

CITY OF CASCADE, IOWA
CITY COUNCIL MEETING AGENDA & PUBLIC NOTICE
Monday, November 24, 2025, 6:00 P.M.
CITY HALL, 320 1ST AVE WEST

NOTICE: Notice is hereby given that the Cascade City Council will hold a meeting at 6:00 PM on Monday, November 24, 2025 at City Hall. Any visually or hearing-impaired person with special accessibility needs should contact the City Clerk at 563-852-3114.
Meetings are live streamed at www.cityofcascade.org and Facebook Live

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Roll Call**
- 4. Approve Agenda**
- 5. Public Comment (Limit 3 minutes per person-Agenda Items and Local Government Issues)**
- 6. Consent Agenda – Review and approve the following:**
 - 1. City Council Minutes 11/10/25**
 - 2. Cascade Park Board Minutes 11/10/25**
 - 3. Cascade Economic Development Corporation Minutes 10/15/25**
 - 4. Jones County Economic Development Board Minutes 10/28/25**
 - 5. VISA Invoice \$1,263.36**
 - 6. Liquor License Renewal for McDermott Oil DBA Lyons**
 - 7. Liquor License Renewal for McDermott Oil**
 - 8. Liquor License Renewal for Brothers Market**
 - 9. October 2025 Month-End Financial Reports**
 - 10. November 24, 2025 Claims**
- 7. Discussion and Consideration On The Ordinance Order In The Vicious Dog Bite Case**
- 8. Consideration to Approve Resolution #109-25 – Resolution Authorizing the Use of a Preliminary Official Statement in Connection to the Sale of General Obligation Corporate Purpose Bonds, Series 2025 and Authorizing Certain Parameters for the Acceptance and Approval of a Bond Purchase Agreement**
- 9. Consideration to Approve Resolution #110-25 – Annual Disbursement of a Business Incentive Using Property Tax Increment Finance Funds For The Cascade Lumber Company in the 2026 Fiscal Year**
- 10. Consideration to Approve Resolution #108-25 – FY25 Street Financial Report**
- 11. Consideration to Approve and Submit the Annual Financial Report for FY25**
- 12. Consideration to Approve Ordinance #04-25 – An Ordinance Amending the Code of Ordinances of the City of Cascade, Iowa By Amending Title VI Physical Environment, Chapter 5 Utilities – Billing Charges, Section 9 Refuse Collection Rates (Third Reading and Final Reading)**

- 13. Consideration to Approve Ordinance #05-25 – An Ordinance Amending the Code of Ordinances of the City of Cascade, Iowa By Amending Title VI Physical Environment, Chapter 5 Utilities – Billing Charges, Section 8 Water Rates of Service (First Reading)**
- 14. Consideration to Approve Ordinance #06-25 – An Ordinance Amending the Code of Ordinances of the City of Cascade, Iowa By Amending Title VI Physical Environment, Chapter 5 Utilities – Billing Charges, Section 11 Rate of Sewer Rent and Manner of Payment (First Reading)**
- 15. Discussion on the Request From CEDC and Allocated Funds in FY26 (tabled)**
- 16. Reports – Police Chief and City Administrator**
- 17. Adjournment**

November 10, 2025
City Council Meeting Minutes

The November 10, 2025 Regular City Council meeting was called to order at 6:00PM by Mayor Steve Knepper. The Pledge of Allegiance was recited. Delaney, Gehl, Hosch, Weber, and Oliphant answered roll call.

Motion Oliphant, second Hosch to approve the agenda. Five Ayes. Motion carried.

Motion Oliphant, second Weber to approve the consent agenda items: City Council Minutes 10/27/25, Cascade Park Board Minutes 10/20/25, Cascade Public Library Minutes 11/4/25, and November 10, 2025 Claims. Five Ayes. Motion carried.

Motion Delaney, second Oliphant to untable Resolution #103-25 - Obligating and Appropriating Urban Renewal Tax Revenue Funds for the Reimbursement of Incremental Property Taxes and Business Incentives, Which Shall Come Due in the 2027 Fiscal Year and Submitting All The Indebtedness Forms and Annual Renewal Report. Roll call vote. All ayes. Motion carried.

Motion Delaney, second Gehl to approve Resolution #103-25 - Obligating and Appropriating Urban Renewal Tax Revenue Funds for the Reimbursement of Incremental Property Taxes and Business Incentives, Which Shall Come Due in the 2027 Fiscal Year and Submitting All The Indebtedness Forms and Annual Renewal Report. Roll call vote. Four Ayes, One Nay (Hosch). Motion carried.

Council Held a Discussion on Speed Limit In School Zone Near Cascade Elementary.

Motion Oliphant, second Hosch to approve Moving 25 MPH Speed Limit Sign East Toward's Casey's Gas Station. Five Ayes. Motion carried.

Motion Delaney, second Oliphant to open Public Hearing – Proposal to Enter Into a General Obligation Loan Agreement at 6:28pm. Roll call vote. All ayes. Motion carried.

Motion Delaney, second Hosch to close Public Hearing – Proposal to Enter Into a General Obligation Loan Agreement at 6:29pm. Roll call vote. All ayes. Motion carried.

Motion Gehl, second Delaney to approve Resolution #106-25 – Resolution Taking Additional Action on Proposal to Enter into General Obligation Loan Agreement. Roll call vote. All ayes. Motion carried.

Motion Oliphant, second Gehl to approve Resolution #107-25 – A Resolution Approving the Health Insurance Renewal For January 1, 2026 With Wellmark BC/BS With A 1.26% Increase. Roll call vote. All ayes. Motion carried.

Motion Delaney, second Gehl to approve Ordinance #04-25 – An Ordinance Amending the Code of Ordinances of the City of Cascade, Iowa By Amending Title VI Physical Environment, Chapter 5 Utilities – Billing Charges, Section 9 Refuse Collection Rates (Second Reading). Roll call vote. All ayes. Motion carried.

Motion Oliphant, second Hosch to table Discussion on the Request From CEDC and Allocated Funds in FY26 until after January 1st, 2026. Five Ayes. Motion carried.

Police Chief and City Administrator provided updates to council and staff.

Motion Delaney, second Weber to adjourn at 6:39pm. All Ayes.

Park Board Meeting Minutes

November 10, 2025

The November 10, 2025, Cascade Park Board meeting was called to order by Chairman Rausch at 5:00 p.m. at the Cascade City Hall with Orr, Rausch, McLees, and Hailey Rausch answering roll. Manternach attended via phone.

Motion Orr, second McLees to approve the agenda – all ayes, motion carried.

Public Comment: Members of the Cascade Pickleball Group were in attendance. They provided comments related to reservations and fees for the new pickleball courts. They are not happy about reserving courts or paying a fee. They are ok with reserving the courts if for a tournament. Otherwise, first come, first serve. If courts are all busy then play to 11 or 20 minutes.

Motion Hailey, second McLees to approve the meeting minutes from October 20, 2025 - all ayes, motion carried.

The Park Board reviewed the Oak Hill Park Pickleball Complex sign. We will add 11pm closing time to park hours. First come, first serve. We will add a section: Not allowed on court and bullet point the items, smoking/vaping, glass bottles, bicycles, skateboards, rollerblades, scooters, pets, seating, chairs, benches. No sitting or jumping over nets or fences. Please do not litter. We will add a sign on the gates that state “Keep gates closed at all times”. Motion Hailey, second Orr to approve doing another draft to review – all ayes, motion carried.

Motion Hailey, second Orr to table until next meeting review of Oak Hill Park Survey Results – all ayes, motion carried.

Other business: working on a camera at Oak Hill Park, there are millings available to use for a temporary parking lot at Oak Hill Park. We can also purchase additional millings for \$17/ton.

Motion Hailey, second McLees to adjourn the Park Board meeting at 5:50 p.m. – all ayes, motion carried.

Respectfully submitted by
Deanna McCusker, City Administrator

MINUTES – CASCADE ECONOMIC DEVELOPMENT CORPORATION

DATE: October 15, 2025

TIME: 12:00 P.M.

PLACE: Cascade Library

MEMBERS PRESENT: Ken McDermott, Brad Ludwig, Nick Callahan, Bill Hosch, Pat Recker, Nicki Manternach, Ryan Fritz, Chris Summerall, Jim Conlin

STAFF PRESENT: Matt Specht, Holly McPherson

OTHERS PRESENT: Jason White, Christie Remley, Caroline Poole

CALL TO ORDER

President McDermott called the meeting to order at 12:03 P.M.

APPROVAL OF MINUTES

Motion by Conlin, second by Callahan approve the Minutes of the September 17th, 2025 meeting.
Motion approved unanimously.

TREASURER’S REPORT

Recker discussed the treasurers report.

Outstanding bills:

- ECIA Contract payment in the amount of \$1,666.
- Scott Casey, repair of industrial park sign, 1064.83
- Make a payment of \$3,008 to Drake Law Firm for attorney fees.
- Make a payment in the amount of \$895 for the abstract update.
- Make a payment in the amount of \$2018 for property taxes.

Motion by Ludwig, second by Conlin to approve the treasurer’s report. The motion passed unanimously.

GDDC UPDATE

Jason White discussed the Fly Dubuque Rewards initiative. White also discussed the PDI hosted legislative events.

JONES COUNTY ED UPDATE

Not present.

CHAMBER UPDATE/REPORT

Caroline Poole discussed the upcoming holiday events that the Cascade Chamber will be hosting.

MAQUOKETA VALLEY REC

Remley updated the group on co-op month. She indicated that staff have been collecting things for CSEI’s homeless program. She also mentioned a safety day that was being held.

SCHOOL UPDATE/REPORT

Ryan Fritz updated the group on an upcoming career and exploration event and it will focus on agriculture, technology and manufacturing.

CITY UPDATE/REPORT

Bill Hosch discussed upcoming street improvement projects.

WEBSITE DISCUSSION

No new update

ECIA UPDATE/REPORT

ECIA made two business calls. Will be wrapping up calls in December to have a report available in January/February. McPherson worked on a press release for Simple Mining. McPherson indicated that PEI is hosting the legislative event being held at Camp Courageous on November 5. She will send out an invite after the meeting.

AVAILABLE LAND & BUILDINGS

Nothing new to report.

DISCUSSION ON REVENUE SHARING WITH CITY

Members of the land committee met with the mayor and city administrator regarding the \$50,000 contribution that the CEDC would like to contribute to the City of Cascade. The committee requested that CEDC be kept in the City's budget but designate that \$20,000 to a project. The land committee is waiting to hear a response from the city regarding this discussion. McDermott discussed that the City will be receiving an additional \$15,000 per month in local option sales tax from Simple Mining. (50% of that goes to property tax relief).

OTHER BUSINESS

There was no other business.

ADJOURNMENT

Motion by Callahan, second by Recker to adjourn. The motion passed unanimously. The meeting was adjourned at 12:45pm.

Respectfully submitted,

Nick Callahan, Secretary

**Jones County Economic Development Board Meeting
Eastern Iowa Fiber Board Room (Wyoming)
October 28, 2025**

President Rod Smith called the meeting to order at 12:03pm with Nels Petersen, Jon Zirkelbach, Eric Briesemeister, Doug Wortman, Craig Stadtmueller, Mary Phelan, Kelly Dodge, and Matt Behrends present.

Absent: Deanna McCusker and Emily Kaiser.

A motion to approve the October board meeting minutes was made by Petersen, second by Dodge. Motion carried unanimously.

A motion to approve the Treasurer's report, October Financials, October Credit Card Report, October Reimbursement Report, Alliant Energy Bill for \$25.77, Black Hills Energy Bill for \$25.19, and Monticello Water Bill for \$58.60 was made by Briesemeister, second by Behrends. Motion carried unanimously.

The Director's report was reviewed. Derek fielded questions regarding the potential hotel prospect he had mentioned in the report; comments on the Lunch N Learn; reported on the success of the training with Kirkwood; gave some insight on the Active Transportation Academy he attended; answered a couple of questions regarding CVN; and finished with some updates on the upcoming CDBG project in Anamosa.

Old Business:

- Derek said that applications were still being processed by ECICOG for the HUD money, but that the project was in limbo until the government shutdown was over.
- 2025 Action Plan was a placeholder.
- Envision East Central Iowa was a placeholder.
- Committee Reports
 - * Phelan, Dodge, and Briesemeister talked more about the Lunch N Learn opportunity. It was a great event, but had low turnout sadly. The Event Committee is looking to do another session, possibly partnered with a library function or in the schools, especially with the Google Career Certificates. The Board mentioned the need to get the link to the main page of the website as well.

New Business

- A motion was made to pass the Board slate with Wortman and Stadtmueller up for re-election for the upcoming Director elections by Petersen, second by Behrends. Motion carried unanimously.
- Petersen explained the different options the Board had regarding the Homes for Iowa house. With the holidays approaching, the housing market would likely slow down and there are monthly bills racking up. After discussion on price, Briesemeister moved and Petersen second to lower the price of the home to \$179,900. Motion carried unanimously. Derek will coordinate with Mike to get it updated.
- Derek asked the Board what they wanted to do with the tabled MOU with David Bright for the Strategic Planning process. After discussion, the Board tasked Derek with focusing on

contacting potential fundraising entities and seeing what proposals could be received for a direction next year on financial health and growth of the organization. Derek will bring what he can find to the next meeting.

- Derek reminded Board members that the PDI Legislative forum would be held at Camp Courageous on November 5th at 9am.
- Board Member Reports/Other Information
 1. Derek informed the Board of the award received for the Arts Court building planning process. This award was shared with Eocene Environmental and Arts Court.
 2. Stadtmueller announced that the bids for the new elementary school in Monticello had come in under budget.
 3. Smith mentioned that the Comp Plan and Strategic Plan for the City of Anamosa were moving ahead. Also some conversation about the old Theisen's building and how Kwik-Star will likely be going there.
 4. Behrends reminded everyone of the Community Breakfast in Anamosa.
 5. Briesemeister updated the Board on the progress of the new MRI at the hospital. It is on time and should be completed in mid-December.
 6. Conversation turned to trying to advertise the amount of work JCED has done in Jones County that people are not aware of our role. A billboard was discussed again and a couple of places mentioned that could own the billboards. Smith mentioned that he would like to see a spreadsheet at the November meeting from Derek on grants earned, amount of money coming in, and other investments. Derek mentioned he would get as close as he could, but some of it was not spearheaded by JCED, so it would be harder to get some numbers. Wortman mentioned that he had donated approximately 50 hours of free consulting to a business. Briesemeister gave credit to JCED for the \$110,000 tech grant they recently submitted and received.

Next Board meeting will be on Tuesday, November 25th at 12pm. Location is TBD.

Smith adjourned the meeting at 1:06pm.

Visa Bill
Oct-25

001-110-6727	\$354.90	Taser x2 Power Mag
001-410-6508	\$4.25	Library Mail
001-410-6508	\$18.85	Library Mail
001-410-6512	\$67.46	Jane Austen Materials
001-410-6502	\$8.60	Inside Out Movie
001-410-6512	\$28.81	Jane Austen Materials
001-410-6240	\$40.00	Grant Writing 101
001-410-6508	\$4.96	Library Mail
001-410-6512	\$21.99	Afterschool Halloween
001-160-6331	\$42.04	EMS Fuel
001-650-6490	\$166.66	No-reply @ city Go Daddy
001-620-6507	\$89.33	Binders and File Folders
610-815-6507	\$53.85	WWTP TP and PT
001-410-6511	\$361.66	Library Shelving
	\$1,263.36	



< CITY OF CASCADE

Alcohol Permit Review

CITY OF CASCADE

1706376801



Permit Details

Business Information

Name of Legal Entity : MCDERMOTT OIL CO.

Business Type : Corporation

SOS Business Number : 178945

Permit/License Details

License Number : LG0001017

Premises DBA : Lyons Cascade

Premises Address :

Permit/License Type : Class "B" Retail Alcohol License (LG)

Permit/License Length : 12 months

Permit/License Effective Date : 22-Dec-2025

Permit/License Expiration Date : 21-Dec-2026

Sales and Use Permit/License Number :

Premise Type : Convenience Store

Contact Name : Tim Lambert

Contact Phone : 563-852-3510

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Alcohol Permit Review

CITY OF CASCADE
1706376801

[Permit Details](#)

Business Information

[Application Printable View](#)

Name of Legal Entity : MCDERMOTT OIL CO

Business Type : Corporation

SOS Business Number : 178945

Permit/License Details

License Number : LE0002998

Premises DBA : MCDERMOTT OIL CO.

Premises Address : 1501 1ST AVE E CASCADE IA 52033-7718

Permit/License Type : Class "E" Retail Alcohol License (LE)

Permit/License Length : 12 months

Permit/License Effective Date : 30-Jan-2026

Permit/License Expiration Date : 29-Jan-2027

Sales and Use Permit/License Number :

Premise Type : Convenience Store

Contact Name : TIM LAMBERT

Contact Phone : 563-852-3510

Contact Phone Extension :

Contact Email Address : tlambert@mcdermottoil.com

Privileges



Outdoor Service



Living Quarters

Provided description of the Outdoor Service area:

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Alcohol Permit Review

CITY OF CASCADE

1706376801

[Permit Details](#)

Business Information

[Application Printable View](#)

Name of Legal Entity : BROTHERS MARKET INC

Business Type : Corporation

SOS Business Number : 376690

Permit/License Details

License Number : LE0001604

Premises DBA : BROTHERS MARKET, INC.

Premises Address : 105 NIXON ST SE CASCADE IA 52033-7753

Permit/License Type : Class "E" Retail Alcohol License (LE)

Permit/License Length : 12 months

Permit/License Effective Date : 01-Jan-2026

Permit/License Expiration Date : 31-Dec-2026

Sales and Use Permit/License Number : 131024555

Premise Type : Grocery Store

Contact Name : THERESA CAVANAUGH

Contact Phone : 563-852-3666

Contact Phone Extension :

Contact Email Address : cascade@shopbrothersmarket.com

Privileges

☐ Outdoor Service☐ Living Quarters

Provided description of the Outdoor Service area:

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
POLICE DEPARTMENT					
001-110-4185	ANIMAL LICENSE	14.00	23.00	100.00	77.00
001-110-4700	DONATIONS - POLICE	.00	.00	1,500.00	1,500.00
001-110-4770	COURT & PARKING FINES	.00	.00	100.00	100.00
001-110-4799	MISCELLANEOUS REVENUES	.00	1,750.00	500.00	1,250.00-
FIRE DEPARTMENT					
001-150-4710	FARM BOARD - FIRE INS & UTILIT	.00	21,390.40	14,000.00	7,390.40-
001-150-4800	SALE OF REAL PROPERTY	.00	.00	.00	.00
AMBULANCE DEPARTMENT					
001-160-4310	AMB MEETING RM RENT	.00	.00	.00	.00
001-160-4441	AMBULANCE GRANT	.00	.00	.00	.00
001-160-4471	AMBULANCE GRANT	.00	.00	.00	.00
001-160-4475	TOWNSHIP CONTRIBUTIONS	6,655.69	8,969.26	27,458.00	18,488.74
001-160-4500	AMBULANCE SERVICE CHARGES	17,144.43	57,024.29	110,000.00	52,975.71
001-160-4700	DONATION	.00	.00	100.00	100.00
001-160-4710	REIMBURSEMENTS	.00	.00	1,000.00	1,000.00
ROADS, BRIDGES, SIDEWALKS DEPARTMENT					
001-210-4134	STREET EXCAVATION BOND	.00	.00	1,000.00	1,000.00
001-210-4300	INTEREST	.00	.00	.00	.00
001-210-4443	DUBUQUE COUNTY	.00	.00	.00	.00
001-210-4560	SALES TAXES COLLECTED	.00	.00	.00	.00
001-210-4570	STREET/SIDEWALK/CURB REPAIR CH	.00	.00	5,000.00	5,000.00
001-210-4799	MISCELLANEOUS REVENUES	.00	80.00	2,000.00	1,920.00
RECYCLING/GARBAGE DEPARTMENT					
001-290-4500	GARBAGE CHARGES/FEES	20,299.37	82,252.79	235,000.00	152,747.21
001-290-4516	RECYCLING CHARGES/FEES	8,796.95	36,100.95	112,000.00	75,899.05
001-290-4560	SALES TAXES COLLECTED	.00	.00	.00	.00
001-290-4799	MISCELLANEOUS REVENUES	.00	.00	.00	.00
LIBRARY DEPARTMENT					
001-410-4310	LIB ROOM RENT	.00	60.00	.00	60.00-
001-410-4311	PAVILION DEPOSIT	.00	.00	.00	.00
001-410-4400	FEDERAL GRANTS	.00	.00	.00	.00
001-410-4441	LIBRARY OPEN ACCESS/ENRICH IA	.00	.00	4,200.00	4,200.00
001-410-4443	LIBRARY DBQ & JONES CNTY 28E	.00	.00	6,200.00	6,200.00
001-410-4470	LIBRARY GRANT	.00	.00	.00	.00
001-410-4700	DONATIONS - LIBRARY	.00	280.00	500.00	220.00
001-410-4715	REFUNDS/REBATES	.00	.00	.00	.00
001-410-4765	LIBRARY MISC FEES	.00	.00	200.00	200.00
PARKS DEPARTMENT					
001-430-4310	PAVILION RENTAL	.00	298.00	2,000.00	1,702.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
001-430-4311	PAVILION DEPOSIT	.00	150.00	1,000.00	850.00
001-430-4440	STATE GRANTS	.00	.00	.00	.00
001-430-4700	DONATIONS - PARK	.00	.00	500.00	500.00
SWIMMING POOL DEPARTMENT					
001-460-4560	SALES TAXES COLLECTED	.00	.00	.00	.00
001-460-4575	SWIMMING LESSONS	.00	800.00	38,000.00	37,200.00
001-460-4580	SWIMMING POOL CONCESSIONS	.00	11,886.90	20,000.00	8,113.10
001-460-4590	SWIMMING POOL ADMISSIONS	.00	13,115.39	3,000.00	10,115.39
001-460-4595	POOL PASS	.00	710.00	60,000.00	59,290.00
001-460-4710	REIMBURSEMENTS	.00	.00	500.00	500.00
001-460-4799	MISCELLANEOUS REVENUES	.00	10.00	500.00	490.00
COMMUNITY BEAUTIFICATION DEPARTMENT					
001-510-4500	CHARGES/FEES FOR SERVICES	.00	.00	.00	.00
001-510-4715	REFUNDS/REBATES	.00	.00	.00	.00
001-510-4750	MERCHANDISE SALES	18.00	255.00	200.00	55.00
CLERK/TREASURER/ADM DEPARTMENT					
001-620-4500	CHARGES/FEES FOR SERVICES-SNOW	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
001-910-4830	TRANSFER IN	.00	.00	220,309.00	220,309.00
001-910-4831	TRANSFER IN - TIF	.00	.00	.00	.00
GENERAL REVENUES DEPARTMENT					
001-950-4000	GENERAL PROPERTY TAXES - CURRE	375,896.21	470,811.85	933,694.00	462,882.15
001-950-4001	PROPERTY TAXES - PRIOR YR	.00	.00	.00	.00
001-950-4003	AGRICULTURAL LAND TAXES	572.65	693.34	1,242.00	548.66
001-950-4013	LIAB, PROP, SELF INS COST	50,259.60	62,862.01	124,840.00	61,977.99
001-950-4101	LIQUOR LICENSES	357.50	1,349.06	5,000.00	3,650.94
001-950-4105	CIGARETTE PERMITS	.00	150.00	300.00	150.00
001-950-4120	BUILDING PERMITS & ZONING REQU	375.00	1,050.00	10,000.00	8,950.00
001-950-4134	STREET EXCAVATION BOND	.00	.00	.00	.00
001-950-4161	CABLE FRANCHISE & PEG FEES	.00	.00	.00	.00
001-950-4300	INTEREST	13,150.13	45,675.13	100,000.00	54,324.87
001-950-4306	GYM KEY DEPOSIT	.00	.00	150.00	150.00
001-950-4310	RENTS AND LEASES	.00	.00	500.00	500.00
001-950-4400	FEDERAL GRANTS	.00	.00	.00	.00
001-950-4440	STATE GRANTS	240,000.00	250,000.00	.00	250,000.00
001-950-4441	STATE DISASTER GRANT-COVID	.00	.00	.00	.00
001-950-4463	TIER I BUS PROP TAX REPLA	891.52	891.52	43,838.00	42,946.48
001-950-4464	COMM/IND TAX REPLACEMENT	.00	.00	4,620.00	4,620.00
001-950-4500	CABLE ADS/SPONSORS/DUBBING	.00	.00	.00	.00
001-950-4560	SALES TAXES COLLECTED	538.63	2,181.51	7,700.00	5,518.49
001-950-4705	CONTRIBUTIONS/DONATIONS	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
001-950-4710	REIMBURSEMENTS	.00	.00	1,000.00	1,000.00
001-950-4711	UTILITY SHARE-WAGES/INSUR/LINE	.00	1,406.54	4,000.00	2,593.46
001-950-4735	GAS TAX REFUND	.00	.00	4,000.00	4,000.00
001-950-4799	MISCELLANEOUS REVENUES	.00	2,200.00	2,500.00	300.00
001-950-4800	SALE OF REAL PROPERTY	.00	.00	.00	.00
		=====	=====	=====	=====
	GENERAL TOTAL	734,969.68	1,074,426.94	2,110,251.00	1,035,824.06
		=====	=====	=====	=====
EMERGENCY MANAGEMENT DEPARTMENT					
002-130-4400	FEDERAL GRANTS	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
002-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	OLD ARPA DONT USE TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
POLICE DEPARTMENT					
011-110-4300	INTEREST	38.81	1,156.45	7,000.00	5,843.55
TRANSFERS IN/OUT DEPARTMENT					
011-910-4830	TRANSFER IN	.00	.00	7,000.00	7,000.00
		=====	=====	=====	=====
	POLICE TOTAL	38.81	1,156.45	14,000.00	12,843.55
		=====	=====	=====	=====
FIRE DEPARTMENT					
012-150-4300	INTEREST	414.14	1,606.68	8,000.00	6,393.32
TRANSFERS IN/OUT DEPARTMENT					
012-910-4830	TRANSFER IN	.00	.00	30,000.00	30,000.00
		=====	=====	=====	=====
	FIRE TRUCK TOTAL	414.14	1,606.68	38,000.00	36,393.32
		=====	=====	=====	=====
PARKS DEPARTMENT					
013-430-4300	INTEREST	44.06	170.94	600.00	429.06

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	RIVERVIEW PARK TOTAL	44.06	170.94	600.00	429.06
	FIRE DEPARTMENT				
014-150-4300	INTEREST	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
014-910-4830	TRANSFER IN	.00	.00	10,000.00	10,000.00
	FIRE EQUIPMENT TOTAL	.00	.00	10,000.00	10,000.00
	ROADS, BRIDGES, SIDEWALKS DEPARTMENT				
015-210-4300	INTEREST	217.55	844.01	2,800.00	1,955.99
	TRANSFERS IN/OUT DEPARTMENT				
015-910-4830	TRANSFER IN	.00	.00	7,000.00	7,000.00
	PUBLIC WORKS TRUCK TOTAL	217.55	844.01	9,800.00	8,955.99
016-910-4830	TRANSFER IN	.00	.00	20,000.00	20,000.00
	GENERAL REVENUES DEPARTMENT				
016-950-4300	INTEREST	77.76	301.66	2,000.00	1,698.34
	PARTIAL SELF-FUND TOTAL	77.76	301.66	22,000.00	21,698.34
	SWIMMING POOL DEPARTMENT				
017-460-4300	INTEREST	88.00	341.41	1,500.00	1,158.59
017-460-4470	SWIMMING POOL GRANT	.00	.00	.00	.00
017-460-4700	POOL DONATION	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
017-910-4830	TRANSFER IN	.00	.00	5,000.00	5,000.00

REVENUE & EXPENSE REPORT
CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	SWIMMING POOL TOTAL	88.00	341.41	6,500.00	6,158.59
	CITY HALL/GENERAL BLDGS DEPARTMENT				
018-650-4300	INTEREST	.11	.44	400.00	399.56
	TRANSFERS IN/OUT DEPARTMENT				
018-910-4830	TRANSFER IN	.00	.00	.00	.00
	CABLE TOTAL	.11	.44	400.00	399.56
	PARKS DEPARTMENT				
019-430-4300	INTEREST	95.77	371.54	1,300.00	928.46
019-430-4490	PARK/PLAYGROUND GRANT	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
019-910-4830	TRANSFER IN	.00	.00	.00	.00
	PARKS/PLAYGROUND TOTAL	95.77	371.54	1,300.00	928.46
	ROADS, BRIDGES, SIDEWALKS DEPARTMENT				
020-210-4300	INTEREST	608.62	2,361.17	8,600.00	6,238.83
	TRANSFERS IN/OUT DEPARTMENT				
020-910-4830	TRANSFER IN	.00	.00	30,000.00	30,000.00
	STREET EQUIP TOTAL	608.62	2,361.17	38,600.00	36,238.83
	LIBRARY DEPARTMENT				
021-410-4300	INTEREST	610.82	2,369.72	7,700.00	5,330.28
021-410-4705	PRIVATE SOURCE CONTRIB	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
021-910-4830	TRANSFER IN	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	LIBRARY TOTAL	610.82	2,369.72	7,700.00	5,330.28
	ROADS, BRIDGES, SIDEWALKS DEPARTMENT				
022-210-4300	INTEREST	.00	.00	14.00	14.00
	TRANSFERS IN/OUT DEPARTMENT				
022-910-4830	TRANSFER IN	.00	.00	.00	.00
	1ST AVENUE TOTAL	.00	.00	14.00	14.00
	ROADS, BRIDGES, SIDEWALKS DEPARTMENT				
024-210-4300	INTEREST	.00	.00	.00	.00
	TYLER BRIDGE TOTAL	.00	.00	.00	.00
	PARKS DEPARTMENT				
025-430-4300	INTEREST	.18	.72	3.00	2.28
	TRAIL TOTAL	.18	.72	3.00	2.28
	EMERGENCY MANAGEMENT DEPARTMENT				
026-130-4300	INTEREST	.04	.16	140.00	139.84
	TRANSFERS IN/OUT DEPARTMENT				
026-910-4830	TRANSFER IN	.00	.00	.00	.00
	SIREN TOTAL	.04	.16	140.00	139.84
	COMMUNITY CELEBRATION DEPARTMENT				
027-470-4300	INTEREST	21.62	83.87	300.00	216.13

