator

# Cascade Public Library Board of Trustees Minutes

Tuesday, December 2, 2025 (4:30pm)

Cascade Public Library Conference Room

108 2nd Avenue SW, Cascade Iowa

Present: Kane, Brindle, Knief, Balster, Gleason, Funke

1. Call to Order: Balster called the meeting to order at 4:32 pm.
2. Approval of the Agenda: Gleason motioned to approve the agenda. Funke seconded. All approved.
3. Approval of the Minutes of the November 4, 2025 library board meeting: Brindle moved to approve, Gleason seconded. All approved.
4. Public Comment: None
5. Budget Reports were reviewed. Samie can provide better GL account detail with new city software. Will meet on 12/8/25 to decide what to do with endowment fund.
6. Bills: Funke moved to pay the bills with the amendment of adding the PO Box bill; Gleason seconded; all approved.
7. Budget for FY 26/27. Will revisit this next week after getting GL account breakdowns.
8. Library Building Project - Balance of Project Fund. Gleason moved to transfer money from library reserve fund to library cap project to close it out. Funke seconded.
9. Circulation Statistics: Included Christmas in the Park.
10. Facility Updates: Deanna is talking to city guys about book drop drive up. Delaney is still working on camera in silo, but camera in Conference Room is working. Parchment was the color picked out for the wall bumpers to match the walls. All new hotspots through First Net. City guys are fixing cabinet door that was installed wrong. 12/19/25 is the final walk through with Garlan & FEH.
11. Friends of the Library update: Successful cookie walk despite the weather. Kane working on Memorandum for Friends of Library.
12. Programming/Upcoming Events/Librarians Calendar: New book club starting after 1st of year. Family Christmas movie will be Polar Express.
13. Collection Development Policy: Knief moved to accept the policy, Funke seconded.
14. Internet Use Policy, Epidemic Policy, Inclement Weather Policy: Review and send edits/comments to Kane before next meeting.
15. Tool Library Donation Update: Working with Cascade Lumber for it. Deanna working to obtain funds & getting liability waiver. Need to find someone who will maintain tools & keep in good, working order.
16. Staff Meeting Schedule: Gleason made a motion to approve a monthly staff meeting at 5:30 pm on preset dates, with the expectation Kane will cancel ahead of time if no business to go over. Brindle seconded.
17. Library hours for Christmas & New Years Eve: Library is closed December 24, 25, 26th, & 31st, as well as January 1st.
18. Beanstack Quote: Gleason made a motion to approve the Beanstack quote for 2 years. Knief seconded.
19. Other: none
20. Next meeting: Monday, December 8, 2025 at 4:30pm to go over Endowment Fund & FY 26/27 Budget. Next regularly scheduled meeting is Tuesday, January 6, 2026 at 4:30pm.
21. Adjournment: Funke moved to adjourn, Brindle seconded. All approved.

Respectfully submitted,  
Bret Funke, Cascade Public Library Board Secretary

# **Cascade Public Library Board of Trustees Minutes**

Tuesday, December 8, 2025 (4:30pm)

Cascade Public Library Conference Room

108 2nd Avenue SW, Cascade Iowa

Present: Kane, Brindle, Knief, Balster, Funke

1. Call to Order: Balster called the meeting to order at 4:34 pm.
2. Approval of the Agenda: Funke motioned to approve the agenda. Brindle seconded. All approved.
3. Budget FY26/27: The upcoming budget was discussed. Brindle made a motion to approve the discussed budget, Funke seconded. All approved.
4. Endowment Fund disbursement approval: It was discussed to use the endowment funds toward a display that could showcase the uses of the endowment fund in the future. Knief made a motion to withdraw the available funds in the endowment fund, Brindle seconded. All approved.
5. Adjournment: Funke moved to adjourn, Brindle seconded. All approved.

Respectfully submitted,  
Bret Funke, Cascade Public Library Board Secretary





Bonus Points  
Available  
0

Household  
Balance  
42,313

**Account Summary**

Billing Cycle		12/01/2025
Days In Billing Cycle		29
Previous Balance		\$1,263.36
Purchases	+	\$2,388.11
Cash	+	\$0.00
Balance Transfers	+	\$0.00
Special	+	\$0.00
Credits	-	\$0.00
Payments	-	\$1,263.36
Other Charges	+	\$0.00
Finance Charges	+	\$0.00

**NEW BALANCE \$2,388.11**

**Credit Summary**

Total Credit Line	\$20,000.00
Available Credit Line	\$17,611.89
Available Cash	\$2,000.00
Amount Over Credit Line	\$0.00
Amount Past Due	\$0.00
Disputed Amount	\$0.00

**Account Inquiries**

Call us at: (800) 883-0131  
Lost or Stolen Card: (800) 883-0131



Go to MyCardStatement.com



Write us at PO BOX 105666, ATLANTA, GA  
30348-5666

**Payment Summary**

**NEW BALANCE \$2,388.11**

**MINIMUM PAYMENT \$2,388.11**

**PAYMENT DUE DATE 12/26/2025**

*NOTE: Grace period to avoid a finance charge on purchases, pay entire new balance by payment due date. Finance charge accrues on cash advances until paid and will be billed on your next statement.*

**Corporate Activity**

TOTAL CORPORATE ACTIVITY				\$1,263.36-
Trans Date	Post Date	Reference Number	Transaction Description	Amount
11/26	11/26	5507165	INTERNET PMT-THANK YOU	\$1,263.36-

PLEASE DETACH COUPON AND RETURN PAYMENT USING THE ENCLOSED ENVELOPE - ALLOW UP TO 7 DAYS FOR RECEIPT

TCM BANK NA  
PO BOX 105666  
ATLANTA GA 30348-5666

Account Number

#####-####-0088

Check box to indicate  
name/address change  
on back of this coupon ☐

AMOUNT OF PAYMENT ENCLOSED

Closing Date	New Balance	Total Minimum Payment Due	Payment Due Date
12/01/25	\$2,388.11	\$2,388.11	12/26/25

\$

BL ACCT 00006219-10000000  
CITY OF CASCADE  
320 1ST AVE W  
PO BOX 400  
CASCADE IA 52033-7721

MAKE CHECK PAYABLE TO:

VISA  
PO BOX 6818  
CAROL STREAM IL 60197-6818

18 4009 7713 7550 0088 00238811 00238811 0

BL ACCT 00006219-10000000  
 CITY OF CASCADE  
 Account Number: #### #### #### 0088  
 Page 3 of 4

Cardholder Account Summary						
FRED HEIM #### #### #### 0956			Payments & Other Credits \$0.00	Purchases & Other Charges \$960.56	Cash Advances \$0.00	Total Activity \$960.56
Cardholder Account Detail						
Trans Date	Post Date	Plan Name	Reference Number	Description		Amount
11/04	11/05	PBUS01	24421145308900015331139	MRSTUNGUN 800-352-5294 170-2617330 FL	✓	\$614.00
11/17	11/17	PBUS01	24692165321100286535863	AMAZON MKTPL*B84MZ5Y51 Amzn.com/bill WA	✓	\$96.97
11/21	11/21	PBUS01	24692165325103859249082	AMAZON MKTPL*B071P8BU2 Amzn.com/bill WA	✓	\$249.59

Cardholder Account Summary						
MELISSA A KANE #### #### #### 1053			Payments & Other Credits \$0.00	Purchases & Other Charges \$416.65	Cash Advances \$0.00	Total Activity \$416.65
Cardholder Account Detail						
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount	
11/03	11/04	PBUS01	24137465308001127592952	USPS PO 1814402033 CASCADE IA	✓ \$4.25	
11/13	11/14	PBUS01	24445005318000696407617	DOLLAR GENERAL #17628 CASCADE IA	✓ \$38.75	
11/21	11/23	PBUS01	24137465326001281751715	USPS PO 1814402033 CASCADE IA	✓ \$10.65	
11/26	11/27	PBUS01	24692165330109660567292	CONSTRCTIONSPECIALTIES 570-546-4535 NJ	✓ \$363.00	

Cardholder Account Summary						
KIMBERLY M LYNCH #### #### #### 1079			Payments & Other Credits \$0.00	Purchases & Other Charges \$41.06	Cash Advances \$0.00	Total Activity \$41.06
Cardholder Account Detail						
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount	
11/03	11/04	PBUS01	24122545308537432878012	BP#9349390MCDERMOTT OIL CASCADE IA	✓ \$41.06	

Cardholder Account Summary						
SAMANTHA SIMON #### #### #### 1228			Payments & Other Credits \$0.00	Purchases & Other Charges \$969.84	Cash Advances \$0.00	Total Activity \$969.84
Cardholder Account Detail						
Trans Date	Post Date	Plan Name	Reference Number	Description	Amount	
11/06	11/07	PBUS01	24906415310242636517912	DNH*GODADDY#3940429488 480-5058855 AZ	✓ \$641.49	
11/07	11/09	PBUS01	24430995312541820053350	DNH*GODADDY 480-505-8855 AZ	✓ \$140.98	
11/18	11/20	PBUS01	24226385323017075497625	SAMSClUB.COM 888-746-7726 AR	✓ \$67.37	
11/24	11/25	PBUS01	24492165329100006770760	IOWA LEAGUE OF CITIES WWW.IOWALEAGU IA	✓ \$60.00	
11/24	11/25	PBUS01	24492165329100006811069	IOWA LEAGUE OF CITIES WWW.IOWALEAGU IA	✓ \$60.00	

cRewards Bonus Points Information as of 11/30/2025						
cRewards	Beginning Balance	Points Earned	Points Adjusted	Points Redeemed	Ending Balance	Household Balance
	0	0	0	0	0	42,313

**Visa Bill**

Nov-25

**Library**

001-1100-6727	\$614.00	Black Taser
001-1100-6507	\$96.97	GPS Receiver, Sticky Notes
001-1100-6507	\$249.59	Flashlight, Muffs, Rifle Case
001-4100-6508	\$4.25	Library Mail
001-4100-6512	\$38.75	Strega Nona Program
001-4100-6508	\$10.65	Library Mail
001-4100-6310	\$363.00	Molding Strips for Walls
001-1600-6331	\$41.06	EMS Fuel
001-6500-6490	\$641.49	CMU Go Daddy *CMU to reimburse city*
001-1100-6490	\$140.98	T. Hunt Go Daddy Email
001-6500-6507	\$67.37	TP and PT
001-6200-6240	\$120.00	Binders and File Folders
	\$2,388.11	



&lt; CITY OF CASCADE

## Local Authority Review

CITY OF CASCADE

1706376801



Owners

### Business Information

Customer Type

BUS

Business Sub-Type

Corporation

Business Designation

Legal Business Name







CASEYS MARKETING COMPANY

### Old Ownership Information

	Owner Type	Owner	Single Line Address	Ownership Percentage
	Owner	FABER, SCOTT	6749 CARDIFF COURT JO	0.00
	Owner	LARSEN, ERIC	4407 NORTHWEST 5TH S	0.00
	Owner	BEECH, DOUGLAS	729 NORTHEAST BROOK	0.00
	Company	42-0935283 CASEY'S GEI	PO BOX 3001 ANKENY IA	100.00
	Owner	JAMES, SAMUEL	2501 SOUTHEAST 19TH C	0.00

Owner Type	Owner	Single Line Address	Ownership Percentage
 Owner	JOHNSON, BRIAN	9129 NORTHWEST 73RD	0.00

## Updated Ownership Information

Owner Type	Owner	Single Line Address	Ownership Percentage
 Officer	FABER, SCOTT	6749 CARDIFF CT JOHNS	0.00
 Officer	LARSEN, ERIC	4407 NW 5TH ST ANKEN	0.00
 Officer	BEECH, DOUGLAS	729 NE BROOK HAVEN C	0.00
 Company	CASEY'S GENERAL STORI	1 SE CONVENIENCE BLVD	100.00
 Officer	JAMES, SAMUEL	3204 NE AVERY DR ANKE	0.00
 Officer	JOHNSON, BRIAN	9129 NW 73RD CIR JOH	0.00

## Impacted Active Licenses

Jurisdiction Code	Permit Type	License Number	Address
City of Cascade	Class "E" Retail Alco	LE0002646	

## Criminal History

Has anyone listed on the Ownership page been charged or convicted of a felony offense in Iowa or any other state of the United States?

Yes

Has anyone listed on the Ownership page been convicted of any violation of any state, county, city, federal or foreign law? For traffic violations, only include those that are drug or alcohol related.

Yes

# Criminal History Reported

Full Legal Name	ID Type	ID Number	Date of Birth
 ERIC LARSEN	SSN	484988851	24-Jun-1967
 ERIC LARSEN	SSN	484988851	24-Jun-1967
 ERIC LARSEN	SSN	484988851	24-Jun-1967
 ERIC LARSEN	SSN	484988851	24-Jun-1967
 SCOTT FABER	SSN	478969527	29-Jan-1979

## Local Authority Information

Local Authority Reviewing

City of Cascade 

Approved/Denied \*

Required 

Local Authority Attestation Name \*

Required

Comments

Local Authority Signature Date



Local Authority Email \*

Required

Local Authority Contact Phone Number \*

Required

Any online session will time out after 30 minutes of inactivity. All unsaved information will be lost.

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# CLASS "C" RETAIL ALCOHOL LICENSE RENEWAL

## Business Information

Name of Legal Entity: NOTHDORF, ZACHARY S

FEIN: XX-XXX4258

Business Type: LLS

This business is registered with the Secretary of State.

Business Number of Secretary of State: 805552

## Premises Information

Premises DBA: CORNER TAPROOM

Premises Address: 201 1ST AVENUE WEST CASCADE IA 52033

Premises Type: Bar/Tavern

Number of Floors: 1

Control of Premises: Lease

Is your premises equipped with at least one adequate, conveniently located indoor or outdoor toilet facility for use by patrons?

No

Does your premises conform to all local and state health, fire and building laws and regulations?

No

Is your establishment equipped with tables and seats to accommodate a minimum of 25?

No

Has the number of floors of the premises changed?

No

Have there been any changes to the premises in the last 12 months? This includes any changes that affect where alcohol is manufactured, stored, sold or consumed, such as adding, deleting, or changing permanent outdoor service areas.

No

Has there been a change in the control of property over the last 12 months? This includes a renewed/updated lease agreement, or changing from a deed to a lease, or a lease to a deed.

No

## License Information

Effective Date: 01-Jan-2026

Length of License Requested: 12MONTH

Privilege(s) Requested

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Outdoor Service - Allows the selling/serving of alcoholic beverages by the license/permit in a designated, adjacent outdoor area.

Provided description of the Outdoor Service Area:

Patio

Endorsements

Local Authority: City of Cascade

Dramshop Company: ILLINOIS CASUALTY CO

Ownership Information

Type	Name	ID Type	ID	DOB	Phone	Address	Percentage
Individual	NOTHDORF, ZACHARY	SSN	***-**-4938	12-Apr-1987			100.00

Criminal History Details

Has anyone listed on the Ownership page been charged or convicted of a felony offense in Iowa or any other state of the United States?

No

Has anyone listed on the Ownership page been convicted of any violation of any state, county, city, federal or foreign law? For traffic violations, only include those that are drug or alcohol related.

No

Criminal Violations

Contact Information

Contact Name: ZACHARY NOTHDORF

Phone Number: 5632582112

Email Address: zach@textilebrews.com

Address: 512 TYLER STREET SOUTHEAST 10 CASCADE IA 52033

Attestation Information

Attestation Name: ZACHARY NOTHDORF

Attestation Date: 08-Dec-2025



Cascade, IA

# Expense Approval Report

By Vendor Name

Post Dates 12/16/2025 - 12/16/2025

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
<b>Vendor: 0000000319 - 3E ELECTRICAL ENGINEERING</b>					
3E ELECTRICAL ENGINEERING	1677-1001039	12/16/2025	WWTP Maintenance	610-8150-6350	1,865.00
<b>Vendor 0000000319 - 3E ELECTRICAL ENGINEERING Total:</b>					<b>1,865.00</b>
<b>Vendor: 0000000785 - ALLIANT ENERGY</b>					
ALLIANT ENERGY	11212025	12/16/2025	HWY 151 248TH SIGN	110-2300-6376	39.69
<b>Vendor 0000000785 - ALLIANT ENERGY Total:</b>					<b>39.69</b>
<b>Vendor: 0003 - Armstrong Medical Industries</b>					
Armstrong Medical Industries	2173078	12/16/2025	BROSELOW TAPE	001-1600-6507	155.70
<b>Vendor 0003 - Armstrong Medical Industries Total:</b>					<b>155.70</b>
<b>Vendor: 0000000019 - AT&amp;T</b>					
AT&T	2180878150	12/16/2025	AT&T Phone Charges	001-1100-6373	1.72
AT&T	2180878150	12/16/2025	AT&T Phone Charges	001-1500-6373	0.81
AT&T	2180878150	12/16/2025	AT&T Phone Charges	001-4100-6373	2.56
AT&T	2180878150	12/16/2025	AT&T Phone Charges	001-6500-6373	13.12
AT&T	2180878150	12/16/2025	AT&T Phone Charges	610-8150-6373	0.81
<b>Vendor 0000000019 - AT&amp;T Total:</b>					<b>19.02</b>
<b>Vendor: 0001 - Bill Miller Logging Inc</b>					
Bill Miller Logging Inc	02-1125-19	12/16/2025	Brush Grinding & Removal	001-6500-6491	4,899.00
<b>Vendor 0001 - Bill Miller Logging Inc Total:</b>					<b>4,899.00</b>
<b>Vendor: 0000000015 - BOUND TREE MEDICAL LLC</b>					
BOUND TREE MEDICAL LLC	85990561	12/16/2025	EMS SUPPLIES	001-1600-6507	15.79
BOUND TREE MEDICAL LLC	85996699	12/16/2025	EMS SUPPLIES	001-1600-6507	169.98
BOUND TREE MEDICAL LLC	86012785	12/16/2025	EMS SUPPLIES	001-1600-6507	470.80
BOUND TREE MEDICAL LLC	86012786	12/16/2025	EMS SUPPLIES	001-1600-6507	13.08
<b>Vendor 0000000015 - BOUND TREE MEDICAL LLC Total:</b>					<b>669.65</b>
<b>Vendor: 0000000018 - CASCADE COMMUNICATIONS CO</b>					
CASCADE COMMUNICATIONS...	12012025	12/16/2025	December 2025 Phone/Intere...	001-1100-6373	202.87
CASCADE COMMUNICATIONS...	12012025	12/16/2025	December 2025 Phone/Intere...	001-1500-6373	51.90
CASCADE COMMUNICATIONS...	12012025	12/16/2025	December 2025 Phone/Intere...	001-1600-6373	52.90
CASCADE COMMUNICATIONS...	12012025	12/16/2025	December 2025 Phone/Intere...	001-4100-6373	51.10
CASCADE COMMUNICATIONS...	12012025	12/16/2025	December 2025 Phone/Intere...	001-6500-6373	914.52
CASCADE COMMUNICATIONS...	12012025	12/16/2025	December 2025 Phone/Intere...	600-8100-6373	297.99
CASCADE COMMUNICATIONS...	12012025	12/16/2025	December 2025 Phone/Intere...	610-8150-6373	144.71
<b>Vendor 0000000018 - CASCADE COMMUNICATIONS CO Total:</b>					<b>1,715.99</b>
<b>Vendor: 0000000042 - CASCADE LUMBER CO</b>					
CASCADE LUMBER CO	1145090	12/16/2025	BACTERIA SHIPPING	600-8100-6508	14.71
CASCADE LUMBER CO	1145675	12/16/2025	ALL PURPOSE LAWN SEED	110-2100-6507	9.99
CASCADE LUMBER CO	1145775	12/16/2025	Door Openers	110-2100-6507	14.49
CASCADE LUMBER CO	1148710	12/16/2025	River Park Train Car Red Paint	001-4300-6507	27.99
CASCADE LUMBER CO	1151330	12/16/2025	City Hall Gym Furnace Filter	001-6500-6310	13.98
CASCADE LUMBER CO	1151745	12/16/2025	Park Wedge Anchors	001-4300-6507	4.95
CASCADE LUMBER CO	1152245	12/16/2025	Library Orange Safety Markers	001-4100-6507	20.94
CASCADE LUMBER CO	1152580	12/16/2025	Streets Foam EXP	110-2100-6507	8.79
CASCADE LUMBER CO	1152955	12/16/2025	Sewer Plant Battery Watch	610-8150-6507	12.58
CASCADE LUMBER CO	1153440	12/16/2025	Streets Grab Hook	110-2100-6507	12.49
CASCADE LUMBER CO	115715	12/16/2025	Library Shelf Bracket	001-4100-6507	19.49
<b>Vendor 0000000042 - CASCADE LUMBER CO Total:</b>					<b>160.40</b>
<b>Vendor: 0000000017 - CASCADE MUNICIPAL UTILITIES</b>					
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	001-1500-6371	200.92
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	001-1600-6371	117.31
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	001-2100-6371	259.09
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	001-2900-6490	430.67