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	BICENTENNIAL TOTAL	21.62	83.87	300.00	216.13
	AMBULANCE DEPARTMENT				
028-160-4300	INTEREST	888.93	3,448.66	12,000.00	8,551.34
	TRANSFERS IN/OUT DEPARTMENT				
028-910-4830	TRANSFER IN	.00	.00	25,000.00	25,000.00
	AMBULANCE TOTAL	888.93	3,448.66	37,000.00	33,551.34
	ROADS, BRIDGES, SIDEWALKS DEPARTMENT				
110-210-4300	INTEREST	.00	.00	.00	.00
110-210-4430	STATE ROAD USE TAXES	26,654.46	116,722.66	340,000.00	223,277.34
110-210-4799	MISCELLANEOUS REVENUES	.00	.00	100.00	100.00
110-210-4820	PROCEEDS FROM DEBT/LOAN	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
110-910-4830	TRANSFER IN	.00	.00	88,933.00	88,933.00
	ROAD USE TAX TOTAL	26,654.46	116,722.66	429,033.00	312,310.34
	EMERGENCY MANAGEMENT DEPARTMENT				
111-130-4400	FEDERAL GRANTS	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
111-910-4830	TRANSFER IN	.00	.00	.00	.00
	ARP (AMERI RESUCUE PLAN) TOTA	.00	.00	.00	.00
112-910-4830	TRANSFER IN	.00	.00	.00	.00
	GENERAL REVENUES DEPARTMENT				
112-950-4000	EMPLOYEE BENEFIT TAX LEVY	76,589.97	96,069.29	190,242.00	94,172.71

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
112-950-4001	PROPERTY TAXES - PRIOR YR	.00	.00	.00	.00
112-950-4013	LIAB, PROP, SELF INS COST	.00	.00	.00	.00
112-950-4300	INTEREST	.00	.00	.00	.00
112-950-4463	TIER I BUS PROP TAX REPLACE	160.23	160.23	7,879.00	7,718.77
112-950-4464	COMM/IND TAX REPLACEMENT	.00	.00	830.00	830.00
	EMPLOYEE BENEFITS TOTAL	76,750.20	96,229.52	198,951.00	102,721.48
TRANSFERS IN/OUT DEPARTMENT					
121-910-4831	TRANSFER IN - TIF	.00	.00	.00	.00
GENERAL REVENUES DEPARTMENT					
121-950-4090	LOCAL OPTION TAX	38,139.57	144,005.85	400,000.00	255,994.15
121-950-4300	INTEREST	.00	.00	.00	.00
	LOCAL OPTION TOTAL	38,139.57	144,005.85	400,000.00	255,994.15
TRANSFERS IN/OUT DEPARTMENT					
125-910-4830	TRANSFER IN	.00	.00	.00	.00
125-910-4831	TRANSFER IN - TIF	.00	.00	.00	.00
GENERAL REVENUES DEPARTMENT					
125-950-4050	TIF PROP TAX-DIST 24	135,614.84	155,450.76	295,044.00	139,593.24
125-950-4051	TIF-PROP TAX-DIST 29	.00	.00	.00	.00
125-950-4052	TIF-PROP TAX-DIST 39	.00	.00	.00	.00
125-950-4053	TIF-PROP TAX-DIST 43	.00	.00	.00	.00
125-950-4054	TIF-PROP TAX-DIST 47	.00	.00	.00	.00
125-950-4055	TIF-PROP TAX-DIST 50	.00	.00	.00	.00
125-950-4056	TIF-PROP TAX-DIST 61	.00	.00	.00	.00
125-950-4057	TIF-PROP TAX-DIST 64	.00	.00	.00	.00
125-950-4058	TIF-PROP TAX-DIST 79	.00	.00	.00	.00
125-950-4059	TIF-PROP TAX-DIST 80	.00	.00	.00	.00
125-950-4060	TIF-PROP TAX-DIST 90	.00	.00	.00	.00
125-950-4061	TIF-PROP TAX-JONES CO	.00	.00	.00	.00
125-950-4062	TIF-PROP TAX-DIST 137	.00	.00	.00	.00
125-950-4063	TIF PROP TAX DIST 142	.00	.00	.00	.00
125-950-4064	TIF PROP TAX DIST 150	.00	.00	.00	.00
125-950-4065	TIF PROP TAX DIST 153	.00	.00	.00	.00
125-950-4070	TIF LOAN REPAYMENTS	.00	834.00	10,008.00	9,174.00
125-950-4071	FOX ST ASSESSMENT REPAYMENTS	.00	.00	.00	.00
125-950-4300	INTEREST	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
125-950-4464	COMM/IND TAX REPLACEMENT	.00	.00	.00	.00
		=====	=====	=====	=====
	TAX INCREMENT FINANCING TOTAL	135,614.84	156,284.76	305,052.00	148,767.24
		=====	=====	=====	=====
DEBT SERVICES DEPARTMENT					
200-710-4000	PROPERTY TAXES	77,586.31	96,519.75	190,060.00	93,540.25
200-710-4001	PROPERTY TAXES - PRIOR YR	.00	.00	.00	.00
200-710-4463	TIER I BUS PROP TAX REPLA	146.30	146.30	7,194.00	7,047.70
200-710-4464	COMM/IND TAX REPLACEMENT	.00	.00	830.00	830.00
200-710-4600	SPECIAL ASSESSMENTS	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
200-910-4830	TRANSFER IN	.00	.00	202,587.00	202,587.00
200-910-4831	TRANSFER IN - TIF	.00	.00	110,333.00	110,333.00
		=====	=====	=====	=====
	DEBT SERVICE TOTAL	77,732.61	96,666.05	511,004.00	414,337.95
		=====	=====	=====	=====
300-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	LIBRARY PROJ TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
CAPITAL PROJECTS DEPARTMENT					
310-750-4455	HOUSING REHAB	.00	.00	.00	.00
310-750-4799	MISCELLANEOUS REVENUES	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
310-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	HOUSING REHAB TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
CAPITAL PROJECTS DEPARTMENT					
312-750-4440	STATE GRANTS & REVENUES	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
312-910-4830	TRANSFER IN	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
312-910-4831	TRANSFER IN - TIF	.00	.00	.00	.00
		=====	=====	=====	=====
	1ST AVE TRAIL PROJECT TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
CAPITAL PROJECTS DEPARTMENT					
322-750-4300	INTEREST	.00	.00	.00	.00
322-750-4440	STATE GRANTS & REVENUES	.00	.00	.00	.00
322-750-4705	PRIVATE SOURCE CONTRIB	.00	.00	.00	.00
322-750-4820	PROCEEDS FROM BONDS/LOANS	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
322-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	STREET IMPROVEMENTS TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
ROADS, BRIDGES, SIDEWALKS DEPARTMENT					
323-210-4820	PROCEEDS FROM DEBT/LOAN	.00	.00	.00	.00
CAPITAL PROJECTS DEPARTMENT					
323-750-4440	STATE GRANTS & REVENUES	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
323-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	HIGHWAY 136 TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
CAPITAL PROJECTS DEPARTMENT					
360-750-4300	INTEREST	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
360-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	WATER SYSTEM IMPROVEMENT TOTA	.00	.00	.00	.00
		=====	=====	=====	=====

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
CAPITAL PROJECTS DEPARTMENT					
363-750-4500	CHARGES/FEES FOR SERVICES	.00	.00	.00	.00
363-750-4820	PROCEEDS FROM DEBT/LOAN	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
363-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	WWTP IMPROVEMENT PROJECT TOTA	.00	.00	.00	.00
		=====	=====	=====	=====
364-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	TRAIL WATER MAIN REPLACEM TOTA	.00	.00	.00	.00
		=====	=====	=====	=====
365-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	MCKINLEY ST & 1ST AVE CUR TOTA	.00	.00	.00	.00
		=====	=====	=====	=====
CAPITAL PROJECTS DEPARTMENT					
366-750-4820	PROCEEDS FROM DEBT/LOAN	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
366-910-4830	TRANSFER IN	.00	.00	.00	.00
366-910-4831	TRANSFER IN - TIF	.00	.00	.00	.00
		=====	=====	=====	=====
	SWIMMING POOL PROJECT TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
LIBRARY DEPARTMENT					
370-410-4440	STATE GRANTS - LIBRARY PROJECT	.00	.00	.00	.00
370-410-4470	LOCAL GRANTS-COUNTY LIBRARY PR	.00	.00	.00	.00
370-410-4700	PRIVATE SOURCE CONTRIBUTION	.00	.00	.00	.00
370-410-4820	PROCEEDS FROM DEBT/LOAN-LCP	.00	.00	.00	.00
370-410-4830	TRANSFER IN	.00	.00	.00	.00
370-410-4831	TRANSFER IN - TIF - LIB CAP PR	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
370-910-4830	TRANSFER IN	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	LIBRARY CAPITAL PROJECT TOTAL	.00	.00	.00	.00
WATER DEPARTMENT					
600-810-4300	INTEREST	400.12	1,552.30	3,000.00	1,447.70
600-810-4500	WATER COLLECTION FEES	39,730.27	157,144.35	420,000.00	262,855.65
600-810-4540	HOOKUP FEES	.00	400.00	3,000.00	2,600.00
600-810-4550	MATERIALS	.00	.00	3,000.00	3,000.00
600-810-4560	SALES TAX	.00	.00	.00	.00
600-810-4561	WET TAX	2,285.14	9,036.60	20,000.00	10,963.40
600-810-4799	MISCELLANEOUS REVENUES	.00	1,690.00	6,200.00	4,510.00
600-810-4800	SALE OF REAL PROPERTY	.00	.00	.00	.00
600-810-4820	PROCEEDS FROM DEBT/LOAN	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
600-910-4830	TRANSFER IN	.00	.00	6,600.00	6,600.00
	WATER TOTAL	42,415.53	169,823.25	461,800.00	291,976.75
WATER DEPARTMENT					
601-810-4730	DEPOSITS RECEIVED	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
601-910-4830	TRANSFER IN	.00	.00	.00	.00
	DEPOSITS-WATER/SEWER TOTAL	.00	.00	.00	.00
WATER DEPARTMENT					
603-810-4300	INTEREST	242.16	939.46	3,000.00	2,060.54
TRANSFERS IN/OUT DEPARTMENT					
603-910-4830	TRANSFER IN	.00	.00	.00	.00
	WELL PUMP TOTAL	242.16	939.46	3,000.00	2,060.54

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
WATER DEPARTMENT					
604-810-4300	INTEREST	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
604-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	2021A BOND TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
WATER DEPARTMENT					
605-810-4300	INTEREST	328.18	1,273.18	4,200.00	2,926.82
TRANSFERS IN/OUT DEPARTMENT					
605-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	2021A BOND SINKING TOTAL	328.18	1,273.18	4,200.00	2,926.82
		=====	=====	=====	=====
SEWER DEPARTMENT					
610-815-4300	INTEREST	673.08	2,611.26	8,600.00	5,988.74
610-815-4500	SEWER COLLECTION FEES	73,496.15	298,438.26	900,000.00	601,561.74
610-815-4540	HOOKUP FEES	.00	400.00	2,500.00	2,100.00
610-815-4550	MATERIALS	.00	.00	1,000.00	1,000.00
610-815-4560	SALES TAX	859.53	3,371.42	9,000.00	5,628.58
610-815-4799	MISCELLANEOUS REVENUES	.00	.00	8,000.00	8,000.00
TRANSFERS IN/OUT DEPARTMENT					
610-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	SEWER TOTAL	75,028.76	304,820.94	929,100.00	624,279.06
		=====	=====	=====	=====
SEWER DEPARTMENT					
611-815-4300	INTEREST	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
611-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	SEWER SINKING TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	LANDFILL/GARBAGE DEPARTMENT				
620-840-4300	INTEREST	.00	.00	.00	.00
620-840-4500	GARBAGE FEES	.00	.00	.00	.00
620-840-4560	SALES TAXES COLLECTED	.00	.00	.00	.00
620-840-4799	MISCELLANEOUS REVENUES	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
620-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	GARBAGE TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	LANDFILL/GARBAGE DEPARTMENT				
621-840-4300	INTEREST	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
621-910-4830	TRANSFER IN	.00	.00	.00	.00
		=====	=====	=====	=====
	GARBAGE TRUCK TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
		*****	*****	*****	*****
	TOTAL OF ALL REVENUE	1,210,982.40	2,174,250.04	5,538,748.00	3,364,497.96
		*****	*****	*****	*****

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
POLICE DEPARTMENT					
001-110-6010	SALARIES	14,891.41	49,477.61	158,080.00	108,602.39
001-110-6020	PART-TIME SALARIES	1,041.84	4,709.99	12,000.00	7,290.01
001-110-6040	WAGES - OVERTIME	.00	.00	5,000.00	5,000.00
001-110-6110	FICA/MEDICARE	1,200.67	4,072.47	13,394.00	9,321.53
001-110-6130	IPERS	1,463.47	4,977.15	16,300.00	11,322.85
001-110-6131	CA PENSION	.00	.00	.00	.00
001-110-6150	GROUP INSURANCE	2,230.89	8,923.56	28,000.00	19,076.44
001-110-6160	WORKERS' COMPENSATION	.00	.00	4,500.00	4,500.00
001-110-6181	UNIFORM ALLOWANCE	.00	.00	4,000.00	4,000.00
001-110-6240	TRAVEL TRAINING & CONFERENCE	.00	.00	4,000.00	4,000.00
001-110-6331	FUEL	342.75	2,290.01	7,000.00	4,709.99
001-110-6332	VEHICLE/RADIO MAINTENANCE	.00	20.00	7,000.00	6,980.00
001-110-6373	TELEPHONE/INTERNET	206.39	1,783.94	5,000.00	3,216.06
001-110-6408	INSURANCE-GENERAL	.00	.00	12,000.00	12,000.00
001-110-6490	PROFESSIONAL FEES	300.00	2,701.50	3,000.00	298.50
001-110-6506	OFFICE SUPPLIES	61.44	104.06	2,500.00	2,395.94
001-110-6507	OPER SUPPLIES/MATERIALS MISC.	880.35	1,745.00	7,000.00	5,255.00
001-110-6508	POSTAGE	.00	.00	100.00	100.00
001-110-6526	CRIME NIGHT OUT	.00	2,172.72	3,000.00	827.28
001-110-6727	CAPITAL EQUIPMENT	.00	667.93	5,000.00	4,332.07
	POLICE TOTAL	22,619.21	83,645.94	296,874.00	213,228.06
EMERGENCY MANAGEMENT DEPARTMENT					
001-130-6375	CIVIL DEFENSE/SIRENS	.00	.00	1,000.00	1,000.00
001-130-6458	MISC EXPENSE	.00	.00	.00	.00
	EMERGENCY MANAGEMENT TOTAL	.00	.00	1,000.00	1,000.00
FLOOD CONTROL DEPARTMENT					
001-140-6766	LEEVE IMPROVEMENTS/FLOOD CONTR	.00	3,788.00	2,000.00	1,788.00-
	FLOOD CONTROL TOTAL	.00	3,788.00	2,000.00	1,788.00-
FIRE DEPARTMENT					
001-150-6160	WORKERS' COMPENSATION	.00	.00	2,520.00	2,520.00
001-150-6181	UNIFORM ALLOWANCE	.00	.00	.00	.00
001-150-6310	BUILDING REPAIR/MAINT	.00	.00	.00	.00
001-150-6331	FUEL	.00	18.22	1,000.00	981.78

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
001-150-6350	REPAIR & MAINT EQUIPMENT	.00	119.75	7,000.00	6,880.25
001-150-6371	UTILITIES	217.01	850.64	6,000.00	5,149.36
001-150-6373	TELEPHONE/INTERNET	106.41	263.10	720.00	456.90
001-150-6408	INSURANCE-GENERAL	.00	.00	18,000.00	18,000.00
001-150-6412	MEDICAL EXPENSES	.00	.00	750.00	750.00
001-150-6413	VOLUNTEER COMPENSATION	.00	.00	5,000.00	5,000.00
001-150-6423	SCHOOL TRAINING SUPPLIES	.00	.00	2,500.00	2,500.00
001-150-6511	BLDG. MAINT. & SUPPLIES	150.00	150.00	7,000.00	6,850.00
001-150-6727	CAPITAL EQUIPMENT	.00	.00	5,550.00	5,550.00
001-150-6856	CAPITAL IMPROVEMENTS	.00	.00	8,300.00	8,300.00
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	FIRE TOTAL	473.42	1,401.71	64,340.00	62,938.29
AMBULANCE DEPARTMENT					
001-160-6010	SALARIES	12,364.25	28,664.00	58,000.00	29,336.00
001-160-6110	FICA	945.89	2,192.85	4,437.00	2,244.15
001-160-6130	IPERS	823.40	2,135.11	3,900.00	1,764.89
001-160-6160	WORKERS' COMPENSATION	.00	1,328.50	2,400.00	1,071.50
001-160-6181	UNIFORM ALLOWANCE	.00	.00	1,000.00	1,000.00
001-160-6240	TRAVEL TRAINING & CONFERENCE	8,449.98	9,899.98	3,000.00	6,899.98
001-160-6299	EMPLOYEE/OFFICIAL RECOGNITION	.00	.00	1,200.00	1,200.00
001-160-6310	BUILDING REPAIR/MAINT	325.00	800.00	500.00	300.00
001-160-6331	FUEL	795.65	2,273.97	5,000.00	2,726.03
001-160-6350	REPAIR & MAINT EQUIPMENT	.00	225.90	3,500.00	3,274.10
001-160-6371	UTILITIES	108.49	374.96	2,500.00	2,125.04
001-160-6373	TELEPHONE/INTERNET	161.04	814.38	3,000.00	2,185.62
001-160-6408	INSURANCE-GENERAL	.00	.00	8,840.00	8,840.00
001-160-6412	MEDICAL EXPENSES	.00	.00	1,000.00	1,000.00
001-160-6413	VOLUNTEER COMPENSATION	.00	.00	.00	.00
001-160-6415	EQUIPMENT RENT/LEASE	.00	.00	.00	.00
001-160-6416	BUILDING RENT/LEASE	1,500.00	6,000.00	18,000.00	12,000.00
001-160-6438	KEY DEPOSIT REFUND	.00	.00	.00	.00
001-160-6452	RADIOS/EQUIPMENT	.00	.00	4,000.00	4,000.00
001-160-6490	PROFESSIONAL FEES	.00	1,380.05	2,000.00	619.95
001-160-6506	OFFICE SUPPLIES	55.52	224.53	1,500.00	1,275.47
001-160-6507	OPER SUPPLIES/MATERIALS MISC.	1,463.22	6,343.22	22,000.00	15,656.78
001-160-6508	POSTAGE	.00	.00	300.00	300.00
001-160-6599	OTHER SUPPLIES	.00	.00	5,000.00	5,000.00
001-160-6727	CAPITAL EQUIPMENT	.00	.00	.00	.00
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	AMBULANCE TOTAL	26,992.44	62,657.45	151,077.00	88,419.55
ANIMAL CONTROL DEPARTMENT					
001-190-6421	ANIMAL CONTROL	.00	.00	.00	.00
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REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	ANIMAL CONTROL TOTAL	.00	.00	.00	.00
ROADS, BRIDGES, SIDEWALKS DEPARTMENT					
001-210-6110	FICA/MEDICARE	.00	.00	.00	.00
001-210-6130	IPERS	.00	.00	.00	.00
001-210-6181	UNIFORM ALLOWANCE	300.00	2,034.11	3,000.00	965.89
001-210-6240	MEETING/CONFERENCES	.00	.00	.00	.00
001-210-6310	BUILDING REPAIR/MAINT	.00	.00	.00	.00
001-210-6371	UTILITIES	85.94	360.07	4,200.00	3,839.93
001-210-6373	TELEPHONE/INTERNET	86.91	298.39	700.00	401.61
001-210-6377	STREET BOND REFUND	.00	250.00	.00	250.00-
001-210-6408	INSURANCE-GENERAL	.00	.00	.00	.00
001-210-6418	SALES TAX	.00	.00	.00	.00
001-210-6490	PROFESSIONAL FEES	171.67	989.17	4,000.00	3,010.83
001-210-6507	OPERATING SUPPLIES	67.98	382.48	2,500.00	2,117.52
001-210-6727	CAPITAL EQUIPMENT	.00	.00	.00	.00
001-210-6761	STREET IMPROVEMENTS	.00	.00	40,000.00	40,000.00
001-210-6762	HANDICAP CURBS	.00	.00	2,000.00	2,000.00
001-210-6763	SIDEWALK REPAIR/REPLACEMENT	11,038.43	11,038.43	20,000.00	8,961.57
001-210-6764	STORM SEWER REPAIRS	.00	3,975.00	55,000.00	51,025.00
001-210-6771	CRACK SEALING	.00	.00	10,000.00	10,000.00
001-210-6799	OTHER CAPITAL OUTLAY	30,000.00	31,230.00	30,000.00	1,230.00-
	ROADS, BRIDGES, SIDEWALKS TOTA	41,750.93	50,557.65	171,400.00	120,842.35
RECYCLING/GARBAGE DEPARTMENT					
001-290-6418	SALES TAX	.00	.00	.00	.00
001-290-6429	RECYCLING EQUIPMENT/EXPENSE	.00	.00	.00	.00
001-290-6490	PROFESSIONAL FEES	430.67	1,722.65	5,200.00	3,477.35
001-290-6491	SPECIAL GARBAGE PICK UP	.00	.00	.00	.00
001-290-6499	GARBAGE HAULER	54,926.66	108,583.10	330,000.00	221,416.90
001-290-6508	POSTAGE	.00	.00	.00	.00
	RECYCLING/GARBAGE TOTAL	55,357.33	110,305.75	335,200.00	224,894.25
LIBRARY DEPARTMENT					
001-410-6010	SALARIES	13,768.08	38,064.35	111,290.00	73,225.65
001-410-6020	WAGES - PART TIME	.00	.00	.00	.00
001-410-6040	WAGES - OVERTIME	.00	.00	500.00	500.00
001-410-6050	BOARD MEMBERS COMPENSATION	.00	.00	900.00	900.00
001-410-6110	FICA/MEDICARE	1,040.10	2,859.29	8,621.00	5,761.71
001-410-6130	IPERS	940.72	3,041.57	10,638.00	7,596.43

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
001-410-6131	CA PENSION	.00	.00	.00	.00
001-410-6150	GROUP INSURANCE	1,583.90	6,335.60	19,500.00	13,164.40
001-410-6160	WORKERS' COMPENSATION	.00	.00	200.00	200.00
001-410-6240	TRAVEL TRAINING & CONFERENCE	.00	.00	500.00	500.00
001-410-6310	BUILDING REPAIR/MAINT	958.75	3,483.75	10,000.00	6,516.25
001-410-6350	REPAIR & MAINT EQUIPMENT	.00	1,030.00	2,500.00	1,470.00
001-410-6360	LIB ROOM DEPOSIT REFUND	.00	.00	.00	.00
001-410-6371	UTILITIES	398.64	1,606.67	8,500.00	6,893.33
001-410-6373	TELEPHONE/INTERNET	175.37	453.77	3,500.00	3,046.23
001-410-6408	INSURANCE-GENERAL	.00	.00	20,000.00	20,000.00
001-410-6419	SOFTWARE	.00	.00	3,000.00	3,000.00
001-410-6424	PETTY CASH	.00	.00	.00	.00
001-410-6490	PROFESSIONAL FEES	262.98	1,100.39	2,200.00	1,099.61
001-410-6502	LIBRARY BOOKS/FILMS/REF.BOOKS	2,435.73	12,433.72	30,000.00	17,566.28
001-410-6506	OFFICE SUPPLIES	286.68	3,566.29	3,000.00	566.29-
001-410-6507	MISC OPERATING SUPPLIES	94.34	867.92	1,000.00	132.08
001-410-6508	POSTAGE	4.96	15.03	.00	15.03-
001-410-6511	BLDG. MAINT. & SUPPLIES	.00	2,099.00	500.00	1,599.00-
001-410-6512	PROGRAM MATERIALS	800.32	3,436.72	10,000.00	6,563.28
001-410-6727	CAPITAL EQUIPMENT	.00	.00	.00	.00
001-410-6799	CAPITAL IMPROVEMENTS	.00	519.00	.00	519.00-
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	LIBRARY TOTAL	22,750.57	80,913.07	246,349.00	165,435.93

PARKS DEPARTMENT

001-430-6010	SALARIES	.00	.00	.00	.00
001-430-6020	WAGES - PART TIME	.00	.00	.00	.00
001-430-6040	WAGES - OVERTIME	.00	.00	.00	.00
001-430-6050	BOARD MEMBERS COMPENSATION	.00	.00	900.00	900.00
001-430-6110	FICA/MEDICARE	.00	.00	70.00	70.00
001-430-6130	IPERS	.00	.00	.00	.00
001-430-6131	CA PENSION	.00	.00	.00	.00
001-430-6150	GROUP INSURANCE	.00	.00	.00	.00
001-430-6160	WORKERS' COMPENSATION	.00	.00	.00	.00
001-430-6310	BUILDING REPAIR/MAINT	250.00	1,250.00	10,000.00	8,750.00
001-430-6320	PARKS/EQUIP-REPAIR/MAINT	110.77	1,525.97	4,000.00	2,474.03
001-430-6331	FUEL	112.08	883.38	2,200.00	1,316.62
001-430-6360	PAVILION DEPOSIT REFUND	.00	825.00	1,700.00	875.00
001-430-6371	UTILITIES	148.41	1,074.82	3,300.00	2,225.18
001-430-6373	TELEPHONE/INTERNET	.00	.00	.00	.00
001-430-6408	INSURANCE-GENERAL	.00	.00	5,000.00	5,000.00
001-430-6425	DONATIONS - PARK	.00	.00	.00	.00
001-430-6490	PROFESSIONAL FEES	516.72	1,872.46	2,200.00	327.54
001-430-6507	MISC OPERATING SUPPLIES	487.59	1,935.06	1,000.00	935.06-
001-430-6701	PARK IMPROVEMENTS	6,658.00	13,414.50	25,000.00	11,585.50
001-430-6727	CAPITAL EQUIPMENT	37,690.00	37,690.00	5,000.00	32,690.00-
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	PARKS TOTAL	45,973.57	60,471.19	60,370.00	101.19-

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
SWIMMING POOL DEPARTMENT					
001-460-6010	SALARIES	.00	50,543.53	92,000.00	41,456.47
001-460-6020	WAGES - PART TIME	.00	.00	.00	.00
001-460-6040	WAGES - OVERTIME	.00	102.00	.00	102.00-
001-460-6110	FICA/MEDICARE	.00	3,874.42	7,038.00	3,163.58
001-460-6130	IPERS	.00	.00	.00	.00
001-460-6131	CA PENSION	.00	.00	.00	.00
001-460-6150	GROUP INSURANCE	.00	.00	.00	.00
001-460-6160	WORKERS' COMPENSATION	.00	.00	2,000.00	2,000.00
001-460-6240	TRAVEL TRAINING & CONFERENCE	600.00	4,861.60	4,000.00	861.60-
001-460-6310	REPAIR & MAINT. OF BUILDINGS	.00	1,115.65	1,500.00	384.35
001-460-6331	FUEL	.00	.00	.00	.00
001-460-6371	UTILITIES	1,056.11	5,011.99	5,800.00	788.01
001-460-6373	TELEPHONE/INTERNET	33.61-	108.42	200.00	91.58
001-460-6402	ADVERTISING AND PUBLICATIONS	.00	.00	206.00	206.00
001-460-6408	INSURANCE-GENERAL	.00	.00	18,000.00	18,000.00
001-460-6418	SALES TAX	.00	.00	.00	.00
001-460-6428	SWIM TEAM	.00	.00	.00	.00
001-460-6458	MISC EXPENSE	.00	650.00	1,000.00	350.00
001-460-6490	PROFESSIONAL FEES	48.00	771.50	700.00	71.50-
001-460-6507	MIS OPERATING SUPPLIES	.00	7,476.67	15,000.00	7,523.33
001-460-6514	POOL CONCESSIONS	.00	4,717.71	12,000.00	7,282.29
001-460-6727	CAPITAL EQUIPMENT	.00	.00	40,000.00	40,000.00
	SWIMMING POOL TOTAL	1,670.50	79,233.49	199,444.00	120,210.51
OTHER CULTURE/RECREATION DEPARTMENT					
001-499-6499	DO NOT USE - BUDGET ONLY	.00	.00	.00	.00
	OTHER CULTURE/RECREATION TOTA	.00	.00	.00	.00
COMMUNITY BEAUTIFICATION DEPARTMENT					
001-510-6010	SALARIES	.00	.00	.00	.00
001-510-6110	FICA	.00	.00	.00	.00
001-510-6130	IPERS	.00	.00	.00	.00
001-510-6150	GROUP INSURANCE	.00	.00	.00	.00
001-510-6160	WORKER'S COMP	.00	.00	.00	.00
001-510-6240	MEETING/CONFERENCES	.00	.00	.00	.00
001-510-6402	ADVERTISING	.00	.00	.00	.00
001-510-6413	PAYMENTS - OTHER AGENCIES	.00	.00	20,000.00	20,000.00
001-510-6434	CASCADE ECONOMIC DEVELOPMENT C	.00	.00	20,000.00	20,000.00
001-510-6490	PROFESSIONAL FEES	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	COMMUNITY BEAUTIFICATION TOTA	.00	.00	40,000.00	40,000.00
MAYOR/COUNCIL/CITY MGR DEPARTMENT					
001-610-6050	COUNCIL WAGES	1,700.00	1,700.00	7,000.00	5,300.00
001-610-6110	FICA/MEDICARE	108.37	108.37	535.00	426.63
001-610-6130	IPERS	33.04	33.04	150.00	116.96
001-610-6131	CA PENSION	.00	.00	.00	.00
001-610-6240	MEETING/CONFERENCES	.00	.00	650.00	650.00
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	MAYOR/COUNCIL/CITY MGR TOTAL	1,841.41	1,841.41	8,335.00	6,493.59
EXECUTIVE ADMINISTRATION DEPARTMENT					
001-615-6012	MAYOR WAGES	650.00	650.00	2,500.00	1,850.00
001-615-6110	FICA/MEDICARE	49.73	49.73	200.00	150.27
001-615-6130	IPERS	.00	.00	.00	.00
001-615-6131	CA PENSION	.00	.00	.00	.00
001-615-6240	TRAVEL TRAINING & CONFERENCE	.00	.00	.00	.00
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	EXECUTIVE ADMINISTRATION TOTA	699.73	699.73	2,700.00	2,000.27
CLERK/TREASURER/ADM DEPARTMENT					
001-620-6010	SALARIES	10,258.65	30,784.08	88,000.00	57,215.92
001-620-6020	WAGES - PART TIME	.00	.00	.00	.00
001-620-6040	WAGES - OVERTIME	.00	.00	500.00	500.00
001-620-6050	BOARD MEMBER COMPENSATION	.00	.00	900.00	900.00
001-620-6110	FICA/MEDICARE	777.54	2,326.01	6,839.00	4,512.99
001-620-6130	IPERS	968.40	2,905.97	8,439.00	5,533.03
001-620-6131	CA PENSION	.00	.00	.00	.00
001-620-6150	GROUP INSURANCE	955.13	4,342.02	10,727.00	6,384.98
001-620-6155	FLEX PLAN ADMIN.	200.00	200.00	500.00	300.00
001-620-6160	WORKERS' COMPENSATION	.00	.00	1,700.00	1,700.00
001-620-6181	UNIFORM ALLOWANCE	.00	.00	750.00	750.00
001-620-6210	DUES/MEMBERSHIPS/MAGAZINE SUB.	.00	4,361.59	8,000.00	3,638.41
001-620-6240	TRAVEL TRAINING & CONFERENCE	.00	.00	4,000.00	4,000.00
001-620-6402	ADVERTISING AND PUBLICATIONS	189.53	928.95	5,200.00	4,271.05
001-620-6405	COURT & RECORDING FEES	.00	27.00	200.00	173.00
001-620-6408	INSURANCE-GENERAL	.00	.00	.00	.00
001-620-6419	SOFTWARE	9,609.60	25,882.85	3,000.00	22,882.85-
001-620-6458	MISC EXPENSE	.00	.00	1,000.00	1,000.00
001-620-6459	WEBSITE DEVELOPMENT	1,850.00	1,850.00	2,000.00	150.00
001-620-6491	CONTRACT LABOR - SNOW	.00	.00	.00	.00
001-620-6498	NUISANCE ABATEMENT	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
001-620-6499	REFUNDS/REIMBURSEMENTS TO CMU	.00	.00	1,000.00	1,000.00
001-620-6506	OFFICE SUPPLIES	139.80	761.50	6,000.00	5,238.50
001-620-6507	OPERATING SUPPLIES	200.00	1,457.10	500.00	957.10-
001-620-6508	POSTAGE	.00	31.40	1,500.00	1,468.60
001-620-6727	OFFICE EQUIPMENT	.00	.00	3,000.00	3,000.00
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	CLERK/TREASURER/ADM TOTAL	25,148.65	75,858.47	153,755.00	77,896.53
ELECTIONS DEPARTMENT					
001-630-6413	ELECTION COSTS	.00	.00	2,500.00	2,500.00
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	ELECTIONS TOTAL	.00	.00	2,500.00	2,500.00
LEGAL SERVICES/ATTORNEY DEPARTMENT					
001-640-6411	LEGAL FEES	700.00	2,012.50	10,000.00	7,987.50
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	LEGAL SERVICES/ATTORNEY TOTAL	700.00	2,012.50	10,000.00	7,987.50
CITY HALL/GENERAL BLDGS DEPARTMENT					
001-650-6199	OTHER BENEFITS	.00	.00	.00	.00
001-650-6299	EMPLOYEE/OFFICIAL RECOGNITION	.00	.00	1,000.00	1,000.00
001-650-6310	REPAIR & MAINT. OF BUILDINGS	8,139.00	12,689.44	20,000.00	7,310.56
001-650-6350	OPERATIONAL EQUIP REPAIR	.00	159.13	2,000.00	1,840.87
001-650-6371	UTILITIES	208.49	1,182.64	6,400.00	5,217.36
001-650-6373	TELEPHONE/INTERNET	247.95	1,063.74	3,300.00	2,236.26
001-650-6401	AUDIT COSTS	.00	.00	18,000.00	18,000.00
001-650-6408	INSURANCE	.00	.00	24,000.00	24,000.00
001-650-6413	DONATIONS TO LOCAL AGENCIES	.00	35,143.31	35,000.00	143.31-
001-650-6418	SALES TAX	557.34	2,179.47	7,000.00	4,820.53
001-650-6438	GYM KEY DEPOSIT REFUND	.00	.00	600.00	600.00
001-650-6490	PROFESSIONAL FEES	4,979.57	17,838.13	40,000.00	22,161.87
001-650-6491	CONTRACT LABOR	116.75	1,131.45	10,000.00	8,868.55
001-650-6507	OPER SUPPLIES/MATERIALS MISC.	.00	292.18	8,000.00	7,707.82
001-650-6599	OTHER SUPPLIES	.00	.00	1,000.00	1,000.00
001-650-6727	CAPITAL EQUIPMENT	.00	.00	.00	.00
001-650-6750	OUTLAY	.00	.00	5,000.00	5,000.00
001-650-6799	CAPITAL IMPROVEMENTS	.00	.00	5,000.00	5,000.00
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	CITY HALL/GENERAL BLDGS TOTAL	14,249.10	71,679.49	186,300.00	114,620.51
CABLE ACCESS CHANNEL DEPARTMENT					
001-651-6010	SALARIES	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
001-651-6020	WAGES - PART TIME	.00	.00	.00	.00
001-651-6040	WAGES - OVERTIME	.00	.00	.00	.00
001-651-6110	FICA/MEDICARE	.00	.00	.00	.00
001-651-6130	IPERS	.00	.00	.00	.00
001-651-6131	CA PENSION	.00	.00	.00	.00
001-651-6160	WORKERS' COMPENSATION	.00	.00	.00	.00
001-651-6350	REPAIR & MAINT EQUIPMENT	.00	.00	.00	.00
001-651-6458	MISC EXPENSE	.00	.00	.00	.00
001-651-6507	OPER SUPPLIES/MATERIALS MISC.	.00	.00	.00	.00
001-651-6727	CAPITAL EQUIPMENT	.00	.00	.00	.00
		-----	-----	-----	-----
	CABLE ACCESS CHANNEL TOTAL	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
001-910-6910	TRANSFER OUT	.00	.00	101,000.00	101,000.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	101,000.00	101,000.00
GENERAL TOTAL					
		=====	=====	=====	=====
	GENERAL TOTAL	260,226.86	685,065.85	2,032,644.00	1,347,578.15
		=====	=====	=====	=====
EMERGENCY MANAGEMENT DEPARTMENT					
002-130-6490	PROFESSIONAL FEES	.00	.00	.00	.00
		-----	-----	-----	-----
	EMERGENCY MANAGEMENT TOTAL	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
002-910-6910	TRANSFER OUT	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
OLD ARPA DONT USE TOTAL					
		=====	=====	=====	=====
	OLD ARPA DONT USE TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
POLICE DEPARTMENT					
011-110-6710	CAPITAL - POLICE CAR RESERVE	.00	.00	.00	.00
		-----	-----	-----	-----

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	POLICE TOTAL	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
011-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	POLICE TOTAL	.00	.00	.00	.00
	FIRE DEPARTMENT				
012-150-6710	CAPITAL - FIRE TRUCK RESERVE	.00	.00	.00	.00
	FIRE TOTAL	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
012-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	FIRE TRUCK TOTAL	.00	.00	.00	.00
	PARKS DEPARTMENT				
013-430-6701	PARK IMPROVEMENTS	.00	.00	.00	.00
	PARKS TOTAL	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
013-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	RIVERVIEW PARK TOTAL	=====	=====	=====	=====
		.00	.00	.00	.00
		=====	=====	=====	=====
014-910-6910	TRANSFER OUT	-----	-----	-----	-----
		.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	-----	-----	-----	-----
		.00	.00	.00	.00
		=====	=====	=====	=====
	FIRE EQUIPMENT TOTAL	=====	=====	=====	=====
		.00	.00	.00	.00
		=====	=====	=====	=====
ROADS, BRIDGES, SIDEWALKS DEPARTMENT					
015-210-6710	CAPITAL - TRUCK RESERVE	-----	-----	-----	-----
		.00	.00	.00	.00
	ROADS, BRIDGES, SIDEWALKS TOTA	-----	-----	-----	-----
		.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
015-910-6910	TRANSFER OUT	-----	-----	-----	-----
		.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	-----	-----	-----	-----
		.00	.00	.00	.00
		=====	=====	=====	=====
	PUBLIC WORKS TRUCK TOTAL	=====	=====	=====	=====
		.00	.00	.00	.00
		=====	=====	=====	=====
CLERK/TREASURER/ADM DEPARTMENT					
016-620-6152	PARTIAL SELF-FUND EXPENSE	-----	-----	-----	-----
		652.21	8,271.57	20,000.00	11,728.43
	CLERK/TREASURER/ADM TOTAL	-----	-----	-----	-----
		652.21	8,271.57	20,000.00	11,728.43
TRANSFERS IN/OUT DEPARTMENT					
016-910-6910	TRANSFER OUT	-----	-----	-----	-----
		.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	-----	-----	-----	-----
		.00	.00	.00	.00
		=====	=====	=====	=====

REVENUE & EXPENSE REPORT
CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	PARTIAL SELF-FUND TOTAL	652.21	8,271.57	20,000.00	11,728.43
	SWIMMING POOL DEPARTMENT				
017-460-6791	RESERVE FUND	.00	.00	.00	.00
	SWIMMING POOL TOTAL	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
017-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	SWIMMING POOL TOTAL	.00	.00	.00	.00
018-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	CABLE TOTAL	.00	.00	.00	.00
	PARKS DEPARTMENT				
019-430-6702	PLAYGROUND EQUIPMENT	.00	.00	.00	.00
	PARKS TOTAL	.00	.00	.00	.00
	TRANSFERS IN/OUT DEPARTMENT				
019-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	PARKS/PLAYGROUND TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	ROADS, BRIDGES, SIDEWALKS DEPARTMENT				
020-210-6719	CAPITAL-STREET EQUIP RESERVE	.00	.00	.00	.00
		-----	-----	-----	-----
	ROADS, BRIDGES, SIDEWALKS TOTA	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT DEPARTMENT				
020-910-6910	TRANSFER OUT	.00	.00	40,000.00	40,000.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	40,000.00	40,000.00
		-----	-----	-----	-----
		=====	=====	=====	=====
	STREET EQUIP TOTAL	.00	.00	40,000.00	40,000.00
		=====	=====	=====	=====
	LIBRARY DEPARTMENT				
021-410-6448	LIBRARY RESERVE	.00	.00	.00	.00
		-----	-----	-----	-----
	LIBRARY TOTAL	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT DEPARTMENT				
021-910-6910	TRANSFER OUT	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
		-----	-----	-----	-----
		=====	=====	=====	=====
	LIBRARY TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
022-910-6910	TRANSFER OUT	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
		-----	-----	-----	-----
		=====	=====	=====	=====

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	1ST AVENUE TOTAL	.00	.00	.00	.00
025-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	TRAIL TOTAL	.00	.00	.00	.00
026-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	SIREN TOTAL	.00	.00	.00	.00
AMBULANCE DEPARTMENT					
028-160-6710	RESERVE FUND	.00	.00	.00	.00
	AMBULANCE TOTAL	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
028-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	AMBULANCE TOTAL	.00	.00	.00	.00
ROADS, BRIDGES, SIDEWALKS DEPARTMENT					
110-210-6010	SALARIES	10,137.33	33,028.49	113,000.00	79,971.51
110-210-6020	WAGES - PART TIME	.00	.00	.00	.00
110-210-6040	WAGES - OVERTIME	28.64	64.46	1,500.00	1,435.54

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
110-210-6110	FICA/MEDICARE	765.94	2,493.04	8,759.00	6,265.96
110-210-6130	IPERS	959.68	2,995.82	10,809.00	7,813.18
110-210-6131	CA PENSION	.00	.00	.00	.00
110-210-6150	GROUP INSURANCE	1,438.65	4,763.10	15,000.00	10,236.90
110-210-6160	WORKERS' COMPENSATION	.00	442.84	4,461.00	4,018.16
110-210-6310	REPAIR & MAINT. OF BUILDINGS	.00	1,800.00	1,500.00	300.00-
110-210-6331	FUEL	123.11	730.08	3,500.00	2,769.92
110-210-6350	REPAIR & MAINT EQUIPMENT	.00	337.13	5,000.00	4,662.87
110-210-6408	INSURANCE-GENERAL	.00	.00	19,000.00	19,000.00
110-210-6417	STREET MAINTENANCE	894.50	4,219.50	30,000.00	25,780.50
110-210-6505	TOOLS & EQUIPMENT	.00	.00	2,000.00	2,000.00
110-210-6507	STREET SUPPLIES	1,467.12	3,621.80	10,000.00	6,378.20
110-210-6727	CAPITAL EQUIPMENT	50,000.00	50,000.00	60,000.00	10,000.00
110-210-6801	PRINCIPAL PAYMENTS	.00	.00	.00	.00
110-210-6851	INTEREST PAYMENTS	.00	.00	.00	.00
		-----	-----	-----	-----
	ROADS, BRIDGES, SIDEWALKS TOTA	65,814.97	104,496.26	284,529.00	180,032.74

STREET LIGHTING DEPARTMENT

110-230-6376	STREET LIGHTING	851.31	3,400.10	12,000.00	8,599.90
110-230-6441	TRAFFIC SIGNAL MAINTENANCE	.00	.00	1,000.00	1,000.00
		-----	-----	-----	-----
	STREET LIGHTING TOTAL	851.31	3,400.10	13,000.00	9,599.90

SNOW REMOVAL DEPARTMENT

110-250-6010	SALARIES	.00	.00	15,000.00	15,000.00
110-250-6020	WAGES - PART TIME	.00	.00	.00	.00
110-250-6040	WAGES - OVERTIME	.00	.00	6,000.00	6,000.00
110-250-6110	FICA/MEDICARE	.00	.00	1,607.00	1,607.00
110-250-6130	IPERS	.00	.00	1,982.00	1,982.00
110-250-6131	CA PENSION	.00	.00	.00	.00
110-250-6150	GROUP INSURANCE	.00	.00	2,300.00	2,300.00
110-250-6331	FUEL	.00	.00	4,000.00	4,000.00
110-250-6350	REPAIR & MAINT EQUIP	.00	.00	4,000.00	4,000.00
110-250-6417	SNOW REMOVAL	.00	.00	.00	.00
110-250-6490	PROFESSIONAL FEES	.00	.00	1,500.00	1,500.00
110-250-6507	OPER SUPPLIES/MATERIALS MISC	1,130.93	1,130.93	15,000.00	13,869.07
		-----	-----	-----	-----
	SNOW REMOVAL TOTAL	1,130.93	1,130.93	51,389.00	50,258.07

TRANSFERS IN/OUT DEPARTMENT

110-910-6910	TRANSFER OUT	.00	.00	42,000.00	42,000.00
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REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	TRANSFERS IN/OUT TOTAL	.00	.00	42,000.00	42,000.00
	ROAD USE TAX TOTAL	67,797.21	109,027.29	390,918.00	281,890.71
	EMERGENCY MANAGEMENT DEPARTMENT				
111-130-6490	PROFESSIONAL FEES	.00	1,214.42	.00	1,214.42-
111-130-6761	STREET IMPROVEMENTS	.00	30,000.00	.00	30,000.00-
	EMERGENCY MANAGEMENT TOTAL	.00	31,214.42	.00	31,214.42-
	TRANSFERS IN/OUT DEPARTMENT				
111-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	ARP (AMERI RESUCUE PLAN) TOTA	.00	31,214.42	.00	31,214.42-
	POLICE DEPARTMENT				
112-110-6150	GROUP INSURANCE	.00	.00	.00	.00
	POLICE TOTAL	.00	.00	.00	.00
	ROADS, BRIDGES, SIDEWALKS DEPARTMENT				
112-210-6150	GROUP INSURANCE	.00	.00	.00	.00
	ROADS, BRIDGES, SIDEWALKS TOTA	.00	.00	.00	.00
	SNOW REMOVAL DEPARTMENT				
112-250-6150	GROUP INSURANCE	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	SNOW REMOVAL TOTAL	.00	.00	.00	.00
CLERK/TREASURER/ADM DEPARTMENT					
112-620-6150	GROUP INSURANCE	.00	.00	.00	.00
	CLERK/TREASURER/ADM TOTAL	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
112-910-6910	TRANSFER OUT	.00	.00	190,242.00	190,242.00
	TRANSFERS IN/OUT TOTAL	.00	.00	190,242.00	190,242.00
	EMPLOYEE BENEFITS TOTAL	.00	.00	190,242.00	190,242.00
121-910-6910	TRANSFER OUT	.00	.00	232,587.00	232,587.00
	TRANSFERS IN/OUT TOTAL	.00	.00	232,587.00	232,587.00
	LOCAL OPTION TOTAL	.00	.00	232,587.00	232,587.00
TIF REVOLVING FUND DEPARTMENT					
125-525-6450	TIF REVOLVING LOAN PAYMENTS	.00	.00	.00	.00
125-525-6453	TIF TAX REFUND	.00	.00	154,712.00	154,712.00
125-525-6458	MISC TIF EXPENSES	.00	.00	.00	.00
125-525-6460	TIF EXPENSES-SALARIES & BENS	.00	.00	.00	.00
125-525-6490	PROFESSIONAL FEES	7,475.00	7,475.00	.00	7,475.00
125-525-6706	POOL IMPROV-SPLASH PAD	.00	.00	.00	.00
125-525-6716	RIVER PARK WALL REPAIRS	.00	.00	.00	.00
125-525-6766	LEVEE IMPROVEMENTS/FLOOD CONTR	.00	.00	.00	.00
125-525-6856	1ST AVE TRAIL TO BROS MKT	.00	.00	.00	.00
	TIF REVOLVING FUND TOTAL	7,475.00	7,475.00	154,712.00	147,237.00
TRANSFERS IN/OUT DEPARTMENT					
125-910-6910	TRANSFER OUT	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
125-910-6911	TRANSFER OUT - TIF	.00	.00	140,333.00	140,333.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	140,333.00	140,333.00
		=====	=====	=====	=====
	TAX INCREMENT FINANCING TOTAL	7,475.00	7,475.00	295,045.00	287,570.00
		=====	=====	=====	=====

AMBULANCE DEPARTMENT

200-160-6801	PRINCIPAL - AMB SVC/NEW UNIT	.00	.00	.00	.00
200-160-6851	INTEREST - AMB SVC/NEW UNIT	.00	.00	.00	.00
		-----	-----	-----	-----
	AMBULANCE TOTAL	.00	.00	.00	.00

ROADS, BRIDGES, SIDEWALKS DEPARTMENT

200-210-6458	MISC EXPENSE	.00	.00	.00	.00
200-210-6801	PRINCIPAL - STREETS	.00	.00	135,000.00	135,000.00
200-210-6802	PRINCIPAL - RISE IND PARK ST	.00	.00	.00	.00
200-210-6803	PRINCIPAL - 2012B GO BOND	.00	.00	.00	.00
200-210-6804	PRINCIPAL - 2008 STREET PROJ	.00	.00	.00	.00
200-210-6805	PRINCIPAL - STREET EQUIPMENT	.00	.00	35,000.00	35,000.00
200-210-6806	PRINCIPAL-2024 GO BOND HWY 136	.00	.00	35,000.00	35,000.00
200-210-6851	INTEREST - STREETS	.00	.00	4,050.00	4,050.00
200-210-6852	INTEREST - RISE IND PARK ST	.00	.00	.00	.00
200-210-6853	INTEREST - 2012B GO BOND	.00	.00	.00	.00
200-210-6854	INTEREST - 2008 STREET PROJ	.00	.00	.00	.00
200-210-6855	INTEREST - STREET EQUIPMENT	.00	.00	2,587.00	2,587.00
200-210-6856	INTEREST-2024 GO BOND HWY 136	.00	.00	24,808.00	24,808.00
		-----	-----	-----	-----
	ROADS, BRIDGES, SIDEWALKS TOTA	.00	.00	236,445.00	236,445.00

LIBRARY DEPARTMENT

200-410-6801	PRINCIPAL PAYMENTS-2024 GO LIB	.00	.00	30,000.00	30,000.00
200-410-6802	PRINCIPAL-2023 LIB CIPCO LOAN	.00	.00	23,513.00	23,513.00
200-410-6803	PRINCIPAL-2024 DBQ COUNTY LOAN	.00	.00	19,326.00	19,326.00
200-410-6851	INTEREST PAYMENTS-2024 GO LIBR	.00	.00	20,525.00	20,525.00
200-410-6852	INTEREST-2023 LIB CIPCO LOAN	.00	.00	4,195.00	4,195.00
200-410-6853	INTEREST-2024 DBQ COUNTY LOAN	.00	.00	1,762.00	1,762.00
200-410-6899	BOND REGISTRATION FEES	.00	.00	2,214.00	2,214.00
		-----	-----	-----	-----
	LIBRARY TOTAL	.00	.00	101,535.00	101,535.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
DEBT SERVICES DEPARTMENT					
200-710-6801	PRINCIPAL PAYMENTS	.00	.00	125,000.00	125,000.00
200-710-6851	INTEREST PAYMENTS	.00	.00	38,400.00	38,400.00
200-710-6899	BOND REGISTRATION FEES	.00	.00	1,600.00	1,600.00
		-----	-----	-----	-----
	DEBT SERVICES TOTAL	.00	.00	165,000.00	165,000.00
TRANSFERS IN/OUT DEPARTMENT					
200-910-6910	TRANSFER OUT	.00	.00	.00	.00
200-910-6911	TRANSFER OUT - TIF	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	DEBT SERVICE TOTAL	.00	.00	502,980.00	502,980.00
		=====	=====	=====	=====
LIBRARY DEPARTMENT					
300-410-6910	TRANSFER OUT	.00	.00	.00	.00
		-----	-----	-----	-----
	LIBRARY TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	LIBRARY PROJ TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
CAPITAL PROJECTS DEPARTMENT					
310-750-6768	HOUSING REHAB PROJECT	.00	.00	.00	.00
		-----	-----	-----	-----
	CAPITAL PROJECTS TOTAL	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
310-910-6910	TRANSFER OUT	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
		=====	=====	=====	=====
	HOUSING REHAB TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	CAPITAL PROJECTS DEPARTMENT				
312-750-6704	1ST AVE SIDEWALK TO BROS	.00	.00	.00	.00
		-----	-----	-----	-----
	CAPITAL PROJECTS TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	1ST AVE TRAIL PROJECT TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	ROADS, BRIDGES, SIDEWALKS DEPARTMENT				
322-210-6490	PROFESSIONAL FEES	.00	.00	.00	.00
322-210-6761	STREET IMPROVEMENTS	.00	.00	.00	.00
		-----	-----	-----	-----
	ROADS, BRIDGES, SIDEWALKS TOTA	.00	.00	.00	.00
		=====	=====	=====	=====
	CAPITAL PROJECTS DEPARTMENT				
322-750-6507	OPERATING SUPPLIES	.00	.00	.00	.00
		-----	-----	-----	-----
	CAPITAL PROJECTS TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	STREET IMPROVEMENTS TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	ROADS, BRIDGES, SIDEWALKS DEPARTMENT				
323-210-6490	PROFESSIONAL FEES	.00	.00	.00	.00
323-210-6499	OTHER CONTRACTUAL SERV	.00	.00	.00	.00
323-210-6721	CAP OUTLAY-FURN/FIXTURES	.00	.00	.00	.00
		-----	-----	-----	-----
	ROADS, BRIDGES, SIDEWALKS TOTA	.00	.00	.00	.00
		=====	=====	=====	=====
	TRANSFERS IN/OUT DEPARTMENT				
323-910-6910	TRANSFER OUT	.00	.00	.00	.00

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	HIGHWAY 136 TOTAL	.00	.00	.00	.00
CAPITAL PROJECTS DEPARTMENT					
360-750-6729	WATER SYSTEM IMPROVEMENT PROJ	.00	.00	.00	.00
	CAPITAL PROJECTS TOTAL	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
360-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	WATER SYSTEM IMPROVEMENT TOTA	.00	.00	.00	.00
CAPITAL PROJECTS DEPARTMENT					
363-750-6732	WWTP IMPROV PROJECT	.00	.00	.00	.00
	CAPITAL PROJECTS TOTAL	.00	.00	.00	.00
	WWTP IMPROVEMENT PROJECT TOTA	.00	.00	.00	.00
364-750-6866	TRAIL WATER MAIN REPLACEMENT	.00	.00	.00	.00
	CAPITAL PROJECTS TOTAL	.00	.00	.00	.00
	TRAIL WATER MAIN REPLACEM TOTA	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
365-750-6867	MCKINLEY ST & 1ST AVE CUR	.00	.00	.00	.00
		-----	-----	-----	-----
	CAPITAL PROJECTS TOTAL	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
365-910-6910	TRANSFER OUT	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
MCKINLEY ST & 1ST AVE CUR TOTA					
		=====	=====	=====	=====
		.00	.00	.00	.00
CAPITAL PROJECTS DEPARTMENT					
366-750-6490	PROFESSIONAL FEES	.00	.00	.00	.00
366-750-6507	OPERATING SUPPLIES	.00	.00	.00	.00
366-750-6761	POOL IMPROVEMENTS	.00	.00	.00	.00
		-----	-----	-----	-----
	CAPITAL PROJECTS TOTAL	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
366-910-6910	TRANSFER OUT	.00	.00	.00	.00
366-910-6911	TRANSFER OUT - TIF	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
SWIMMING POOL PROJECT TOTAL					
		=====	=====	=====	=====
		.00	.00	.00	.00
LIBRARY DEPARTMENT					
370-410-6490	PROFESSIONAL FEES - LCP	.00	.00	.00	.00
370-410-6507	OPERATING SUPPLIES - LCP	.00	.00	.00	.00
370-410-6761	CAP OUTLAY - LCP	9,599.19	43,336.07	.00	43,336.07-
370-410-6910	TRANSFER OUT	.00	.00	.00	.00
370-410-6911	TRANSFER OUT - TIF	.00	.00	.00	.00
		-----	-----	-----	-----