## Expense Approval Report

Post Dates: 12/16/2025 - 12/16/2025

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	001-4100-6371	405.31
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	001-4300-6371	151.30
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	001-4600-6371	12.19
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	001-6500-6371	393.74
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	110-2300-6376	600.00
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	600-8100-6371	1,620.67
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	600-8100-6490	430.67
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	610-8150-6371	2,908.75
CASCADE MUNICIPAL UTILITIES	November25	12/16/2025	November 2025 Utilities	610-8150-6490	430.66
Vendor 0000000017 - CASCADE MUNICIPAL UTILITIES Total:					7,961.28
Vendor: 0000000020 - CASCADE PIONEER					
CASCADE PIONEER	11254036	12/16/2025	PUBLICATION FEES	001-6200-6402	348.48
Vendor 0000000020 - CASCADE PIONEER Total:					348.48
Vendor: 0000000805 - CASCADE STORAGE LLC					
CASCADE STORAGE LLC	December2025	12/16/2025	EMS MONTHLY BLDG RENT	001-1600-6416	1,500.00
Vendor 0000000805 - CASCADE STORAGE LLC Total:					1,500.00
Vendor: 0000000218 - CINDY STOLL					
CINDY STOLL	Nov25	12/16/2025	November 2025 Cleaning	001-1600-6310	120.00
CINDY STOLL	Nov25	12/16/2025	November 2025 Cleaning	001-4100-6310	740.00
CINDY STOLL	Nov25	12/16/2025	November 2025 Cleaning	001-6500-6310	120.00
CINDY STOLL	Nov25	12/16/2025	November 2025 Cleaning	001-6500-6310	60.00
CINDY STOLL	Nov25	12/16/2025	November 2025 Cleaning	001-6500-6310	30.00
Vendor 0000000218 - CINDY STOLL Total:					1,070.00
Vendor: 0000000380 - CINTAS CORPORATION					
CINTAS CORPORATION	5304357901	12/16/2025	First Aid Kits	001-2100-6507	562.43
CINTAS CORPORATION	5304357901	12/16/2025	First Aid Kits	001-6500-6507	477.43
CINTAS CORPORATION	5304357901	12/16/2025	First Aid Kits	610-8150-6507	562.43
Vendor 0000000380 - CINTAS CORPORATION Total:					1,602.29
Vendor: 0000000112 - CLH REPAIR					
CLH REPAIR	9396	12/16/2025	Snowplow Hydraulic Hose, Cr...	110-2500-6507	29.64
CLH REPAIR	9404	12/16/2025	Snowplow Hydraulic Hose, Cr...	110-2500-6507	49.28
Vendor 0000000112 - CLH REPAIR Total:					78.92
Vendor: 0000000616 - EASTERN IOWA EXCAVATING LLC					
EASTERN IOWA EXCAVATING ...	Payment#2	12/16/2025	Storm Sewer & Sanitary Repai...	610-8150-6446	4,075.00
EASTERN IOWA EXCAVATING ...	Payment2	12/16/2025	MANHOLE AND FIXTURE ADJU...	610-8150-6446	8,436.25
Vendor 0000000616 - EASTERN IOWA EXCAVATING LLC Total:					12,511.25
Vendor: 0000000034 - ECIA					
ECIA	IVC000024102-2	12/16/2025	Member Dues 2nd Install	001-6200-6210	751.59
ECIA	IVC000024477	12/16/2025	Building Inspections	001-6500-6491	356.00
Vendor 0000000034 - ECIA Total:					1,107.59
Vendor: 0000000698 - FIRST NET-AT&T MOBILITY					
FIRST NET-AT&T MOBILITY	287309338483X11272025	12/16/2025	December 2025	001-1100-6373	148.46
FIRST NET-AT&T MOBILITY	287309338483X11272025	12/16/2025	December 2025	001-1600-6373	144.95
FIRST NET-AT&T MOBILITY	287309338483X11272025	12/16/2025	December 2025	001-2100-6373	64.59
FIRST NET-AT&T MOBILITY	287309338483X11272025	12/16/2025	December 2025	600-8100-6373	64.59
FIRST NET-AT&T MOBILITY	287309338483X11272025	12/16/2025	December 2025	610-8150-6373	64.59
Vendor 0000000698 - FIRST NET-AT&T MOBILITY Total:					487.18
Vendor: 0000000098 - GALLS LLC					
GALLS LLC	033144796	12/16/2025	Police Uniforms	001-1100-6181	654.75
Vendor 0000000098 - GALLS LLC Total:					654.75
Vendor: 0000000556 - GASSER FARM & HARDWARE LLC					
GASSER FARM & HARDWARE ...	42678	12/16/2025	EMS AA Batteries	001-1600-6507	19.49
GASSER FARM & HARDWARE ...	42820	12/16/2025	WHT Flag Stake 10pk	110-2100-6507	3.99
GASSER FARM & HARDWARE ...	42855	12/16/2025	Dump Truck: Washer, Bolts, N...	110-2100-6507	2.20
GASSER FARM & HARDWARE ...	42953	12/16/2025	Plow Truck: Washers, Bolts, N...	110-2500-6507	21.50
GASSER FARM & HARDWARE ...	42975	12/16/2025	EMS 14qt Bucket	001-1600-6507	17.99
Vendor 0000000556 - GASSER FARM & HARDWARE LLC Total:					65.17

## Expense Approval Report

Post Dates: 12/16/2025 - 12/16/2025

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
<b>Vendor: 0000000155 - HAWKINS INC</b>					
HAWKINS INC	7257224	12/16/2025	CHLORINE CYLINDERS	600-8100-6507	10.00
Vendor 0000000155 - HAWKINS INC Total:					10.00
<b>Vendor: 0000000717 - HOMETOWN PEST SOLUTIONS</b>					
HOMETOWN PEST SOLUTIONS	9759	12/16/2025	Insects & Mice	001-1600-6310	55.00
Vendor 0000000717 - HOMETOWN PEST SOLUTIONS Total:					55.00
<b>Vendor: 0000000266 - INSURANCE ASSOCIATES INC</b>					
INSURANCE ASSOCIATES INC	244	12/16/2025	Add Oak Hill Pickleball Courts	001-4300-6408	315.00
Vendor 0000000266 - INSURANCE ASSOCIATES INC Total:					315.00
<b>Vendor: 0000000833 - IOWA ONE CALL</b>					
IOWA ONE CALL	277399	12/16/2025	Emails	600-8100-6490	16.20
IOWA ONE CALL	277399	12/16/2025	Emails	610-8150-6490	16.20
Vendor 0000000833 - IOWA ONE CALL Total:					32.40
<b>Vendor: 0000000384 - LYNCH DALLAS P.C.</b>					
LYNCH DALLAS P.C.	225874	12/16/2025	Tool Library Correspondence	001-6400-6411	370.00
LYNCH DALLAS P.C.	225875	12/16/2025	Legal Correspondence	001-6400-6411	460.00
Vendor 0000000384 - LYNCH DALLAS P.C. Total:					830.00
<b>Vendor: 0000000571 - MADISON NATL LIFE INS CO, INC</b>					
MADISON NATL LIFE INS CO, INC	1738416	12/16/2025	January 26 Premiums	001-1100-6150	87.55
MADISON NATL LIFE INS CO, INC	1738416	12/16/2025	January 26 Premiums	001-4100-6150	36.35
MADISON NATL LIFE INS CO, INC	1738416	12/16/2025	January 26 Premiums	001-6200-6150	103.98
MADISON NATL LIFE INS CO, INC	1738416	12/16/2025	January 26 Premiums	110-2100-6150	54.05
MADISON NATL LIFE INS CO, INC	1738416	12/16/2025	January 26 Premiums	600-8100-6150	54.05
MADISON NATL LIFE INS CO, INC	1738416	12/16/2025	January 26 Premiums	610-8150-6150	54.05
Vendor 0000000571 - MADISON NATL LIFE INS CO, INC Total:					390.03
<b>Vendor: 0000000077 - MANTERNACH PLUMB, HEAT, ELECT</b>					
MANTERNACH PLUMB, HEAT, ELECT	24469	12/16/2025	Sewer - City Hall	001-6500-6310	125.00
Vendor 0000000077 - MANTERNACH PLUMB, HEAT, ELECT Total:					125.00
<b>Vendor: 0000000061 - MARTY HOFFMANN</b>					
MARTY HOFFMANN	11232025	12/16/2025	M. Hoffmann Clothing Reimbu...	001-2100-6181	268.80
Vendor 0000000061 - MARTY HOFFMANN Total:					268.80
<b>Vendor: 0000000814 - MCALEER WATER CONDITIONIN</b>					
MCALEER WATER CONDITIONIN...	12012025	12/16/2025	EMS WTR SFT RENT	001-1600-6507	63.10
MCALEER WATER CONDITIONIN...	DEC012025	12/16/2025	LIBRARY WTR SFT RENT	001-4100-6507	47.30
Vendor 0000000814 - MCALEER WATER CONDITIONIN Total:					110.40
<b>Vendor: 0000000255 - MCCUSKER DEANNA</b>					
MCCUSKER DEANNA	Dec2025	12/16/2025	Cellphone & Vehicle Allowance	001-2100-6373	15.00
MCCUSKER DEANNA	Dec2025	12/16/2025	Cellphone & Vehicle Allowance	001-6200-6507	200.00
MCCUSKER DEANNA	Dec2025	12/16/2025	Cellphone & Vehicle Allowance	600-8100-6373	15.00
MCCUSKER DEANNA	Dec2025	12/16/2025	Cellphone & Vehicle Allowance	610-8150-6373	15.00
Vendor 0000000255 - MCCUSKER DEANNA Total:					245.00
<b>Vendor: 0000000030 - MCDERMOTT OIL CO</b>					
MCDERMOTT OIL CO	EMSNV25	12/16/2025	Nov 25 EMS Fuel	001-1600-6331	72.41
MCDERMOTT OIL CO	Nov25	12/16/2025	November 2025 Fuel	001-1100-6331	446.61
MCDERMOTT OIL CO	Nov25	12/16/2025	November 2025 Fuel	001-1600-6331	220.63
MCDERMOTT OIL CO	Nov25	12/16/2025	November 2025 Fuel	001-4300-6331	94.46
MCDERMOTT OIL CO	Nov25	12/16/2025	November 2025 Fuel	110-2100-6331	293.51
MCDERMOTT OIL CO	Nov25	12/16/2025	November 2025 Fuel	110-2500-6331	331.18
MCDERMOTT OIL CO	Nov25	12/16/2025	November 2025 Fuel	600-8100-6331	184.60
MCDERMOTT OIL CO	Nov25	12/16/2025	November 2025 Fuel	610-8150-6331	500.67
Vendor 0000000030 - MCDERMOTT OIL CO Total:					2,144.07
<b>Vendor: 0000000834 - MIDWEST ALARM SERVICES</b>					
MIDWEST ALARM SERVICES	527282	12/16/2025	Fire Alarm System Inspection ...	001-4100-6490	1,182.00
Vendor 0000000834 - MIDWEST ALARM SERVICES Total:					1,182.00

## Expense Approval Report

Post Dates: 12/16/2025 - 12/16/2025

Vendor Name	Payable Number	Post Date	Description (Item)	Account Number	Amount
<b>Vendor: 0002 - NJCallahan, LLC</b>					
NJCallahan, LLC	RES115-25	12/16/2025	FY26 Payment 1	125-5250-6453	2,500.00
<b>Vendor 0002 - NJCallahan, LLC Total:</b>					<b>2,500.00</b>
<b>Vendor: 0000000079 - NORTHEAST IOWA COMM COLLEGE</b>					
NORTHEAST IOWA COMM CO...	11212025	12/16/2025	B, Kremer EMT Class	001-1600-6230	1,319.00
<b>Vendor 0000000079 - NORTHEAST IOWA COMM COLLEGE Total:</b>					<b>1,319.00</b>
<b>Vendor: 0000000041 - PARTS AUTHORITY</b>					
PARTS AUTHORITY	433-246436	12/16/2025	Diesel Fluid Payloader and Pl...	110-2500-6507	22.82
PARTS AUTHORITY	433-246685	12/16/2025	Transmission Fluid Dump Truck	110-2100-6350	5.80
PARTS AUTHORITY	433-246752	12/16/2025	Liquid fire and Free All Dump ...	110-2500-6350	24.53
PARTS AUTHORITY	433-247017	12/16/2025	Plow Truck	110-2500-6350	242.74
<b>Vendor 0000000041 - PARTS AUTHORITY Total:</b>					<b>295.89</b>
<b>Vendor: 0000000541 - RHINO INDUSTRIES INC</b>					
RHINO INDUSTRIES INC	3937	12/16/2025	55GAL DRUM	610-8150-6507	2,088.46
<b>Vendor 0000000541 - RHINO INDUSTRIES INC Total:</b>					<b>2,088.46</b>
<b>Vendor: 0000000162 - RIVER CITY PAVING</b>					
RIVER CITY PAVING	4300025325	12/16/2025	Garfield, Van Buren, Cleveland..	001-2100-6761	72,028.00
RIVER CITY PAVING	4300025325	12/16/2025	Garfield, Van Buren, Cleveland..	110-2100-6417	48,625.00
RIVER CITY PAVING	4300025326	12/16/2025	Buchanan St SW	110-2100-6417	33,605.00
<b>Vendor 0000000162 - RIVER CITY PAVING Total:</b>					<b>154,258.00</b>
<b>Vendor: 0004 - River Falls Irrigation LLC</b>					
River Falls Irrigation LLC	INV0099	12/16/2025	Library Temp Irrigation System	001-4100-6511	500.00
<b>Vendor 0004 - River Falls Irrigation LLC Total:</b>					<b>500.00</b>
<b>Vendor: 0000000335 - SCHMITZ JANITORIAL SUPPLY</b>					
SCHMITZ JANITORIAL SUPPLY	18432	12/16/2025	WWTP SUPPLIES	610-8150-6507	59.45
<b>Vendor 0000000335 - SCHMITZ JANITORIAL SUPPLY Total:</b>					<b>59.45</b>
<b>Vendor: 0000000777 - STATE HYGIENIC LABORATORY</b>					
STATE HYGIENIC LABORATORY	312138	12/16/2025	COLIFORM E.COLI	600-8100-6490	31.00
<b>Vendor 0000000777 - STATE HYGIENIC LABORATORY Total:</b>					<b>31.00</b>
<b>Vendor: 0000000271 - TEST AMERICA LABORATORIES INC</b>					
TEST AMERICA LABORATORIES..	3100165555	12/16/2025	WASTE WATER TESTING	610-8150-6490	1,112.00
<b>Vendor 0000000271 - TEST AMERICA LABORATORIES INC Total:</b>					<b>1,112.00</b>
<b>Vendor: 0000000623 - TRI-STATE SHRED</b>					
TRI-STATE SHRED	62843	12/16/2025	ON-SITE SHREDDING	001-1600-6507	54.95
<b>Vendor 0000000623 - TRI-STATE SHRED Total:</b>					<b>54.95</b>
<b>Vendor: 0000000183 - TYLER TECHNOLOGIES</b>					
TYLER TECHNOLOGIES	025-536302	12/16/2025	Configure Core Financials	001-6200-6419	3,540.00
<b>Vendor 0000000183 - TYLER TECHNOLOGIES Total:</b>					<b>3,540.00</b>
<b>Vendor: 0000000742 - UNITYPOINT HEALTH</b>					
UNITYPOINT HEALTH	2020IN7297	12/16/2025	EMS DRUG BOX	001-1600-6507	175.00
<b>Vendor 0000000742 - UNITYPOINT HEALTH Total:</b>					<b>175.00</b>
<b>Vendor: 0000000786 - US CELLULAR</b>					
US CELLULAR	Nov 25	12/16/2025	Nov 25 Hotspots	001-4100-6373	59.58
<b>Vendor 0000000786 - US CELLULAR Total:</b>					<b>59.58</b>
<b>Grand Total:</b>					<b>208,612.39</b>

## Report Summary

## Fund Summary

Fund	Expense Amount
001 - GENERAL	97,029.61
110 - ROAD USE TAX	83,996.69
125 - TIF	2,500.00
600 - WATER	2,739.48
610 - SEWER	<u>22,346.61</u>
<b>Grand Total:</b>	<b>208,612.39</b>

## Account Summary

Account Number	Account Name	Expense Amount
001-1100-6150	GROUP INSURANCE	87.55
001-1100-6181	UNIFORM ALLOWANCE	654.75
001-1100-6331	FUEL	446.61
001-1100-6373	TELEPHONE/INTERNET	353.05
001-1500-6371	UTILITIES	200.92
001-1500-6373	TELEPHONE/INTERNET	52.71
001-1600-6230	TRAVEL TRAINING & CO...	1,319.00
001-1600-6310	BUILDING REPAIR/MAINT	175.00
001-1600-6331	FUEL	293.04
001-1600-6371	UTILITIES	117.31
001-1600-6373	TELEPHONE/INTERNET	197.85
001-1600-6416	BUILDING RENT/LEASE	1,500.00
001-1600-6507	OPER SUPPLIES/MATERI...	1,155.88
001-2100-6181	UNIFORM ALLOWANCE	268.80
001-2100-6371	UTILITIES	259.09
001-2100-6373	TELEPHONE/INTERNET	79.59
001-2100-6507	OPERATING SUPPLIES	562.43
001-2100-6761	STREET IMPROVEMENTS	72,028.00
001-2900-6490	PROFESSIONAL FEES - C...	430.67
001-4100-6150	GROUP INSURANCE	36.35
001-4100-6310	BUILDING REPAIR/MAINT	740.00
001-4100-6371	UTILITIES	405.31
001-4100-6373	TELEPHONE/INTERNET	113.24
001-4100-6490	PROFESSIONAL FEES	1,182.00
001-4100-6507	MISC OPERATING SUPPL...	87.73
001-4100-6511	BLDG. MAINT. & SUPPLI...	500.00
001-4300-6331	FUEL	94.46
001-4300-6371	UTILITIES	151.30
001-4300-6408	INSURANCE-GENERAL	315.00
001-4300-6507	MISC OPERATING SUPPL...	32.94
001-4600-6371	UTILITIES	12.19
001-6200-6150	GROUP INSURANCE	103.98
001-6200-6210	DUES/MEMBERSHIPS/M...	751.59
001-6200-6402	ADVERTISING AND PUBL...	348.48
001-6200-6419	SOFTWARE	3,540.00
001-6200-6507	OPERATING SUPPLIES	200.00
001-6400-6411	LEGAL FEES	830.00
001-6500-6310	REPAIR & MAINT. OF BU...	348.98
001-6500-6371	UTILITIES	393.74
001-6500-6373	TELEPHONE/INTERNET	927.64
001-6500-6491	CONTRACT LABOR	5,255.00
001-6500-6507	OPER SUPPLIES/MATERI...	477.43
110-2100-6150	GROUP INSURANCE	54.05
110-2100-6331	FUEL	293.51
110-2100-6350	REPAIR & MAINT EQUIP...	5.80
110-2100-6417	STREET MAINTENANCE	82,230.00
110-2100-6507	STREET SUPPLIES	51.95
110-2300-6376	STREET LIGHTING	639.69

Account Summary

Account Number	Account Name	Expense Amount
110-2500-6331	FUEL	331.18
110-2500-6350	REPAIR & MAINT EQUIP	267.27
110-2500-6507	OPER SUPPLIES/MATERI...	123.24
125-5250-6453	TIF TAX REFUND	2,500.00
600-8100-6150	GROUP INSURANCE	54.05
600-8100-6331	FUEL	184.60
600-8100-6371	UTILITIES	1,620.67
600-8100-6373	TELEPHONE/INTERNET	377.58
600-8100-6490	PROFESSIONAL FEES	477.87
600-8100-6507	OPER SUPPLIES/MATERI...	10.00
600-8100-6508	POSTAGE	14.71
610-8150-6150	GROUP INSURANCE	54.05
610-8150-6331	FUEL	500.67
610-8150-6350	REPAIR & MAINT EQUIP...	1,865.00
610-8150-6371	UTILITIES	2,908.75
610-8150-6373	TELEPHONE/INTERNET	225.11
610-8150-6446	SANITARY SEWERS	12,511.25
610-8150-6490	PROFESSIONAL FEES	1,558.86
610-8150-6507	OPER SUPPLIES/MATERI...	2,722.92
Grand Total:		208,612.39

Project Account Summary

Project Account Key	Expense Amount
**None**	208,612.39
Grand Total:	208,612.39





## **December 15, 2025 Agenda**

Date: December 10, 2025  
To: Mayor, City Council and Staff  
RE: Greater Dubuque  
From: Deanna McCusker, City Administrator

Dan McDonald from Greater Dubuque will be here to review information that Greater Dubuque collected over the past fiscal year for businesses in Cascade. They provide this information annually to the City Council.