REVENUE & EXPENSE REPORT
CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	LIBRARY TOTAL	9,599.19	43,336.07	.00	43,336.07-
TRANSFERS IN/OUT DEPARTMENT					
370-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	LIBRARY CAPITAL PROJECT TOTAL	9,599.19	43,336.07	.00	43,336.07-
WATER DEPARTMENT					
600-810-6010	SALARIES	15,635.30	49,377.74	120,000.00	70,622.26
600-810-6020	WAGES - PART TIME	.00	.00	.00	.00
600-810-6040	WAGES - OVERTIME	71.65	328.33	4,000.00	3,671.67
600-810-6110	FICA/MEDICARE	1,190.77	3,755.16	9,486.00	5,730.84
600-810-6130	IPERS	1,482.76	4,541.40	11,705.00	7,163.60
600-810-6131	CA PENSION	.00	.00	.00	.00
600-810-6150	GROUP INSURANCE	1,328.59	5,789.65	16,000.00	10,210.35
600-810-6160	WORKERS' COMPENSATION	.00	442.83	1,762.00	1,319.17
600-810-6240	TRAVEL TRAINING & CONFERENCE	900.00	900.00	1,000.00	100.00
600-810-6310	BUILDING REPAIR/MAINT	.00	.00	3,000.00	3,000.00
600-810-6331	FUEL	328.84	1,151.80	4,000.00	2,848.20
600-810-6350	REPAIR & MAINT EQUIP	67.33	686.08	5,000.00	4,313.92
600-810-6371	UTILITIES	1,754.20	7,443.20	24,000.00	16,556.80
600-810-6373	TELEPHONE/INTERNET	384.90	1,488.02	4,500.00	3,011.98
600-810-6402	PUBLISHING	.00	.00	500.00	500.00
600-810-6408	INSURANCE-GENERAL	.00	.00	28,000.00	28,000.00
600-810-6418	TAX EXPENSE	2,208.49	9,657.75	20,000.00	10,342.25
600-810-6419	SOFTWARE	.00	.00	250.00	250.00
600-810-6423	SCHOOL TRAINING SUPPLIES	363.50	727.00	2,500.00	1,773.00
600-810-6444	CAPITAL - RESERVES	.00	.00	.00	.00
600-810-6490	PROFESSIONAL FEES	711.34	8,653.33	25,000.00	16,346.67
600-810-6491	CONTRACT LABOR	.00	35,343.23	45,000.00	9,656.77
600-810-6506	OFFICE SUPPLIES	.00	.00	100.00	100.00
600-810-6507	OPER SUPPLIES/MATERIALS MISC.	12,133.34	27,260.61	30,000.00	2,739.39
600-810-6508	POSTAGE	.00	123.82	300.00	176.18
600-810-6520	PUMP REPAIR & MAINT EQUIPMENT	.00	.00	500.00	500.00
600-810-6521	VALVES & HYDRANTS	.00	.00	5,000.00	5,000.00
600-810-6727	CAPITAL EQUIPMENT	15,000.00	15,000.00	20,000.00	5,000.00
600-810-6801	PRINCIPAL PAYMENTS	.00	.00	49,314.00	49,314.00
600-810-6851	INTEREST PAYMENTS	.00	.00	6,906.00	6,906.00
600-810-6899	BOND REGISTRATION FEES	.00	.00	500.00	500.00

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	WATER TOTAL	53,561.01	172,669.95	438,323.00	265,653.05
TRANSFERS IN/OUT DEPARTMENT					
600-910-6910	TRANSFER OUT	.00	.00	11,600.00	11,600.00
	TRANSFERS IN/OUT TOTAL	.00	.00	11,600.00	11,600.00
	WATER TOTAL	53,561.01	172,669.95	449,923.00	277,253.05
WATER DEPARTMENT					
601-810-6443	METER DEPOSIT REFUNDS	.00	120.00	500.00	380.00
	WATER TOTAL	.00	120.00	500.00	380.00
TRANSFERS IN/OUT DEPARTMENT					
601-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
	DEPOSITS-WATER/SEWER TOTAL	.00	120.00	500.00	380.00
WATER DEPARTMENT					
603-810-6444	CAPITAL - RESERVES	.00	.00	.00	.00
	WATER TOTAL	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
603-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00

REVENUE & EXPENSE REPORT

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
	WELL PUMP TOTAL	=====	=====	=====	=====
		.00	.00	.00	.00
		=====	=====	=====	=====
604-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	=====	=====	=====	=====
		.00	.00	.00	.00
		=====	=====	=====	=====
	2021A BOND TOTAL	=====	=====	=====	=====
		.00	.00	.00	.00
		=====	=====	=====	=====
605-910-6910	TRANSFER OUT	.00	.00	.00	.00
	TRANSFERS IN/OUT TOTAL	=====	=====	=====	=====
		.00	.00	.00	.00
		=====	=====	=====	=====
	2021A BOND SINKING TOTAL	=====	=====	=====	=====
		.00	.00	.00	.00
		=====	=====	=====	=====

SEWER DEPARTMENT

610-815-6010	SALARIES	12,862.39	41,022.96	120,000.00	78,977.04
610-815-6020	WAGES - PART TIME	.00	.00	.00	.00
610-815-6040	WAGES - OVERTIME	136.25	511.05	3,300.00	2,788.95
610-815-6110	FICA/MEDICARE	983.70	3,130.26	9,432.00	6,301.74
610-815-6130	IPERS	1,227.07	3,769.44	11,640.00	7,870.56
610-815-6131	CA PENSION	.00	.00	.00	.00
610-815-6150	GROUP INSURANCE	1,306.32	5,741.49	17,000.00	11,258.51
610-815-6160	WORKERS' COMPENSATION	.00	442.83	1,611.00	1,168.17
610-815-6240	TRAVEL TRAINING & CONFERENCE	.00	.00	700.00	700.00
610-815-6310	BUILDING REPAIR/MAINT	.00	.00	1,000.00	1,000.00
610-815-6331	FUEL	406.23	1,457.85	4,000.00	2,542.15
610-815-6350	REPAIR & MAINT EQUIPMENT	.00	909.75	8,000.00	7,090.25
610-815-6371	UTILITIES	3,113.67	11,519.50	37,000.00	25,480.50
610-815-6373	TELEPHONE/INTERNET	233.23	878.88	2,400.00	1,521.12
610-815-6408	INSURANCE-GENERAL	.00	.00	45,000.00	45,000.00
610-815-6418	SALES TAX	875.97	2,511.92	10,000.00	7,488.08
610-815-6419	SOFTWARE	.00	.00	100.00	100.00
610-815-6423	SCHOOL TRAINING SUPPLIES	363.50	727.00	1,600.00	873.00
610-815-6446	SANITARY SEWERS	19,531.80	50,799.80	10,000.00	40,799.80
610-815-6490	PROFESSIONAL FEES	2,263.32	14,221.15	35,000.00	20,778.85
610-815-6491	CONTRACT LABOR	.00	.00	23,000.00	23,000.00
610-815-6506	OFFICE SUPPLIES	.00	.00	250.00	250.00
610-815-6507	OPER SUPPLIES/MATERIALS MISC.	10.58	810.10	23,000.00	22,189.90

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
610-815-6508	POSTAGE	.00	.00	300.00	300.00
610-815-6727	CAPITAL EQUIPMENT	14,765.00	14,765.00	20,000.00	5,235.00
610-815-6801	PRINCIPAL PAYMENTS	.00	.00	415,000.00	415,000.00
610-815-6851	INTEREST PAYMENTS	.00	.00	97,335.00	97,335.00
610-815-6899	BOND REGISTRATION FEES	.00	.00	13,905.00	13,905.00
		-----	-----	-----	-----
	SEWER TOTAL	58,079.03	153,218.98	910,573.00	757,354.02

TRANSFERS IN/OUT DEPARTMENT

610-910-6910	TRANSFER OUT	.00	.00	5,000.00	5,000.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	5,000.00	5,000.00
		=====	=====	=====	=====
	SEWER TOTAL	58,079.03	153,218.98	915,573.00	762,354.02
		=====	=====	=====	=====

SEWER DEPARTMENT

611-815-6444	CAPITAL - RESERVES	.00	.00	.00	.00
611-815-6801	PRINCIPAL PAYMENTS	.00	.00	.00	.00
611-815-6851	INTEREST PAYMENTS	.00	.00	.00	.00
611-815-6899	BOND REGISTRATION FEES	.00	.00	.00	.00
		-----	-----	-----	-----
	SEWER TOTAL	.00	.00	.00	.00

TRANSFERS IN/OUT DEPARTMENT

611-910-6910	TRANSFER OUT	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	SEWER SINKING TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====

LANDFILL/GARBAGE DEPARTMENT

620-840-6010	SALARIES	.00	.00	.00	.00
620-840-6110	FICA/MEDICARE	.00	.00	.00	.00

CALENDAR 10/2025, FISCAL 4/2026

PCT OF FISCAL YTD 33.3%

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE	BUDGET	DIFFERENCE
620-840-6130	IPERS	.00	.00	.00	.00
620-840-6131	CA PENSION	.00	.00	.00	.00
620-840-6150	GROUP INSURANCE	.00	.00	.00	.00
620-840-6160	WORKERS' COMPENSATION	.00	.00	.00	.00
620-840-6331	FUEL	.00	.00	.00	.00
620-840-6332	VEHICLE/RADIO MAINTENANCE	.00	.00	.00	.00
620-840-6408	INSURANCE-GENERAL	.00	.00	.00	.00
620-840-6413	DUBUQUE CO LANDFILL	.00	.00	.00	.00
620-840-6418	SALES TAX	.00	.00	.00	.00
620-840-6451	CLEAN UP DAYS	.00	.00	.00	.00
620-840-6454	GARB/RECYC PROGRAM EXP	.00	.00	.00	.00
620-840-6507	MISC OPERATING SUPPLIES	.00	.00	.00	.00
620-840-6508	POSTAGE	.00	.00	.00	.00
620-840-6516	YARD WASTE MAINTENANCE	.00	.00	.00	.00
620-840-6710	CAPITAL - GARBAGE TRUCK RESERV	.00	.00	.00	.00
		-----	-----	-----	-----
	LANDFILL/GARBAGE TOTAL	.00	.00	.00	.00
TRANSFERS IN/OUT DEPARTMENT					
620-910-6910	TRANSFER OUT	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	GARBAGE TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
621-910-6910	TRANSFER OUT	.00	.00	.00	.00
		-----	-----	-----	-----
	TRANSFERS IN/OUT TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
	GARBAGE TRUCK TOTAL	.00	.00	.00	.00
		=====	=====	=====	=====
		=====	=====	=====	=====
	TOTAL EXPENSES	457,390.51	1,210,399.13	5,070,412.00	3,860,012.87
		=====	=====	=====	=====

BALANCE SHEET

CALENDAR 10/2025, FISCAL 4/2026

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE
011	POLICE RESERVE	.00	.00
	TOTAL	.00	.00
001-000-1110	CASH - GENERAL	474,122.84	809,403.65
002-000-1110	CASH- ARP COVID 19 GRANT	.00	.00
011-000-1110	CASH - POLICE	.00	.00
012-000-1110	CASH - FIRE	.00	30,000.00
013-000-1110	CASH - RIVERVIEW PARK	.00	.00
014-000-1110	CASH - FIRE EQUIPMENT	.00	97,500.00
015-000-1110	CASH - PUBLIC WORKS TRUCK	.00	5,000.00
016-000-1110	CASH - PARTIAL SELF-FUND	652.21-	26,068.36
017-000-1110	CASH - SWIMMING POOL	.00	36,027.59
018-000-1110	CASH - CABLE	.00	.00
019-000-1110	CASH - PARKS/PLAYGROUND	.00	.00
020-000-1110	CASH - STREET EQUIP	.00	40,000.00
021-000-1110	CASH - LIBRARY	.00	112,038.55
022-000-1110	CASH - 1ST AVENUE	.00	312,982.23
023-000-1110	CASH - 1ST AVE BRIDGE	.00	.00
024-000-1110	CASH - TYLER BRIDGE	.00	.00
025-000-1110	CASH - TRAIL	.00	.00
026-000-1110	CASH - SIREN	.00	.00
027-000-1110	CASH - BICENTENNIAL	.00	.00
028-000-1110	CASH - AMBULANCE	.00	.00
110-000-1110	CASH - ROAD USE TAX	41,142.75-	425,089.39
111-000-1110	ARPA CHECKING	.00	32,165.22
112-000-1110	CASH - EMPLOYEE BENEFITS	76,750.20	135,722.58
121-000-1110	CASH - LOST	38,139.57	722,660.91
125-000-1110	CASH - TIF	128,139.84	308,279.57
200-000-1110	CASH - DEBT SERVICE	77,732.61	192,370.90
220-000-1110	CASH - SPECIAL ASSESSMENT	.00	.00
310-000-1110	CASH - HOUSING REHAB	.00	13,603.74
312-000-1110	CASH - 1ST AVE TRAIL PROJECT	.00	9,990.32
322-000-1110	CASH - STREET IMPROVEMENTS	.00	8,210.38-
323-000-1110	CASH - HIGHWAY 136	.00	6,665.85
360-000-1110	CASH - WATER SYS IMPROVEMENT	.00	.37-
363-000-1110	CASH - WWTP IMPROVEMENT PROJ	.00	.00
364-000-1110	CASH - TRAIL WATER MAIN REPLAC	.00	.00
365-000-1110	CASH - MCKINLEY ST & 1ST AVE	.00	.00
366-000-1110	CASH - SWIMMING POOL PROJ	.00	.00
366-750-1110	CASH	.00	.00
370-000-1110	CASH - LIBRARY CAP PROJECT	9,599.19-	65,667.31-
600-000-1110	CASH - WATER	11,545.60-	40,221.50-
601-000-1110	CASH - DEPOSITS	.00	443.43
603-000-1110	CASH - WELL PUMP	.00	.00
604-000-1110	CASH - 2021A BOND	.00	.00
605-000-1110	CASH - 2021A BOND SINKING	.00	.00
610-000-1110	CASH - SEWER	16,276.65	380,179.13
611-000-1110	CASH - SEWER SINKING	.00	41,776.00
620-000-1110	CASH - GARBAGE	.00	.00

BALANCE SHEET

CALENDAR 10/2025, FISCAL 4/2026

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE
621-000-1110	CASH - GARBAGE TRUCK	.00	.00
	CASH TOTAL	748,221.96	3,623,867.86
001-000-1120	PETTY CASH - CLERK	.00	.00
	PETTY CASH TOTAL	.00	.00
001-000-1125	PETTY CASH - LIBRARY	.00	.00
001-160-1125	PETTY CASH - LIBRARY	.00	.00
	PETTY CASH - LIBRARY TOTAL	.00	.00
001-000-1130	PETTY CASH - POOL	.00	.00
	PETTY CASH - POOL TOTAL	.00	.00
001-000-1135	PETTY CASH - SANITATION TAGS	.00	.00
	PETTY CASH - SANITATION T TOTA	.00	.00
001-000-1170	CDS/INVESTMENTS - GENERAL	619.98	152,401.92
011-000-1170	CDS/INVESTMENTS - POLICE CAR	38.81	97,223.67
012-000-1170	CDS/INVESTMENTS - FIRE TRUCK	414.14	104,111.29
013-000-1170	CDS/INVESTMENTS - RIVERVIEW	44.06	11,076.87
015-000-1170	CDS/INVESTMENTS - TRUCK RSRV	217.55	54,691.92
016-000-1170	CDS/INVESTMENTS - PARTIAL SELF	77.76	19,547.31
017-000-1170	CDS/INVESTMENTS - SWIMMING	88.00	22,123.81
018-000-1170	CDS/INVESTMENTS - CABLE RSRV	.11	28.86
019-000-1170	CDS/INVESTMENTS - PARKS	95.77	24,075.66
020-000-1170	CDS/INVESTMENTS - STREET EQUIP	608.62	153,002.84
021-000-1170	CDS/INVESTMENTS - LIBRARY RSRV	610.82	153,557.29
022-000-1170	CDS/INVESTMENTS - 1ST AVE RSRV	.00	.56
024-000-1170	CDS/INVESTMENTS - TYLER BRIDGE	.00	.00
025-000-1170	CDS/INVESTMENTS - TRAIL RSRV	.18	1.11
026-000-1170	CDS/INVESTMENTS - SIREN RSRV	.04	10.03
027-000-1170	CDS/INVESTMENTS - BICENTENNIAL	21.62	5,434.66
028-000-1170	CD/INVESTMENTS - AMBULANCE RES	888.93	223,471.29
110-000-1170	CDS/INVESTMENTS - ROAD USE TAX	.00	.00
112-000-1170	CDS/INVESTMENTS - EMPLOYEE BEN	.00	.00
125-000-1170	CDS/INVESTMENTS - TIF	.00	.00
200-000-1170	CDS/INVESTMENTS - DEBT SERVICE	.00	.00
600-000-1170	CDS/INVESTMENTS - WATER	400.12	100,588.85
601-000-1170	CDS/INVESTMENTS - DEPOSITS	.00	3,500.00
603-000-1170	CDS/INVESTMENTS - WELL PUMP	242.16	60,876.79
605-000-1170	CD's/INVESTMENTS-2021A SINKING	328.18	82,501.62

BALANCE SHEET
CALENDAR 10/2025, FISCAL 4/2026

ACCOUNT NUMBER	ACCOUNT TITLE	MTD BALANCE	YTD BALANCE
610-000-1170	CDS/INVESTMENTS - SEWER	673.08	169,209.19
611-000-1170	CDS/INVESTMENTS - SEWER SINKIN	.00	.00
620-000-1170	CDS/INVESTMENTS - GARBAGE	.00	.00
621-000-1170	CDS/INVESTMENTS - GARBAGE TRK	.00	.00
		-----	-----
	CD's TOTAL	5,369.93	1,437,435.54
019-000-1171	CD - PARKS	.00	.00
021-000-1171	CD - LIBRARY	.00	.00
022-000-1171	CD - 1ST AVE	.00	.00
600-000-1171	CD - WATER	.00	.00
		-----	-----
	CD- OHNWARD BANK TOTAL	.00	.00
001-950-4401	FEDERAL DISASTER GRANT-COVID	.00	.00
		-----	-----
	TOTAL	.00	.00
		=====	=====
	TOTAL CASH	753,591.89	5,061,303.40
		=====	=====

TREASURER'S REPORT

CALENDAR 10/2025, FISCAL 4/2026

ACCOUNT TITLE		LAST MONTH END BALANCE	RECEIVED	DISBURSED	CHANGE IN LIABILITY	ENDING BALANCE
001	GENERAL	487,062.75	734,969.68	260,226.86	.00	961,805.57
002	OLD ARPA DONT USE	.00	.00	.00	.00	.00
011	POLICE	97,184.86	38.81	.00	.00	97,223.67
012	FIRE TRUCK	133,697.15	414.14	.00	.00	134,111.29
013	RIVERVIEW PARK	11,032.81	44.06	.00	.00	11,076.87
014	FIRE EQUIPMENT	97,500.00	.00	.00	.00	97,500.00
015	PUBLIC WORKS TRUCK	59,474.37	217.55	.00	.00	59,691.92
016	PARTIAL SELF-FUND	46,190.12	77.76	652.21	.00	45,615.67
017	SWIMMING POOL	58,063.40	88.00	.00	.00	58,151.40
018	CABLE	28.75	.11	.00	.00	28.86
019	PARKS/PLAYGROUND	23,979.89	95.77	.00	.00	24,075.66
020	STREET EQUIP	192,394.22	608.62	.00	.00	193,002.84
021	LIBRARY	264,985.02	610.82	.00	.00	265,595.84
022	1ST AVENUE	312,982.79	.00	.00	.00	312,982.79
023	1ST AVE BRIDGE	.00	.00	.00	.00	.00
024	TYLER BRIDGE	.00	.00	.00	.00	.00
025	TRAIL	.93	.18	.00	.00	1.11
026	SIREN	9.99	.04	.00	.00	10.03
027	BICENTENNIAL	5,413.04	21.62	.00	.00	5,434.66
028	AMBULANCE	222,582.36	888.93	.00	.00	223,471.29
110	ROAD USE TAX	466,232.14	26,654.46	67,797.21	.00	425,089.39
111	ARP (AMERI RESUCUE PLAN	32,165.22	.00	.00	.00	32,165.22
112	EMPLOYEE BENEFITS	58,972.38	76,750.20	.00	.00	135,722.58
121	LOCAL OPTION	684,521.34	38,139.57	.00	.00	722,660.91
125	TAX INCREMENT FINANCING	180,139.73	135,614.84	7,475.00	.00	308,279.57
200	DEBT SERVICE	114,638.29	77,732.61	.00	.00	192,370.90
220	SPECIAL ASSESSMENT	.00	.00	.00	.00	.00
300	LIBRARY PROJ	.00	.00	.00	.00	.00
310	HOUSING REHAB	13,603.74	.00	.00	.00	13,603.74
312	1ST AVE TRAIL PROJECT	9,990.32	.00	.00	.00	9,990.32
322	STREET IMPROVEMENTS	8,210.38	.00	.00	.00	8,210.38
323	HIGHWAY 136	6,665.85	.00	.00	.00	6,665.85
360	WATER SYSTEM IMPROVEMEN	.37	.00	.00	.00	.37
363	WWTP IMPROVEMENT PROJEC	.00	.00	.00	.00	.00
364	TRAIL WATER MAIN REPLAC	.00	.00	.00	.00	.00
365	MCKINLEY ST & 1ST AVE C	.00	.00	.00	.00	.00
366	SWIMMING POOL PROJECT	.00	.00	.00	.00	.00
370	LIBRARY CAPITAL PROJECT	56,068.12	.00	9,599.19	.00	65,667.31
600	WATER	71,512.83	42,415.53	53,561.01	.00	60,367.35
601	DEPOSITS-WATER/SEWER	3,943.43	.00	.00	.00	3,943.43
603	WELL PUMP	60,634.63	242.16	.00	.00	60,876.79
604	2021A BOND	.00	.00	.00	.00	.00
605	2021A BOND SINKING	82,173.44	328.18	.00	.00	82,501.62
610	SEWER	532,438.59	75,028.76	58,079.03	.00	549,388.32
611	SEWER SINKING	41,776.00	.00	.00	.00	41,776.00
620	GARBAGE	.00	.00	.00	.00	.00
621	GARBAGE TRUCK	.00	.00	.00	.00	.00
Report Total		4,307,711.51	1,210,982.40	457,390.51	.00	5,061,303.40

INVOICE#	VENDOR NAME	INVOICE DESCRIPTION	INVOICE AMT	VENDOR TOTAL	CHECK#	CHECK DATE
5036523967	ACCESS GRANTED SYSTEMS	COPY MACHINE FEES		307.27		
12292022	ADVANTAGE ADMINISTRATORS	PSF BUY DOWNS				
9166469530	AIRGAS USA LLC	5 CY OXYGEN		304.29		
2180747706	AT&T	AT&T PHONE CHARGES		32.00		
4689599	BARNES & NOBLE	5 BOOKS		68.75		
85948836	BOUND TREE MEDICAL LLC	EMS SUPPLIES	8.94			
85963766	BOUND TREE MEDICAL LLC	EMS SUPPLIES	192.20	201.14		
B7087621	BRODART CO	14 BOOKS	132.52			
B7093444	BRODART CO	78 BOOKS	1,048.04	1,180.56		
RES110-25	CASCADE LUMBER CO	TIF FINAL PAYMENT		4,000.00		
11192025	CASCADE MUNICIPAL UTILITIES	S.STOLL METER DEPOSIT REFUND		120.00		
999101602782	CENGAGE LEARNING	6 BOOKS	178.44			
999101623949	CENGAGE LEARNING	3 BOOKS	50.57	229.01		
2201123	CENTER POINT LARGE PRINT	2 BOOKS	53.89			
2204649	CENTER POINT LARGE PRINT	BLIND DATE WITH A BOOK	51.54	105.43		
1842	COMELEC SERVICES INC	1YR CLOUD SUBSCRIPTION X13		2,080.00		
3716	MICHAEL DELANEY	DPC, POLICE-TYLER, LIBRARY		702.85		
7711984	DEMCO INC	BOOK JACKET COVER	146.04			
7717019	DEMCO INC	BOOK JACKET COVER	144.36	290.40		
12012025	DUBUQUE COUNTY	FY26 1 OF 2		10,544.00		
I01071754	GORDON FLESCH COMPANY INC	MONTHLY LEASE	192.49			
IN15382893	GORDON FLESCH COMPANY INC	1183 COLOR IMAGES	115.37			
IN15382894	GORDON FLESCH COMPANY INC	26 OVER IMAGES	.37	308.23		
1932	GRAVEL GRADING & EXCAV LLC	4TH AVE WATER, CURB, GUTTER	39,349.00			
1933	GRAVEL GRADING & EXCAV LLC	3RD AVE & DILLION	2,228.85	41,577.85		
111925	HOMETOWN ENGRAVING	1 PLAQUE		60.00		
2509906-IN	J&R SUPPLY INC	PLUG, GASKET, TB&NUT	322.00			
2510732-IN	J&R SUPPLY INC	10 X CORP PLUGS	160.00	482.00		
225444	LYNCH DALLAS P.C.	CITY ADMIN/MAYOR CORRESPOND	540.00			
225445	LYNCH DALLAS P.C.	CITY ADMIN CORRESPONDENCE	392.50	932.50		
1731943	MADISON NATL LIFE INS CO, INC	DECEMBER 25 PREMIUMS		390.03		
11072025	MAQUOKETA VALLEY COOP	HWY 151 & REITER RD	42.00			
110725	MAQUOKETA VALLEY COOP	STREET LIGHTS	168.65			
NOV72025	MAQUOKETA VALLEY COOP	OAK HILL PARK	57.62	268.27		
11142025	BILL MCCARTHY	TREE REIMBURSEMENT		72.76		
753	MCDERMOTT CUSTOM PUMPING LLC	HAUL SLUDGE		4,000.00		
OCT25EMSFUEL	MCDERMOTT OIL CO	OCT 25 EMS FUEL	67.53			
OCTOBER2025	MCDERMOTT OIL CO	OCTOBER 2025 FUEL	1,181.07	1,248.60		
307181	MEDICAL ASSOCIATES CLINIC PC	DRUG SCRIN AND IMMUNIZATIONS		200.00		
525268	MICRO MARKETING LLC	1 BOOK	30.99			
526546	MICRO MARKETING LLC	1 BOOK	38.80	69.79		
0076883	MIDAMERICA BOOKS	2 BOOKS 1 SET		197.60		
524192	MIDWEST ALARM SERVICES	2026 FIRE ALARM MONITORING		600.00		
507812691	MIDWEST TAPE LLC	2 DVDS	75.72			
507916216	MIDWEST TAPE LLC	SMURFS MOVIE	25.49	101.21		
I7655	MM MECHANICAL	FERNCO COUPLING, CRITTER REMOV		269.25		
2026SUBSCRIPTION	OUR IOWA	2 YEAR SUBSCRIPTION		39.98		
0611635-IN	PENWORTHY	27 BOOKS		642.03		
0897-000069263	BFI WASTE SERVICES LLC	MONTHLY REPUBLIC SERVICES		27,181.65		
11192025	SOLAR PIXEL LLC	WEBSITE HOSTING RENEWAL		150.00		
310547	STATE HYGIENIC LABORATORY	NITRATE & E.COLI & COLIFORM		121.00		
185012	THE LOCKSMITH EXPRESS	REKEY PATIO		140.00		
025-533984	TYLER TECHNOLOGIES	REVIEW DATA AND RECONCILE	360.00			
025-534557	TYLER TECHNOLOGIES	REVIEW DATA AND RECONCILE	120.00	480.00		

INVOICE#	VENDOR NAME	INVOICE DESCRIPTION	INVOICE AMT	VENDOR TOTAL	CHECK#	CHECK DATE
253150001342	WELLMARK BC/BS OF IA	DECEMBER 2025 PREMIUM		9,392.77		
		Accounts Payable Total		109,091.22		

CLAIMS REPORT
CLAIMS FUND SUMMARY

FUND	NAME	AMOUNT
001	GENERAL	42,605.41
016	PARTIAL SELF-FUND	
110	ROAD USE TAX	1,426.72
125	TAX INCREMENT FINANCING	4,000.00
200	DEBT SERVICE	10,544.00
600	WATER	43,765.54
601	DEPOSITS-WATER/SEWER	120.00
610	SEWER	6,629.55
-----		-----
	TOTAL FUNDS	109,091.22

ACCOUNTS PAYABLE REPORT

VENDOR NAME				PAYMENT
FUND	LINE	INVOICE NUMBER	REFERENCE	AMOUNT
ACCESS GRANTED SYSTEMS GENERAL	PROFESSIONAL FEES	5036523967	COPY MACHINE FEES	307.27
***** VENDOR TOTAL *****				307.27
AIRGAS USA LLC GENERAL	OPER SUPPLIES/MATERIALS MISC.	9166469530	5 CY OXYGEN	304.29
***** VENDOR TOTAL *****				304.29
AT&T GENERAL	TELEPHONE/INTERNET	2180747706	AT&T PHONE CHARGES	4.40
GENERAL	TELEPHONE/INTERNET	2180747706	AT&T PHONE CHARGES	.81
GENERAL	TELEPHONE/INTERNET	2180747706	AT&T PHONE CHARGES	1.39
GENERAL	TELEPHONE/INTERNET	2180747706	AT&T PHONE CHARGES	24.59
SEWER	TELEPHONE/INTERNET	2180747706	AT&T PHONE CHARGES	.81
***** VENDOR TOTAL *****				32.00
BARNES & NOBLE GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	4689599	5 BOOKS	68.75
***** VENDOR TOTAL *****				68.75
BOUND TREE MEDICAL LLC GENERAL	OPER SUPPLIES/MATERIALS MISC.	85948836	EMS SUPPLIES	8.94
GENERAL	OPER SUPPLIES/MATERIALS MISC.	85963766	EMS SUPPLIES	192.20
***** VENDOR TOTAL *****				201.14
BRODART CO GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	B7087621	14 BOOKS	132.52
GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	B7093444	78 BOOKS	1,048.04
***** VENDOR TOTAL *****				1,180.56
CASCADE LUMBER CO TAX INCREMENT FINANCING	TIF TAX REFUND	RES110-25	TIF FINAL PAYMENT	4,000.00
***** VENDOR TOTAL *****				4,000.00
CASCADE MUNICIPAL UTILITIES DEPOSITS-WATER/SEWER	METER DEPOSIT REFUNDS	11192025	S.STOLL METER DEPOSIT REFUND	120.00
***** VENDOR TOTAL *****				120.00
CENGAGE LEARNING GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	999101602782	6 BOOKS	178.44
GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	999101623949	3 BOOKS	50.57