# INFOACTION DASHBOARD

*What CEOs, business owners, and top managers have told us*

FY 2024-2025 • ANNUAL SUMMARY FOR CASCADE-BASED BUSINESSES



## COMMUNITY PERCEPTIONS

Area Businesses Ranked the Following as the Top Ongoing Priorities for the Community with Percentage of Reporting Companies Citing:

1. Amount / Affordability of Housing, 73%
2. Talent Attraction Initiatives, 45%
3. Workforce Upskilling Initiatives, 36%
4. Child Care, 27%
5. Retail / Amenities, 27%

### TOP 3 COMMUNITY STRENGTHS

Quality of Life / Amenities  
Market Size / Location / Customer Loyalty  
Employee Work Ethic / People

### TOP 3 BARRIERS TO GROWTH

Workforce / Labor Pool  
Housing (Amount / Affordability)  
Economic Conditions / Uncertainty

## MARKET & FACILITIES

**SALES LEVELS** — Area businesses reported sales as:

**55% INCREASING**  
**36% STABLE**  
**9% DECREASING**

**MARKET SHARE LEVELS** — Area businesses reported market share as:

**55% INCREASING**  
**45% STABLE**  
**0% DECREASING**

Cascade-based Company Visits  
*July 1, 2024 through June 30, 2025*

**11** TOTAL VISITS

Area Businesses Ranked the Following as the Top 3 Weaknesses for Doing Business in Our Market:

1. Workforce / Labor Pool
2. Housing (Amount / Affordability)
3. Location / Market Size

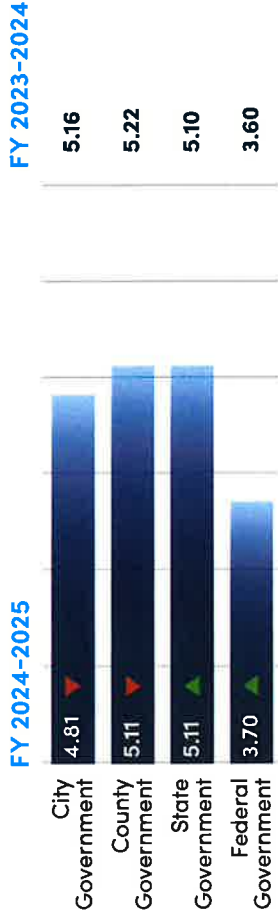
**EXPANSIONS** — Area businesses reporting plans to expand in the next year, modernize/automate, or invest:

**64%**

# SERVICE INDEXES

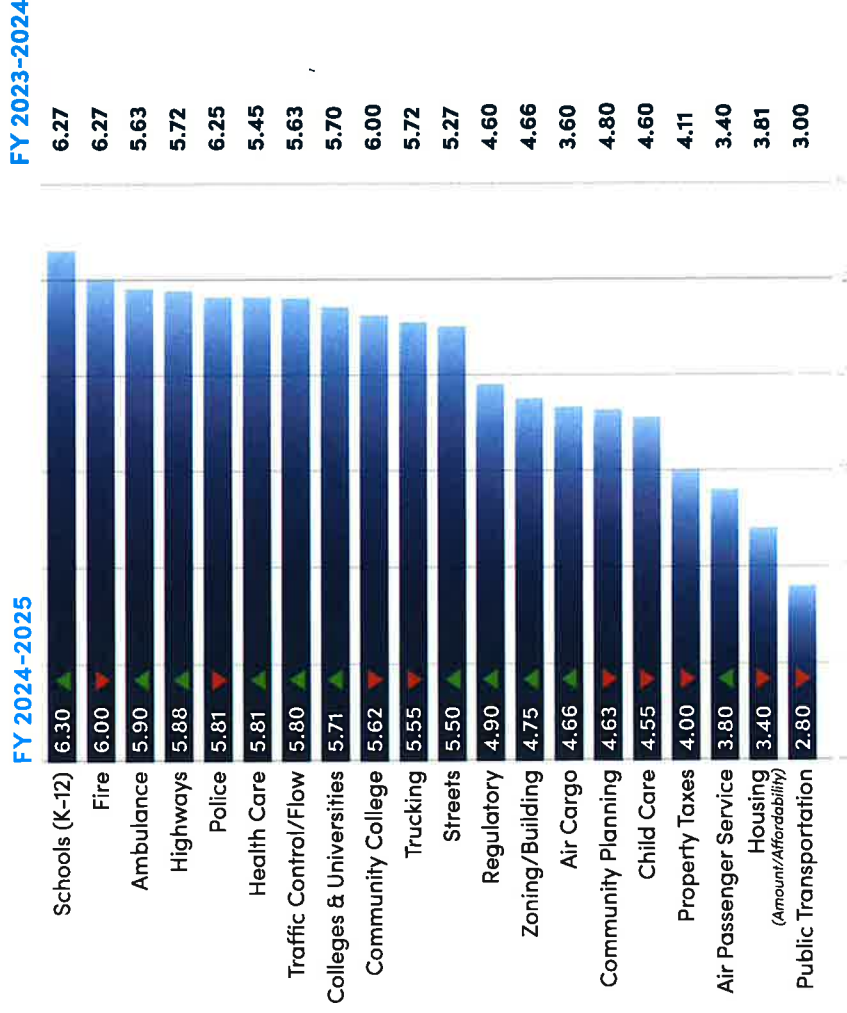
## EASE OF DOING BUSINESS WITH GOVERNMENT

Scales of 1 to 7: 1 is Low, 7 is High



## PUBLIC SERVICES INDEX

Scales of 1 to 7: 1 is Low, 7 is High



# WORKFORCE

**JOB CREATION:** Companies planning to add net new jobs in the next 12 months:

**45% YES**

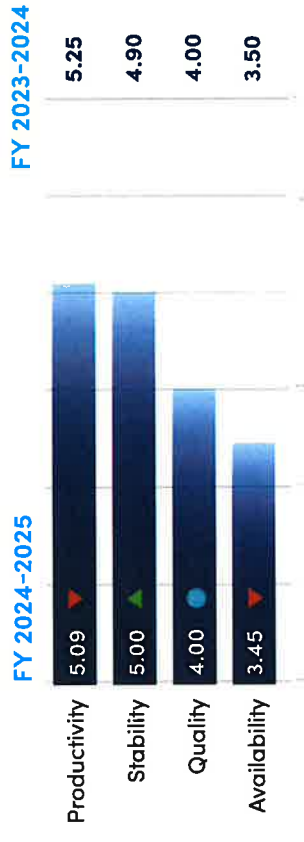
**55% NO**

**RECRUITMENT CHALLENGES:**  
Companies reporting recruitment challenges:

**55%**

## WORKFORCE INDEX

Scales of 1 to 7: 1 is Low, 7 is High



▲ = Up from FY 2023-2024  
▼ = Down from FY 2023-2024  
● = No change from FY 2023-2024

# TOP TAKEAWAYS RELATED TO GREATER DUBUQUE DEVELOPMENT'S AREAS OF FOCUS

## WORKFORCE SOLUTIONS

**Talent attraction initiatives** were cited by 45% of businesses interviewed as one of the top 5 community priorities (up from 38% last year).

Workforce was identified as both the **#1 barrier to growth for companies** and **#1 weakness** of doing business in this market.

**Availability of labor scored lowest** on the Workforce Index at 3.45.

**The majority (55%) of companies cited workforce recruitment challenges** with specific positions or skills.

Despite such challenges, **45% of Cascade-based businesses anticipate adding net new jobs** in the coming year.

## STRATEGIC INITIATIVES

Businesses cited **the top community strengths** as quality of life and amenities, location / business ecosystem, and employee work ethic / people.

The **score for child care on the Public Services Index ranks 5th lowest** with a score of 4.55 (1 poor / 7 excellent).

While lots of progress has been made in the past year on child care, it was cited by 27% of businesses **as one of the top community priorities going forward**.

**Housing was cited by 73%** of businesses as one of the top 5 priorities for the community, ranking #1 on the list.

While many new housing developments have either started or are under consideration, the **score for housing on the Public Services Index ranks 2nd lowest** with a score of 3.40 (1 poor / 7 excellent).

## BUSINESS SERVICES

**A majority of businesses (55%) noted decreasing sales levels** with 36% citing stable levels and 9% noted increasing sales.

Additionally, **55% of companies noted increasing market share**.

**64% percent of businesses have some plans to expand and invest** in new space, new machinery and equipment, or technology and modernization.

**Public Transportation registers the lowest score on the Public Services Index** with a score of 2.80 (1 poor / 7 excellent), trending down from last year's score of 3.00.



## **December 15, 2025 Agenda**

Date: December 11, 2025  
To: Mayor, City Council and Staff  
RE: 2025 GO Bond  
From: Deanna McCusker, City Administrator

Council will authorize the issuance of the GO Bonds with this resolution. This will provide that a levy of taxes to pay the principal and interest for the bonds will be certified by the county auditors. This will provide that the bond proceeds are received by December 30.

MINUTES TO PROVIDE FOR THE  
ISSUANCE OF GENERAL OBLIGATION  
CORPORATE PURPOSE BONDS

419871-57

Cascade, Iowa

December 15, 2025

The City Council of the City of Cascade, Iowa, met on December 15, 2025, at \_\_\_\_\_  
p.m., at the \_\_\_\_\_, Cascade, Iowa.

The meeting was called to order by the Mayor, and the roll was called showing the  
following Council Members present and absent:

Present: \_\_\_\_\_

Absent: \_\_\_\_\_

After due consideration and discussion, Council Member \_\_\_\_\_  
introduced the following resolution and moved its adoption, seconded by Council Member  
\_\_\_\_\_. The Mayor put the question upon the adoption of said  
resolution, and the roll being called, the following Council Members voted:

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out.

• • • •

At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

RESOLUTION NO. 113-25

Resolution providing for the issuance of \$1,420,000 General Obligation Corporate Purpose Bonds, Series 2025 and providing for the levy of taxes to pay the same

WHEREAS, the City of Cascade (the “City”), in Dubuque and Jones Counties, State of Iowa proposed to enter into a General Obligation Loan Agreement (the “Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$1,450,000 for the purpose of paying the costs, to that extent, of constructing street, sidewalk, storm water drainage, sanitary sewer system and water system improvements (the “Projects”), and has published notice of the proposed action and has held a hearing thereon on November 10, 2025; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared by Dorsey & Whitney LLP (the “Disclosure Counsel”) as bond and disclosure counsel to the City to facilitate the sale of General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”) in evidence of the obligation of the City under the Loan Agreement, and the City Council has made provision for the approval of the P.O.S. and has authorized its use by D.A. Davidson & Co. (the “Underwriter”) as the underwriter of the issuance of the Bonds; and

WHEREAS, a certain Bond Purchase Agreement (the “Bond Purchase Agreement”) has been prepared to set forth the terms of the Bonds and the understanding between the City and the Underwriter with respect to the purchase thereof, and the City Council has approved the Bond Purchase Agreement and has made provision for its execution and delivery; and

WHEREAS, the City Council deems it advisable to approve a commitment for municipal bond insurance policy issued by Build America Mutual Assurance Company (the “Bond Insurer”) with respect to the Bonds; and

WHEREAS, it is now necessary to make final provision for the approval of the Loan Agreement and to authorize the issuance of the Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Cascade, Iowa, as follows:

Section 1. The City shall enter into the Loan Agreement with the Underwriter, in substantially the form as has been placed on file with the City Council, providing for a loan to the City in the principal amount of \$1,420,000, for the purpose or purposes set forth in the preamble hereof.

The Mayor and City Clerk are hereby authorized and directed to sign the Loan Agreement on behalf of the City, and the Loan Agreement is hereby approved.

Furthermore, the Bond Insurer is hereby approved, and the Mayor and City Administrator are hereby authorized to execute and deliver any and all agreements, documents and instruments required related to the issuance of the municipal bond insurance related to the Bonds. The Bond



Insurer is a third-party beneficiary under this resolution. Any insurance provisions required by the Bond Insurer to be included in this resolution and set forth in its commitment are hereby made a part of this resolution and incorporated herein, and the City Clerk is authorized to attach a copy of such insurance provisions, if required, to this resolution.

Section 2. The Bonds, in the aggregate principal amount of \$1,420,000, are hereby authorized to be issued in evidence of the City's obligations under the Loan Agreement. The Bonds shall be dated December 30, 2025, shall be issued in the denomination of \$5,000 each or any integral multiple thereof and shall mature on June 1 in each of the years, in the respective principal amounts, and bear interest at the respective rates as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>
2027	\$100,000	4.00%	2031	\$140,000	4.00%
2028	\$125,000	4.00%	2032	\$145,000	4.00%
2029	\$130,000	4.00%	2036	\$645,000	4.00%
2030	\$135,000	4.00%			

Section 3. UMB Bank, n.a., West Des Moines, Iowa, is hereby designated as the Registrar and Paying Agent for the Bonds and may be hereinafter referred to as the "Registrar" or the "Paying Agent." The City shall enter into an agreement (the "Registrar/Paying Agent Agreement") with the Registrar, in substantially the form as has been placed on file with the Council; the Mayor and City Clerk are hereby authorized and directed to sign the Registrar/Paying Agent Agreement on behalf of the City; and the Registrar/Paying Agent Agreement is hereby approved.

The City reserves the right to optionally prepay part or all of the principal of the Bonds maturing in the year 2036, prior to and in any order of maturity on June 1, 2033, or on any date thereafter upon terms of par and accrued interest. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of \$5,000.

Principal of the Bond maturing on June 1, 2036 is subject to mandatory redemption (by lot, as selected by the Registrar) on June 1 in each of the years, 2033, 2034, and 2035, at a redemption price of 100% of the principal amount thereof to be redeemed, plus accrued interest thereon to the redemption date, in the following principal amounts:

<u>Year</u>	<u>Principal Amount</u>
2033	\$150,000
2034	\$160,000
2035	\$165,000
2036	\$170,000 (Maturity)

If less than the entire principal amount of any Bond in a denomination of more than \$5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Bond. Notice



of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or by registered mail to the registered owners thereof at the addresses shown on the City's registration books not less than 30 days prior to such redemption date. Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds so called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Bonds called for redemption in the same manner as the original redemption notice was sent, provided that such notice of cancellation is to be made at least five days prior to the date fixed for redemption. All of such Bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

Accrued interest on the Bonds shall be payable semiannually on the first day of June and December in each year, commencing December 1, 2026. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months. Payment of interest on the Bonds shall be made to the registered owners appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date and shall be paid to the registered owners at the addresses shown on such registration books. Principal of the Bonds shall be payable in lawful money of the United States of America to the registered owners or their legal representatives upon presentation and surrender of the Bond or Bonds at the office of the Paying Agent.

The Bonds shall be executed on behalf of the City with the official manual or facsimile signature of the Mayor and attested with the official manual or facsimile signature of the City Clerk, and shall be fully registered Bonds without interest coupons. In case any officer whose signature or the facsimile of whose signature appears on the Bonds shall cease to be such officer before the delivery of the Bonds, such signature or such facsimile signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

The Bonds shall not be valid or become obligatory for any purpose until the Certificate of Authentication thereon shall have been signed by the Registrar.

The Bonds shall be fully registered as to principal and interest in the names of the owners on the registration books of the City kept by the Registrar, and after such registration, payment of the principal thereof and interest thereon shall be made only to the registered owners or their legal representatives or assigns. Each Bond shall be transferable only upon the registration books of the City upon presentation to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form thereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The record and identity of the owners of the Bonds shall be kept confidential as provided by Section 22.7 of the Code of Iowa.

Section 4. Notwithstanding anything above to the contrary, the Bonds shall be issued initially as Depository Bonds, with one fully registered Bond for each maturity date, in principal amounts equal to the amount of principal maturing on each such date, and registered in the name

of Cede & Co., as nominee for The Depository Trust Company, New York, New York (“DTC”). On original issue, the Bonds shall be deposited with DTC for the purpose of maintaining a book-entry system for recording the ownership interests of its participants and the transfer of those interests among its participants (the “Participants”). In the event that DTC determines not to continue to act as securities depository for the Bonds or the City determines not to continue the book-entry system for recording ownership interests in the Bonds with DTC, the City will discontinue the book-entry system with DTC. If the City does not select another qualified securities depository to replace DTC (or a successor depository) in order to continue a book-entry system, the City will register and deliver replacement Bonds in the form of fully registered certificates, in authorized denominations of \$5,000 or integral multiples of \$5,000, in accordance with instructions from Cede & Co., as nominee for DTC. In the event that the City identifies a qualified securities depository to replace DTC, the City will register and deliver replacement Bonds, fully registered in the name of such depository, or its nominee, in the denominations as set forth above, as reduced from time to time prior to maturity in connection with redemptions or retirements by call or payment, and in such event, such depository will then maintain the book-entry system for recording ownership interests in the Bonds.

Ownership interests in the Bonds may be purchased by or through Participants. Such Participants and the persons for whom they acquire interests in the Bonds as nominees will not receive certificated Bonds, but each such Participant will receive a credit balance in the records of DTC in the amount of such Participant’s interest in the Bonds, which will be confirmed in accordance with DTC’s standard procedures. Each such person for which a Participant has an interest in the Bonds, as nominee, may desire to make arrangements with such Participant to have all notices of redemption or other communications of the City to DTC, which may affect such person, forwarded in writing by such Participant and to have notification made of all interest payments.

The City will have no responsibility or obligation to such Participants or the persons for whom they act as nominees with respect to payment to or providing of notice for such Participants or the persons for whom they act as nominees.

As used herein, the term “Beneficial Owner” shall hereinafter be deemed to include the person for whom the Participant acquires an interest in the Bonds.

DTC will receive payments from the City, to be remitted by DTC to the Participants for subsequent disbursement to the Beneficial Owners. The ownership interest of each Beneficial Owner in the Bonds will be recorded on the records of the Participants whose ownership interest will be recorded on a computerized book-entry system kept by DTC.

When reference is made to any action which is required or permitted to be taken by the Beneficial Owners, such reference shall only relate to those permitted to act (by statute, regulation or otherwise) on behalf of such Beneficial Owners for such purposes. When notices are given, they shall be sent by the City to DTC, and DTC shall forward (or cause to be forwarded) the notices to the Participants so that the Participants can forward the same to the Beneficial Owners.

Beneficial Owners will receive written confirmations of their purchases from the Participants acting on behalf of the Beneficial Owners detailing the terms of the Bonds acquired.

Transfers of ownership interests in the Bonds will be accomplished by book entries made by DTC and the Participants who act on behalf of the Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interest in the Bonds, except as specifically provided herein. Interest and principal will be paid when due by the City to DTC, then paid by DTC to the Participants and thereafter paid by the Participants to the Beneficial Owners.

Section 5. The Bonds shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA  
STATE OF IOWA  
DUBUQUE AND JONES COUNTIES  
CITY OF CASCADE

GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2025

No. \_\_\_\_\_ \$ \_\_\_\_\_

RATE	MATURITY DATE	BOND DATE	CUSIP
_____%	June 1, 20__	December 30, 2025	147294 ____

The City of Cascade (the “City”), in Dubuque and Jones Counties, State of Iowa, for value received, promises to pay on the maturity date of this Bond to

Cede & Co.  
New York, New York

or registered assigns, the principal sum of

THOUSAND DOLLARS

in lawful money of the United States of America upon presentation and surrender of this Bond at the office of UMB Bank, n.a., West Des Moines, Iowa (hereinafter referred to as the “Registrar” or the “Paying Agent”), with interest on said sum, until paid, at the rate per annum specified above from the date of this Bond, or from the most recent interest payment date on which interest has been paid, on June 1 and December 1 of each year, commencing December 1, 2026, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be or become applicable hereto. Interest on this Bond is payable to the registered owner appearing on the registration books of the City at the close of business on the fifteenth day of the month next preceding the interest payment date, and shall be paid to the registered owner at the address shown on such registration books. Interest shall be calculated on the basis of a 360-day year comprised of twelve 30-day months.

This Bond shall not be valid or become obligatory for any purpose until the Certificate of Authentication hereon shall have been signed by the Registrar.

This Bond is one of a series of General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”) issued by the City to evidence its obligation under a certain loan agreement, dated as of December 30, 2025 (the “Loan Agreement”), entered into by the City for the purpose of paying the cost, to that extent, of constructing street, sidewalk, storm water drainage, sanitary sewer system and water system improvements.

The Bonds are issued pursuant to and in strict compliance with the provisions of Chapters 76 and 384 of the Code of Iowa, 2025, and all other laws amendatory thereof and supplemental thereto, and in conformity with a resolution of the City Council, adopted on December 15, 2025, authorizing and approving the Loan Agreement and providing for the issuance and securing the payment of the Bonds (the “Resolution”), and reference is hereby made to the Resolution and the Loan Agreement for a more complete statement as to the source of payment of the Bonds and the rights of the owners of the Bonds.

The City reserves the right to optionally prepay part or all of the principal of the Bonds maturing in the year 2036, prior to and in any order of maturity on June 1, 2033, or on any date thereafter upon terms of par and accrued interest. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot. The Bonds may be called in part in one or more units of \$5,000. Principal of the Bonds maturing on June 1, 2036, is subject to mandatory redemption (by lot, as selected by the Registrar) on June 1 in the years 2033, 2034, and 2035, respectively, in accordance with the mandatory redemption schedules set forth in the Resolution at a redemption price of 100% of the principal amount thereof to be redeemed, plus accrued interest thereon to the redemption date.

If less than the entire principal amount of any Bond in a denomination of more than \$5,000 is to be redeemed, the Registrar will issue and deliver to the registered owner thereof, upon surrender of such original Bond, a new Bond or Bonds, in any authorized denomination, in a total aggregate principal amount equal to the unredeemed balance of the original Bond. Notice of such redemption as aforesaid identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or by registered mail to the registered owners thereof at the addresses shown on the City's registration books not less than 30 days prior to such redemption date. Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Paying Agent of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds so called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Bonds called for redemption in the same manner as the original redemption notice was sent, provided that such notice of cancellation is to be made at least five days prior to the date fixed for redemption. All of such Bonds as to which the City reserves and exercises the right of redemption and as to which notice as aforesaid shall have been given and for the redemption of which funds are duly provided, shall cease to bear interest on the redemption date.

This Bond is fully negotiable but shall be fully registered as to both principal and interest in the name of the owner on the books of the City in the office of the Registrar, after which no transfer shall be valid unless made on said books and then only upon presentation of this Bond to the Registrar, together with either a written instrument of transfer satisfactory to the Registrar or the assignment form hereon completed and duly executed by the registered owner or the duly authorized attorney for such registered owner.

The City, the Registrar and the Paying Agent may deem and treat the registered owner hereof as the absolute owner for the purpose of receiving payment of or on account of principal hereof, premium, if any, and interest due hereon and for all other purposes, and the City, the Registrar and the Paying Agent shall not be affected by any notice to the contrary.

And It Is Hereby Certified and Recited that all acts, conditions and things required by the laws and Constitution of the State of Iowa, to exist, to be had, to be done or to be performed precedent to and in the issue of this Bond were and have been properly existent, had, done and performed in regular and due form and time; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on this Bond as the same will respectively become due; and that the total indebtedness of the City, including this Bond, does not exceed any constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the City of Cascade, Iowa, by its City Council, has caused this Bond to be executed with the duly authorized facsimile signature of its Mayor and attested with the duly authorized facsimile signature of its City Clerk, as of December 30, 2025.

CITY OF CASCADE, IOWA

By (DO NOT SIGN)  
Mayor

Attest:

(DO NOT SIGN)  
City Clerk

Registration Date: (Registration Date)

#### REGISTRAR'S CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds described in the within-mentioned Resolution.

UMB Bank, n.a.  
West Des Moines, Iowa  
Registrar

By (Authorized Signature)  
Authorized Officer

#### STATEMENT OF INSURANCE

Build America Mutual Assurance Company ("BAM"), New York, New York, has delivered its municipal bond insurance policy (the "Policy") with respect to the scheduled payments due of principal of and interest on this Bond to UMB Bank, n.a., West Des Moines, Iowa, or its successor, as paying agent for the Bonds (the "Paying Agent"). Said Policy is on file and available for inspection at the principal office of the Paying Agent and a copy thereof may be obtained from BAM or the Paying Agent. All payments required to be made under the Policy shall be made in accordance with the provisions thereof. By its purchase of these Bonds, the owner acknowledges and consents (i) to the subrogation and all other rights of BAM as more fully set forth in the Policy and (ii) that upon the occurrence and continuance of a default or an event of default under the Resolution or this Bond, BAM shall be deemed to be the sole owner of the Bonds for all purposes and shall be entitled to control and direct the enforcement of all rights and remedies granted to the owners of the Bonds or the trustee, paying agent, registrar or similar agent for the benefit of such owners under the Resolution, at law or in equity.

### ABBREVIATIONS

The following abbreviations, when used in this Bond, shall be construed as though they were written out in full according to applicable laws or regulations:

TEN COM	-	as tenants in common	UTMA	_____
TEN ENT	-	as tenants by the entireties		(Custodian)
JT TEN	-	as joint tenants with right of survivorship and not as tenants in common	As Custodian for	_____
				(Minor)
			under Uniform Transfers to Minors Act	_____
				(State)

Additional abbreviations may also be used though not in the list above.

### ASSIGNMENT

For valuable consideration, receipt of which is hereby acknowledged, the undersigned assigns this Bond to

\_\_\_\_\_  
(Please print or type name and address of Assignee)

\_\_\_\_\_  
PLEASE INSERT SOCIAL SECURITY OR OTHER  
IDENTIFYING NUMBER OF ASSIGNEE

and does hereby irrevocably appoint \_\_\_\_\_, Attorney, to transfer this Bond on the books kept for registration thereof with full power of substitution.

Dated: \_\_\_\_\_

Signature guaranteed:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signatures to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.)

\_\_\_\_\_  
NOTICE: The signature to this Assignment must correspond with the name of the registered owner as it appears on this Bond in every particular, without alteration or enlargement or any change whatever.

Section 6. The Bonds shall be executed as herein provided as soon after the adoption of this resolution as may be possible, and thereupon they shall be delivered to the Registrar for registration, authentication and delivery to or on behalf of the Underwriter, upon receipt of the loan proceeds (\$1,467,198.50) (the “Loan Proceeds”), including original issue premium (\$47,198.50), and all action heretofore taken in connection with the Loan Agreement is hereby ratified and confirmed in all respects. The Loan Proceeds shall be used to pay the costs of issuance of the Bonds and to carry out the Projects.

A portion of the Loan Proceeds (\$21,300) shall be retained by the Underwriter as the Underwriter’s Discount.

A portion of the Loan Proceeds (\$15,000) shall be used to pay the bond insurance premium to the Bond Insurer.

A portion of the Loan Proceeds (\$1,403,398.50) received from the sale of the Bonds shall be deposited in a dedicated fund (the “Project Fund”), which is hereby created, to be used for the payment of costs of the Projects and to the extent that any such proceeds (the “Project Proceeds”) remain after the full payment of the costs of the Projects, such Project Proceeds, shall be transferred to the Debt Service Fund for the payment of interest on the Bonds.

The remainder of the Loan Proceeds (\$27,500) (the “Cost of Issuance Proceeds”), received from the sale of the Bonds shall be deposited in the Project Fund, and shall be used for the payment of costs of issuance of the Bonds, and to the extent that Cost of Issuance Proceeds remain after the full payment of the costs of issuance of the Bonds, such Cost of Issuance Proceeds shall be transferred to the Debt Service Fund for the payment of interest on the Bonds.

The City shall keep a detailed and segregated accounting of the expenditure of, and investment earnings on, the Loan Proceeds to ensure compliance with the requirements of the Internal Revenue Code, as hereinafter defined.

Section 7. For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Bonds as the same become due, there is hereby ordered levied on all the taxable property in the City, the following direct annual tax for collection in each of the following fiscal years:

For collection in the fiscal year beginning July 1, 2026,  
sufficient to produce the net annual sum of \$180,625;

For collection in the fiscal year beginning July 1, 2027,  
sufficient to produce the net annual sum of \$177,800;

For collection in the fiscal year beginning July 1, 2028,  
sufficient to produce the net annual sum of \$177,800;

For collection in the fiscal year beginning July 1, 2029,  
sufficient to produce the net annual sum of \$177,600;



For collection in the fiscal year beginning July 1, 2030,  
sufficient to produce the net annual sum of \$177,200;

For collection in the fiscal year beginning July 1, 2031,  
sufficient to produce the net annual sum of \$176,600;

For collection in the fiscal year beginning July 1, 2032,  
sufficient to produce the net annual sum of \$175,800;

For collection in the fiscal year beginning July 1, 2033,  
sufficient to produce the net annual sum of \$179,800;

For collection in the fiscal year beginning July 1, 2034,  
sufficient to produce the net annual sum of \$178,400; and

For collection in the fiscal year beginning July 1, 2035,  
sufficient to produce the net annual sum of \$176,800.

Section 8. A certified copy of this resolution shall be filed with the County Auditors of Dubuque and Jones Counties, and the County Auditors are hereby instructed to enter for collection and assess the tax hereby authorized. When annually entering such taxes for collection, the County Auditors shall include the same as a part of the tax levy for Debt Service Fund purposes of the City and when collected, the proceeds of the taxes shall be converted into the Debt Service Fund of the City and set aside therein as a special account to be used solely and only for the payment of the principal of and interest on the Bonds hereby authorized and for no other purpose whatsoever. Any amount received by the City as accrued interest on the Bonds shall be deposited into such special account and used to pay interest due on the Bonds on the first interest payment date.

Pursuant to the provisions of Section 76.4 of the Code of Iowa, each year while the Bonds remain outstanding and unpaid, any funds of the City which may lawfully be applied for such purpose, including incremental property tax revenues as provided for in Section 403.19 of the Code of Iowa, may be appropriated, budgeted and, if received, used for the payment of the principal of and interest on the Bonds as the same become due, and if so appropriated, the taxes for any given fiscal year as provided for in Section 7 of this Resolution, shall be reduced by the amount of such alternate funds as have been appropriated for such purpose, and evidenced in the City's budget. The interest or principal and both of them falling due in any year or years shall, if necessary, be paid promptly from current funds on hand in advance of taxes levied and when the taxes shall have been collected, reimbursement shall be made to such current funds in the sum thus advanced.

Section 9. It is the intention of the City that interest on the Bonds be and remain excluded from gross income for federal income tax purposes pursuant to the appropriate provisions of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations in effect with respect thereto (all of the foregoing herein referred to as the "Internal Revenue Code"). In furtherance thereof, the City covenants to comply with the provisions of the Internal Revenue Code as they may from time to time be in effect or amended and further covenants to comply with the applicable future laws, regulations, published rulings and court decisions as may

be necessary to insure that the interest on the Bonds will remain excluded from gross income for federal income tax purposes. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the covenants herein contained.

The City hereby designates the Bonds as “Qualified Tax Exempt Obligations” as that term is used in Section 265(b)(3)(B) of the Internal Revenue Code.

Section 10. The Securities and Exchange Commission (the “SEC”) has promulgated certain amendments to Rule 15c2-12 under the Securities Exchange Act of 1934 (17 C.F.R. § 240.15c2-12) that make it unlawful for an underwriter to participate in the primary offering of municipal securities in a principal amount of \$1,000,000 or more unless, before submitting a bid or entering into a purchase contract for such securities, an underwriter has reasonably determined that the issuer or an obligated person has undertaken in writing for the benefit of the holders of such securities to provide certain disclosure information to prescribed information repositories on a continuing basis so long as such securities are outstanding or unless and to the extent that the offering is exempt from the requirements of the Rule.

On the date of issuance and delivery of the Bonds, the City will execute and deliver a Continuing Disclosure Certificate pursuant to which the City will undertake to comply with the Rule. The City covenants and agrees that it will comply with and carry out the provisions of the Continuing Disclosure Certificate. Any and all of the officers of the City are hereby authorized and directed to take any and all actions as may be necessary to comply with the Rule and the Continuing Disclosure Certificate.

Section 11. The Mayor, City Administrator, and City Clerk are each authorized to execute and deliver any and all agreements, documents and instruments required related to the issuance of the Bonds and to carry out the purposes set forth in this resolution, including but not limited to any tax certificates, closing certificates and agreements.

Section 12. The purchasing of bond insurance from Build America Mutual Assurance Company with respect to the Bonds is hereby approved. The Mayor and/or City staff (or their acting designees) are authorized and directed to execute such documents as they, with advice from bond counsel, deem necessary to carry out the purchasing of the bond insurance.

1. Notice and Other Information to be given to BAM. The City will provide BAM with all notices and other information it is obligated to provide (i) under its Continuing Disclosure Agreement and (ii) to the holders of the Bonds or the Trustee under the Security Documents.

The notice address of BAM is: Build America Mutual Assurance Company, 200 Liberty Street, 27th Floor, New York, NY 10281, Attention: Surveillance, Re: Policy No. 2025B0904, Telephone: (212) 235-2500, Telecopier: (212) 962-1710, Email: [notices@buildamerica.com](mailto:notices@buildamerica.com). In each case in which notice or other communication refers to an event of default or a claim on the Policy, then a copy of such notice or other communication shall also be sent to the attention of the General Counsel at the same address and at [claims@buildamerica.com](mailto:claims@buildamerica.com) or at

Telecopier: (212) 962-1524 and shall be marked to indicate “URGENT MATERIAL ENCLOSED.”

2. Amendments, Supplements and Consents.

- a. *Consents and Amendments.* Whenever any Security Document requires the consent of Bondholders, BAM’s consent shall also be required. In addition, any amendment, supplement or modification to the Security Documents that adversely affect the rights or interests of BAM shall be subject to the prior written consent of BAM.
- b. *Control Rights of BAM Upon Default.* Anything in any Security Document to the contrary notwithstanding, upon the occurrence and continuance of a default or an event of default, BAM shall be deemed to be the sole holder of the Bonds for all purposes and shall be entitled to control and direct the enforcement of all rights and remedies granted to the holders of the Bonds or the trustee, paying agent, registrar, or similar agent (the “Trustee”) for the benefit of such holders under any Security Document. The Trustee may not waive any default or event of default or accelerate the Bonds without BAM’s written consent.

3. BAM As Third Party Beneficiary. BAM is explicitly recognized as and shall be deemed to be a third-party beneficiary of the Security Documents and may enforce any right, remedy or claim conferred, given or granted thereunder.

4. Policy Payments.

- a. In the event that principal and/or interest due on the Bonds shall be paid by BAM pursuant to the Policy, the Bonds shall remain outstanding for all purposes, not be defeased or otherwise satisfied and not be considered paid by the City, the assignment and pledge of the trust estate and all covenants, agreements and other obligations of the City to the registered owners shall continue to exist and shall run to the benefit of BAM, and BAM shall be subrogated to the rights of such registered owners including, without limitation, any rights that such owners may have in respect of securities law violations arising from the offer and sale of the Bonds.
- b. Notwithstanding anything to the contrary, the City and the Trustee shall agree for the benefit of BAM that:
  - i. They recognize that to the extent BAM makes payments directly or indirectly (e.g., by paying through the Trustee), on account of principal of or interest on the Bonds, BAM will be subrogated to the rights of such holders to receive the amount of such principal and interest from the City, with interest thereon, as provided and solely from the sources stated in the Security Documents and the Bonds; and

- ii. They will accordingly pay to BAM the amount of such principal and interest, with interest thereon, but only from the sources and in the manner provided in the Security Documents and the Bonds for the payment of principal of and interest on the Bonds to holders, and will otherwise treat BAM as the owner of such rights to the amount of such principal and interest.
- c. *Special Provisions for Insurer Default:* If an Insurer Default shall occur and be continuing, then, notwithstanding anything in paragraph 2 above to the contrary, (1) if at any time prior to or following an Insurer Default, BAM has made payment under the Policy, to the extent of such payment BAM shall be treated like any other holder of the Bonds for all purposes, including giving of consents, and (2) if BAM has not made any payment under the Policy, BAM shall have no further consent rights until the particular Insurer Default is no longer continuing or BAM makes a payment under the Policy, in which event, the foregoing clause (1) shall control. For purposes of this paragraph (4c), “Insurer Default” means: (A) BAM has failed to make any payment under the Policy when due and owing in accordance with its terms; or (B) BAM shall (i) voluntarily commence any proceeding or file any petition seeking relief under the United States Bankruptcy Code or any other Federal, state or foreign bankruptcy, insolvency or similar law, (ii) consent to the institution of or fail to controvert in a timely and appropriate manner, any such proceeding or the filing of any such petition, (iii) apply for or consent to the appointment of a receiver, trustee, custodian, sequestrator or similar official for such party or for a substantial part of its property, (iv) file an answer admitting the material allegations of a petition filed against it in any such proceeding, (v) make a general assignment for the benefit of creditors, or (vi) take action for the purpose of effecting any of the foregoing; or (C) any state or federal agency or instrumentality shall order the suspension of payments on the Policy or shall obtain an order or grant approval for the rehabilitation, liquidation, conservation or dissolution of BAM (including without limitation under the New York Insurance Law).