ACCOUNTS PAYABLE REPORT

VENDOR NAME				PAYMENT
FUND	LINE	INVOICE NUMBER	REFERENCE	AMOUNT
CENGAGE LEARNING				
***** VENDOR TOTAL *****				229.01
CENTER POINT LARGE PRINT				
GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	2201123	2 BOOKS	53.89
GENERAL	PROGRAM MATERIALS	2204649	BLIND DATE WITH A BOOK	51.54
***** VENDOR TOTAL *****				105.43
COMELEC SERVICES INC				
GENERAL	PROFESSIONAL FEES	1842	1YR CLOUD SUBSCRIPTION X13	640.00
GENERAL	PROFESSIONAL FEES	1842	1YR CLOUD SUBSCRIPTION X13	800.00
GENERAL	PROFESSIONAL FEES	1842	1YR CLOUD SUBSCRIPTION X13	640.00
***** VENDOR TOTAL *****				2,080.00
MICHAEL DELANEY				
GENERAL	PROFESSIONAL FEES	3716	DPC, POLICE-TYLER, LIBRARY	68.45
GENERAL	PROFESSIONAL FEES	3716	DPC, POLICE-TYLER, LIBRARY	248.45
GENERAL	PROFESSIONAL FEES	3716	DPC, POLICE-TYLER, LIBRARY	385.95
***** VENDOR TOTAL *****				702.85
DEMCO INC				
GENERAL	OFFICE SUPPLIES	7711984	BOOK JACKET COVER	146.04
GENERAL	OFFICE SUPPLIES	7717019	BOOK JACKET COVER	144.36
***** VENDOR TOTAL *****				290.40
DUBUQUE COUNTY				
DEBT SERVICE	PRINCIPAL-2024 DBQ COUNTY LOAN	12012025	PRINCIPAL	9,639.00
DEBT SERVICE	INTEREST-2024 DBQ COUNTY LOAN	12012025	INTEREST	905.00
***** VENDOR TOTAL *****				10,544.00
GORDON FLESCH COMPANY INC				
GENERAL	OFFICE SUPPLIES	I01071754	MONTHLY LEASE	52.69
GENERAL	OFFICE SUPPLIES	IN15382894	26 OVER IMAGES	.37
GENERAL	OFFICE SUPPLIES	I01071754	MONTHLY LEASE	139.80
GENERAL	OFFICE SUPPLIES	IN15382893	1183 COLOR IMAGES	115.37
***** VENDOR TOTAL *****				308.23
GRAVEL GRADING & EXCAV LLC				
WATER	CONTRACT LABOR	1932	4TH AVE WATER, CURB, GUTTER	39,349.00
WATER	CONTRACT LABOR	1933	3RD AVE & DILLION	2,228.85
***** VENDOR TOTAL *****				41,577.85
HOMETOWN ENGRAVING				
GENERAL	MISC OPERATING SUPPLIES	111925	1 PLAQUE	60.00

ACCOUNTS PAYABLE REPORT

VENDOR NAME				PAYMENT
FUND	LINE	INVOICE NUMBER	REFERENCE	AMOUNT
HOMETOWN ENGRAVING				
***** VENDOR TOTAL *****				60.00
J&R SUPPLY INC				
WATER	OPER SUPPLIES/MATERIALS	MISC. 2509906-IN	PLUG, GASKET, TB&NUT	322.00
WATER	OPER SUPPLIES/MATERIALS	MISC. 2510732-IN	10 X CORP PLUGS	160.00
***** VENDOR TOTAL *****				482.00
LYNCH DALLAS P.C.				
GENERAL	LEGAL FEES	225444	CITY ADMIN/MAYOR CORRESPOND	540.00
GENERAL	LEGAL FEES	225445	CITY ADMIN CORRESPONDENCE	392.50
***** VENDOR TOTAL *****				932.50
MADISON NATL LIFE INS CO, INC				
GENERAL	GROUP INSURANCE	1731943	DECEMBER 25 PREMIUMS	87.55
GENERAL	GROUP INSURANCE	1731943	DECEMBER 25 PREMIUMS	36.35
GENERAL	GROUP INSURANCE	1731943	DECEMBER 25 PREMIUMS	103.98
ROAD USE TAX	GROUP INSURANCE	1731943	DECEMBER 25 PREMIUMS	54.05
WATER	GROUP INSURANCE	1731943	DECEMBER 25 PREMIUMS	54.05
SEWER	GROUP INSURANCE	1731943	DECEMBER 25 PREMIUMS	54.05
***** VENDOR TOTAL *****				390.03
MAQUOKETA VALLEY COOP				
GENERAL	MISC OPERATING SUPPLIES	NOV72025	OAK HILL PARK	57.62
ROAD USE TAX	STREET LIGHTING	11072025	HWY 151 & REITER RD	42.00
ROAD USE TAX	STREET LIGHTING	110725	STREET LIGHTS	168.65
***** VENDOR TOTAL *****				268.27
BILL MCCARTHY				
GENERAL	MISC OPERATING SUPPLIES	11142025	TREE REIMBURSEMENT	72.76
***** VENDOR TOTAL *****				72.76
MCDERMOTT CUSTOM PUMPING LLC				
SEWER	CONTRACT LABOR	753	HAUL SLUDGE	4,000.00
***** VENDOR TOTAL *****				4,000.00
MCDERMOTT OIL CO				
GENERAL	FUEL	OCTOBER2025	OCTOBER 2025 FUEL	305.43
GENERAL	FUEL	OCT25EMSFUEL	OCT 25 EMS FUEL	67.53
GENERAL	FUEL	OCTOBER2025	OCTOBER 2025 FUEL	186.84
GENERAL	FUEL	OCTOBER2025	OCTOBER 2025 FUEL	64.74
ROAD USE TAX	FUEL	OCTOBER2025	OCTOBER 2025 FUEL	191.67
WATER	FUEL	OCTOBER2025	OCTOBER 2025 FUEL	192.21
SEWER	FUEL	OCTOBER2025	OCTOBER 2025 FUEL	240.18

ACCOUNTS PAYABLE REPORT

VENDOR NAME				PAYMENT
FUND	LINE	INVOICE NUMBER	REFERENCE	AMOUNT
MCDERMOTT OIL CO				
***** VENDOR TOTAL *****				1,248.60
MEDICAL ASSOCIATES CLINIC PC				
GENERAL	MEDICAL EXPENSES	307181	DRUG SCRIN AND IMMUNIZATIONS	172.00
WATER	PROFESSIONAL FEES	307181	DRUG SCRIN AND IMMUNIZATIONS	28.00
***** VENDOR TOTAL *****				200.00
MICRO MARKETING LLC				
GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	525268	1 BOOK	30.99
GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	526546	1 BOOK	38.80
***** VENDOR TOTAL *****				69.79
MIDAMERICA BOOKS				
GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	0076883	2 BOOKS 1 SET	197.60
***** VENDOR TOTAL *****				197.60
MIDWEST ALARM SERVICES				
GENERAL	PROFESSIONAL FEES	524192	2026 FIRE ALARM MONITORING	600.00
***** VENDOR TOTAL *****				600.00
MIDWEST TAPE LLC				
GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	507812691	2 DVDS	75.72
GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	507916216	SMURFS MOVIE	25.49
***** VENDOR TOTAL *****				101.21
MM MECHANICAL				
SEWER	CONTRACT LABOR	I7655	FERNCO COUPLING, CRITTER REMOV	269.25
***** VENDOR TOTAL *****				269.25
OUR IOWA				
GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	2026SUBSCRIPTION	2 YEAR SUBSCRIPTION	39.98
***** VENDOR TOTAL *****				39.98
PENWORTHY				
GENERAL	LIBRARY BOOKS/FILMS/REF.BOOKS	0611635-IN	27 BOOKS	642.03
***** VENDOR TOTAL *****				642.03
BFI WASTE SERVICES LLC				
GENERAL	GARBAGE HAULER	0897-000069263	MONTHLY REPUBLIC SERVICES	27,181.65

ACCOUNTS PAYABLE REPORT

VENDOR NAME FUND	LINE	INVOICE NUMBER	REFERENCE	PAYMENT AMOUNT
BFI WASTE SERVICES LLC				
***** VENDOR TOTAL *****				27,181.65
SOLAR PIXEL LLC				
GENERAL	WEBSITE DEVELOPMENT	11192025	WEBSITE HOSTING RENEWAL	150.00
***** VENDOR TOTAL *****				150.00
STATE HYGIENIC LABORATORY				
WATER	PROFESSIONAL FEES	310547	NITRATE & E.COLI & COLIFORM	121.00
***** VENDOR TOTAL *****				121.00
THE LOCKSMITH EXPRESS				
GENERAL	BUILDING REPAIR/MAINT	185012	REKEY PATIO	140.00
***** VENDOR TOTAL *****				140.00
TYLER TECHNOLOGIES				
GENERAL	SOFTWARE	025-533984	REVIEW DATA AND RECONCILE	360.00
GENERAL	SOFTWARE	025-534557	REVIEW DATA AND RECONCILE	120.00
***** VENDOR TOTAL *****				480.00
WELLMARK BC/BS OF IA				
GENERAL	EMPLOYEE HEALTH INS	253150001342	DECEMBER 2025 PREMIUM	5,046.73
ROAD USE TAX	INSURANCE W/H PAYABLE	253150001342	DECEMBER 2025 PREMIUM	970.35
WATER	INSURANCE W/H PAYABLE	253150001342	DECEMBER 2025 PREMIUM	1,310.43
SEWER	INSURANCE W/H PAYABLE	253150001342	DECEMBER 2025 PREMIUM	2,065.26
***** VENDOR TOTAL *****				9,392.77
***** REPORT TOTAL *****				109,091.22

FUND	INV	PAYMENTS
GENERAL	54	42,605.41
ROAD USE TAX	5	1,426.72
TAX INCREMENT FINANCING	1	4,000.00
DEBT SERVICE	2	10,544.00
WATER	9	43,765.54
DEPOSITS-WATER/SEWER	1	120.00
SEWER	6	6,629.55
FUND	TOTALS	78 109,091.22

CASCADE
POLICE DEPARTMENT
320 1ST AVENUE WEST
CASCADE, IA, 52033

Field Interview

Reported By: **OFFICER TYLER C HUNT**

Activity Occurred	Activity Type	Tracking Number
11/07/2025 0850	ANIMAL COMPLAINT	116132
Report Disposition	Related Event	

INFORMATION ONLY

Location	Specific Location
[IMPORTED] : 6TH AVE SE	6TH AVE SE

Contact # 1 (MENTIONED)

Full Name

COLE ROBERT HOFFMAN

Age	Date of Birth	Gender	Race
28	10/21/1997	MALE	W - WHITE
Height	Weight	Hair Color	Eye Color
		BLN - BLOND	BLU - BLUE

Addresses

Street Number	Street Direction	Street Name	Street Type	Apt./Suite
		804 MAQUOKETA DR		
City	State	Zip	Country	Address Type
CASCADE	IA	52033		[IMPORTED]

Phones :

Type	Number
[IMPORTED]	(563)542-8593

Narrative text

On Friday, November 7, 2025, I was employed as the Chief of Police in the City of Cascade, County of Dubuque, and State of Iowa. The weather was approximately 50 degrees, sunny clear sky, and light breeze. This report details information regarding an animal bite investigated by the Dubuque County Sheriff's Office.

I had spoken with several persons regarding an report that Cole Hoffman's German Shepherd had bitten Joyce Frasher a couple of months ago. Neighbors of the two had called regarding the nature of the attack on Joyce. I spoke to Joyce in late September regarding the incident. She showed me pictures of the wounds that she suffered. She explained that she had to see medication attention when the attack occurred. She stated she reported it to the Dubuque County Sheriff's Office.

On October 1, 2025, I spoke to Cole regarding the incident. He stated that he was moving out of town to an small property in Wyoming, Iowa. I advised him at that time that I would not push the issue of the attack as long as the dog was moving out of the city limits.

On Wednesday, November 5, 2025, I found out that Cole had purchased a house in the Oak Hills sub-division in the city limits. I spoke to him by phone. He told that the other property sale had not happened. I asked if he still had the dog. He told me that he did. I explained that if they were staying inside the city limits the dog would have to be removed from the Cascade city limits or be destroyed. I obtained insurance information from Cole.

At approximately 5:00 p.m. I spoke to Rick Meyer, State Farm Insurance and explained the situation. He advised me there was a

Prepared By:

OFFICER TYLER C HUNT(HUNT)

Submitted Date**Signature****Reviewed By/Date**

pending settlement between Cole and the Frasher's. He stated since he new the animal was deemed vicious under city code it would have to be removed from the property.

I have received several comment and concerns regarding this particular animal from current nieghbors, and future nieghbors. I have also received calls from city councils members regarding their concerns.

I spoke with Cole on Friday, November 7, 2025 at the Cascade Police Department. Cole stated he would be taking the dog to a friends residence outside the city limits.

Prepared By:

OFFICER TYLER C HUNT(HUNT)

Submitted Date

Signature

Reviewed By/Date

My name is Mollie Pegorick and I reside at 1104 6th Ave SE, Cascade (<https://www.google.com/maps/search/1104+6th+Ave+SE,+Cascade?entry=google&source=g>), with my fiancé Cole Hoffman. We are here to clear up misinformation with the city limits of Cascade regarding our dog, who has now been deemed “vicious” according to Cascade Police Chief, Fredrick Heim. We have not previously been given a chance to share our side of the story.

Incident Background

June 2025:

While Cole was redoing our front yard landscaping, a neighbor (1100 6th Ave SE) approached him from behind unexpectedly. Our dog reacted protectively, nipping at her shirt but causing no injury. Cole immediately apologized.

July 3, 2025:

I let our three dogs out to go to the bathroom around 6:30 AM; they scattered in different directions. Our German Shepherd went toward the neighbor's yard, where she was outside. She yelled at the dog, and she attempted to run; our dog bit the back of her leg. I immediately apologized and assessed the situation (I am a registered nurse). At that time, no skin was broken to my knowledge; only two small marks were visible. She later reported swelling, broken skin, and bruising and was treated at Medical Associates Urgent Care, for a hematoma and received oral antibiotics.

Aftermath and Response

On July 7, 2025, we personally apologized again and offered to cover all medical expenses. We assured her that our dog would never be off-leash, and we have kept that promise. We cooperated with the Dubuque County Sheriff's Department, as Cascade Police were not on duty. Our dog was quarantined for 10 days per Iowa law. The Dubuque County deputy advised no further action was required since it was a first-time incident.

Escalation and Misinformation

We learned that false information was given, claiming our dog bites children/other people and is off-leash — both untrue.

Current Situation

Due to neighborhood tension, we listed our home for sale, and it is pending closing November 26, 2025.

On October 1, 2025, Police Chief Fred Heim called Cole after the same neighbor made further complaints. Cole briefly explained our side and mentioned we were moving. Fred did not mention any vicious dog ruling at that time.

On November 5, 2025, Fred called again to inform us that our dog had been officially declared “vicious”, requiring removal or euthanasia decision by November 7, 2025 at 12:00 PM. This decision by Fred came four months after the original incident and after we had already signed a purchase agreement for our new home within Cascade city limits.

On November 5, 2025, Fred contacted our insurance agent, Rick Meyer, without our permission to discuss this matter.

November 7, 2025: Cole went to the police station to again discuss this matter with Fred. He told Cole we could attend the city council meeting November 24, 2025, to attempt to get this overturned, but it was highly unlikely. Also mentioned to Cole that we could keep the dog for the weekend, but afterwards, the dog needed to be removed from our household. According to ordinance 4-1-10 paragraph 2, the dog does not have to be removed until after the city council meeting, if deemed viscous.

On November 10, 2025, Fred was contacted by myself on how to set up for a presentation at a city council meeting. He stated that the likelihood of this being overturned was highly unlikely as city council members had already been made aware of this event. It was explained that two sides of the story were not shared and we deserve to tell our side.

November 10, 2025: City Administrator, Deanna McCusker was contacted, and she added our names to speak at the city council meeting November 24, 2025.

Concerns About Process

The Cascade Police were not involved at the time of the incident — it was already resolved by Dubuque County law enforcement. We were never notified or served any official paperwork about a hearing or ruling. City leader(s) have withheld information that could have affected our decision to purchase another home in Cascade. The timing of this ruling (days after signing a new home contract and over four-months post original incident without any further occurrences) raises serious fairness concerns. We’ve since heard that neighbors were contacted and encouraged to complain, possibly influencing this decision.

Personal Impact

I am currently pregnant, and this situation has caused stress-related medical complications. The emotional toll has been significant — we love our dog and have taken every precaution to ensure safety. We want to live peacefully and responsibly, not be punished based on misinformation.

Request to the Council

Under City of Cascade Ordinance 4-1-9, a dog is considered vicious only if it has attacked or bitten a person without provocation (ex: startling, yelling and running). Cole and I respectfully ask the council to reconsider or overturn the "vicious dog" designation, if it has been approved. Acknowledge that due process or hearing based on City of Cascade Ordinance 4-1-10 was not followed. Allow us to keep our dog within Cascade city limits, as no further incidents have occurred and our new home will have a fenced in yard installed prior to closing. Also acknowledge that police chief, Fred Heim, contacted our insurance agent without consent to discuss this matter with our insurance agent.

Closing

We are deeply sorry for the incident and its impact on our neighbor. We have taken full responsibility and have implemented all necessary safety measures. We simply ask for fairness, understanding, and the opportunity to be heard.

4-1-9 KEEPING A VICIOUS ANIMAL.

A vicious animal is deemed so when it shall have attacked or bitten any person without provocation, or when the propensity to attack or bite persons or other animals shall exist and such propensity is known or ought to reasonably be known to the owner thereof. It shall be unlawful for any person or persons to harbor or keep a vicious animal within the City, except in the following circumstances:

1. Animals under the control of a law enforcement or military agency.
2. The keeping of guard dogs; however, guard dogs, must be kept within a structure or fixed enclosure at all times, and any guard dog found at large may be processed as a vicious animal pursuant to the provisions of Section 4-1-10. Any premises guarded by a guard dog shall be prominently posted with a sign containing the wording "Guard Dog," "Vicious Dog" or words of similar import, and the owner of such premises shall inform the Police Department that a guard dog is on duty at said premises.

(Ordinance 07-23, 6-26-23)

4-1-10 SEIZURE, IMPOUNDMENT AND DISPOSITION OF VICIOUS ANIMALS.

1. The Animal Control Officer or designee, in his or her discretion or upon receipt of a complaint alleging that a particular animal is a vicious animal, may initiate proceedings to declare such animal a vicious animal. A hearing on the matter shall be conducted by the Council. The person owning, keeping, sheltering or harboring the animal in question shall be given not less than seventy-two (72) hours' written notice of the time and place of said hearing. Said notice shall set forth the description of the animal in question and the basis for the allegation of viciousness. The notice shall also state that if the animal is determined to be vicious, the owner will be required to remove it from the City or allow it to be destroyed. The notice shall be served upon any adult residing at the premises where the animal is located, or may be posted on those premises if no adult is present to accept service.
2. If, after hearing, the Council determines that an animal is vicious, the Council shall order the person owning, sheltering or harboring or keeping the animal to remove it from the City, or to cause it to be destroyed in a humane manner. The order shall immediately be served upon the person against whom issued in the same manner as the notice of hearing. If the order is not complied with within three (3) days of its issuance, the Animal Control Officer is authorized to seize and impound the animal. An animal so seized shall be impounded for a period of seven (7) days. If at the end of the impoundment period, the person against whom the order of the Council was issued has not petitioned the District Court for a review of such order, the Animal Control Officer shall cause the animal to be destroyed.
3. Failure to comply with an order of the Council issued pursuant hereto shall constitute a misdemeanor offense.
4. Any animal found at large which displays vicious tendencies may be processed as a vicious animal pursuant to the foregoing, unless the animal is so vicious that it cannot be safely be apprehended, in which case the Animal Control Officer may immediately destroy it or unless its ownership is not ascertainable, in which case the Animal Control Officer may destroy it after three (3) days' impoundment.
5. Any animal which is alleged to be vicious and which is under impoundment or quarantine at the animal shelter shall not be released to the owner, but shall continue to be held at the expense of the owner pending the outcome of the hearing. All costs of such impoundment or quarantine shall be paid by the owner if the animal is determined to be vicious. If the animal is not determined to be vicious, such impoundment or quarantine shall be paid by the City.



November 24, 2025 Agenda

Date: November 20, 2025
To: Mayor, City Council and Staff
RE: Preliminary Official Statement and Authorizing Bond Purchase
From: Deanna McCusker, City Administrator

At the November 10, 2025 city council meeting we held a public hearing for the upcoming bond issue for the 3rd Ave SW & Hayes St SW Reconstruction Project. At that meeting, council provided the authority to borrow up to \$1,440,000. The next step in the process is to approve sending this information to financial institutions who wish to purchase our bond. If council approves Resolution #109-25, these meetings will take place and our final proposals will be reviewed at the December 15th meeting. The bond closing will take place on or before December 31, 2025.

As part of the continued process following the November 10th meeting, I have been working with Dorsey & Whitney and DA Davidson on our upcoming bond purchase. We are required to have bond insurance which is available through Build America Mutual Assurance Company (BAM). Additionally, the Preliminary Official Statement that goes out to investors had to be reviewed and updated, which I reviewed and updated as necessary. This statement needs to be true and accurate, and show the City is not a credit risk.

By approving Resolution #109-25, Council is authorizing the preliminary official statement and giving DA Davidson the approval to contact financial institutions on our behalf to purchase this bond.

MINUTES TO AUTHORIZE
PRELIMINARY OFFICIAL
STATEMENT FOR SALE OF
BONDS AND TO AUTHORIZE
BOND PURCHASE AGREEMENT

419871-57

Cascade, Iowa

November 24, 2025

The City Council of the City of Cascade, Iowa, met on November 24, 2025, at _____
o'clock ____m., at the _____, in the City.

The Mayor presided and the roll was called showing the following members of the City
Council present and absent:

Present: _____

Absent: _____.

After due consideration and discussion, Council Member _____ introduced the
following resolution and moved its adoption, seconded by Council Member _____.
The Mayor put the question upon the adoption of said resolution, and the roll being called, the
following Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted, as hereinafter set out.

• • Other Business • •

At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

Mayor

Attest:

City Clerk

RESOLUTION NO. 109-25

Resolution authorizing the use of a preliminary official statement in connection to the sale of General Obligation Corporate Purpose Bonds, Series 2025 and authorizing certain parameters for the acceptance and approval of a Bond Purchase Agreement

WHEREAS, the City of Cascade (the “City”), in Dubuque and Jones Counties, State of Iowa proposed to enter into a General Obligation Loan Agreement (the “Loan Agreement”), pursuant to the provisions of Section 384.24A of the Code of Iowa, and to borrow money thereunder in a principal amount not to exceed \$1,450,000 for the purpose of paying the costs, to that extent, of constructing street, sidewalk, storm water drainage, sanitary sewer system and water system improvements, and has published notice of the proposed action and has held a hearing thereon on November 10, 2025; and

WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared by Dorsey & Whitney LLP (the “Disclosure Counsel”) as bond and disclosure counsel to the City to facilitate the sale of General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”) in evidence of the obligation of the City under the Loan Agreement, and it is now necessary to make provision for the approval of the P.O.S. and to authorize its use by D.A. Davidson & Co. (the “Underwriter”); and

WHEREAS, the form of a bond purchase agreement (the “Bond Purchase Agreement”) between the City and the Underwriter has been prepared for the purchase of the Bonds by the Underwriter, and it is now necessary to make provision for the approval of the Bond Purchase Agreement, with such final terms to be determined at the time of the sale of the Bonds;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Cascade, Iowa, as follows:

Section 1. The City Administrator is hereby authorized to take such action as shall be deemed necessary and appropriate, with the assistance of the Disclosure Counsel to prepare the P.O.S. describing the Bonds and providing for the terms and conditions of their sale, and all action heretofore taken in this regard is hereby ratified and approved.

Section 2. The use by the Underwriter of the P.O.S. in substantially the form as has been presented to and considered by the City Council is hereby approved, and the Underwriter and Legal Counsel are hereby authorized to prepare and use a final Official Statement for the Bonds substantially in the form of the P.O.S. but with such changes therein as are required to conform the same to the terms of the Bonds and the resolution, when adopted, providing for the sale and issuance of the Bonds, and the City Administrator is hereby authorized and directed to execute a final Official Statement for the Bonds, if requested. The P.O.S. as of its date is deemed final by the City within the meaning of Rule 15(c)(2)-12 of the Securities and Exchange Commission.

Section 3. The Bond Purchase Agreement is hereby approved in substantially the form as has been presented to the City Council. The Mayor and City Clerk are hereby authorized

and directed to execute and deliver the Bond Purchase Agreement on behalf of the City at such time as pricing on the Bonds has been determined. The final form of the Bond Purchase Agreement shall be subject to final approval by the City Clerk and City Administrator, in consultation with Disclosure Counsel, and which shall set forth the principal amount of the Bonds in the approximate par amount of not to exceed \$1,450,000, original issue premium and/or discount, underwriter's discount, maturity dates, coupon rates and such other terms and provisions deemed appropriate by the City Administrator all of which shall result in a True Interest Cost on the Bonds of not to exceed 5.0%.

Section 4. Further action with respect to the Loan Agreement and the Bonds is hereby adjourned to the City Council meeting scheduled for December 15, 2025.

Section 5. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Section 6. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved November 24, 2025.

Mayor, Steven Knepper

Attest:

City Clerk, Samie Simon

ATTESTATION CERTIFICATE

STATE OF IOWA
DUBUQUE AND JONES COUNTY SS:
CITY OF CASCADE

I, the undersigned, City Clerk of the City of Cascade, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to the proposal to enter into a certain Loan Agreement and to issue General Obligation Corporate Purpose Bonds, Series 2025 in evidence of the City's obligation under the Loan Agreement and the approval of a bond purchase agreement and preliminary official statement, as referred to herein.

WITNESS MY HAND this _____ day of _____, 2025.

City Clerk

In the opinion of Dorsey & Whitney LLP, Bond Counsel, according to present laws, rulings and decisions and assuming the accuracy of certain representations and compliance with certain covenants, the interest on the Bonds (i) is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986 (the “Code”) and (ii) is not an item of tax preference for purposes of the federal alternative minimum tax imposed on noncorporate taxpayers by Section 55 of the Code. Interest on the Bonds may, however, be taken into account in determining adjusted financial statement income for purposes of the federal alternative minimum tax imposed on applicable corporations (as defined in Section 59(k) of the Code). In the opinion of Bond Counsel, the Bonds are “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code. See “TAX EXEMPTION AND RELATED TAX MATTERS” herein.

\$1,440,000***City of Cascade, Iowa**

**General Obligation Corporate Purpose Bonds,
Series 2025**

Dated: Date of Delivery**Due:** As shown on inside cover

The \$1,440,000* General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”), are being issued in fully registered form in denominations of \$5,000 or any integral multiple thereof pursuant to the provisions of Chapters 384 and 76 of the Code of Iowa, 2025, as amended, and a resolution authorizing issuance of the Bonds (the “Resolution”) expected to be adopted by the City of Cascade, Iowa (the “Issuer” or the “City”) on December 15, 2025*. The Depository Trust Company, New York, New York (“DTC”) will act as the securities depository for the Bonds and its nominee, Cede & Co., will be the registered owner of the Bonds. Individual purchases of the Bonds will be recorded on a book-entry only system operated by DTC. Purchasers of the Bonds will not receive certificates representing their interest in the Bonds purchased. So long as DTC or its nominee, Cede & Co., is the Bondholder, the principal of, premium, if any, and interest on the Bonds will be paid by UMB Bank, n.a., West Des Moines, Iowa, as Registrar and Paying Agent (the “Registrar”), or its successor, to DTC, or its nominee, Cede & Co. Disbursement of such payments to the Beneficial Owners is the responsibility of the DTC Participants as more fully described herein. Neither the Issuer nor the Registrar will have any responsibility or obligation to such DTC Participants, indirect participants or the persons for whom they act as nominee with respect to the Bonds. See “APPENDIX E – BOOK-ENTRY SYSTEM” herein.

The Bonds will bear interest from their dated date, payable semiannually on each June 1 and December 1, commencing December 1, 2026.*

The scheduled payment of principal of and interest on the Bonds when due will be guaranteed under a municipal bond insurance policy to be issued concurrently with the delivery of the Bonds by Build America Mutual Assurance Company (“BAM” or the “Insurer”). See “BOND INSURANCE” and “APPENDIX F – SPECIMEN MUNICIPAL BOND INSURANCE POLICY” herein.