5. Definitions.

“BAM” shall mean Build America Mutual Assurance Company, or any successor thereto.

“Policy” shall mean the Municipal Bond Insurance Policy issued by BAM that guarantees the scheduled payment of principal of and interest on the Bonds when due.

“Security Documents” shall mean the resolution, trust agreement, ordinance, loan agreement, bond, note and/or any additional or supplemental document executed in connection with the Bonds.

Section 13. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 14. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved December 15, 2025.

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Mayor

Attest:

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City Clerk

## ATTESTATION CERTIFICATE

STATE OF IOWA  
DUBUQUE AND JONES COUNTIES                      SS:  
CITY OF CASCADE

I, the undersigned, City Clerk of the City of Cascade, do hereby certify that as such City Clerk I have in my possession or have access to the complete corporate records of the City and of its City Council and officers and that I have carefully compared the transcript hereto attached with those corporate records and that the transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the adoption of a resolution approving a certain Loan Agreement and providing for the issuance of \$1,420,000 General Obligation Corporate Purpose Bonds, Series 2025 of the City evidencing the City's obligation under the Loan Agreement and that the transcript hereto attached contains a true, correct and complete statement of all the measures adopted and proceedings, acts and things had, done and performed up to the present time with respect thereto.

I further certify that no appeal has been taken to the District Court from the decision of the City Council to enter into the Loan Agreement, to issue the Bonds or to levy taxes to pay the principal of and interest on the Bonds.

WITNESS MY HAND this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
City Clerk

## COUNTY FILING CERTIFICATE

STATE OF IOWA

SS:

DUBUQUE COUNTY

I, the undersigned, County Auditor of Dubuque County, in the State of Iowa, do hereby certify that on the \_\_\_\_\_ day of \_\_\_\_\_, 2025, the City Clerk of the City of Cascade filed in my office a certified copy of a resolution of such City shown to have been adopted by the City Council and approved by the Mayor thereof on December 15, 2025, entitled: "Resolution providing for the issuance of \$1,420,000 General Obligation Corporate Purpose Bonds, Series 2025 and providing for the levy of taxes to pay the same," and that I have duly placed a copy of the resolution on file in my records.

I further certify that the taxes provided for in that resolution will in due time, manner and season be entered on the State and County tax lists of this County for collection in the fiscal year beginning July 1, 2026, and subsequent years as provided in the resolution.

WITNESS MY HAND this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
County Auditor

## COUNTY FILING CERTIFICATE

STATE OF IOWA

SS:

JONES COUNTY

I, the undersigned, County Auditor of Jones County, in the State of Iowa, do hereby certify that on the \_\_\_\_\_ day of \_\_\_\_\_, 2025, the City Clerk of the City of Cascade filed in my office a certified copy of a resolution of such City shown to have been adopted by the City Council and approved by the Mayor thereof on December 15, 2025, entitled: "Resolution providing for the issuance of \$1,420,000 General Obligation Corporate Purpose Bonds, Series 2025 and providing for the levy of taxes to pay the same," and that I have duly placed a copy of the resolution on file in my records.

I further certify that the taxes provided for in that resolution will in due time, manner and season be entered on the State and County tax lists of this County for collection in the fiscal year beginning July 1, 2026, and subsequent years as provided in the resolution.

WITNESS MY HAND this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_  
County Auditor



## LOAN AGREEMENT

This Loan Agreement is entered into as of December 30, 2025, by and between the City of Cascade, Iowa (the "City") and D.A. Davidson & Co., Des Moines, Iowa (the "Lender"). The parties agree as follows:

1. The Lender shall loan to the City the sum of \$1,420,000, and the City's obligation to repay hereunder shall be evidenced by the issuance of General Obligation Corporate Purpose Bonds, Series 2025 (the "Bonds") in the principal amount of \$1,420,000.

2. The City has adopted a resolution on December 15, 2025 (the "Resolution"), authorizing and approving this Loan Agreement and providing for the issuance of the Bonds and the levy of taxes to pay the principal of and interest on the Bonds for the purpose or purposes set forth in the Resolution. The Resolution is incorporated herein by reference, and the parties agree to abide by the terms and provisions of the Resolution. In and by the Resolution, provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the City for the payment of the principal of and interest on the Bonds as the same will respectively become due.

3. The Bonds, in substantially the form set forth in the Resolution, shall be executed and delivered to or on behalf of the Lender to evidence the City's obligation to repay the amounts payable hereunder. The Bonds shall be dated December 30, 2025, shall bear interest, shall be payable as to principal on the dates and in the amounts, shall be subject to prepayment prior to maturity and shall contain such other terms and provisions as provided therein and in the Resolution.

4. This Loan Agreement is executed pursuant to the provisions of Section 384.24A of the Code of Iowa and shall be read and construed as conforming to all provisions and requirements of the statute.

IN WITNESS WHEREOF, we have hereunto affixed our signatures all as of the date first above written.

CITY OF CASCADE, IOWA

By \_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

D.A. DAVIDSON & CO.  
Des Moines, Iowa

By \_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name and Title)

## CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by the City of Cascade, Iowa (the “Issuer”), in connection with the issuance of \$1,420,000 General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”), dated December 30, 2025. The Bonds are being issued pursuant to a resolution of the Issuer approved on December 15, 2025 (the “Resolution”). The Issuer covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12.

Section 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“Dissemination Agent” shall mean the Dissemination Agent, if any, designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

“EMMA” shall mean the MSRB’s Electronic Municipal Market Access system available at <http://emma.msrb.org>.

“Financial Obligation” shall mean a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or, (iii) guarantee of either (i) or (ii). The term “Financial Obligation” shall not include municipal securities as to which a final official statement has been provided to the MSRB pursuant to the Rule.

“Holders” shall mean the registered holders of the Bonds, as recorded in the registration books of the Registrar.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

“Municipal Securities Rulemaking Board” or “MSRB” shall mean the Municipal Securities Rulemaking Board, 1300 I Street NW, Suite 1000, Washington, DC 20005.

“Participating Underwriter” shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Rule” shall mean Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of Iowa.

Section 3. Provision of Annual Reports.

(a) To the extent such information is customarily prepared by the Issuer and is made publicly available, not later than June 30 (the “Submission Deadline”) of each year following the end of the of the 2024-2025 fiscal year, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file on EMMA an electronic copy of its Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate in a format and accompanied by such identifying information as prescribed by the MSRB. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the Submission Deadline if they are not available by that date. If the Issuer’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c), and the Submission Deadline beginning with the subsequent fiscal year will become one year following the end of the changed fiscal year.

(b) If the Issuer has designated a Dissemination Agent, then not later than fifteen (15) business days prior to the Submission Deadline, the Issuer shall provide the Annual Report to the Dissemination Agent.

(c) If the Issuer is unable to provide an Annual Report by the Submission Deadline, in a timely manner thereafter, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file a notice on EMMA stating that there has been a failure to provide an Annual Report on or before the Submission Deadline.

Section 4. Content of Annual Reports. The Issuer’s Annual Report shall contain or include by reference the following:

(a) The Audited Financial Statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the extent such audited financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the

effect thereof. If the Issuer's audited financial statements are not available by the Submission Deadline, the Annual Report shall contain unaudited financial information (which may include any annual filing information required by State law) accompanied by a notice that the audited financial statements are not yet available, and the audited financial statements shall be filed on EMMA when they become available.

(b) other financial information and operating data regarding the Issuer of the type presented in the final official statement distributed in connection with the primary offering of the Bonds; provided, however, other than information included in its audited financial statements, the Issuer does not customarily prepare or make publicly available, most of the information in the final official statement, and accordingly no financial information or operating data (other than that normally included in the audited financial statements) will be provided by the Issuer in the Annual Report other than the following:

- **Tax Rate Per \$1,000 of Taxable Valuation (All Taxing Districts)**
- **Tax Collection Trend (All Funds)**
- **Valuation by Property Classification**
- **Valuation Trend**
- **Debt Limit Calculation**
- **General Obligation Debt**
- **General Obligation Debt – Fiscal Year General Obligation Debt Payments**
- **Other Debt**
- **Financial Summary**

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which are available on EMMA or are filed with the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available on EMMA. The Issuer shall clearly identify each such other document so included by reference.

#### Section 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults, if material.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.

(5) Substitution of credit or liquidity providers, or their failure to perform.

(6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.

(7) Modifications to rights of security holders, if material.

(8) Bond calls, if material, and tender offers.

(9) Defeasances.

(10) Release, substitution, or sale of property securing repayment of the securities, if material.

(11) Rating changes.

(12) Bankruptcy, insolvency, receivership or similar event of the obligated person.

Note to paragraph (12): For the purposes of the event identified in subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

(13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.

(14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

(15) Incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material.

(16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.

(b) If a Listed Event described in Section 5(a) paragraph (2), (7), (8) (but only with respect to bond calls under (8)), (10), (13), (14), or (15) has occurred and the Issuer has determined that such Listed Event is material under applicable federal securities laws, the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB.

(c) If a Listed Event described in Section 5(a) paragraph (1), (3), (4), (5), (6), (8) (but only with respect to tender offers under (8)), (9), (11), (12), or (16) above has occurred the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB. Notwithstanding the foregoing, notice of Listed Events described in Section (5)(a) paragraphs (8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolution.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds or upon the Issuer's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended.

Section 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or Annual Report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be D.A. Davidson & Co.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) (i) the amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted; (ii) the undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and (iii) the amendment or waiver either (1) is approved by a majority of the Holders, or (2) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners; or

(b) the amendment or waiver is necessary to comply with modifications to or interpretations of the provisions of the Rule as announced by the Securities and Exchange Commission.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing audited financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the audited financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent, if any, shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Dated: December 30, 2025

CITY OF CASCADE, IOWA

By \_\_\_\_\_  
Mayor

Attest:

By \_\_\_\_\_  
City Clerk



## **REGISTRAR / PAYING AGENT AGREEMENT**

THIS AGREEMENT is made and entered into this December 30, 2025 (the “Dated Date”) by and between the City of Cascade, Iowa hereinafter called “ISSUER”, and UMB Bank, n.a., a national banking association with its principal payment office in Kansas City, Missouri, in its capacity as paying agent and registrar, hereinafter called the “AGENT”.

WHEREAS, the ISSUER has issued, or is currently in the process of issuing, pursuant to an ordinance, resolution, order, final terms certificate, notice of sale or other authorizing instrument of the governing body of the ISSUER, hereinafter collectively called the “Bond Document” certain bonds, certificates, notes and/or other debt instruments, more particularly described as \$1,420,000 General Obligation Corporate Purpose Bonds, Series 2025 hereinafter called the “Bonds”; and

WHEREAS, pursuant to the Bond Document, the ISSUER has designated and appointed the AGENT as agent to perform registrar and paying agent services, to wit: establishing and maintaining a record of the owners of the Bonds, effecting the transfer of ownership of the Bonds in an orderly and efficient manner, making payments of principal and interest when due pursuant to the terms and conditions of the Bonds, and for other related purposes; and

WHEREAS, the AGENT has represented that it possesses the necessary qualifications and maintains the necessary facilities to properly perform the required services as such registrar and paying agent and is willing to serve in such capacities for the ISSUER;

NOW THEREFORE, in consideration of mutual promises and covenants herein contained the parties agree as follows:

1. The ISSUER has designated and appointed the AGENT as registrar and paying agent of the Bonds pursuant to the Bond Document, and the AGENT has accepted such appointment and agrees to provide the services set forth therein and herein.
2. The ISSUER agrees to deliver or cause to be delivered to the AGENT a transcript of the proceedings related to the Bonds to contain the following documents:
  - a) A copy of the Bond Document, and the consent or approval of any other governmental or regulatory authority, required by law to approve or authorize the issuance of the Bonds;
  - b) A written opinion by an attorney or by a firm of attorneys with a nationally recognized standing in the field of municipal bond financing, and any supporting or supplemental opinions, to the effect that the Bonds and the Bond Document have been duly authorized and issued by, are legally binding upon and are enforceable against the ISSUER;
  - c) A closing certificate of the ISSUER, a closing certificate and/or receipt of the purchaser(s) of the Bonds, and such other documents related to the issuance of the Bonds as the Agent reasonably deems necessary or appropriate; and
  - d) Unless Paragraph 20 hereof is applicable, in addition to the transcript of proceedings a reasonable supply of blank Bond certificates bearing the manual or facsimile signatures of

officials of the ISSUER authorized to sign certificates and, if required by the Bond Document, impressed with the ISSUER's seal or facsimile thereof, to enable the AGENT to provide Bond Certificates to the holders of the Bonds upon original issuance or the transfer thereof.

The foregoing documents may be subject to the review and approval of legal counsel for the AGENT. Furthermore, the ISSUER shall provide to the AGENT prompt written notification of any future amendment or change in respect of any of the foregoing, together with such documentation as the AGENT reasonably deems necessary or appropriate.

3. Unless Paragraph 20 hereof is applicable, Bond certificates provided by the ISSUER shall be printed in a manner to minimize the possibility of counterfeiting. This requirement shall be deemed satisfied by use of a certificate format meeting the standard developed by the American National Standards Committee or in such other format as the AGENT may accept by its authentication thereof. The AGENT shall have no responsibility for the form or contents of any such certificates. The ISSUER shall, while any of the Bonds are outstanding, provide a reasonable supply of additional blank certificates at any time upon request of the AGENT. All such certificates shall satisfy the requirements set forth in Paragraphs 2(d) and 3.

4. The AGENT shall initially register and authenticate, pursuant to instructions from the ISSUER and/or the initial purchaser(s) of the Bonds, one or more Bonds and shall enter into a Bond registry record the certificate number of the Bond and the name and address of the owner. The AGENT shall maintain such registry of owners of the Bonds until all the Bonds have been fully paid and surrendered. The initial owner of each Bond as reflected in the registry of owners shall not be changed except upon transfers of ownership and in accordance with procedures set forth in the Bond Document or this Agreement.

5. Transfers of ownership of the Bonds shall be made by the AGENT as set forth in the Bond Document. Absent specific guidelines in the Bond Document, transfers of ownership of the Bonds shall be made by the AGENT only upon delivery to the AGENT of a properly endorsed Bond or of a Bond accompanied by a properly endorsed transfer instrument, accompanied by such documents as the AGENT may deem necessary to evidence the authority of the person making the transfer, and satisfactory evidence of compliance with all applicable laws relating to the collection of taxes. The AGENT reserves the right to refuse to transfer any Bond until it is satisfied that each necessary endorsement is genuine and effective, and for that purpose it may require guarantees of signatures in accordance with applicable rules of the Securities and Exchange Commission and the standards and procedures of the AGENT, together with such other assurances as the AGENT shall deem necessary or appropriate. The AGENT shall incur no liability for delays in registering transfers as a result of inquiries into adverse claims or for the refusal in good faith to make transfers which it, in its judgment, deems improper or unauthorized. Upon presentation and surrender of any duly registered Bond and satisfaction of the transferability requirements, the AGENT shall (a) cancel the surrendered Bond; (b) register a new Bond(s) as directed in the same aggregate principal amount and maturity; (c) authenticate the new Bond(s); and (d) enter the transferee's name and address, together with the certificate number of the new Bond(s), in its registry of owners.

6. The AGENT may deliver Bonds by first class, certified, or registered mail, or by courier.

7. Ownership of, payment of the principal amount of, redemption premium, if any, and interest due on the Bonds and delivery of notices shall be subject to the provisions of the Bond Document, and for all other purposes. The AGENT shall have no responsibility to determine the beneficial owners of any Bonds and shall owe no duties to any such beneficial owners. Upon written request and reasonable notice from the ISSUER, the AGENT will mail, at the ISSUER's expense, notices or other communications from the ISSUER to the holders of the Bonds as recorded in the registry maintained by the AGENT.

8. Unless the Bond Document provides otherwise, the ISSUER shall, without notice from or demand of the AGENT, provide to the AGENT funds that are immediately available at least one business day prior to the relevant interest and/or principal payment date, sufficient to pay on each interest payment date and each principal payment date, all interest and principal then payable under the terms and provisions of the Bond Document and the Bonds. The AGENT shall have no responsibility to make any such payments to the extent ISSUER has not provided sufficient immediately available funds to AGENT on the relevant payment date. Unless the Bond Document provides otherwise, in the event that an interest and/or principal payment date shall be a date that is not a business day, payment may be made on the next succeeding business day and no interest shall accrue. The term "business day" shall include all days except Saturdays, Sundays and legal holidays recognized by the Federal Reserve Bank of Kansas City, Missouri.

9. Unless otherwise provided in the Bond Document and subject to the provisions of Paragraph 12 hereof, to the extent that the ISSUER has made sufficient funds available to it, the AGENT will pay to the record owners of the Bonds as of any record date (as specified in the Bond certificate or Bond Document) the interest due thereon as of the related interest payment date or any redemption date and, will pay upon presentation and surrender of such Bond at maturity or earlier date of redemption to the owner of any Bond, the principal or redemption amount of such Bond.

10. The AGENT may make a charge against any Bond owner sufficient for the reimbursement of any governmental tax or other charge required to be paid for any reason, including, but not limited to, failure of such owner to provide a correct taxpayer identification number to the AGENT. Such charge may be deducted from an interest or principal payment due to such owner.

11. Unless payment of interest, principal, and redemption premium, if any, is made by electronic transfer all payments will be made by check or draft and mailed to the last address of the owner as reflected on the registry of owners, or to such other address as directed in writing by the owner. In the event of payment of interest, the principal amount of and redemption premium, if any, by electronic transfer, the AGENT shall make payment by such means, at the expense of the ISSUER, pursuant to written instructions from the owner.

12. Subject to the provisions of the Bond Document, the AGENT may pay at maturity or redemption or issue new certificates to replace certificates represented to the AGENT to have been lost, destroyed, stolen or otherwise wrongfully taken, but first may require the Bond owner to pay a replacement fee, to furnish an affidavit of loss, and/or furnish either an indemnity bond or other indemnification satisfactory to the AGENT indemnifying the ISSUER and the AGENT.

13. The AGENT shall comply with the provisions, if any, of the Bond Document and the rules of the Securities and Exchange Commission pertaining to the cancellation and retention of Bond certificates and the periodic certification to the Issuer of the cancellation of such Bond certificates. In the event that the ISSUER requests in writing that the AGENT forward to the ISSUER the cancelled Bond certificates, the ISSUER agrees to comply with the foregoing described rules. The AGENT shall have no duty to retain any documents or records pertaining to this Agreement, the Bond Document or the Bonds any longer than eleven years after final payment on the Bonds, unless otherwise required by the rules of the Securities and Exchange Commission or other applicable law.

14. In case of any request or demand for inspection of the registry of owners or other related records maintained by the AGENT, the AGENT may be entitled to receive appropriate instructions from the ISSUER before permitting or refusing such inspection. The AGENT reserves the right, however, to only permit such inspection at a location and at such reasonable time or times designated by the Agent.