The Bonds are subject to mandatory sinking fund redemption by the Issuer prior to their stated maturities in the manner and at the time described herein. All of the Bonds then outstanding are subject to optional redemption at the option of the Issuer, as a whole or in part, from any source of available funds, on June 1, 2033,* or on any date thereafter at a redemption price equal to the principal amount of the Bonds, together with accrued interest to the date fixed for redemption, without premium. See “THE BONDS – Redemption” herein.

The Bonds and the interest thereon are general obligations of the Issuer, and all taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Bonds without constitutional or statutory limitation as to rate or amount. See “SECURITY AND SOURCE OF PAYMENT” herein.

Proceeds of the Bonds will be used for the purpose of paying the cost, to that extent of constructing street, sidewalk, storm water drainage, sanitary sewer system and water system improvements; and paying certain costs of issuance related to the Bonds. See “PLAN OF FINANCING” herein.

The Bonds are being offered when, as and if issued by the Issuer and accepted by the Underwriter, subject to receipt of an opinion as to legality, validity and tax exemption by Dorsey & Whitney LLP, Des Moines, Iowa, Bond Counsel. Dorsey & Whitney LLP is also serving as Disclosure Counsel to the Issuer in connection with the issuance of the Bonds. It is expected that the Bonds in the definitive form will be available for delivery through the facilities of DTC on or about December 30, 2025.*



D | A | DAVIDSON
FIXED INCOME CAPITAL MARKETS

The Date of this Official Statement is December __, 2025

* Preliminary, subject to change.

\$1,440,000*
City of Cascade, Iowa
General Obligation Corporate Purpose Bonds,
Series 2025

MATURITY SCHEDULE

<u>Due</u>	<u>Amount</u> *	<u>Rate</u> *	<u>Yield</u> *	<u>Cusip Num.</u> **	<u>Due</u>	<u>Amount</u> *	<u>Rate</u> *	<u>Yield</u> *	<u>Cusip Num.</u> **
June 1, 2027	\$100,000				June 1, 2032	\$150,000			
June 1, 2028	\$125,000				June 1, 2033	\$155,000			
June 1, 2029	\$130,000				June 1, 2034	\$160,000			
June 1, 2030	\$135,000				June 1, 2035	\$165,000			
June 1, 2031	\$145,000				June 1, 2036	\$175,000			

\$,000* ____%* Term Bond due June 1, 20____, Yield ____%*, CUSIP** _____

* Preliminary, subject to change.

** CUSIP numbers shown above have been assigned by a separate organization not affiliated with the Issuer. The Issuer has not selected nor is responsible for selecting the CUSIP numbers assigned to the Bonds nor do they make any representation as to the correctness of such CUSIP numbers on the Bonds or as indicated above.

No dealer, broker, salesperson or any other person has been authorized to give any information or to make any representations other than those contained in this Official Statement and, if given or made, such information or representations must not be relied upon as having been authorized by the Issuer or the Underwriter. This Official Statement does not constitute an offer to sell or a solicitation of any offer to buy any of the securities offered hereby in any state to any persons to whom it is unlawful to make such offer in such state. Except where otherwise indicated, this Official Statement speaks as of the date hereof. Neither the delivery of this Official Statement nor any sale hereunder shall under any circumstances create any implication that there has been no change in the affairs of the Issuer since the date hereof.

The information set forth herein has been obtained from the Issuer and from other sources that are believed to be reliable, but it is not guaranteed as to accuracy or completeness, and is not to be construed as a representation, by the Underwriter. The Underwriter has provided the following sentence for inclusion in this Official Statement. The Underwriter has reviewed the information in this Official Statement in accordance with, and as part of, its responsibilities to investors under the federal securities laws as applied to the facts and circumstances of this transaction, but the Underwriter does not guarantee the accuracy or completeness of such information.

No representation is made regarding whether the Bonds constitute legal investments under the laws of any state for banks, savings banks, savings and loan associations, life insurance companies, and other institutions organized in such state, or fiduciaries subject to the laws of such state.

This Official Statement is not to be construed as a contract with the purchasers of the Bonds. Statements contained in this Official Statement which involve estimates, forecasts or matters of opinion, whether or not expressly so described herein, are intended solely as such and are not to be construed as a representation of facts.

THE BONDS HAVE NOT BEEN REGISTERED WITH THE SECURITIES AND EXCHANGE COMMISSION BY REASON OF THE PROVISIONS OF SECTION 3(a)(2) OF THE SECURITIES ACT OF 1933, AS AMENDED. THE REGISTRATION OR QUALIFICATIONS OF THE BONDS IN ACCORDANCE WITH APPLICABLE PROVISIONS OF SECURITIES LAWS OF THE STATES IN WHICH THE BONDS HAVE BEEN REGISTERED OR QUALIFIED AND THE EXEMPTION FROM REGISTRATION OR QUALIFICATION IN OTHER STATES SHALL NOT BE REGARDED AS A RECOMMENDATION THEREOF. NEITHER THESE STATES NOR ANY OF THEIR AGENCIES HAVE PASSED UPON THE MERITS OF THE BONDS OR THE ACCURACY OR COMPLETENESS OF THIS OFFICIAL STATEMENT. ANY REPRESENTATION TO THE CONTRARY MAY BE A CRIMINAL OFFENSE.

THIS OFFICIAL STATEMENT, INCLUDING THE APPENDICES ATTACHED HERETO, CONTAINS STATEMENTS WHICH SHOULD BE CONSIDERED “FORWARD-LOOKING STATEMENTS,” MEANING THEY REFER TO POSSIBLE FUTURE EVENTS OR CONDITIONS. SUCH STATEMENTS ARE GENERALLY IDENTIFIABLE BY THE WORDS SUCH AS “ANTICIPATED,” “PLAN,” “EXPECT,” “PROJECTED,” “ESTIMATE,” “BUDGET,” “PRO FORMA,” “FORECAST,” “INTEND,” OR OTHER WORDS OF SIMILAR IMPORT. THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS TO DIFFER FROM THOSE EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. THE ISSUER DOES NOT EXPECT OR INTEND TO UPDATE OR REVISE ANY FORWARD-LOOKING STATEMENTS CONTAINED HEREIN IF OR WHEN ITS EXPECTATIONS OR EVENTS, CONDITIONS OR CIRCUMSTANCES ON WHICH SUCH STATEMENTS ARE BASED OCCUR.

References to website addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader’s convenience. Unless specified otherwise, such websites and the information or links contained therein are not incorporated into, and are not part of, this Official Statement for purposes of, and as that term is defined in, Securities and Exchange Commission Rule 15c2-12.

In connection with the issuance of the Bonds, the Issuer will enter into a Continuing Disclosure Certificate. See “APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE.”

Build America Mutual Assurance Company (“BAM” or the “Insurer”) makes no representation regarding the Bonds or the advisability of investing in the Bonds. In addition, the Insurer has not independently verified, makes no representation regarding, and does not accept any responsibility for the accuracy or completeness of this Official Statement or any information or disclosure contained herein, or omitted herefrom, other than with respect to the accuracy of the information regarding the Insurer, supplied by the Insurer, and presented under the headings “BOND INSURANCE” and “APPENDIX F – SPECIMEN MUNICIPAL BOND INSURANCE POLICY”.

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OFFICIAL STATEMENT

\$1,440,000*
City of Cascade, Iowa
General Obligation Corporate Purpose Bonds,
Series 2025

INTRODUCTION

The purpose of this Official Statement, including the cover page and the appendices hereto (the “Official Statement”), is to set forth certain information in conjunction with the sale of \$1,440,000* General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”), of the City of Cascade, Iowa (the “Issuer” or the “City”). This Introduction is not a summary of this Official Statement but is only a brief description of the Bonds and certain other matters. Such description is qualified by reference to the entire Official Statement and the documents summarized or described herein. This Official Statement should be reviewed in its entirety. The offering of the Bonds to potential investors is made only by means of the entire Official Statement, including the appendices attached hereto. All statements made in this Official Statement involving matters of opinion or of estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of the estimates will be realized. Copies of statutes, resolutions, ordinances, reports or other documents referred to herein are available, upon request, from the Issuer.

The Bonds are being issued pursuant to the provisions of Chapters 384 and 76 of the Code of Iowa, 2025, as amended (collectively, the “Act”), and a resolution expected to be adopted by the Issuer on December 15, 2025* (the “Resolution”), to evidence the obligations of the Issuer under a loan agreement between the Issuer and the Underwriter (the “Loan Agreement”).

The Bonds and the interest thereon are general obligations of the Issuer, and all taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Bonds without constitutional or statutory limitation as to rate or amount. See “SECURITY AND SOURCE OF PAYMENT” herein.

Proceeds of the Bonds will be used for the purpose of paying the cost, to that extent, of constructing street, sidewalk, storm water drainage, sanitary sewer system and water system improvements; and paying certain costs of issuance related to the Bonds. See “PLAN OF FINANCING” and “SOURCES AND USES OF FUNDS” herein.

THE ISSUER

The Issuer, with a 2020 U.S. Census population of 2,386, comprises approximately 1.92 square miles. The Issuer operates under a statutory form of government consisting of a five-member City Council, of which the Mayor is not a voting member. Additional information concerning the Issuer is included in “APPENDIX A – INFORMATION ABOUT THE ISSUER” hereto.

THE BONDS

General

The Bonds will be issued in fully registered form only, without coupons. The Bonds will be initially registered in the name of Cede & Co., as nominee of DTC. DTC will act as securities depository of the Bonds. Interest on and principal of the Bonds are payable in lawful money of the United States of America.

The Bonds are dated as of the date of their delivery, will mature on June 1 in the years and in the amounts set forth on the inside cover page hereof, and will bear interest at the rates to be set forth on the inside cover page hereof. Interest on the Bonds is payable semiannually on June 1 and December 1 in each year, beginning on December 1, 2026,* calculated on the basis of a year of 360 days and twelve 30-day months. Interest shall be payable to the persons who were registered owners thereof as of the fifteenth day of the month immediately preceding the interest payment date, to the addresses appearing on the registration books maintained by the Registrar or such other address as is furnished to the Registrar in writing by a registered owner. The Bonds are issuable in denominations of \$5,000 or any integral multiple thereof.

Redemption

Optional Redemption. The Issuer reserves the right to optionally prepay part or all of the principal of the Bonds then outstanding prior to and in any order of maturity on June 1, 2033*, or on any date thereafter upon terms of par and accrued interest.

* Preliminary, subject to change.

Mandatory Sinking Fund Redemption. The Bonds identified below are subject to mandatory redemption (by lot, as selected by the Registrar) on June 1 in each of the years set forth below at a redemption price of 100% of the principal amount thereof to be redeemed, plus accrued interest thereon to the redemption date in the following principal amounts:

<u>Term Bond Maturing June 1, 20__</u>	
<u>Date</u>	<u>Amount</u>
June 1, 20__	\$ _____
June 1, 20__ (maturity)	\$ _____

Selection of Bonds for Redemption. Bonds subject to redemption (other than mandatory sinking fund redemption) will be selected in such order of maturity as the Issuer may direct. If less than all of the Bonds of any like maturity are to be redeemed, the particular part of those Bonds to be redeemed shall be selected by the Registrar by lot.

Notice of Redemption. Notice of redemption under the provisions of the Resolution identifying the Bond or Bonds (or portion thereof) to be redeemed shall be sent by electronic means or by registered mail to the registered owners thereof at the addresses shown on the Issuer's registration books not less than thirty (30) days prior to such redemption date

Any notice of redemption may contain a statement that the redemption is conditioned upon the receipt by the Registrar of funds on or before the date fixed for redemption sufficient to pay the redemption price of the Bonds so called for redemption, and that if funds are not available, such redemption shall be cancelled by written notice to the owners of the Bonds called for redemption in the same manner as the original redemption notice was sent, provided that such notice of cancellation is to be made at least five days prior to the date fixed for redemption.

SECURITY AND SOURCE OF PAYMENT

General

Pursuant to the Resolution and the Act, the Bonds and the interest thereon are general obligations of the Issuer, and all taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Bonds without constitutional or statutory limitation as to rate or amount. See "APPENDIX A – INFORMATION ABOUT THE ISSUER."

Section 76.2 of the Code of Iowa, 2025, as amended (the "Iowa Code") provides that when an Iowa political subdivision issues general obligation bonds, the governing authority of such political subdivision shall, by resolution adopted before issuing the bonds, provide for the assessment of an annual levy upon all the taxable property in the political subdivision sufficient to pay the interest and principal of the bonds. A certified copy of such resolution shall be filed with the County Auditor in which the Issuer is located, giving rise to a duty of the County Auditor to annually enter this levy for collection from the taxable property within the boundaries of the Issuer, until funds are realized to pay the bonds in full.

For the purpose of providing for the levy and collection of a direct annual tax sufficient to pay the principal of and interest on the Bonds as the same become due, the Resolution provides for the levy of a tax sufficient for that purpose on all the taxable property in the Issuer in each of the years while the Bonds are outstanding. The Issuer shall file a certified copy of the Resolution with the County Auditor, pursuant to which the County Auditor is instructed to enter for collection and assess the tax authorized. When annually entering such taxes for collection, the County Auditor shall include the same as a part of the tax levy for Debt Service Fund purposes of the Issuer and when collected, the proceeds of the taxes shall be converted into the Debt Service Fund of the Issuer and set aside therein as a special account to be used solely and only for the payment of the principal of and interest on the Bonds and for no other purpose whatsoever.

Pursuant to the provisions of Section 76.4 of the Iowa Code, each year while the Bonds remain outstanding and unpaid, any funds of the Issuer which may lawfully be applied for such purpose, may be appropriated, budgeted and, if received, used for the payment of the principal of and interest on the Bonds as the same become due, and if so appropriated, the taxes for any given fiscal year as provided for in the Resolution, shall be reduced by the amount of such alternate funds as have been appropriated for said purpose and evidenced in the Issuer's budget.

BOND INSURANCE

BOND INSURANCE POLICY

Concurrently with the issuance of the Bonds, Build America Mutual Assurance Company ("BAM" or the "Insurer") will issue its Municipal Bond Insurance Policy for the Bonds (the "Policy"). The Policy guarantees the scheduled payment of principal of and interest on the Bonds when due as set forth in the form of the Policy included as an appendix to this Official Statement.

The Policy is not covered by any insurance security or guaranty fund established under New York, California, Connecticut or Florida insurance law.

BUILD AMERICA MUTUAL ASSURANCE COMPANY

BAM is a New York domiciled mutual insurance corporation and is licensed to conduct financial guaranty insurance business in all fifty states of the United States and the District of Columbia. BAM provides credit enhancement products to issuers in the U.S. public finance markets. BAM will only insure municipal bonds, as defined in Section 6901 of the New York Insurance Law, which are most often issued by states, political subdivisions, integral parts of states or political subdivisions or entities otherwise eligible for the exclusion of income under section 115 of the U.S. Internal Revenue Code of 1986, as amended. No member of BAM is liable for the obligations of BAM.

The address of the principal executive offices of BAM is: 200 Liberty Street, 27th Floor, New York, New York 10281, its telephone number is: 212-235-2500, and its website is located at: www.bambonds.com.

BAM is licensed and subject to regulation as a financial guaranty insurance corporation under the laws of the State of New York and in particular Articles 41 and 69 of the New York Insurance Law.

BAM's financial strength is rated "AA/Stable" by S&P Global Ratings, a business unit of Standard & Poor's Financial Services LLC ("S&P"). An explanation of the significance of the rating and current reports may be obtained from S&P at <https://www.spglobal.com/en/>. The rating of BAM should be evaluated independently. The rating reflects S&P's current assessment of the creditworthiness of BAM and its ability to pay claims on its policies of insurance. The above rating is not a recommendation to buy, sell or hold the Bonds, and such rating is subject to revision or withdrawal at any time by S&P, including withdrawal initiated at the request of BAM in its sole discretion. Any downward revision or withdrawal of the above rating may have an adverse effect on the market price of the Bonds. BAM only guarantees scheduled principal and scheduled interest payments payable by the issuer of the Bonds on the date(s) when such amounts were initially scheduled to become due and payable (subject to and in accordance with the terms of the Policy), and BAM does not guarantee the market price or liquidity of the Bonds, nor does it guarantee that the rating on the Bonds will not be revised or withdrawn.

Capitalization of BAM

BAM's total admitted assets, total liabilities, and total capital and surplus, as of September 30, 2025, and as prepared in accordance with statutory accounting practices prescribed or permitted by the New York State Department of Financial Services were \$517.2 million, \$273.6 million and \$243.6 million, respectively.

BAM is party to a first loss reinsurance treaty that provides first loss protection up to a maximum of 15% of the par amount outstanding for each policy issued by BAM, subject to certain limitations and restrictions.

BAM's most recent Statutory Annual Statement, which has been filed with the New York State Insurance Department and posted on BAM's website at www.bambonds.com, is incorporated herein by reference and may be obtained, without charge, upon request to BAM at its address provided above (Attention: Finance Department). Future financial statements will similarly be made available when published.

BAM makes no representation regarding the Bonds or the advisability of investing in the Bonds. In addition, BAM has not independently verified, makes no representation regarding, and does not accept any responsibility for the accuracy or completeness of this Official Statement or any information or disclosure contained herein, or omitted herefrom, other than with respect to the accuracy of the information regarding BAM, supplied by BAM and presented under the heading "BOND INSURANCE".

Additional Information Available from BAM

Credit Insights Videos. For certain BAM-insured issues, BAM produces and posts a brief Credit Insights video that provides a discussion of the obligor and some of the key factors BAM's analysts and credit committee considered when approving the credit for insurance. The Credit Insights videos are easily accessible on BAM's website at <https://bambonds.com/insights/#video>. (The preceding website address is provided for convenience of reference only. Information available at such address is not incorporated herein by reference.)

Credit Profiles. Prior to the pricing of bonds that BAM has been selected to insure, BAM may prepare a pre-sale Credit Profile for those bonds. These pre-sale Credit Profiles provide information about the sector designation (e.g. general obligation, sales tax); a preliminary summary of financial information and key ratios; and demographic and economic data relevant to the obligor, if available. Subsequent to closing, for any offering that includes bonds insured by BAM, any pre-sale Credit Profile will be updated and superseded by a final Credit Profile to include information about the gross par insured by CUSIP, maturity and coupon. BAM pre-sale and final Credit Profiles are easily accessible on BAM's website at <https://bambonds.com/credit-profiles>. BAM will produce a Credit

Profile for all bonds insured by BAM, whether or not a pre-sale Credit Profile has been prepared for such bonds. (The preceding website address is provided for convenience of reference only. Information available at such address is not incorporated herein by reference.)

Disclaimers. The Credit Profiles and the Credit Insights videos and the information contained therein are not recommendations to purchase, hold or sell securities or to make any investment decisions. Credit-related and other analyses and statements in the Credit Profiles and the Credit Insights videos are statements of opinion as of the date expressed, and BAM assumes no responsibility to update the content of such material. The Credit Profiles and Credit Insight videos are prepared by BAM; they have not been reviewed or approved by the issuer of or the underwriter for the Bonds, and the issuer and underwriter assume no responsibility for their content.

BAM receives compensation (an insurance premium) for the insurance that it is providing with respect to the Bonds. Neither BAM nor any affiliate of BAM has purchased, or committed to purchase, any of the Bonds, whether at the initial offering or otherwise.

BONDHOLDERS' RISKS

An investment in the Bonds involves an element of risk. In order to identify risk factors and make an informed investment decision, potential investors should be thoroughly familiar with this entire Official Statement (including the appendices hereto) in order to make a judgment as to whether the Bonds are an appropriate investment.

Bond Insurance

In the event of default of the payment of the regularly scheduled principal of and interest on the Bonds when due, any owner of the Bonds will have a claim under the Policy for such payments.

Default in the payment of principal of and interest on the Bonds does not obligate acceleration of the obligations of the Insurer without appropriate consent. The Insurer may direct and must consent to any remedies exercised and the Insurer's consent may be required in connection with amendments to the Resolution. The obligations of the Insurer under the Policy are general obligations of the Insurer and in an event of default by the Insurer, the remedies available to the Bondholders may be limited by laws related to insolvency. If the Insurer becomes insolvent or otherwise becomes subject to receivership or similar proceedings under state insurance law, Bondholders may become general unsecured creditors of the Insurer and, under such circumstances, timely payment of the principal of and interest on the Bonds might depend entirely on the ability of the Issuer to pay principal of and interest on the Bonds as described under the heading "SECURITY AND SOURCE OF PAYMENT" herein.

The ability of the Insurer to make payment of such defaulted principal or interest under the Policy may be adversely affected by the financial condition of the Insurer at such time. No assurance is given as to the current or future financial condition of the Insurer or the financial condition of any entity with which the Insurer may merge or by which it may be acquired.

In the event the Insurer is unable to make payment of principal and interest on the Bonds as such payments become due under the Policy, the Bonds are payable solely from the Issuer as described herein. In the event the Insurer becomes obligated to make payments with respect to the Bonds, no assurance is given that such event will not adversely affect the market price of the Bonds or the marketability for the Bonds.

The long-term ratings of the Bonds are dependent in part on the financial strength of the Insurer and its claims-paying ability. The Insurer's financial strength and claims-paying ability are predicated upon a number of factors which could change over time. No assurance is given that the long-term ratings of the Insurer and of the ratings on the Bonds will not be subject to downgrade and such event could adversely affect the market price of the Bonds or the marketability for the Bonds. See "RATING" herein.

The Issuer has made no independent investigation into the claims-paying ability of the Insurer, and no assurance or representation regarding the financial strength or projected financial strength of the Insurer is given. Thus, when making an investment decision, potential investors should carefully consider the ability of the Issuer to pay principal of and interest on the Bonds and the claims-paying ability of the Insurer, particularly over the life of the Bonds. See "BOND INSURANCE" herein for further information provided by the Insurer and the Policy, which includes further instructions for obtaining current financial information regarding the Insurer.

Tax Levy Procedures

The Bonds are general obligations of the Issuer, payable from and secured by a continuing ad-valorem tax levied against all of the taxable property within the boundaries of the Issuer. As part of the budgetary process of the Issuer each fiscal year the Issuer will have an obligation to request a debt service levy to be applied against all of the taxable property within the boundaries of the Issuer. A failure on the part of the Issuer to make a timely levy request or a levy request by the Issuer that is inaccurate or is insufficient to make

full payments of the debt service on the Bonds for a particular fiscal year may cause Bondholders to experience delay in the receipt of distributions of principal of and/or interest on the Bonds.

Changes in Property Taxation

From time to time the Iowa General Assembly has altered the method of property taxation and could do so again. Any alteration in property taxation structure could affect property tax revenues available to pay the Bonds.

Historically, the Iowa General Assembly has applied changes in property taxation structure on a prospective basis; however, there is no assurance that future changes in property taxation structure by the Iowa General Assembly will not be retroactive. It is impossible to predict the outcome of future property tax changes by the Iowa General Assembly or their potential negative impact, if any, on the Bonds and the security for the Bonds.

Matters Relating to Enforceability of Agreements

Bondholders shall have and possess all the rights of action and remedies afforded by the common law, the Constitution and statutes of the State of Iowa and of the United States of America for the enforcement of payment of the Bonds, including, but not limited to, the right to a proceeding in law or in equity by suit, action or mandamus to enforce and compel performance of the duties required by Iowa law and the Resolution.

The practical realization of any rights upon any default will depend upon the exercise of various remedies specified in the Resolution or the Loan Agreement. The remedies available to the Bondholders upon an event of default under the Resolution or the Loan Agreement, in certain respects, may require judicial action, which is often subject to discretion and delay. Under existing law, including specifically the federal bankruptcy code, certain of the remedies specified in the Loan Agreement or the Resolution may not be readily available or may be limited. A court may decide not to order the specific performance of the covenants contained in these documents. The legal opinions to be delivered concurrently with the delivery of the Bonds will be qualified as to the enforceability of the various legal instruments by limitations imposed by general principles of equity and public policy and by bankruptcy, reorganization, insolvency or other similar laws affecting the rights of creditors generally.

No representation is made, and no assurance is given, that the enforcement of any remedies will result in sufficient funds to pay all amounts due under the Resolution or the Loan Agreement, including principal of and interest on the Bonds.

Secondary Market

There can be no guarantee that there will be a secondary market for the Bonds or, if a secondary market exists, that such Bonds can be sold for any particular price. Occasionally, because of general market conditions or because of adverse history of economic prospects connected with a particular issue, secondary marketing practices in connection with a particular Bond or Note issue are suspended or terminated. Additionally, prices of bond or note issues for which a market is being made will depend upon then prevailing circumstances. Such prices could be substantially different from the original purchase price of the Bonds.

EACH PROSPECTIVE PURCHASER IS RESPONSIBLE FOR ASSESSING THE MERITS AND RISKS OF AN INVESTMENT IN THE BONDS AND MUST BE ABLE TO BEAR THE ECONOMIC RISK OF SUCH INVESTMENT. THE SECONDARY MARKET FOR THE BONDS, IF ANY, COULD BE LIMITED.

Rating Loss

S&P Global Ratings, a division of Standard and Poor's Financial Services LLC ("S&P") is expected to assign an insured rating of "AA" (stable outlook) to the Bonds based upon issuance and delivery of the municipal bond insurance policy by the Insurer at the time of the delivery of the Bonds. Generally, a rating agency bases its rating on the information and materials furnished to it and on investigations, studies and assumptions of its own. There is no assurance that the rating will continue for any given period of time, or that such rating will not be revised, suspended or withdrawn, if, in the judgment of S&P, circumstances so warrant. A revision, suspension or withdrawal of a rating may have an adverse effect on the market price of the Bonds.

Bankruptcy and Insolvency

The rights and remedies provided in the Resolution may be limited by and are subject to the provisions of federal bankruptcy laws, to other laws or equitable principles that may affect the enforcement of creditor's rights, to the exercise of judicial discretion in appropriate cases and to limitations in legal remedies against exercise of judicial discretion in appropriate cases and to limitations on legal remedies against municipal corporations in the State of Iowa. The various opinions of counsel to be delivered with respect to the Bonds, the Loan Agreement and the Resolution, including the opinion of Bond Counsel, will be similarly qualified. If the Issuer were to file a petition under chapter nine of the federal bankruptcy code, the owners of the Bonds could be prohibited from taking any steps to enforce their rights under the Resolution. In the event the Issuer fails to comply with its covenants under the Resolution or fails to

make payments on the Bonds, there can be no assurance of the availability of remedies adequate to protect the interests of the holders of the Bonds.

Under Sections 76.16 and 76.16A of the Iowa Code, a city, county, or other political subdivision may become a debtor under chapter nine of the federal bankruptcy code, if it is rendered insolvent, as defined in 11 U.S.C. §101(32)(c), as a result of a debt involuntarily incurred. As used therein, “debt” means an obligation to pay money, other than pursuant to a valid and binding collective bargaining agreement or previously authorized bond issue, as to which the governing body of the city, county, or other political subdivision has made a specific finding set forth in a duly adopted resolution of each of the following: (1) that all or a portion of such obligation will not be paid from available insurance proceeds and must be paid from an increase in general tax levy; (2) that such increase in the general tax levy will result in a severe, adverse impact on the ability of the city, county, or political subdivision to exercise the powers granted to it under applicable law, including without limitation providing necessary services and promoting economic development; (3) that as a result of such obligation, the city, county, or other political subdivision is unable to pay its debts as they become due; and (4) that the debt is not an obligation to pay money to a city, county, entity organized pursuant to Chapter 28E of the Iowa Code, or other political subdivision.

Forward-Looking Statements

This Official Statement contains statements relating to future results that are “forward-looking statements” as defined in the Private Securities Litigation Reform Act of 1995. When used in this Official Statement, the words “anticipated,” “plan,” “expect,” “projected,” “estimate,” “budget,” “pro forma,” “forecast,” “intend,” and similar expressions identify forward-looking statements. Any forward-looking statement is subject to uncertainty. Accordingly, such statements are subject to risks that could cause actual results to differ, possibly materially, from those contemplated in such forward-looking statements. Inevitably, some assumptions used to develop forward-looking statements will not be realized or unanticipated events and circumstances may occur. Therefore, investors should be aware that there are likely to be differences between forward-looking statements and the actual results. These differences could be material and could impact the availability of funds of the Issuer to pay debt service when due on the Bonds.

Tax Matters, Bank Qualification and Loss of Tax Exemption

As discussed under the heading “TAX EXEMPTION AND RELATED TAX MATTERS” herein, the interest on the Bonds could become includable in gross income for purposes of federal income taxation retroactive to the date of delivery of the Bonds, as a result of acts or omissions of the Issuer in violation of its covenants in the Resolution. Should such an event of taxability occur, the Bonds would not be subject to a special redemption and would remain outstanding until maturity or until redeemed under the redemption provisions contained in the Bonds, and there is no provision for an adjustment of the interest rate on the Bonds.

The Issuer will designate the Bonds as “qualified tax-exempt obligations” under the exception provided in Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), and has further covenanted to comply with certain other requirements, which affords banks and certain other financial institutions more favorable treatment of their deduction for interest expense than would otherwise be allowed under Section 265(b)(2) of the Code. However, the Issuer’s failure to comply with such covenants could cause the Bonds not to be “qualified tax-exempt obligations” and banks and certain other financial institutions would not receive more favorable treatment of their deduction for interest expense than would otherwise be allowed under Section 265(b)(2) of the Code.