15. The AGENT is authorized to act on the order, directions or instructions of such officials as the governing body of ISSUER as the ISSUER by resolution or other proper action shall designate. The AGENT shall be protected in acting upon any paper or document believed by it to be genuine and to have been signed by the proper official(s), and the ISSUER shall promptly notify AGENT in writing of any change in the identity or authority of officials authorized to sign Bond certificates, written instructions or requests. If not so provided in the Bond Document, if any official whose manual or facsimile signature appears on blank Bond certificates shall die, resign or be removed from office or authority before the authentication of such certificates by the Agent, the AGENT may nevertheless issue such certificates until specifically directed to the contrary in writing by the ISSUER.

16. The AGENT shall provide notice(s) to the owners of the Bonds and such depositories, banks, brokers, rating agencies, information services, repositories, or publications as required by the terms of the Bond Document and to any other entities that request such notice(s) and, if so directed in such other manner and to such other parties as the Issuer shall so direct in writing and at the expense of the ISSUER.

17. The ISSUER shall compensate the AGENT for the AGENT's ordinary services as paying agent and registrar and shall reimburse the AGENT for all ordinary out-of-pocket expenses, charges, advances, counsel fees and other costs incurred in connection with the Bonds, the Bond Document and this Agreement as set forth in the Exhibit A or as otherwise agreed to by the Issuer and Agent in writing. In addition, should it become necessary for the AGENT to perform extraordinary services, the AGENT shall be entitled to extra compensation therefor and reimbursement for any out-of-pocket extraordinary costs and expenses, including, but not limited to, attorneys' fees.

18. The AGENT may resign, or be removed by the ISSUER, as provided in the Bond Document, or, if not so provided in the Bond Document, upon thirty days written notice to the other. Upon the effective date of resignation or removal, all obligations of the AGENT hereunder shall cease and terminate. In the event of resignation or removal, the AGENT shall deliver the registry of owners and all related books and records in accordance with the written instructions of the ISSUER or any successor agent designated in writing by the Issuer within a reasonable period following the effective date of its removal or resignation.

19. Whenever in the performance of its duties as Agent hereunder, the Bond Document or under the Bonds the AGENT shall deem it desirable that a matter be proved or established prior to taking, suffering or omitting any action hereunder, under the Bond Document or under the Bonds, the AGENT may consult with legal counsel, including, but not limited to, legal counsel for the ISSUER, with respect to any matter in connection with this Agreement and it shall not be liable for any action taken or omitted by it in good faith in reliance upon the advice or opinion of such counsel.

20. In the event that the Bond Document provides that the initial registered owner of all of the Bond certificates is or may be the Depository Trust Company, or any other securities depository or registered clearing agency qualified under the Securities and Exchange Act of 1934, as amended (a "Securities Depository"), none of the beneficial owners will receive certificates representing their respective interest in the Bonds. Except to the extent provided otherwise in the Bond Document, the following provisions shall apply:

- a) The registry of owners maintained by the AGENT will reflect as owner of the Bonds only the Securities Depository or its nominee, until and unless the ISSUER authorizes the delivery of Bond certificates to the beneficial owners as described in subsection (d) below.
- b) It is anticipated that during the term of the Bonds, the Securities Depository will make book-entry transfers among its participants and receive and transmit payments of principal and interest on the Bonds to the participants, unless and until the ISSUER authorizes the delivery of Bonds to the beneficial owners as described in subsection (d) below.
- c) The ISSUER may at any time, in accordance with the Bond Document, select and appoint a successor Securities Depository and shall notify the Agent of such selection and appointment in writing.
- d) If the ISSUER determines that the holding of the Bonds by the Securities Depository is no longer in the best interests of the beneficial owners of the Bonds, then the AGENT, at the written instruction and expense of the ISSUER, shall notify the beneficial owners of the Bonds by first class mail of such determination and of the availability of certificates to owners requesting the same. The AGENT shall register in the names of and authenticate and deliver certificates representing their respective interests in the Bonds to the beneficial owners or their nominees, in principal amounts and maturities representing the interest of each, making such adjustments as it may find necessary or appropriate as to accrued interest and previous calls for redemption. In such event, all references to the Securities Depository herein shall relate to the period of time when at least one Bond is registered in the name of the Securities Depository or its nominee. For the purposes of this paragraph, the AGENT may conclusively rely on information provided by the Securities Depository and its participants as to principal amounts held by and the names and mailing addresses of the beneficial owners of the Bonds, and shall not be responsible for any investigation to determine the beneficial owners. The cost of printing certificates for the Bonds and expenses of the AGENT shall be paid by the ISSUER.

21. The AGENT shall incur no liability whatsoever in taking or failing to take any action in accordance with the Bond Document, and shall not be liable for any error in judgment made in good faith by an officer or employee of the AGENT unless it shall be proved the AGENT was negligent in ascertaining the pertinent facts or acted intentionally in bad faith. The AGENT shall not be under any

obligation to prosecute or defend any action or suit in connection with its duties under the Bond Document or this Agreement or in respect of the Bonds, which, in its opinion, may involve it in expense or liability, unless satisfactory security and indemnity is furnished to the Agent (except as may result from the AGENT's own negligence or willful misconduct). To the extent permitted by law, the ISSUER agrees to indemnify the AGENT for, and hold it harmless against, any loss, liability, or expense incurred without negligence or bad faith on its part, arising out of or in connection with its acceptance or administration of its duties hereunder, including the cost and expense against any claim or liability in connection with the exercise or performance of any of its powers or duties under this Agreement. To the extent that the ISSUER may now or hereafter be entitled to claim, for itself or its assets, immunity from suit, execution, attachment (before or after judgment) or other legal process, the ISSUER irrevocably agrees not to claim, and it hereby waives, such immunity in connection with any suit or other action brought by the AGENT to enforce the terms of the Bond Document or this Agreement. The AGENT shall only be responsible for performing such duties as are set forth herein, required by the Bond Document, or otherwise agreed to in writing by the AGENT.

22. It is mutually understood and agreed that, unless otherwise provided in the Bonds or Bond Document, this Agreement shall be governed by the laws of the State of Iowa, both as to interpretation and performance.

23. It is understood and agreed by the parties that if any part, term, or provision of this Agreement is held by the courts to be illegal or in conflict with any applicable law, regulation or rule, the validity of the remaining portions or provisions shall not be affected, and the rights and obligations of the parties shall be construed and enforced as if the Agreement did not contain the particular part, term, or provision held to be invalid.

24. The name "UMB Bank, n.a." shall include its successor or successors, any surviving corporation into which it may be merged, any new corporation resulting from its consolidation with any other corporation or corporations, the successor or successors of any such surviving or new corporation, and any corporation to which the corporate trust business of said Bank may at any time be transferred.

25. All notices, demands, and request required or permitted to be given to the ISSUER or AGENT under the provisions hereof must be in writing and shall be deemed to have been sufficiently given, upon receipt if (i) personally delivered, (ii) sent by email or electronic means and confirmed by phone or (iii) mailed by registered or certified mail, with return receipt requested, delivered as follows:

If to AGENT:	UMB Bank, n.a. Attn: Corporate Trust & Escrow Services 7155 Lake Drive, Suite 120 West Des Moines, Iowa 50266
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If to ISSUER:	City of Cascade, Iowa Attn: City Clerk City Hall 320 1 <sup>st</sup> Ave. W Cascade, Iowa 52033
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26. The parties hereto agree that the transactions described herein may be conducted and related documents may be sent, received or stored by electronic means. Copies, telecopies, facsimiles, electronic files and other reproductions of original executed documents shall be deemed to be authentic and valid counterparts of such original documents for all purposes, including the filing of any claim, action or suit in the appropriate court of law.

27. In order to comply with provisions of the USA PATRIOT Act of 2001, as amended from time to time, and the Bank Secrecy Act, as amended from time to time, the AGENT may request certain information and/or documentation to verify confirm and record identification of persons or entities who are parties to this Agreement.

28. If the Bonds are eligible for receipt of any U.S. Treasury Interest Subsidy and if so directed by the Bond Document or, as agreed to in writing between the Issuer and the Paying Agent, the Paying Agent shall comply with the provisions, if any, relating to it as described in the Bond Document or as otherwise agreed upon in writing between the Issuer and the Paying Agent. The Paying Agent shall not be responsible for completion of or the actual filing of Form 8038-CP (or any successor form) with the IRS or any payment from the United States Treasury in accordance with §§ 54AA and 6431 of the Code.

IN WITNESS WHEREOF, the parties hereto have, by their duly authorized signatories, set their respective hands on the Dated Date.

CITY OF CASCADE, IOWA

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

UMB BANK, N.A., as PAYING AGENT/REGISTRAR

By: \_\_\_\_\_  
Authorized Signatory



## **PAYING AGENT, BOND REGISTRAR AND TRANSFER AGENT FEE SCHEDULE**

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### **ADMINISTRATION**

- |                                      |                            |
|--------------------------------------|----------------------------|
| • Book Entry Bonds                   | \$300 initial/\$600 annual |
| • Registered/Private Placement Bonds | \$750 initial/\$600 annual |

\* Initial Fees charged at Closing

\* Annual Fees charged in arrears month of closing

### **ADDITIONAL SERVICES**

- |                                     |                              |
|-------------------------------------|------------------------------|
| • Placement of CDs or Sinking Funds | \$500 per set up/outside UMB |
| • Late Payments                     | \$100                        |
| • Optional or Partial Redemption    | \$300                        |
| • Mandatory Redemption              | \$100                        |
| • Early Termination/Full Call       | \$500                        |
| • Paying Costs of Issuance          | \$500 one-time fee           |

### **SERVICES AVAILABLE UPON REQUEST**

- |                       |                |
|-----------------------|----------------|
| • Dissemination Agent | \$1,000 annual |
|-----------------------|----------------|

### **CHANGES IN FEE SCHEDULE**

UMB Bank, N.A. reserves the right to renegotiate this fee schedule

*Reasonable charges will be made for additional services or reports not contemplated at the time of execution of the Agreement or not covered specifically elsewhere in this schedule. Extraordinary out-of-pocket expenses will be charged at cost. However, this does not include ordinary out-of-pocket expenses such as normal postage and supplies, which are included in the annual fees quoted above*





## **December 15, 2025 Agenda**

Date: December 9, 2025  
To: Mayor, City Council and Staff  
RE: Park Board Re-Appointment  
From: Deanna McCusker, City Administrator

Shontele Orr has served on the Park Board since January 2021. She has been instrumental with his involvement on the Park Board. She has vision for the recreational programs for the city and expanding what is available at the Oak Hill Park. The board unanimously voted to reappoint her to the Park Board for another 5-year term.

**RESOLUTION #114-25**

**RESOLUTION APPROVING PARK BOARD MEMBER RE-APPOINTMENT FOR  
SHONTELE ORR TO FILL TERM UNTIL DECEMBER 31, 2030 FOR THE CITY OF  
CASCADE, IOWA**

WHEREAS, Chapter 2-9-2 of the Code of Ordinances of the City of Cascade grants authority to appoint members of the Park Board; and,

WHEREAS, Shontele Orr's term on the Park Board expires December 31, 2025 and she has agreed to serve another 5-year term expiring on December 31, 2030; and,

WHEREAS, the Park Board recommends the re-appointment of Shontele Orr to fill a new full five-year term through 2030.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASCADE, IOWA, that Shontele Orr is re-appointed to the Park Board for a five-year term that ends December 31, 2030.

PASSED, APPROVED AND ADOPTED this 15<sup>th</sup> day of December, 2025.

\_\_\_\_\_  
Steve Knepper, Mayor

ATTEST:

\_\_\_\_\_  
Samie Simon, City Clerk



## **December 15, 2025 Agenda**

Date: December 9, 2025  
To: Mayor, City Council and Staff  
RE: FY26 Tax Rebate for NJCallahan, LLC  
From: Deanna McCusker, City Administrator

Council approved a development agreement with NJCallahan, LLC on June 12, 2024. Tax rebate payments are to begin in December 2025. The agreement states that NJCallahan is to receive \$20,000 over four years. This rebate is for \$2,500, which is half the annual rebate of \$5,000.

**RESOLUTION #115-25**

**FISCAL YEAR 2026 SEMI-ANNUAL DISBURSEMENT OF INCREMENTAL  
PROPERTY TAX REVENUE FOR NJCALLAHAN, LLC**

WHEREAS, the City of Cascade, Iowa, pursuant to and in strict compliance with all laws applicable to the City, and in particular the provisions of Chapter 403 of the Code of Iowa, has adopted an Urban Renewal Plan for the Cascade Urban Renewal Area; and,

WHEREAS, the City has obligated and appropriated funds in the amount of \$5,000 which shall come due in the 2026 fiscal year, which begins July 1, 2025 and ends June 30, 2026, with respect to the City's June 2024 development agreement with NJCallahan, LLC; and,

WHEREAS, as the Developer is to be reimbursed in a semi-annual payment and the City will pay the incentive with a semi- annual payment of \$2,500.00; and,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF CASCADE, IOWA, as follows:

SECTION I. The City Council hereby approves the semi-annual incremental property tax rebates for the 2026 fiscal year, which begins July 1, 2025 and ends June 30, 2026 for the following economic development project:

NJCallahan, LLC (1<sup>st</sup> yr semi-annual payment of a 4-yr agreement) ...\$2,500.00.

SECTION II. The City Clerk is hereby directed to disburse the semi-annual incremental property tax rebates based on the economic development agreement for the 2026 fiscal year, which have been appropriated and obligated on the Annual Urban Renewal Report and on the 2026 Fiscal Year Budget for the City of Cascade.

PASSED AND APPROVED this 15<sup>th</sup> day of December, 2025.

\_\_\_\_\_  
Steve Knepper, Mayor

ATTEST:

\_\_\_\_\_  
Samie Simon, City Clerk

and the steps that must be taken by the Company in order to cure the default. The Company shall have thirty (30) days after receipt of the notice to cure the default or to provide assurances satisfactory to City that the default will be cured as soon as reasonably possible. If the Company fails to cure the default or provide assurances, the City shall then have the right to:

- (i) Pursue any action available to it, at law or in equity, in order to enforce the terms of this Agreement.
- (ii) Withhold the Payments provided for under Section B.1 below.
- (iii) Terminate this Agreement.

**B. City's Obligations**

1. **Payments.** In recognition of the Company's obligations set out above, the City agrees to make eight (8) semiannual economic development tax increment payments (the "Payments" and each, individually a "Payment") to the Company during the Term, pursuant to Chapters 15A and 403 of the Code of Iowa, provided however that the aggregate, total amount of the Payments shall not exceed twenty thousand dollars (\$20,000) (the "Maximum Payment Total"), and all Payments under this Agreement shall be subject to annual appropriation by the City Council, as provided hereunder.

The Payments shall not constitute general obligations of the City, but shall be made solely and only from the Annual Percentage of Incremental Property Tax Revenues received by the City from the Dubuque County Treasurer attributable to the taxable valuation of the Property.

The new valuation from the Project went on the property tax rolls as of January 1, 2024. Accordingly, the Payments will be made on December 1 and June 1 of each fiscal year, beginning on December 1, 2025 and continuing to, and including, June 1, 2029, or until such earlier date upon which total Payments equal to the Maximum Payment Total have been made.

2. **Annual Appropriation.** The Payments shall be subject to annual appropriation by the City Council. Prior to December 1 of each year during the Term of this Agreement, commencing in calendar year 2024, the City Council of the City shall consider the question of obligating for appropriation to the funding of the Payments due in the following fiscal year, an amount (the "Appropriated Amount") of Incremental Property Tax Revenues to be collected in the following fiscal year equal to or less than the most recently submitted Company's Estimate.

In any given fiscal year, if the City Council determines to not obligate the then-considered Appropriated Amount, then the City will be under no obligation to fund the Payments scheduled to become due in the following fiscal year, and the Company will have no rights whatsoever to compel the City to make such Payments, to seek damages relative thereto or to compel the funding of such Payments in future fiscal years. A determination by the City Council to not obligate funds for any particular fiscal year's Payments shall not render this Agreement null and void, and the Company shall make the next succeeding submission of the Company's Estimate as called for in Section A.4 above, provided however that no Payment shall be made after June 1, 2029.



## **December 15, 2025 Agenda**

Date: December 9, 2025

To: Mayor, City Council and Staff

RE: Pay App #2 Eastern Iowa Excavating Buchanan Street Storm and Sanitary

From: Deanna McCusker, City Administrator

This is the final payment for the Buchanan Street storm and sanitary repairs and to adjust three manholes and valves.

I recommend that we pay Pay Application #2 for this project.

**RESOLUTION NO. 116-25**

**A RESOLUTION APPROVING PAY APPLICATION NO. 2 FOR THE BUCHANAN STREET STORM AND SANITARY REPAIR PROJECT IN THE CITY OF CASCADE, IOWA**

WHEREAS, Eastern Iowa Excavating and Concrete, LLC, Cascade, Iowa, was awarded the Buchanan Street Storm and Sanitary Repair Project by the City Council at its regular meeting on July 28, 2025 by Resolution 81-25 in the amount of \$32,003; and,

WHEREAS, the project costs have been tabulated through November 25, 2025 for the Buchanan Street Storm and Sanitary Repair Project and to adjust manholes and valve boxes; and,

WHEREAS, after reviewing the quote it is recommended to approve Pay Application No. 2 for the Buchanan Street Storm and Sanitary Repair project and to adjust manholes and fixtures in the amount of \$12,511.25.

NOW, THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASCADE, IOWA, that:

Section 1. That Payment No. 2, Buchanan Street Storm and Sanitary Repair Project and manhole and fixture adjustments, dated November 25, 2025 in the amount of \$12,511.25 is made part of this resolution.

Section 2. That the City Council accepts and approves Contractor's Application for Payment No. 2 as presented.

Section 3. That the Mayor is hereby authorized and directed to execute Payment No. 2 on behalf of the City of Cascade and the City Clerk shall issue payment upon approval by the City Council and execution by the Mayor.

PASSED AND APPROVED this 15<sup>th</sup> day of December, 2025.

\_\_\_\_\_  
Steve Knepper, Mayor

ATTEST:

\_\_\_\_\_  
Samie Simon, City Clerk

CONTRACT PAYMENT NO.	PAYMENT #2
	11/25/25

ITEM NO.	CONTRACT ITEM DESCRIPTION	QUANTITY	CONTRACT ITEM		
			UNIT	UNIT COST	TOTAL COST
1	Traffic Control	1	LS	\$675.00	\$675.00
2	Pavement Removal	50	SY	\$31.50	\$1,575.00
3	12" RCP	40	LF	\$89.85	\$3,594.00
4	15" RCP	40	LF	\$92.85	\$3,714.00
5	12" RCP Apron	2	EA	\$1,745.00	\$3,490.00
6	Storm Manhole	1	EA	\$3,975.00	\$3,975.00
7	Sanitary Manhole w/ Concrete Box out	2	EA	\$7,315.00	\$14,630.00
8	Seeding	1	LS	\$350.00	\$350.00
					\$0.00

PREVIOUS TOTAL	
QUANTITY	AMOUNT
0.90	\$607.50
50.00	\$1,575.00
40.00	\$3,594.00
40.00	\$3,714.00
2.00	\$3,490.00
1.00	\$3,975.00
2.50	\$18,267.50
	\$0.00
	\$0.00

THIS PERIOD	
QUANTITY	AMOUNT
0.10	\$67.50
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
0.50	\$3,657.50
1	\$350.00
	\$0.00

TOTAL TO DATE	
QUANTITY	AMOUNT
1.00	\$675.00
50.00	\$1,575.00
40.00	\$3,594.00
40.00	\$3,714.00
2.00	\$3,490.00
1.00	\$3,975.00
3.00	\$21,945.00
1	\$350.00
0	\$0.00

PERCENT
100%
100%
100%
100%
100%
100%
150%
100%
#DIV/0!