It is possible that actions of the Issuer after the closing of the Bonds will alter the tax exempt status of the Bonds, and, in the extreme, remove the tax exempt status from the Bonds. In that instance, the Bonds are not subject to mandatory prepayment, and the interest rate on the Bonds does not increase or otherwise reset. A determination of taxability on the Bonds, after closing of the Bonds, could materially adversely affect the value and marketability of the Bonds.

DTC-Beneficial Owners

Beneficial Owners of the Bonds may experience some delay in the receipt of distributions of principal of and interest on the Bonds since such distributions will be forwarded by the Paying Agent to DTC and DTC will credit such distributions to the accounts of the Participants which will thereafter credit them to the accounts of the Beneficial Owner either directly or indirectly through indirect Participants. Neither the Issuer nor the Paying Agent will have any responsibility or obligation to assure that any such notice or payment is forwarded by DTC to any Participants or by any Participant to any Beneficial Owner.

In addition, since transactions in the Bonds can be effected only through DTC Participants, indirect participants and certain banks, the ability of a Beneficial Owner to pledge the Bonds to persons or entities that do not participate in the DTC system, or otherwise to take actions in respect of such Bonds, may be limited due to lack of a physical certificate. Beneficial Owners will be permitted to exercise the rights of registered Owners only indirectly through DTC and the Participants. See “APPENDIX E – BOOK-ENTRY SYSTEM.”

Proposed Federal Tax Legislation

From time to time, Presidential proposals, federal legislative committee proposals or legislative proposals are made that would, if enacted, alter or amend one or more of the federal tax matters described herein in certain respects or would adversely affect the market value of the Bonds. It cannot be predicted whether or in what forms any of such proposals that may be introduced, may be enacted and there can be no assurance that such proposals will not apply to the Bonds. See “TAX EXEMPTION AND RELATED TAX MATTERS” herein.

Cybersecurity

The Issuer, like many other public and private entities, relies on a large and complex technology environment to conduct its operations. As such, it may face multiple cybersecurity threats including but not limited to, hacking, viruses, malware and other attacks on computer or other sensitive digital systems and networks. There can be no assurances that any security and operational control measures implemented by the Issuer will be completely successful to guard against and prevent cyber threats and attacks. Failure to properly maintain functionality, control, security, and integrity of the Issuer’s information systems could impact business operations and systems, and the costs of remedying any such damage could be significant.

The Issuer maintains cybersecurity insurance coverage. The Issuer cannot predict whether this coverage would be sufficient in the event of a cyber-incident.

Pension and Other Post-Employment Benefits (“OPEB”) Information

The Issuer contributes to the Iowa Public Employees’ Retirement System (“IPERS”), which is a state-wide multiple-employer cost-sharing defined benefit pension plan administered by the State of Iowa. IPERS provides retirement and death benefits which are established by State statute to plan members and beneficiaries. All full-time employees of the Issuer are required to participate in IPERS. IPERS plan members are required to contribute a percentage of their annual salary, in addition to the Issuer being required to make monthly contributions to IPERS. Contribution amounts are set by State statute. The IPERS Annual Comprehensive Financial Report for its fiscal year ended June 30, 2024 (the “IPERS ACFR”), indicates that as of June 30, 2024, the date of the most recent actuarial valuation for IPERS, the funded ratio of IPERS was 90.75%, and the unfunded actuarial liability was approximately \$4.375 billion. The IPERS ACFR identifies the IPERS Net Pension Liability at June 30, 2024, at approximately \$3.641 billion (market value), while its net pension liability at June 30, 2023, was approximately \$4.514 billion (market value). The IPERS ACFR is available on the IPERS website, or by contacting IPERS at 7401 Register Drive, Des Moines, IA 50321.

Bond Counsel, Disclosure Counsel, the Underwriter and the Issuer undertake no responsibility for and make no representations as to the accuracy or completeness of the information available from the IPERS discussed above or included on the IPERS website, including, but not limited to, updates of such information on the State Auditor’s website or links to other internet sites accessed through the IPERS website.

In fiscal year ended June 30, 2024, the Issuer’s IPERS contribution totaled approximately \$54,006. The Issuer is current in its obligations to IPERS.

Pursuant to Governmental Accounting Standards Board Statement No. 68, IPERS has allocated the net pension liability among its members, with the Issuer’s identified portion at June 30, 2024, at approximately \$178,155, which is measured as of June 30, 2023. While the Issuer’s contributions to IPERS are controlled by state law, there can be no assurance the Issuer will not be required by changes in State law to increase its contribution requirement in the future, which may have the effect of negatively impacting the finances of the Issuer. See “APPENDIX D – AUDITED FINANCIAL STATEMENTS OF THE ISSUER FOR FISCAL YEAR 2024” for additional information on pension and liabilities of the Issuer.

The Issuer operates a single-employer retiree benefit plan which provides medical/prescription drug benefits for retirees and spouses. Group insurance benefits are established under the Iowa Code, Chapter 509A.13. The medical/prescription drug benefits are provided through a fully-insured plan with Wellmark. The City finances the retirement benefit plan on a pay-as-you-go basis. For the year ended June 30, 2024, the Issuer contributed \$107,114 and plan members eligible for benefits contributed \$11,902 to the plan. Individuals who are employed by the Issuer and are eligible to participate in the group health plan are eligible to continue health care benefits upon retirement. Retirees under age 65 pay the same premium for the medical/prescription drug benefits as active employees, which results in an implicit rate subsidy. At June 30, 2024, nine active members and no retired members were covered by the benefit terms (these numbers reflect the City and its component unit for the utility). See “APPENDIX D – AUDITED FINANCIAL STATEMENTS OF THE ISSUER FOR FISCAL YEAR 2024” for additional information on other post-employment benefits of the Issuer.

Risk of Audit

The Internal Revenue Service has an ongoing program to audit tax-exempt obligations to determine the legitimacy of the tax status of such obligations. No assurance can be given as to whether the Internal Revenue Service will commence an audit of the Bonds. Public awareness of any audit could adversely affect the market value and liquidity of the Bonds during the pendency of the audit, regardless of the ultimate outcome of the audit.

Summary

The foregoing is intended only as a summary of certain risk factors attendant to an investment in the Bonds. In order for potential investors to identify risk factors and make an informed investment decision, potential investors should become thoroughly familiar with this entire Official Statement and the appendices hereto.

LITIGATION

The Issuer encounters litigation occasionally, as a course of business; however, no litigation currently exists that is not believed to be covered by current insurance carriers and the Issuer is not aware of any pending litigation that questions the validity of these Bonds.

ACCOUNTANT

The financial statements of the Issuer as of and for the year ended June 30, 2024, included in this Official Statement as Appendix D, have been audited by BerganKDV, Ltd., Minneapolis, Minnesota, independent auditors, as stated in their report appearing herein. BerganKDV, Ltd. has not been engaged to perform, and has not performed, any procedures on the financial statements after June 30, 2024, and also has not performed any procedures relating to this Official Statement.

The financial statements are prepared on the basis of cash receipts and disbursements, which is a basis of accounting other than U.S. generally accepted accounting principles.

PLAN OF FINANCING

The Issuer will use the proceeds of the Bonds to provide funds for the purpose of paying the cost, to that extent, of constructing street, sidewalk, storm water drainage, sanitary sewer system and water system improvements; and paying certain costs of issuance related to the Bonds.

SOURCES AND USES OF FUNDS*

The following are estimated sources and uses of funds, with respect to the Bonds.

Sources of Funds	
Bond Principal	\$1,440,000*
Premium	\$
Total Sources of Funds	\$
Uses of Funds	
Project Fund	\$
Refunding Fund	\$
Costs of Issuance & Contingency(1)	\$
Total Uses of Funds	\$

(1) Includes, among other things, payment of certain legal, financial and other expenses related to the issuance of the Bonds (including, without limitation, underwriters' discount and bond insurance premium). See the discussion under the caption "UNDERWRITING" herein.

TAX EXEMPTION AND RELATED TAX MATTERS

Federal Income Tax Exemption

The opinion of Bond Counsel will state that under present laws and rulings, interest on the Bonds is excluded from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative minimum tax imposed on noncorporate taxpayers under the Code.

The opinion set forth in the preceding sentence will be subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excluded from

* Preliminary, subject to change.

gross income for federal income tax purposes. Failure to comply with certain of such requirements may cause the inclusion of interest on the Bonds in gross income for federal income tax purposes to be retroactive to the date of issuance of the Bonds. In the resolution authorizing the issuance of the Bonds, the Issuer will covenant to comply with all such requirements.

There may be certain other federal tax consequences to the ownership of the Bonds by certain taxpayers, including without limitation, corporations subject to the branch profits tax, financial institutions, certain insurance companies, certain S corporations, individual recipients of Social Security and Railroad Retirement benefits, taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry tax-exempt obligations, and corporations that may be subject to the alternative minimum tax. Bond Counsel will express no opinion with respect to other federal tax consequences to owners of the Bonds. Prospective purchasers of the Bonds should consult with their tax advisors as to such matters.

Ownership of the Bonds may result in other state and local tax consequences to certain taxpayers. Bond Counsel expresses no opinion regarding any such collateral consequences arising with respect to the Bonds. Prospective purchasers of the Bonds should consult their tax advisors regarding the applicability of any such state and local taxes.

Proposed Changes in Federal and State Tax Law

From time to time, there are Presidential proposals, proposals of various federal committees, and legislative proposals in the Congress and in the states that, if enacted, could alter or amend the federal and state tax matters referred to herein or adversely affect the marketability or market value of the Bonds or otherwise prevent holders of the Bonds from realizing the full benefit of the tax exemption of interest on the Bonds. Further, such proposals may impact the marketability or market value of the Bonds simply by being proposed. No prediction is made whether such provisions will be enacted as proposed or concerning other future legislation affecting the tax treatment of interest on the Bonds. In addition, regulatory actions are from time to time announced or proposed and litigation is threatened or commenced which, if implemented or concluded in a particular manner, could adversely affect the market value, marketability or tax-exempt status of the Bonds. It cannot be predicted whether any such regulatory action will be implemented, how any particular litigation or judicial action will be resolved, or whether the Bonds would be impacted thereby.

Purchasers of the Bonds should consult their tax advisors regarding any pending or proposed legislation, regulatory initiatives or litigation. The opinions expressed by Bond Counsel are based upon existing legislation and regulations as interpreted by relevant judicial and regulatory authorities as of the date of issuance and delivery of the Bonds, and Bond Counsel has expressed no opinion as of any date subsequent thereto or with respect to any proposed or pending legislation, regulatory initiatives or litigation.

Qualified Tax-Exempt Obligations

In the resolution authorizing the issuance of the Bonds, the Issuer will designate the Bonds as “qualified tax exempt obligations” within the meaning of Section 265(b)(3) of the Code relating to the ability of financial institutions to deduct from income for federal income tax purposes a portion of the interest expense that is allocable to tax-exempt obligations. In the opinion of Bond Counsel, the Bonds are “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code.

Original Issue Premium

The Bonds maturing in the years _____ are being issued at a premium to the principal amount payable at maturity. Except in the case of dealers, which are subject to special rules, Bondholders who acquire the Bonds at a premium must, from time to time, reduce their federal tax bases for the Bonds for purposes of determining gain or loss on the sale or payment of such Bonds. Premium generally is amortized for federal income tax purposes on the basis of a bondholder’s constant yield to maturity or to certain call dates with semiannual compounding. Bondholders who acquire any Bonds at a premium might recognize taxable gain upon sale of the Bonds, even if such Bonds are sold for an amount equal to or less than their original cost. Amortized premium is not deductible for federal income tax purposes. Bondholders who acquire any Bonds at a premium should consult their tax advisors concerning the calculation of bond premium and the timing and rate of premium amortization, as well as the state and local tax consequences of owning and selling the Bonds acquired at a premium.

Original Issue Discount

The Bonds maturing in the years _____ (collectively, the “Discount Bonds”) are being sold at a discount from the principal amount payable on such Discount Bonds at maturity. The difference between the price at which a substantial amount of the Discount Bonds of a given maturity is first sold to the public (the “Issue Price”) and the principal amount payable at maturity constitutes “original issue discount” under the Code. The amount of original issue discount that accrues to a holder of a Discount Bond under Section 1288 of the Code (“Section 1288”) is excluded from federal gross income to the same extent that stated interest on such Discount Bond would be so excluded. The amount of the original issue discount that accrues with respect to a Discount Bond under Section 1288 is added to the owner’s federal tax basis in determining gain or loss upon disposition of such Discount Bond (whether by sale, exchange, redemption or payment at maturity).

Interest in the form of original issue discount accrues under Section 1288 pursuant to a constant yield method that reflects semiannual compounding on dates that are determined by reference to the maturity date of the Discount Bond. The amount of original issue discount that accrues for any particular semiannual accrual period generally is equal to the excess of (1) the product of (a) one-half of the yield on such Discount Bonds (adjusted as necessary for an initial short period) and (b) the adjusted issue price of such Discount Bonds, over (2) the amount of stated interest actually payable. For purposes of the preceding sentence, the adjusted issue price is determined by adding to the Issue Price for such Discount Bonds the original issue discount that is treated as having accrued during all prior semiannual accrual periods. If a Discount Bond is sold or otherwise disposed of between semiannual compounding dates, then the original issue discount that would have accrued for that semiannual accrual period for federal income tax purposes is allocated ratably to the days in such accrual period.

An owner of a Discount Bond who disposes of such Discount Bond prior to maturity should consult owner's tax advisor as to the amount of original issue discount accrued over the period held and the amount of taxable gain or loss upon the sale or other disposition of such Discount Bond prior to maturity.

Owners who purchase Discount Bonds in the initial public offering but at a price different than the Issue Price should consult their own tax advisors with respect to the tax consequences of the ownership of Discount Bonds.

The Code contains provisions relating to the accrual of original issue discount in the case of subsequent purchasers of bonds such as the Discount Bonds. Owners who do not purchase Discount Bonds in the initial offering should consult their own tax advisors with respect to the tax consequences of the ownership of the Discount Bonds.

Original issue discount that accrues in each year to an owner of a Discount Bond may result in collateral federal income tax consequences to certain taxpayers. No opinion is expressed as to state and local income tax treatment of original issue discount. All owners of Discount Bonds should consult their own tax advisors with respect to the federal, state, local and foreign tax consequences associated with the purchase, ownership, redemption, sale or other disposition of Discount Bonds.

LEGAL MATTERS

Legal matters incident to the authorization, issuance and sale of the Bonds and with regard to the tax-exempt status of the interest thereon (see "TAX EXEMPTION AND RELATED TAX MATTERS" herein) are subject to the approving legal opinion of Dorsey & Whitney LLP, Des Moines, Iowa, Bond Counsel, a form of which is attached hereto as "APPENDIX B – FORM OF BOND COUNSEL OPINION." Signed copies of the opinion, dated and premised on law in effect as of the date of original delivery of the Bonds, will be delivered to the Underwriter at the time of such original delivery. The Bonds are offered subject to prior sale and to the approval of legality of the Bonds by Bond Counsel. Dorsey & Whitney LLP is also serving as Disclosure Counsel to the Issuer in connection with issuance of the Bonds.

The legal opinion to be delivered will express the professional judgment of Bond Counsel, and by rendering a legal opinion, Bond Counsel does not become an insurer or guarantor of the result indicated by that expression of professional judgment or of the transaction or the future performance of the parties to the transaction.

RATING

S&P is expected to assign an insured rating of "AA" (stable outlook) to the Bonds based upon issuance and delivery of the municipal bond insurance policy by the Insurer at the time of the delivery of the Bonds. The rating reflects only the views of S&P, and an explanation of the significance of that rating may be obtained only from S&P and its published materials. The rating described above is not a recommendation to buy, sell or hold the Bonds. There can be no assurance that any rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely if, in the judgment of S&P, circumstances so warrant. Therefore, after the date hereof, investors should not assume that the rating is still in effect. A downward revision or withdrawal of the rating is likely to have an adverse effect on the market price and marketability of the Bonds. The Issuer has not assumed any responsibility either to notify the owners of the Bonds of any proposed change in or withdrawal of any rating subsequent to the date of this Official Statement, except in connection with the reporting of events as provided in the Continuing Disclosure Certificate, or to contest any revision or withdrawal.

CONTINUING DISCLOSURE

The Issuer will covenant in a Continuing Disclosure Certificate for the benefit of the Owners and Beneficial Owners of the Bonds to provide annually certain financial information and operating data relating to the Issuer (the "Annual Report"), and to provide notices of the occurrence of certain enumerated events. The Annual Report is to be filed by the Issuer no later than twelve months after the close of each fiscal year, commencing with the fiscal year ending June 30, 2025, with the Municipal Securities Rulemaking Board, at its internet repository named "Electronic Municipal Market Access" ("EMMA"). The notices of events, if any, are also to be filed with EMMA. See "APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE." The specific nature of the information to be contained in the Annual Report or the notices of events, and the manner in which such materials are to be filed, are

summarized in "APPENDIX C – FORM OF CONTINUING DISCLOSURE CERTIFICATE." These covenants have been made in order to assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b)(5) (the "Rule").

During the previous five years, the City did not timely file notice of financial obligation and did not timely file notice of its failure to provide the aforementioned information on or before the date specified in its prior continuing disclosure undertakings.

UNDERWRITING

The Bonds are being purchased, subject to certain conditions, by D.A. Davidson & Co. (the "Underwriter"). The Underwriter has agreed, subject to certain conditions, to purchase all, but not less than all, of the Bonds at an aggregate purchase price of \$ _____ (reflecting the par amount of the Bonds with original issue premium of \$ _____ and an underwriter's discount of \$ _____).

The Underwriter may offer and sell the Bonds to certain dealers (including dealers depositing the Bonds into unit investment trusts, certain of which may be sponsored or managed by the Underwriter) at prices lower than the initial public offering prices stated on the cover page. The initial public offering prices of the Bonds may be changed, from time to time, by the Underwriter.

The Underwriter intends to engage in secondary market trading of the Bonds subject to applicable securities laws. The Underwriter is not obligated, however, to repurchase any of the Bonds at the request of the holder thereof.

MISCELLANEOUS

Brief descriptions or summaries of the Issuer, the Bonds, the Resolution and other documents, agreements and statutes are included in this Official Statement. The summaries or references herein to the Bonds, the Resolution and other documents, agreements and statutes referred to herein, and the description of the Bonds included herein, do not purport to be comprehensive or definitive, and such summaries, references and descriptions are qualified in their entirety by reference to such documents, and the description herein of the Bonds is qualified in its entirety by reference to the form thereof and the information with respect thereto included in the aforesaid documents. Copies of such documents may be obtained from the Issuer.

Any statements in this Official Statement involving matters of opinion or estimates, whether or not expressly so stated, are intended as such and not as representations of fact, and no representation is made that any of the estimates will be realized. This Official Statement is not to be construed as a contract or agreement between the Issuer and the purchasers or Owners of any of the Bonds.

The attached APPENDICES A, B, C, D, E and F are integral parts of this Official Statement and must be read together with all of the foregoing statements.

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such numbers on any Bonds nor any error in the printing of such numbers shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for any Bonds.

The Issuer has reviewed the information contained herein which relates to it and has approved all such information for use within this Official Statement. The execution and delivery of this Official Statement has been duly authorized by the Issuer.

City of Cascade, Iowa

Deanna McCusker/City Administrator

**APPENDIX A
INFORMATION ABOUT THE ISSUER**

CITY OF CASCADE, IOWA

320 1st Avenue West
Cascade, Iowa 52033
563.852.3114

MAYOR and CITY COUNCIL

Steve Knepper , Mayor	Term expires December 31, 2025
Megan Oliphant , Council Member	Term expires December 31, 2025
Bill Hosch , Council Member	Term expires December 31, 2027
Mike Delaney , Council Member	Term expires December 31, 2025
Chad Gehl , Council Member	Term expires December 31, 2027
Mark Weber , Council Member	Term expires December 31, 2025

CITY OFFICIALS

Deanna McCusker, City Administrator
Samie Simon, City Clerk

BOND AND DISCLOSURE COUNSEL

Dorsey & Whitney, LLP
801 Grand Ave, Suite 4100
Des Moines, IA 50309
(515) 283-1000

UNDERWRITER

D.A. Davidson & Co.
515 East Locust Street, Suite 200
Des Moines, IA 50309
(515) 471-2700

GENERAL INFORMATION CONCERNING THE CITY OF CASCADE

The City of Cascade, located in Dubuque and Jones Counties (approximately 83% and 17%, respectively) is situated in east central Iowa along the North Fork Maquoketa River. The Dubuque County portion of the City is part of Dubuque Metropolitan Statistical Area, while the Jones County portion of the City is part of Cedar Rapids Metropolitan Statistical Area. The City lies approximately 46 miles northeast of Cedar Rapids and 26 miles southwest of Dubuque. Access is available via U.S. Highway 151 and State Highway 136.

The City operates under the Mayor-Council form of government consisting of a Mayor and five Council Members. The Mayor is elected to two-year term, and the Council to four-year terms.

Population trends for the city, county and state are as follows:

	<u>1980</u>	<u>1990</u>	<u>2000</u>	<u>2010</u>	<u>2020</u>
City of Cascade	1,912	1,812	1,958	2,159	2,386
County of Dubuque	93,745	86,403	89,143	93,653	99,266
County of Jones	20,401	19,444	20,221	20,638	20,646
State of Iowa	2,913,808	2,776,755	2,926,324	3,046,355	3,190,355

UNEMPLOYMENT STATISTICS

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
County of Dubuque	3.3%	3.0%	3.1%	4.2%	6.0%
County of Jones	3.7%	3.4%	3.3%	4.1%	5.5%
State of Iowa	3.0%	2.9%	2.8%	3.9%	5.2%

Source: Iowa Workforce Development.

Major manufacturers and larger employers within the community include:

<u>Employer</u>	<u>Type of Business</u>	<u>Approximate Number of Employees</u>
Webber Metal Products Inc.	Precision Machinery	170
Cascade Manufacturing Company	Lumber Store	155
McDermott Oil	Restaurant and Convenience Store	80
Accura HealthCare of Cascade	Nursing Home	66
Custom Precast Company	Concrete	60
Cascade High School	Public Education (Grades 7-12)	56
Cascade Elementary School	Public Education (Grades K-6)	45
Eastern Iowa Excavating, Inc.	Sewer/Water	45
River Bend Retirement Community	Assisted Living Facility	35
Brother's Market	Grocery Store	32
	Top 10 Total:	744

Source: The City.

MEDIAN HOUSEHOLD INCOME

Cascade had an estimated, median household income of \$69,861, compared to \$73,147 for the State of Iowa. The following table represents the distribution of household incomes for the City according to the 2019-2023 American Community Survey 5 year estimated table:

<u>Household Income</u>	<u># of Households</u>	<u>% of Households</u>
Less than \$10,000	48	4.93%
\$10,000 to \$14,999	25	2.57%
\$15,000 to \$24,999	50	5.14%
\$25,000 to \$34,999	77	7.91%
\$35,000 to \$49,999	116	11.92%
\$50,000 to \$74,999	179	18.40%
\$75,000 to \$99,999	113	11.61%
\$100,000 to \$149,999	237	24.36%
\$150,000 to \$199,999	95	9.76%
\$200,000 or more	33	3.39%
TOTAL	973	100.00%

Source: U.S. Census Bureau.

TAXABLE RETAIL SALES TREND

<u>Year Ended</u>	<u>City of Cascade</u>		<u>Dubuque County</u>		<u>Jones County</u>	
	<u>Retail Sales</u>	<u>No. of Businesses</u>	<u>Retail Sales</u>	<u>No. of Businesses</u>	<u>Retail Sales</u>	<u>No. of Businesses</u>
June 30						
2024	\$38,284,916	76	\$1,633,313,956	2,051	\$207,661,747	444
2023*	\$34,788,980	72	\$1,660,346,142	1,947	\$204,602,946	425
2022	\$33,307,179	98	\$1,540,954,264	2,744	\$212,206,112	665
2021	\$31,159,402	113	\$1,479,425,072	2,742	\$188,681,585	667
2020	\$29,467,934	105	\$1,331,820,839	2,731	\$161,188,549	662

* FY2023 was the first year that monthly returns were required from the majority of taxpayers.

Source: Iowa Department of Revenue and Finance, Iowa Retail Sales and Use Tax Reports.

BUILDING PERMIT TREND

<u>Commercial</u>	<u>FY2025</u>	<u>FY2024</u>	<u>FY2023</u>	<u>FY2022</u>	<u>FY2021</u>
No. of Permits	8	3	3	9	13
Valuation	\$1,061,574	\$847,000	\$1,350,000	\$1,923,000	\$1,382,025
<u>Residential</u>					
No. of Permits	30	60	53	38	49
Valuation	<u>\$2,392,700</u>	<u>\$3,931,664</u>	<u>\$2,769,712</u>	<u>\$2,509,415</u>	<u>\$2,628,589</u>
Total Permits	38	63	56	47	62
Total Valuations	\$3,454,274	\$4,778,664	\$4,119,712	\$4,432,415	\$4,010,614

Source: The City.

SCHEDULE OF RECEIPTS AND DISBURSEMENTS (General Fund)

<u>Fiscal Year</u>	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Balance</u>
2023/24	\$1,822,911	\$2,628,905	\$2,195,594	\$2,256,222
2022/23	\$1,618,204	\$1,915,890	\$1,711,183	\$1,822,911
2021/22	\$1,724,742	\$1,524,696	\$1,631,234	\$1,618,204
2020/21	\$1,450,240	\$1,582,395	\$1,307,893	\$1,724,742
2019/20	\$1,369,202	\$2,188,105	\$2,107,067	\$1,450,240

Source: The City's Audited Financial Statements.

SCHEDULE OF RECEIPTS AND DISBURSEMENTS (All Funds)

<u>Fiscal Year</u>	<u>Beginning Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Balance</u>
2023/24	\$2,106,771	\$6,572,752	\$4,267,353	\$4,412,170
2022/23	\$1,644,325	\$3,356,455	\$2,894,009	\$2,106,771
2021/22	\$1,543,792	\$2,854,190	\$2,753,657	\$1,644,325
2020/21	\$2,036,602	\$2,669,449	\$3,162,259	\$1,543,792
2019/20	\$3,958,198	\$3,178,257	\$5,099,853	\$2,036,602

Source: The City's Audited Financial Statements.

BREAKDOWN OF CITY TAX LEVY

<u>Valuation Year:</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
<u>Collection Year:</u>	<u>2025/26</u>	<u>2024/25</u>	<u>2023/24</u>	<u>2022/23</u>	<u>2021/22</u>
General	7.63503	7.86408	8.10000	8.10000	7.97266
Outside General	1.02085	0.82973	0.86102	0.00000	0.00000
Debt Service	1.42041	1.85386	1.18097	0.82397	0.63416
Other	<u>1.55566</u>	<u>1.95348</u>	<u>0.98608</u>	<u>0.00639</u>	<u>0.24405</u>
Total Levy	11.63195	12.50115	11.12807	8.93036	8.85087
City Ag Land	3.00375	3.00282	3.00375	3.00375	0.00000

Source: Iowa Department of Management.

TAX RATE PER \$1,000 OF TAXABLE VALUATION (All Taxing Districts)

Valuation Year:	2024	2023	2022	2021	2020
<u>Collection Year:</u>	<u>2025/26</u>	<u>2024/25</u>	<u>2023/24</u>	<u>2022/23</u>	<u>2021/22</u>
City of Cascade	11.63195	12.50115	11.12807	8.93036	8.85087
Dubuque County Total ¹	6.38527	6.26376	6.17730	6.02290	6.42387
Jones County Total ²	6.85772	7.26327	7.16162	6.27956	6.34883
Western Dubuque Co CSD	10.92810	10.73744	10.72016	11.20071	11.26131
Northeast Iowa CC	0.94143	0.94143	0.92871	0.90520	0.90520
State (Bruc./T.B.)	<u>0.00000</u>	<u>0.00180</u>	<u>0.00180</u>	<u>0.00240</u>	<u>0.00260</u>
Resident in Dubuque Co.:	29.88675	30.17558	28.68604	26.79157	27.17385
Resident in Jones Co.:	30.35920	31.44509	29.94036	27.31823	27.36881

¹ "Dubuque County Total" includes the following tax rates: Dubuque County-wide, Assessor, Ag. Extension, and County Hospital rates.

² "Jones County Total" includes the following tax rates: Jones County-wide, Assessor, and Ag. Extension rates.

Source: Iowa Department of Management.

CURRENT FUND BALANCES (as of September 30, 2025)

Local Option	\$684,521	Swimming Pool	\$58,063
Sewer	532,439	Partial Self-Fund	46,190
General	487,063	Sewer Sinking	41,776
Road Use Tax	466,232	ARP (American Rescue Plan)	32,165
1st Avenue	312,983	Parks/Playground	23,980
Library	264,985	Housing Rehab	13,604
Ambulance	222,582	Riverview Park	11,033
Street Equip	192,394	1st Ave Trail Project	9,990
Tax Increment Financing	180,140	Highway 136	6,666
Fire Truck	133,697	Bicentennial	5,413
Debt Service	114,638	Deposits-Water/Sewer	3,943
Fire Equipment	97,500	Cable	29
Police	97,185	Siren	10
2021A Bond Sinking	82,173	Trail	0.93
Water	71,513	Water System Improvement	(0.37)
Well Pump	60,635	Street Improvement	(8,210)
Public Works Truck	59,474	Library Capital Project	<u>(56,068)</u>
Employee Benefits	58,972	Total:	\$4,307,712

Continued on next column...