TOTAL WORK COMPLETED										\$32,003.00		\$4,075.00		\$39,318.00	
CH. ORD. NO.	CHANGE ORDER ITEM DESCRIPTION	CHANGE ORDER ITEM				PREVIOUS TOTAL		THIS PERIOD		TOTAL TO DATE					
		QUANTITY	UNIT	UNIT COST		QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	PERCENT			
							\$0.00		\$0.00	0	\$0.00	#DIV/0!			
							\$0.00		\$0.00	0	\$0.00	#DIV/0!			
							\$0.00		\$0.00	0	\$0.00	#DIV/0!			
TOTAL CHANGE ORDER WORK														\$0.00	

<b>TOTAL CONTRACT AND CHANGE ORDER WORK PERFORMED TO DATE</b>	<b>\$39,318.00</b>
Less: Amount Retained Per Contract 5%	\$0.00
Value of Stored Materials (See Attached List)	\$0.00
Less: Stored Materials Amount Retained Per Contract 5%	\$0.00
Net Amount Earned to Date	<u>\$39,318.00</u>
Less: Previous Amount Earned	\$35,243.00
<b>BALANCE DUE THIS PAYMENT</b>	<b>\$4,075.00</b>



CONTRACT PAYMENT NO.	PAYMENT #2
	11/25/25

ITEM NO.	CONTRACT ITEM DESCRIPTION	CONTRACT ITEM			TOTAL COST	PREVIOUS TOTAL		THIS PERIOD		TOTAL TO DATE		PERCENT	
		QUANTITY	UNIT	UNIT COST		QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT		
1	Traffic Control	1	LS	\$625.00		\$625.00	0.75	\$468.75	0.25	\$156.25	1.00	\$625.00	100%
2	Sanitary Manhole	1	EA	\$8,775.00		\$8,775.00	1.00	\$8,775.00		\$0.00	1.00	\$8,775.00	100%
3	Manhole Adjusment	7	EA	\$1,985.00		\$13,895.00	4.00	\$7,940.00	3.00	\$5,955.00	7.00	\$13,895.00	100%
4	Valve Box Adjustment	3	EA	\$775.00		\$2,325.00	2.00	\$1,550.00	3.00	\$2,325.00	5.00	\$3,875.00	167%
5	2' Curb & Gutter Remove and Replace	49	LF	\$58.00		\$2,842.00	49.00	\$2,842.00		\$0.00	49.00	\$2,842.00	100%
	Mobilization (No Charge)					\$0.00				\$0.00	0.00	\$0.00	#DIV/0!

TOTAL WORK COMPLETED	\$28,462.00	\$8,436.25	\$30,012.00
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CH. ORD. NO.	CHANGE ORDER ITEM DESCRIPTION	CHANGE ORDER ITEM			PREVIOUS TOTAL		THIS PERIOD		TOTAL TO DATE		
		QUANTITY	UNIT	UNIT COST	QUANTITY	AMOUNT	QUANTITY	AMOUNT	QUANTITY	AMOUNT	PERCENT
						\$0.00		\$0.00	0	\$0.00	#DIV/0!
						\$0.00		\$0.00	0	\$0.00	#DIV/0!
						\$0.00		\$0.00	0	\$0.00	#DIV/0!
TOTAL CHANGE ORDER WORK						\$0.00				\$0.00	

<b>TOTAL CONTRACT AND CHANGE ORDER WORK PERFORMED TO DATE</b>	
	<b>\$30,012.00</b>
Less: Amount Retained Per Contract 5%	\$0.00
Value of Stored Materials (See Attached List)	\$0.00
Less: Stored Materials Amount Retained Per Contract 5%	\$0.00
Net Amount Earned to Date	<b>\$30,012.00</b>
Less: Previous Amount Earned	<b>\$21,575.75</b>
<b>BALANCE DUE THIS PAYMENT</b>	<b>\$8,436.25</b>

**RESOLUTION #117-25**

**A RESOLUTION TO APPOINT THE CITY ADMINISTRATOR TO THE JONES COUNTY  
ECONOMIC DEVELOPMENT BOARD**

WHEREAS, the Jones County Economic Development Board meets the 4<sup>th</sup> Tuesday of every month at various locations throughout Jones County, including Cascade City Hall; and,

WHEREAS, the Board has five public seats representing JCED funders: including Jones Count Board of Supervisors, Anamosa, Monticello, Cascade and one rural seat.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL of the City of Cascade approves the City Administrator to represent the City of Cascade at the monthly Jones County Economic Development Board meetings in 2026.

PASSED AND APPROVED this 15<sup>th</sup> day of December, 2025.

\_\_\_\_\_  
Steven J. Knepper, Mayor

ATTEST:

\_\_\_\_\_  
Samie Simon, City Clerk



## **December 15, 2025 Agenda**

Date: December 9, 2025  
To: Mayor, City Council and Staff  
RE: Architectural Services Proposal  
From: Deanna McCusker, City Administrator

The Council was wanting us to review what it would include and cost to renovate the old library into the police department. Alternatively, they want to see what it would take to renovate the existing police department into more efficient workable space.

I contacted Jake from MSA and explained what we were looking to accomplish. He said that an architectural firm would be needed to conduct a feasibility study. He mentioned that MSA had worked with Martin Gardner from Marion on previous projects. I am familiar with Martin Gardner so I had Jake set up an initial meeting. Mike Tucker came to Cascade and looked at both sites and is providing this architectural services proposal.

To truly know which location is more efficient and effective for the police department, a feasibility study would need to be done. Following the feasibility study, Council will need to select the best location and then Martin Gardner would do a schematic design of that location.

I think this is the best decision to have both locations reviewed and a recommendation from an architect. I would recommend that council approve this architectural proposal with Martin Gardner.

**RESOLUTION #118-25**

**RESOLUTION APPROVING ENTERING INTO AN ARCHITECTURAL SERVICES  
PROPOSAL WITH MARTIN GARDNER ARCHITECTURE TO REVIEW THE  
POSSIBILITY OF RELOCATING THE POLICE DEPARTMENT TO THE OLD  
LIBRARY**

WHEREAS, the City Council wishes to review the feasibility of relocating the police department to the old library and remodeling the existing police department; and,

WHEREAS, having a feasibility study done requires an architectural firm; and,

WHEREAS, MSA Professional Services was kind enough to recommend Martin Gardner from Marion, Iowa to look at the two locations and provide a proposal for conducting a feasibility study and schematic design once the location has been determined; and

WHEREAS, Martin Gardner is proposing a fixed fee of \$2,500 for the feasibility study and a fixed fee of \$7,500 to provide a schematic design for the location that is determined by the feasibility study.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASCADE, IOWA, that:

Section I. That the City Council approves entering an Architectural Services Proposal with Martin Gardner to complete a feasibility study on the old library and existing police department for a fixed fee of \$2,500 and provide a schematic design of the location that is determined by the feasibility study for a fixed fee of \$7,500.

PASSED, APPROVED AND ADOPTED this 15<sup>th</sup> day of December, 2025.

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Steve Knepper, Mayor

ATTEST:

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Samie Simon, City Clerk



December 8, 2025

Deanna McCusker, Administrator  
City of Cascade  
320 1st AVE W  
Cascade, Iowa 52033

**Re: Police Department**

Dear Deanna,

It was great seeing you again on Wednesday, it's been quite some time. From our conversation with you and the Police Chief, it's clear that the police department is short on space, especially for workspace, office space, storage and a secure evidence area. I believe we can develop an affordable solution to help the police expand and meet the department's needs.

Included is a summary of your project as I currently understand it, and a description of services for your review and consideration. I look forward to making this a successful project for the City of Cascade.

Sincerely,

Mike Tucker, Senior Project Manager, BIM Manager  
**MARTIN GARDNER ARCHITECTURE, P.C.**



## **Architectural Services Proposal**

**Project:** City of Cascade Police Department Expansion

**Client:** City of Cascade

**Date:** December 8, 2025

### **Project Overview:**

It is my understanding that the city is looking to expand the space available to the police department. There are currently 2 full-time officers with an additional officer being added in the very near future. Their current space consists of a small single office with one desk, very small entry corridor, and a slightly larger "cold storage" space only accessible from the exterior of the building. Concerns are that there is only enough room for one officer at a time. The current office is extremely cramped for space as any empty spots are used for storage or equipment.

We discussed a couple of options. Those options are listed below with initial reactions to each option.

- Option 1 is to expand the current office space into the "cold storage" space to allow for additional seating and desk space. This option could include a narrow addition to the existing building to the east.
  - Allows for more desk space and officer workspace.
  - Eliminates almost all storage for the department without adding onto the existing building.
- Option 2 is to relocate the department to the unoccupied library building across the street.
  - Allows for future growth of the department for many years.
  - The building is unoccupied, owned by the city, and almost a blank canvas for interior buildout.
  - Needs some updates to the building like a new roof, exterior windows, etc.

It is also my understanding that the city is looking for a feasibility study including preliminary schematic level opinions of construction costs for these options.

### **Scope of Architectural Services:**

I am offering the following services:

- Feasibility Study
  - Review of each option above with a written report including a description of each project and possible phasing of work and very preliminary opinions of cost.
- Schematic Design of the selection option.
  - A scan of the existing building for modeling purposes.
  - Schematic level floor plan with updated opinion of cost.
- Design Development/Construction Documentation/Bidding/Construction phase
  - Develop schematic level plans into construction documents for use in bidding and construction.
  - Code review including ADA compliance.
  - Bidding phase includes questions, addendum, and bid opening.
  - Construction Administration phase includes application for payment review, change order and contract development, shop drawing review, and project punch lists.



**Fee Structure:**

- Feasibility phase: Fixed fee of **\$2,500.00** for the scope listed above.
- Schematic Design phase: Selected option location to be a fixed fee of **\$7,500.00.**
- DD/CD/B/CA phase: Fixed fee will be determined after the location selection as the location option will determine if Structural, Civil, Mechanical, Plumbing, Electrical consultants are required.
- Reimbursable Expenses: Billed directly to the client and may include:
  - Printing and reproduction of drawings and documents (Construction documents)
  - Delivery services (mailing)
  - Travel expenses (mileage, lodging, meals if applicable)



## **December 15, 2025 Agenda**

Date: December 9, 2025  
To: Mayor, City Council and Staff  
RE: Water Rate Increase  
From: Deanna McCusker, City Administrator

We need to increase the rates at least 3% each fiscal year since our costs are increasing annually. Council didn't want to raise them in July 2025, but we need to raise now and then again in July 2026. Then moving forward it will be every July.

I am also proposing increasing the per 1,000-gallon charge for the occasional or bulk water sales from \$37.50 to \$50.00. When contractors need water, we most often provide it to them from the old shop, which is treated water.

Council will still get to review if we increase each July, but then we will have an idea of where the fiscal year is ending. We know approximately how much revenue is needed to sustain the water department and that is the amount of revenue needed.

Council can consider the second reading of Ordinance #05-25 if acceptable to increase rates by the 3%.



**ORDINANCE #05-25**

**AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF  
CASCADE, IOWA BY AMENDING TITLE VI PHYSICAL ENVIRONMENT,  
CHAPTER 5 UTILITIES – BILLING CHARGES, SECTION 8 WATER RATES OF  
SERVICE**

**THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF  
CASCADE, IOWA, as follows:**

**Section 1. TITLE VI PHYSICAL ENVIRONMENT CHAPTER 5 UTILITIES – BILLING  
CHARGES.** Title VI Physical Environment Chapter 5 Utilities – Billing Charges of the City  
Code is hereby amended as follows.

**6-5-8 WATER RATES OF SERVICE.**

Each customer shall pay for water service provided by the City based upon use of water as determined by meters provided for in Section 6-3. Each location, building, premises or connection shall be considered a separate and distinct customer whether owned or controlled by the same person or not. Water shall be furnished at the following monthly rates per property serviced within the City.

1. Monthly Meter Charge. There is imposed for each billing period regardless of actual metered usage during such billing period, a meter charge to each separately metered residential, commercial, industrial premise, directly or indirectly served by a connection to the water system, unless water connection is shutoff by city employees at the curb box. If curb box is defective or inoperable, monthly meter charge will be billed until such time the curb box can be shutoff. This monthly charge shall be ~~\$17.00~~ \$17.51.

2. Water Use Rates. In addition to the monthly meter charge, there shall be imposed the following water rate charges based on actual metered usage during the billing period, unless water has been shutoff at the curb box or a lockable tag added to the meter or water shutoff in the basement by city employees:

a. ~~\$3.50~~ \$3.61 per 1,000 gallons of usage

b. ~~\$37.50~~ \$50.00 per 1,000 gallons of usage for occasional or bulk water sales

3. Annual increase to the above rates is built into this water rate ordinance at three percent if needed. Council will approve the rate increase prior to the beginning of the upcoming fiscal year.

Section 2. Severability Clause. If any section, provision or part of the ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the

ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 3. When Effective. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law.

PASSED, ADOPTED AND APPROVED this \_\_\_\_ day of \_\_\_\_\_, 2025.

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Steve Knepper, Mayor

ATTEST:

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Samie Simon, City Clerk

First Reading  
Second Reading  
Third Reading  
Publication  
Sent to American Legal

November 24, 2025

City of Cascade, Iowa  
Water Enterprise Fund

Growth Assumptions	
Water Usage	0.00%
Operating Expenses	3.00%
Interest Rate	0.00%
Group Insurance & Utilities	3-5%

Water Revenue Adjustment			
2/1/2025	4.00%	7/1/2028	3.00%
2/1/2026	3.00%	7/1/2029	3.00%
7/1/2026	3.00%	7/1/2030	3.00%
7/1/2027	3.00%	7/1/2031	3.00%

	Audited	Audited	Audited	Audited	Unaudited	Budgeted	Projected	Projected
	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28

Per 1000 Gallons	1	\$2.42	\$2.42	\$2.42	\$2.42	\$3.50	\$3.61	\$3.72	\$3.84
Meter charge per Month	2	\$13.33	\$13.33	\$13.33	\$13.33	\$17.00	\$17.51	\$18.04	\$18.59
Ave. Number of Customers	3	1,168	1,168	1,168	1,168	1,196	1,200	1,204	1,208
Consumption (1000 gallons)		2.70%	-1.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Water Usage(per month)	5					5,141,900	5,141,900	5,141,900	5,141,900

Operating Revenues

						Rate inc 4 mo	Rate inc 5 mo		
Water Collection Fees	6	\$318,145	\$317,369	\$314,868	\$329,759	\$367,219	\$466,947	\$490,176	\$506,420
Interest	7	\$3,910	\$626	\$2,393	\$4,928	\$4,758	\$3,000	\$3,000	\$4,000
Hookup Fees	8	\$350	\$475	\$2,615	\$2,142	\$1,825	\$3,000	\$3,000	\$3,000
Materials	9	\$3,253	\$4,076	\$2,079	\$809	\$845	\$3,000	\$4,000	\$4,000
Sales Tax	10	\$107	\$380	\$113	\$0	\$0	\$0	\$1,000	\$1,000
WET Tax	11	\$18,421	\$18,376	\$18,172	\$18,878	\$21,206	\$20,000	\$25,000	\$27,000
Misc. Charges	12	\$727	\$11,605	\$3,808	\$5,779	\$131,551	\$6,200	\$5,000	\$5,000
Sale of Property		\$0	\$0	\$0	\$0	\$1,750	\$0	\$0	\$0
Total Operating Revenues	13	\$344,913	\$352,907	\$344,048	\$362,295	\$529,184	\$501,847	\$531,176	\$550,420

Operating Expenditures

Personnel	14	\$96,850	\$114,576	\$132,508	\$140,474	\$159,690	\$147,953	\$150,000	\$160,000
Group Insurance	15	\$21,082	\$18,602	\$15,805	\$15,752	\$17,256	\$16,000	\$16,747	\$17,250
Bldg Repairs/Maint	16	\$0	\$0	\$0	\$530	\$0	\$3,000	\$5,000	\$5,000
Fuel		\$1,319	\$1,660	\$4,369	\$3,892	\$2,914	\$4,000	\$3,713	\$3,824
Equip Repairs/Maint		\$24,485	\$9,137	\$2,582	\$5,595	\$5,939	\$5,000	\$5,000	\$5,000
Utilities	17	\$25,767	\$26,115	\$27,227	\$27,091	\$21,844	\$24,000	\$27,810	\$28,644
Telephone					\$4,424	\$4,411	\$4,500	\$4,500	\$4,500
Insurance					\$18,706	\$17,710	\$28,000	\$19,294	\$20,258
Taxes	20	\$18,497	\$18,640	\$18,360	\$19,576	\$23,187	\$20,000	\$22,279	\$23,500
Software						\$7,663	\$250	\$6,855	\$6,855
Professional Fees		\$38,118	\$48,855	\$26,154	\$19,564	\$14,543	\$25,000	\$25,000	\$25,000
Contract Labor		\$4,330	\$278,588	\$9,462	\$65,448	\$208,075	\$45,000	\$85,000	\$85,000
Operating Supplies	21	\$32,958	\$39,939	\$56,752	\$44,359	\$26,234	\$30,000	\$45,000	\$45,000

Pump Repair	22		\$35	\$93	\$0	\$0	\$0	\$395	\$500	\$5,000	\$5,000
Valves & Hydrants		\$5,246		\$3,649	\$12,882	\$4,948		\$1,316	\$5,000	\$7,000	\$7,000
Capital Equipment		\$50,794		\$2,372	\$2,710			\$7,704	\$20,000	\$7,500	\$7,500
Miscellaneous	23	\$2,131		\$2,404	\$3,163	\$4,462		\$2,118	\$3,900	\$3,245	\$3,375
Total Operating Expenses	24	\$332,499		\$575,669	\$325,516	\$374,821		\$520,999	\$382,103	\$438,943	\$452,706
<b>Net Operating Income</b>	25	\$12,414		<b>(\$222,762)</b>	\$18,532	<b>(\$12,526)</b>		<b>\$8,185</b>	<b>\$119,744</b>	<b>\$92,233</b>	<b>\$97,714</b>
<b>Water Debt Service</b>											
Series 2020 G.O.	28	\$755,519		\$98,090	\$56,220	\$56,220		\$56,720	\$56,720	\$56,720	\$56,720
Total Water Debt Service	37	\$755,519		\$98,090	\$56,220	\$56,220		\$56,720	\$56,720	\$56,720	\$56,720
<b>Debit Service Coverage</b>											
Net Revenues/Revenue Debt	38	NA	NA		0.33	NA	NA		2.12	1.63	1.73
Net Revenues/All Debt	39	NA	NA		0.33	NA	NA		2.12	1.63	1.73
<b>Cashflow After Debt</b>	40	<b>(\$743,105)</b>	<b>(\$320,850)</b>	<b>(\$37,688)</b>	<b>(\$64,322)</b>	<b>(\$48,535)</b>			\$63,024	\$35,513	\$40,994
Capital Outlays	41	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
G.O. Bond Proceeds	42	\$602,740	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
SRF Bond Proceeds	43	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Other Cash Adjustments	44	\$0	\$81	<b>(\$87)</b>	<b>(\$368)</b>	\$0		\$0	\$0	\$0	\$0
Transfers (to)/from Restricted	45	\$219,707	\$0	\$0	\$0	\$200,000		\$6,600	\$0	\$0	\$0
Transfer (to)/from Indust. Dev.	46	\$0	\$0	\$0	\$0	\$0		\$0	\$0	\$0	\$0
Transfers (to)/from Other Funds	47	<b>(\$224,707)</b>	<b>(\$5,000)</b>	<b>(\$5,000)</b>	<b>(\$5,000)</b>	<b>\$5,000</b>		<b>(\$5,000)</b>	<b>(\$5,000)</b>	<b>(\$5,000)</b>	<b>(\$5,000)</b>
Annual Surplus/(Deficit)	48	<b>(\$145,365)</b>	<b>(\$325,769)</b>	<b>(\$42,775)</b>	<b>(\$69,690)</b>	<b>\$156,465</b>		<b>\$58,024</b>	<b>\$30,513</b>	<b>\$35,994</b>	
<b>Beginning Operating Cash Balance</b>	49	\$501,904	\$356,539	\$30,770	<b>(\$12,005)</b>	<b>(\$81,695)</b>		\$74,770	\$132,794	\$163,307	
Annual Surplus/(Deficit)	50	<b>(\$145,365)</b>	<b>(\$325,769)</b>	<b>(\$42,775)</b>	<b>(\$69,690)</b>	<b>\$156,465</b>		<b>\$58,024</b>	<b>\$30,513</b>	<b>\$35,994</b>	
<b>Ending Operating Cash Balance</b>	51	\$356,539	\$30,770	<b>(\$12,005)</b>	<b>(\$81,695)</b>	<b>\$74,770</b>		<b>\$132,794</b>	<b>\$163,307</b>	<b>\$199,301</b>	

**\*\*SRF loans must have at least 1.10x Coverage\*\***



## December 15, 2025 Agenda

Date: December 9, 2025  
To: Mayor, City Council and Staff  
RE: Sewer Rate Rate Increase  
From: Deanna McCusker, City Administrator

When looking at the sewer department, we need enough revenue to cover our operating expenses and our SRF loan, which is \$910,000 plus every year. The required amount increases every year due to salary increases, operating expenses increases and our revenue needs to increase accordingly. We also need to plan to have reserves each year for unexpected expenses and to plan for future capital expenses.

Our rate structure includes a monthly meter charge and a per 1,000 gallon usage charge that gets billed to every account. Our current rate is \$19 monthly meter charge and \$11.83 monthly charge per 1,000 gallons of water used. I looked at increasing the charge per 1,000 gallons 4% and 5% and adjusted the monthly meter charge by \$2 and \$3. In reviewing a business account, the 4% per usage charge and the \$3 meter charge was less expensive than the 5% usage charge and the \$2 meter charge, but provided an increase in the revenue. In the spreadsheet I used \$12.33 for the usage charge and \$22 for the meter charge.

I reviewed 3 of our biggest water users to see what this would increase their bill:

- Accura: average water usage 1,492,700

$1492.70 \times \$12.33 = 18,405 + \$264$  (\$22) meter charge = \$18,669  
 $1492.70 \times \$11.83 = 17,658 + \$228$  (\$19) meter charge = \$17,886  
Average \$783 increase annually

- High School: average water usage 1,034,500

$1034.50 \times \$12.33 = \$12,755 + \$264$  (\$22) meter charge = \$13,019  
 $1034.50 \times \$11.83 = \$12,238 + \$228$  (\$19) meter charge = \$12,466  
Average \$553 increase annually

- McDermott Oil

$326.80 \times \$12.33 = \$4,029.45 + \$264$  (\$22) meter charge = \$4,293  
 $326.80 \times \$11.83 = \$3,866.05 + \$228$  (\$19) meter charge = \$4,094

**SHOP LOCAL – BUY LOCAL**

I also reviewed some residential usage amounts:

2,500 gallons monthly = 30,000 gallons yearly

$30 \times \$12.33 = \$369.90 + \$264 (\$22) \text{ meter charge} = \$633.90$

$30 \times \$11.83 = \$354.90 + \$228 (\$19) \text{ meter charge} = \$582.90$

Average \$51 increase annually

5,000 gallons monthly = 60,000 gallons yearly

$60 \times \$12.33 = \$739.80 + \$264 (\$22) \text{ meter charge} = \$1,003$

$60 \times \$11.83 = \$709.80 + \$228 (\$19) \text{ meter charge} = \$937.80$

Average \$65.20 increase annually

The average annual increase will be less from January/February to June since the increase is only for 5 months.

Council can consider approving the second reading of Ordinance #06-25 if this all looks agreeable.

**ORDINANCE #06-25**

**AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF  
CASCADE, IOWA BY AMENDING TITLE VI PHYSICAL ENVIRONMENT,  
CHAPTER 5 UTILITIES – BILLING CHARGES, SECTION 11 RATE OF SEWER  
RENT AND MANNER OF PAYMENT**

**THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF  
CASCADE, IOWA, as follows:**

**Section 1. TITLE VI PHYSICAL ENVIRONMENT CHAPTER 5 UTILITIES – BILLING  
CHARGES.** Title VI Physical Environment Chapter 5 Utilities – Billing Charges of the City  
Code is hereby amended as follows.

**6-5-11 RATE OF SEWER RENT AND MANNER OF PAYMENT.**

Each customer shall pay sewer service charges for the use of and for the service supplied by the  
municipal sanitary sewer system based upon the amount of water consumed as follows:

1. Monthly Meter Charge. There is imposed for each billing period regardless of  
actual metered usage during such billing period, a meter charge to each separately metered  
residential, commercial, industrial premise, directly or indirectly served by a connection to the  
sewer system, unless water connection is shutoff by city employees at the curb box. If curb box  
is defective or inoperable, monthly meter charge will be billed until such time the curb box can  
be shut off. This monthly charge shall be ~~19.00~~ 22.00. If water connection cannot be shut off at  
the curb box due to the water connection providing water to multi-units, the monthly meter  
charge will be waived. The waiving of this monthly meter charge only applies if the property  
owner shuts the water off in the basement or at the meter and has a lockable tag added by the city  
employees.

2. Sewer Use Rates. In addition to the monthly meter charge, there shall be imposed  
the following sewer rate charges based on actual metered usage during the billing period, unless  
water has been shutoff at the curb box or a lockable tag added to the meter or water shutoff in the  
basement by city employees:

a. ~~\$11.83~~ \$12.33 per 1,000 gallons of usage

3. Annual increase to the above rates is built into this sewer rate ordinance at  
three percent if needed. Council will approve the rate increase prior to the beginning of the  
upcoming fiscal year.

Section 2. Severability Clause. If any section, provision or part of the ordinance shall be  
adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the  
ordinance as a whole or any section, provision or part thereof not adjudged invalid or  
unconstitutional.

Section 3. When Effective. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law.

PASSED, ADOPTED AND APPROVED this \_\_\_\_ day of \_\_\_\_\_, 2025.

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Steve Knepper, Mayor

ATTEST:

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Samie Simon, City Clerk

First Reading	November 24, 2025
Second Reading	
Third Reading	
Publication	
Sent to American Legal	



City of Cascade, Iowa  
Sewer Enterprise Fund

* Growth Assumptions	
Water Usage	0.00%
Operating Expenses	3-4%
Interest Rate	0.00%
Group Insurance & Utilities	3-5%

Sewer Revenue Adjustment				
2/1/2026	0.00%	6/15/2029	3.00%	
7/1/2026	3.00%	6/15/2030	3.00%	
7/1/2027	3.00%	6/15/2031	3.00%	
7/1/2028	3.00%	6/15/2032	3.00%	

	Audited	Audited	Audited	Audited	Unaudited	Budgeted	Projected	Projected	Projected	FY 2030-31
	FY2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY2025-26	FY2026-27	FY2027-28	FY 2028-29	FY 2029-30
1 Per 1000 Gallons	\$11.83	\$11.83	\$11.83	\$11.83	\$11.83	\$12.33	\$12.70	\$13.09	\$13.49	
2 Meter charge per Month	\$19.00	\$19.00	\$19.00	\$19.00	\$19.00	\$22.00	\$22.66	\$23.34	\$24.04	
3 Ave. Number of Customers	1,167	1,167	1,167	1,167	1,167	1,167	1,172	1,177	1,182	
Consumption (1000 gallons)	2.70%	-1.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Total Water Usage(per month)	5					4,242,658	4,242,658	4,242,658	4,242,658	
Operating Revenues										
Sewer Collection Fees	\$ 846,218.00	\$ 836,771.00	\$ 824,545.00	\$ 862,519.00	\$ 872,055.00	\$ 896,795.00	\$ 965,000.00	\$ 996,000.00	\$ 1,027,785.00	
Interest	\$ 575.05	\$ 595.00	\$ 12,595.00	\$ 8,550.00	\$ 8,136.00	\$ 8,600.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	
Hookup Fees	\$ -	\$ 25.00	\$ 2,015.00	\$ 1,200.00	\$ 1,750.00	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
Materials	\$ 544.00	\$ 399.00	\$ -	\$ 64.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
Sales Tax	\$ 8,959.00	\$ 8,690.00	\$ 8,757.00	\$ 9,655.00	\$ 10,573.00	\$ 10,000.00	\$ 11,000.00	\$ 12,000.00	\$ 13,000.00	
Misc. Charges	\$ 6,378.00	\$ -	\$ -	\$ 2,169.00	\$ 10,500.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	
Total Operating Revenues	\$ 862,674.05	\$ 846,480.00	\$ 847,912.00	\$ 884,157.00	\$ 903,014.00	\$ 923,895.00	\$ 992,500.00	\$ 1,024,500.00	\$ 1,057,285.00	
Operating Expenditures										
Personnel	\$ 111,733.00	\$ 124,207.00	\$ 131,566.00	\$ 135,579.00	\$ 147,143.00	\$ 145,983.00	\$ 151,822.00	\$ 157,895.00	\$ 164,211	
Group Insurance	\$ 22,306.00	\$ 19,658.00	\$ 16,503.00	\$ 19,840.69	\$ 20,905.00	\$ 17,000.00	\$ 17,510.00	\$ 18,035.00	\$ 18,576	
Travel & Training	\$ 480.00	\$ 105.00	\$ 818.00	\$ 175.00	\$ 120.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	
Bldg Repairs/Maint	\$ 115.00	\$ -	\$ 497.00	\$ 530.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
Fuel	\$ 1,340.00	\$ 1,899.00	\$ 4,007.00	\$ 3,771.00	\$ 3,449.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	
Equip Repairs/Maint	\$ 12,862.00	\$ 6,351.00	\$ 7,393.00	\$ 3,034.00	\$ 45,186.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	
Utilities	\$ 36,006.00	\$ 35,646.00	\$ 35,711.00	\$ 35,856.00	\$ 36,550.00	\$ 37,000.00	\$ 37,000.00	\$ 37,000.00	\$ 37,000.00	
Telephone/Internet	\$ 2,672.00	\$ 2,547.00	\$ 3,090.00	\$ 2,597.00	\$ 2,689.00	\$ 2,400.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	
Insurance	\$ 23,346.00	\$ 27,017.00	\$ 29,553.00	\$ 46,638.00	\$ 42,355.00	\$ 45,000.00	\$ 47,250.00	\$ 49,612.00	\$ 52,093.00	
Taxes	\$ 8,926.00	\$ 8,600.00	\$ 8,969.00	\$ 8,096.00	\$ 8,067.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	
Software	\$ 487.00	\$ -	\$ -	\$ 9.00	\$ 7,728.00	\$ 100.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00	
School Training Supplies	\$ 1,042.00	\$ 1,370.00	\$ 1,440.00	\$ 1,366.00	\$ 1,405.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	
Sanitary Sewers	\$ 3,778.00	\$ 13,419.00	\$ 13,496.00	\$ 70,538.00	\$ -	\$ 10,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	
Professional Fees	\$ 30,448.00	\$ 35,621.00	\$ 39,937.00	\$ 37,426.00	\$ 40,520.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	
Contract Labor	\$ -	\$ 2,937.00	\$ 6,874.00	\$ 26,481.00	\$ 37,240.00	\$ 23,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	
Office Supplies	\$ 60.00	\$ -	\$ 122.00	\$ 183.00	\$ -	\$ 250.00	\$ 200.00	\$ 200.00	\$ 200.00	
Operating Supplies	\$ 12,669.00	\$ 11,828.00	\$ 23,031.00	\$ 28,962.00	\$ 17,413.00	\$ 23,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	
Postage	\$ 124.00	\$ 248.00	\$ 354.00	\$ 258.00	\$ -	\$ 300.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
Capital Equipment	\$ 50,683.00	\$ 1,512.00	\$ 2,710.00	\$ -	\$ 7,704.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	
Total Operating Expenses	\$ 319,077.00	\$ 292,965.00	\$ 326,071.00	\$ 421,339.69	\$ 418,474.00	\$ 384,333.00	\$ 424,582.00	\$ 433,542.00	\$ 442,880.00	
Net Operating Income	\$ 543,597	\$ 553,515	\$ 521,841	\$ 462,817	\$ 484,540	\$ 539,562	\$ 567,918	\$ 590,958	\$ 614,405.00	

		Audited	Audited	Audited	Audited	Unaudited	Budget	Projected	Projected	Projected
		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29
<b>Sewer Debt Service</b>										
SRF Bond 2016	28	\$526,340	\$525,820	\$526,160	\$526,340	\$525,360	\$526,240	\$525,940	\$525,480	\$525,860
Total Water Debt Service	37	\$526,340	\$525,820	\$526,160	\$526,340	\$525,360	\$526,240	\$525,940	\$525,480	\$525,860
<b>Debit Service Coverage</b>										
Net Revenues/Revenue Debt	38	1.04	1.06	1.00	0.88	0.93	1.03	1.08	1.13	1.17
Net Revenues/All Debt	39	1.04	1.06	1.00	0.88	0.93	1.03	1.08	1.13	1.17
<b>**SRF loans must have at least 1.10x Coverage**</b>										
Cashflow After Debt	40	\$17,257	\$27,695	(\$4,319)	(\$63,523)	(\$40,820)	\$13,322	\$41,978	\$65,478	\$ 88,545.00
Capital Outlays	41	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G.O. Bond Proceeds	42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SRF Bond Proceeds	43	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cash Adjustments	44	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers (to)/from Restricted	45	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer (to)/from Indust. Dev.	46	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers (to)/from Other Funds	47	(\$20,000)	(\$5,000)	(\$363,670)	(\$5,000)	\$540,360	(\$25,000)	(\$25,000)	(\$25,000)	(\$50,000) paying \$ back to sewer sinking plus
Annual Surplus/(Deficit)	48	(\$2,743)	\$22,695	(\$367,989)	(\$68,523)	\$499,540	(\$11,678)	\$16,978	\$40,478	\$38,545 \$5kto partial self funding
Beginning Operating Cash Balance	49	\$167,871	\$165,128	\$187,823	(\$180,166)	(\$248,689)	\$250,851	\$239,173	\$256,151	\$296,629
Annual Surplus/(Deficit)	50	(\$2,743)	\$22,695	(\$367,989)	(\$68,523)	\$499,540	(\$11,678)	\$16,978	\$40,478	\$38,545
Ending Operating Cash Balance	51	\$165,128	\$187,823	(\$180,166)	(\$248,689)	\$250,851	\$239,173	\$256,151	\$296,629	\$335,174.00

CASCADE

MONTHLY INCIDENT COUNT REPORT      Statistics from Reported Date: 11/1/2025 12:00:00AM to 11/30/2025 11:59:00PM

Case Report      POLICE DEPARTMENT

[IMPORTED] :	1	2%
[IMPORTED] :	ASSAULT: ON OTHER:	1 2%
[IMPORTED] :	DOMESTIC: ASSAULT:	1 2%
[IMPORTED] :	PUBLIC INTOXICATION:	1 2%

Grand Total :	8.51%	Total # of Incident Types Reported :	4
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## Field Interview

## POLICE DEPARTMENT

ALARM: 1 2%	
ALARM-BUSINESS: 1 2%	
ANIMAL COMPLAINT: 1 2%	
ASSIST AMBULANCE: 1 2%	
ASSIST DUBUQUE COUNTY: 3 6%	
ASSIST JONES COUNTY: 2 4%	
ASSIST MOTORIST: 1 2%	
ASSIST OTHER AGENCY: 1 2%	
ATTEMPT TO LOCATE: 1 2%	
BAR CHECK: 3 6%	
CIVIL DISPUTE: 1 2%	
CRIMINAL MISCHIEF: 1 2%	
D.A.R.E. PRESENTATION: 7 15%	
EQUIPMENT VIOLATION-CITATION: 1 2%	
FRAUD & DECEIT: BY SCAM: 1 2%	
HARASSMENT/THREATS: 1 2%	
INFORMATIONAL REPORT: 2 4%	
INTOXICATED PERSON: 1 2%	
LOST/MISSING PROPERTY: 1 2%	
MOTOR VEHICLE WINDOWS OBSTRUCTED: 1 2%	
OPEN DOOR: 1 2%	
PARKING COMPLAINT: 1 2%	

Field Interview

POLICE DEPARTMENT

RECORDS CHECK: 2 4%

SUSPICIOUS ACTIVITY: 2 4%

THEFT: 2 4%

TRAFFIC COMPLAINT: 1 2%

WARRANT SERVICE: 1 2%

WELFARE CHECK: 1 2%

Grand Total: 91.49% Total # of Activity Types Reported: 43



**CITY ADMINISTRATOR REPORT**  
**12/15/25 City Council Meeting**

- We are continuing to work on software conversion. Had meetings and training every day the weeks of December 1<sup>st</sup> and 8<sup>th</sup>. Going over processes, training in test mode and double-checking things before it gets added to our new software. We are Live for A/P and G/L. We are still working on payroll. When we do payroll for December 26<sup>th</sup> we will process it in gWorks and Tyler and then compare reports and balances. We will Go Live with Payroll on January 5<sup>th</sup>. We are still working on finalizing reports that way we want them in budget and G/L.
- Because of the conversion and reviewing all the data, the November month end financial reports won't be ready to approve until the January 2026 meeting.
- The week of Christmas garbage and recycling for the East side will be on Friday, December 26<sup>th</sup>. The week of New Year's garbage for the East side will be on Friday, January 2.

# December 2025

Sun	Mon	Tue	Wed	Thu	Fri	Sat
		1	2	3	4	5
						6
7	8	9	10	11	12	13
					Department Budgets Due	
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

# January 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4 Meet with Dept Heads →	5	6	7	8	9	10
11 Meet with Dept Heads →	Council 12	13	14	15	16	17
18	Holiday 19	20	21	22	23	24
25	Council 26 1st Budget Workshop Dept ment Heads present budget to Council	27	28	29	30	31



# February 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	Council 9 2nd Budget Work Shop Full T, Women + Senior General Budget Overview	10	11	12	13	14
15	16	17	18	19	20	21
22	Council 23 3rd Budget Work Shop Outside Entities Finalize Budget	24	25	26	27	28

# March 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5 State Budget Form complete Property Tax Levy to County Auditor	6	7
8	9 Council Meeting Sat Property Tax Hearing Notice Date	10	11	12	13 Property Tax Hearing Notice to Paper	14
15	16	17	18 Property Tax Hearing notice in Paper	19	20	21
22	23 Hold Property Tax Hearing 5:30 pm (separate agenda + meeting) Reg Meeting Sat Budget Hearing Date	24	25	26	27 Budget Hearing Notice to Paper	28
29	30	31				

# April 2026

Sun	Mon	Tue	Wed	Thu	Fri	Sat
			Budget 1 Hearing Notice in paper	2	3	4
5	6	7	8	9	10	11
12	Hold Budget Hearing	13	14	15	16	17
19	20	21	22	23	24	25
26	27	28	29	Budget to State deadline	30	