Source: The City.

TAX COLLECTION TREND (All Funds)

Valuation	Collection	Amount	Amount	Percent
<u>Year</u>	<u>Year</u>	<u>Levied</u>	<u>Collected*</u>	<u>Collected</u>
2024	2025/26	\$1,441,320	In the process of collection.	
2023	2024/25	\$1,464,252	\$1,466,548	100.16%
2022	2023/24	\$1,192,225	\$1,193,126	100.08%
2021	2022/23	\$1,054,165	\$1,057,952	100.36%
2020	2021/22	\$914,701	\$943,242	103.12%

* Includes delinquent taxes, if any.

Source: The City.

VALUATION BY PROPERTY CLASSIFICATION

The following table presents the January 1, 2024 100% Assessed and Taxable Valuations of the City by property classification for Fiscal Year 2025/26 tax levies.

	As of January 1, 2024 (2025/26 Collection)	
	100% Actual Valuation	Taxable Valuation (With Rollback)
Residential	\$207,859,639	\$97,279,170
Commercial	\$27,267,348	\$17,897,438
Industrial	\$10,914,726	\$8,530,386
Multiresidential	\$0	\$0
Railroads	\$0	\$0
Utilities w/o Gas & Electric	\$246,335	\$246,335
Other	\$0	\$0
Gross Valuation	\$246,288,048	\$123,953,329
Less: Military Exemption	(\$304,000)	(\$304,000)
Less: Homestead Exemption	(\$1,358,500)	(\$1,358,500)
Net Valuation	\$244,625,548	\$122,290,829
Taxable Increment Valuation (TIF)	\$11,515,251	\$11,515,251
Taxed Separately		
Ag. Land	\$535,757	\$395,698
Ag. Buildings	\$23,980	\$17,711
Gas & Electric	\$0	\$0

TIF used to compute debt service levies and constitutional debt limit.

Source: Iowa Department of Management.

VALUATION TREND

Valuation Year	Payable Fiscal Year	100% Actual Valuation	Taxable Valuation (With Rollback)	Taxable Increment Valuation (TIF)	Total Taxable Valuation
2024	2025/26	\$256,700,536	\$122,290,829	\$11,515,251	\$133,806,080
2023	2024/25	\$252,290,859	\$114,796,505	\$14,430,940	\$129,227,445
2022	2023/24	\$202,593,361	\$105,485,518	\$13,527,024	\$119,012,542
2021	2022/23	\$197,760,115	\$117,404,076	\$3,959,973	\$121,364,049
2020	2021/22	\$180,242,316	\$102,437,690	\$12,675,615	\$115,113,305

The 100% actual valuations, before rollback and after reduction of military exemption, include ag land and buildings, TIF increment, and gas and electric utilities and are used for calculating debt capacity. The taxable valuations, with the rollback and after the reduction of military exemption, include gas and electric utilities, exclude ag land and buildings, and exclude taxable TIF increment value, which is shown separately. Iowa cities certify operating levies against taxable value excluding TIF increment. However, debt service levies are certified against taxable value including TIF increment.

Source: Iowa Department of Management.

LARGER TAXPAYERS BY VALUATION

Set forth in the following table are the persons or entities that represent larger taxpayers within the boundaries of the City, as provided by the Dubuque County Auditor's office. No independent investigation has been made of and no representation is made herein as to the financial condition of any of the taxpayers listed below or that such taxpayers will continue to maintain their status as major taxpayers in the City. With the exception of the electric and natural gas providers (which is subject to an excise tax in accordance with Iowa Code chapter 437A), the City's tax levy is applicable to all of the properties included in the table, and thus taxes expected to be received by the City from such taxpayers will be in proportion to the assessed valuations of the properties. The total tax bill for each of the properties is dependent upon the tax levies of the other taxing entities which overlap the properties.

Top Ten Taxpayers by 2024 Taxable Value (for 2025/26 collection):

<u>Taxpayer</u>	<u>1/1/2024 Taxable Valuation for FY 2025/26</u>
Maryville Family Partnership LP	\$4,319,785
Webber Family LTD Partnership	3,102,617
Callahan Construction INC	2,216,146
Simon Brothers LLC	2,014,428
Cascade Lumber Company	1,731,708
Cascade Storage Facility LLC	1,621,553
Cascade Lumber & Manufacturing	1,457,237
Devries Properties LLC	1,285,427
McDermott Industrial LLC	1,236,377
Beck Construction INC	1,077,232
Total Top 10 Taxable Valuation:	<u>\$20,062,510</u>

Top 10 as % of Total 2024 Taxable Valuation: 15.0%

Source: Dubuque County.

DEBT LIMIT CALCULATION

The amount of general obligation debt a political subdivision of the State of Iowa can incur is controlled by constitutional debt limit which is an amount equal to 5% of the value of taxable property within its limits as ascertained by the last state and county tax lists. The Issuer's debt limit, based upon 2024 property valuations, is illustrated below:

Total Market Value, 2024	\$258,363,036
Less: Military Exemption	(304,000)
Less: Homestead Exemption	<u>(1,358,500)</u>
100% Assessed Valuation	\$256,700,536
	<u>x 5%</u>
Legal Debt Limit (A)	\$12,835,027
Debt Applicable to Limit:	
General Obligation Debt	\$4,541,667*
TIF Rebate Obligation (Development Agreements)	<u>295,432</u>
Total Bonds/Notes Subject to Debt Limit (B)	\$4,837,099
Legal Debt Limit Available (A - B)	\$8,293,360
Percentage of Debt Limit Available	64.62%

*Preliminary; subject to change.

GENERAL OBLIGATION DEBT

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding as of 12/30/2025</u>
4/2017	\$1,110,000	General Obligation Corporate Purpose Bonds, Series 2017A	6/2026	\$135,000
6/2019	1,965,000	General Obligation Swimming Pool Bonds, Series 2019A	6/2034	1,280,000
12/2023	250,000	CIPCO RLF Loan	12/2033	215,597
4/2024	200,000	Taxable Library Loan	6/2034	181,070
5/2024	1,325,000	General Obligation Bonds, Series 2024	6/2039	1,290,000
12/2025	1,440,000	General Obligation Bonds, Series 2025	6/2040	<u>1,440,000*</u>
			Total:	\$4,541,667

*Preliminary; subject to change.

Fiscal Year General Obligation Debt Payments

Year Ending June 30,	Outstanding G.O. Debt			Series 2025*			Total P+I
	Principal	Interest	P+I	Principal	Interest	P+I	
2026	\$402,839	\$96,327	\$499,166				\$499,166
2027	283,504	84,411	367,916	\$100,000	\$81,600	\$181,600	549,516
2028	254,182	76,038	330,221	125,000	53,600	178,600	508,821
2029	259,872	68,711	328,583	130,000	48,600	178,600	507,183
2030	265,573	61,223	326,796	135,000	43,400	178,400	505,196
2031	271,287	53,429	324,716	145,000	38,000	183,000	507,716
2032	282,012	45,474	327,486	150,000	32,200	182,200	509,686
2033	292,750	37,175	329,926	155,000	26,200	181,200	511,126
2034	284,648	28,534	313,182	160,000	20,000	180,000	493,182
2035	90,000	20,200	110,200	165,000	13,600	178,600	288,800
2036	100,000	16,600	116,600	175,000	7,000	182,000	298,600
2037	100,000	12,600	112,600				112,600
2038	105,000	8,600	113,600				113,600
2039	110,000	4,400	114,400				114,400
Total	\$3,101,667	\$613,723	\$3,715,390	\$1,440,000	\$364,200	\$1,804,200	\$5,519,590

*Preliminary; subject to change.

OTHER DEBT

Sewer Revenue Debt

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding as of 12/30/2025</u>
5/2016	\$8,600,788	Sewer Revenue Bonds, Series 2016	6/2037	\$5,562,000

Water Revenue Debt

<u>Date of Issue</u>	<u>Original Amount</u>	<u>Purpose</u>	<u>Final Maturity</u>	<u>Principal Outstanding as of 12/30/2025</u>
10/2020	\$602,740	Water Revenue Refunding Bonds, Series 2020	6/2032	\$365,397

FINANCIAL SUMMARY as of 12/30/2025**City of Cascade, Iowa**

2024 100% Valuation	\$256,700,536
2024 Taxable Valuation (excludes ag value)	\$133,806,080
General Obligation Debt	\$4,541,667*
Direct General Obligation Debt per Capita (2020 Census: 2,386)	\$1,903.46*
Total Direct and Indirect General Obligation Debt per Capita	\$2,376.90*
Ratio of Direct General Obligation Debt to 100% Valuation	1.77%*
Ratio of Direct and Indirect G. O. Debt to 100% Valuation per Capita	2.21%*
100% Valuation per Capita	\$107,586.14
Sewer Revenue Debt (SRF)	\$5,562,000
Water Revenue Debt (SRF)	\$365,397

Overlapping Debt:**Dubuque County**

2024 100% Valuation	\$12,473,876,554
2024 Taxable Valuation	\$6,637,106,332
City's Taxable Valuation Within County	\$116,311,778
General Obligation Bonded Debt	\$18,670,000
Percent Allocable to City	1.75%
Amount Allocable to City	\$327,182
City's Share of Debt per Capita	\$137.13

Jones County

2024 100% Valuation	\$2,540,752,925
2024 Taxable Valuation	\$1,363,024,566
City's Taxable Valuation Within County	\$116,311,778
General Obligation Bonded Debt	\$0
Percent Allocable to City	1.28%
Amount Allocable to City	\$0
City's Share of Debt per Capita	\$0.00

Western Dubuque County Community School District

2024 100% Valuation	\$3,655,736,758
2024 Taxable Valuation	\$2,006,595,130
General Obligation Bonded Debt	\$8,490,000
Percent Allocable to City	6.67%
Amount Allocable to City	\$566,139.93
City's Share of Debt per Capita	\$237.28

Northeast Iowa CC

2024 100% Valuation	\$28,031,048,159
2024 Taxable Valuation	\$15,424,865,423
Bonded Debt:	
General Obligation School Bonds/Notes	\$27,240,000
General Obligation Certificates: Industrial New Jobs Training Certificates ¹	\$18,655,000
Total General Obligation Bonded Debt	\$45,895,000
Percent Allocable to City	0.87%
Amount Allocable to City (excludes New Jobs Training Certificates)	\$236,299
City's Share of Debt per Capita (excludes New Jobs Training Certificates)	\$99.04

¹The Certificates were issued to finance projects which provide education and training of workers for new or expanding industry in the Merged Area. While secured by an annual levy of a standby tax upon all taxable property in the Merged Area, the debt service is payable from revenues of the respective projects and the standby tax will be collected only in the event such revenues are insufficient.

*Preliminary; subject to change.

APPENDIX B
FORM OF BOND COUNSEL OPINION*

We hereby certify that we have examined certified copies of the proceedings (the “Proceedings”) of the City Council of the City of Cascade (the “Issuer”), in Dubuque and Jones Counties, Iowa, passed preliminary to the issue by the Issuer of its General Obligation Corporate Purpose Bonds, Series 2025 (the “Bonds”) in the amount of \$1,440,000, in the denomination of \$5,000 each, or any integral multiple thereof, dated December 30, 2025, in evidence of the Issuer’s obligation under a certain loan agreement (the “Loan Agreement”), dated as of December 30, 2025. The Bonds mature on June 1 in each of the respective years and in the principal amounts and bear interest payable semiannually on June 1 and December 1 in each year, commencing December 1, 2026, at the respective rates as follows:

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>
2027	\$100,000	_____ %	2032	\$150,000	_____ %
2028	\$125,000	_____ %	2033	\$155,000	_____ %
2029	\$130,000	_____ %	2034	\$160,000	_____ %
2030	\$135,000	_____ %	2035	\$165,000	_____ %
2031	\$145,000	_____ %	2036	\$175,000	_____ %

Principal of the Bonds maturing in the years 2034 to 2036, inclusive, is subject to optional redemption prior to maturity on June 1, 2033, or on any date thereafter on terms of par plus accrued interest.

Based upon our examination, we are of the opinion, as of the date hereof, that:

1. The Proceedings show lawful authority for such issue under the laws of the State of Iowa.
2. The Bonds and the Loan Agreement are valid and binding general obligations of the Issuer.
3. All taxable property within the corporate boundaries of the Issuer is subject to the levy of taxes to pay the principal of and interest on the Bonds without constitutional or statutory limitation as to rate or amount.
4. The interest on the Bonds (including any original issue discount properly allocable to an owner thereof) is excluded from gross income for federal income tax purposes and is not treated as a preference item in calculating the federal alternative minimum tax imposed on noncorporate taxpayers under the Internal Revenue Code of 1986 (the “Code”). The opinions set forth in the preceding sentence are subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that interest thereon be, or continue to be, excluded from gross income for federal income tax purposes. The Issuer has covenanted to comply with each such requirement. Failure to comply with certain of such requirements may cause the inclusion of interest on the Bonds in gross income for federal income tax purposes to be retroactive to the date of issuance of the Bonds.
5. The Bonds are “qualified tax-exempt obligations” within the meaning of Section 265(b)(3) of the Code. The opinion set forth in the preceding sentence is subject to the condition that the Issuer comply with all requirements of the Code that must be satisfied subsequent to the issuance of the Bonds in order that the Bonds be, or continue to be, qualified tax-exempt obligations. The Issuer has covenanted to comply with each such requirement.

We express no opinion regarding other federal tax consequences arising with respect to the Bonds. We note, however, that interest on the Bonds may be taken into account in determining adjusted financial statement income for purposes of the federal alternative minimum tax imposed on applicable corporations (as defined in Section 59(k) of the Code).

The rights of the owners of the Bonds and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors’ rights heretofore or hereafter enacted to the extent constitutionally applicable, and their enforcement may also be subject to the exercise of judicial discretion in appropriate cases.

DORSEY & WHITNEY LLP

***This form of bond counsel opinion is subject to change pending the results of the sale of the Bonds contemplated herein.**

APPENDIX C
FORM OF CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the “Disclosure Certificate”) is executed and delivered by the City of Cascade, Iowa (the “Issuer”), in connection with the issuance of \$1,440,000 General Obligation Corporate Purpose Bonds, Series 2026 (the “Bonds”), dated December 30, 2025. The Bonds are being issued pursuant to a resolution of the Issuer approved on December 15, 2025 (the “Resolution”). The Issuer covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12.

Section 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

“Dissemination Agent” shall mean the Dissemination Agent, if any, designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

“EMMA” shall mean the MSRB’s Electronic Municipal Market Access system available at <http://emma.msrb.org>.

“Financial Obligation” shall mean a (i) debt obligation, (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation, or, (iii) guarantee of either (i) or (ii). The term “Financial Obligation” shall not include municipal securities as to which a final official statement has been provided to the MSRB pursuant to the Rule.

“Holders” shall mean the registered holders of the Bonds, as recorded in the registration books of the Registrar.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

“Municipal Securities Rulemaking Board” or “MSRB” shall mean the Municipal Securities Rulemaking Board, 1300 I Street NW, Suite 1000, Washington, DC 20005.

“Participating Underwriter” shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

“Rule” shall mean Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of Iowa.

Section 3. Provision of Annual Reports.

(a) To the extent such information is customarily prepared by the Issuer and is made publicly available, not later than June 30 (the “Submission Deadline”) of each year following the end of the of the 2024-2025 fiscal year, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file on EMMA an electronic copy of its Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate in a format and accompanied by such identifying information as prescribed by the MSRB. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the Submission Deadline if they are not available by that date. If the Issuer’s fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c), and the Submission Deadline beginning with the subsequent fiscal year will become one year following the end of the changed fiscal year.

(b) If the Issuer has designated a Dissemination Agent, then not later than fifteen (15) business days prior to the Submission Deadline, the Issuer shall provide the Annual Report to the Dissemination Agent.

(c) If the Issuer is unable to provide an Annual Report by the Submission Deadline, in a timely manner thereafter, the Issuer shall, or shall cause the Dissemination Agent (if any) to, file a notice on EMMA stating that there has been a failure to provide an Annual Report on or before the Submission Deadline.

Section 4. Content of Annual Reports. The Issuer's Annual Report shall contain or include by reference the following:

(a) The Audited Financial Statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the extent such audited financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the Issuer's audited financial statements are not available by the Submission Deadline, the Annual Report shall contain unaudited financial information (which may include any annual filing information required by State law) accompanied by a notice that the audited financial statements are not yet available, and the audited financial statements shall be filed on EMMA when they become available.

(b) other financial information and operating data regarding the Issuer of the type presented in the final official statement distributed in connection with the primary offering of the Bonds; provided, however, other than information included in its audited financial statements, the Issuer does not customarily prepare or make publicly available, most of the information in the final official statement, and accordingly no financial information or operating data (other than that normally included in the audited financial statements) will be provided by the Issuer in the Annual Report other than the following:

- **Tax Rate Per \$1,000 of Taxable Valuation (All Taxing Districts)**
- **Tax Collection Trend (All Funds)**
- **Valuation by Property Classification**
- **Valuation Trend**
- **Debt Limit Calculation**
- **General Obligation Debt**
- **General Obligation Debt – Fiscal Year General Obligation Debt Payments**
- **Other Debt**
- **Financial Summary**

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which are available on EMMA or are filed with the Securities and Exchange Commission. If the document included by reference is a final official statement, it must be available on EMMA. The Issuer shall clearly identify each such other document so included by reference.

Section 5. Reporting of Significant Events.

(a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds:

- (1) Principal and interest payment delinquencies.
- (2) Non-payment related defaults, if material.
- (3) Unscheduled draws on debt service reserves reflecting financial difficulties.
- (4) Unscheduled draws on credit enhancements reflecting financial difficulties.
- (5) Substitution of credit or liquidity providers, or their failure to perform.

(6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.

- (7) Modifications to rights of security holders, if material.

- (8) Bond calls, if material, and tender offers.
- (9) Defeasances.
- (10) Release, substitution, or sale of property securing repayment of the securities, if material.
- (11) Rating changes.
- (12) Bankruptcy, insolvency, receivership or similar event of the obligated person.

Note to paragraph (12): For the purposes of the event identified in subparagraph (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an obligated person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the obligated person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the obligated person.

(13) The consummation of a merger, consolidation, or acquisition involving an obligated person or the sale of all or substantially all of the assets of the obligated person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.

(14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.

(15) Incurrence of a Financial Obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the obligated person, any of which affect security holders, if material.

(16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the obligated person, any of which reflect financial difficulties.

(b) If a Listed Event described in Section 5(a) paragraph (2), (7), (8) (but only with respect to bond calls under (8)), (10), (13), (14), or (15) has occurred and the Issuer has determined that such Listed Event is material under applicable federal securities laws, the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB.

(c) If a Listed Event described in Section 5(a) paragraph (1), (3), (4), (5), (6), (8) (but only with respect to tender offers under (8)), (9), (11), (12), or (16) above has occurred the Issuer shall, in a timely manner but not later than ten business days after the occurrence of such Listed Event, promptly file, or cause to be filed, a notice of such occurrence on EMMA, with such notice in a format and accompanied by such identifying information as prescribed by the MSRB. Notwithstanding the foregoing, notice of Listed Events described in Section (5)(a) paragraphs (8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to Holders of affected Bonds pursuant to the Resolution.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds or upon the Issuer's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended.

Section 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or Annual Report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be D.A. Davidson & Co.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

(a) (i) the amendment or waiver is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted; (ii) the undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and (iii) the amendment or waiver either (1) is approved by a majority of the Holders, or (2) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners; or

(b) the amendment or waiver is necessary to comply with modifications to or interpretations of the provisions of the Rule as announced by the Securities and Exchange Commission.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing audited financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the audited financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

Section 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent, if any, shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys' fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds and shall create no rights in any other person or entity.

Dated: December 30, 2025

CITY OF CASCADE, IOWA

By _____
Mayor

Attest:

By _____
City Clerk

APPENDIX D
AUDITED FINANCIAL STATEMENTS OF THE ISSUER FOR FISCAL YEAR 2024

The financial statements are prepared on the basis of cash receipts and disbursements, which is a basis of accounting other than U.S. generally accepted accounting principles.

APPENDIX E BOOK-ENTRY SYSTEM

The information in this Appendix concerning The Depository Trust Company, New York, New York ("DTC") and DTC's book-entry system has been obtained from DTC. Neither the Underwriter nor the Issuer take responsibility for the accuracy or completeness thereof, or for any material changes in such information subsequent to the date hereof, or for any information provided at the web sites referenced below. Beneficial Owners should confirm the following with DTC or the Direct Participants (as hereinafter defined). So long as Cede & Co. is the Registered Owner of the Bonds, as nominee of DTC, references in the Official Statement to the Bondowners or Registered Owners of the Bonds shall mean Cede & Co. and shall not mean the Beneficial Owners of the Bonds.

Book-Entry System

The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Bonds. The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered Bond certificate will be issued for the Bonds, in the aggregate principal amount of such issue, and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of the Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Bonds may wish to take certain steps to augment the transmission to them of notices of significant events with respect to the Bonds, such as redemptions, tenders, defaults and proposed amendments to the Security documents. For example, Beneficial Owners of Bonds may wish to ascertain that the nominee holding the Bonds for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Bonds within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to Issuer as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions and dividend payments on the Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from Issuer or Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, Agent or Issuer, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of Issuer or Agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Bonds at any time by giving reasonable notice to Issuer or Agent. Under such circumstances, in the event that a successor depository is not obtained, Bond certificates are required to be printed and delivered.

The Issuer may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Issuer believes to be reliable, but the Issuer does not take any responsibility for the accuracy thereof.

APPENDIX F

SPECIMEN MUNICIPAL BOND INSURANCE POLICY



November 24, 2025 Agenda

Date: November 17, 2025
To: Mayor, City Council and Staff
RE: Cascade Lumber Business Incentive Payment
From: Deanna McCusker, City Administrator

In the development agreement that was approved on September 22, 2022 with Cascade Lumber, the City agreed to provide a \$4,000 annual business incentive payment for five years. The FY26 payment that is being considered with approving Resolution #110-25 is the final payment.

RESOLUTION #110-25

**ANNUAL DISBURSEMENT OF A BUSINESS INCENTIVE USING PROPERTY TAX
INCREMENT FINANCE FUNDS FOR THE CASCADE LUMBER COMPANY IN THE
2026 FISCAL YEAR**

WHEREAS, the City of Cascade, Iowa, pursuant to and in strict compliance with all laws applicable to the City, and in particular the provisions of Chapter 403 of the Code of Iowa, has adopted an Urban Renewal Plan for the Cascade Urban Renewal Area; and,

WHEREAS, the City has obligated and appropriated funds in the maximum amount of \$4,000, which shall come due in the 2026 fiscal year, which begins July 1, 2025 and ends June 30, 2026, with respect to the City's September 27, 2022 development agreement with Cascade Lumber Company Development Agreement; and,

WHEREAS, it is now time to disburse the final annual business incentive payment for the entity for which a development agreement has been approved.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CASCADE, IOWA, as follows:

SECTION I. That the City Council hereby approves a final Business Incentive Payment for the 2026 Fiscal Year, which begins July 1, 2025 and ends June 30, 2026 for Cascade Lumber Company 2022 project:

SECTION II. The City Council is hereby directed to disburse the annual incentive payment based on the economic development agreement for the 2026 fiscal year, which has been appropriated and obligated on the TIF Certification Report and on the 2026 Fiscal Year Budget for the City of Cascade.

PASSED AND APPROVED this 24th day of November, 2025.

Steve Knepper, Mayor

ATTEST:

Samie Simon, City Clerk

B. City's Obligations

1. Business Incentive Payments and Annual Appropriation. In recognition of the Company's obligations set out above, the City agrees to make five (5) economic development payments (the "Business Incentive Payments" and, individually each, a "Business Incentive Payment") to the Company during the Term, pursuant to Chapters 15A and 403 of the Code of Iowa, provided however, that the total, aggregate amount of the Business Incentive Payments made under this Agreement during the Term shall not exceed Twenty Thousand Dollars (\$20,000). The Business Incentive Payments will be made on such dates and shall not exceed such amounts, as follows:

Payment Date	Amount
September 29, 2022	\$4,000
December 15, 2022	\$4,000
December 15, 2023	\$4,000
December 15, 2024	\$4,000
December 15, 2025	\$4,000

The initial Business Incentive Payment coming due on September 29, 2022 shall be funded with cash on hand of the City. Assuming the Company is in full compliance with the requirements set forth in Section A above, the Business Incentive Payment coming due on December 15, 2022 shall be funded with cash on hand of the City.

The Business Incentive Payments (the "Annual Appropriation Business Incentive Payments") coming due on December 15, 2023 through December 15, 2025 (or any succeeding year(s) through December 15, 2027 if the City elects not to appropriate funds for one or more Annual Appropriation Business Incentive Payment(s) during any intervening year) under this Agreement shall be subject to annual appropriation by the City Council.

The Annual Appropriation Business Incentive Payments shall not constitute general obligations of the City, but shall be made solely and only from unencumbered Incremental Property Tax Revenues, as hereinafter defined, received by the City from the Dubuque County Treasurer attributable to incremental taxable valuation of the Urban Renewal Area.

For purposes of this Section, Incremental Property Tax Revenues are determined by: (1) determining the consolidated property tax levy (city, county, school, etc.) then in effect with respect to taxation of the property in the Urban Renewal Area; (2) subtracting (a) the debt service levies of all taxing jurisdictions, (b) the school district instructional support and physical plant and equipment levies and (c) any other levies which may be exempted from such calculation by action of the Iowa General Assembly; (3) multiplying the resulting modified consolidated levy rate times any incremental growth in the taxable valuation of the property situated in the Urban



November 24, 2025 Agenda

Date: November 17, 2025
To: Mayor, City Council and Staff
RE: Annual City Street Finance Report FY25
From: Deanna McCusker, City Administrator

Each year the City receives Road Use Tax (RUT) funds from the IDOT and following the end of the fiscal year, we are required to submit an annual report showing how we spent the funds received. The report for FY25 is in your packet. Prior to submitting the report, we ask that the City Council review, approve and authorize the submission of the report which is Resolution #108-25.



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025
Cascade
11/14/2025 2:25:24 PM

Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Salaries - Roads/Streets		\$73,945					\$73,945
Benefits - Roads/Streets	\$1,375	\$28,102					\$29,477
Building & Grounds Maint. & Repair		\$3,675					\$3,675
Vehicle & Office Equip Operation and Repair		\$1,293					\$1,293
Operational Equipment Repair		\$1,036					\$1,036
Other Utilities	\$4,901						\$4,901
Insurance		\$16,967					\$16,967
Street Maintenance Expense		\$51,775					\$51,775
Other Professional Services	\$2,953				\$44,677		\$47,630
Other Equipment		\$16					\$16
Operating Supplies	\$943	\$2,332					\$3,275
Furniture & Fixtures					\$1,723,278		\$1,723,278
Other Capital Equipment		\$483					\$483
Street - Capacity Improvement					\$8,210		\$8,210
Street - Preservation	\$86,331						\$86,331
Other Capital Outlay	\$97,000						\$97,000



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025
Cascade
11/14/2025 2:25:24 PM

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Principal Payment				\$165,000			\$165,000
Interest Payment				\$50,265			\$50,265
Bond Registration Fees				\$11,000			\$11,000
Transfer Out		\$50,000	\$127,453				\$177,453
Street Lighting		\$11,163					\$11,163
Snow Removal		\$30,521					\$30,521
Snow Removal Salaries		\$8,858					\$8,858
Snow Removal Benefits		\$2,676					\$2,676
Total	\$193,503	\$282,842	\$127,453	\$226,265	\$1,776,165		\$2,606,228



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025
Cascade
11/14/2025 2:25:24 PM

Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	\$181,094		\$0	\$226,265			\$407,359
Licenses & Permits	\$750						\$750
Interest	\$9,999						\$9,999
State Revenues - Road Use Taxes		\$338,858					\$338,858
Other State Grants - IDOT					\$1,169,235		\$1,169,235
Charges/fees	\$1,660					\$0	\$1,660
Sale of Property & Merchandise		\$43					\$43
Transfer In		\$127,453	\$50,000				\$177,453
Total	\$193,503	\$466,354	\$50,000	\$226,265	\$1,169,235	\$0	\$2,105,357



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025
Cascade
11/14/2025 2:25:24 PM

Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
HWY 136	\$265,000	\$130,000	\$35,139	\$130,000	\$35,139	\$135,000
HWY 136 SOUTH	\$665,000	\$0	\$11,078	\$0	\$11,078	\$665,000
STREET SWEEPER	\$110,000	\$35,000	\$4,048	\$35,000	\$4,048	\$75,000
Total	\$1,040,000	\$165,000	\$50,265	\$165,000	\$50,265	\$875,000



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025
Cascade
11/14/2025 2:25:24 PM

Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
JOHN DEERE PAYLOADER	2020	Purchased	\$152,000	No Change
ELGIN PELICAN STREET SWEEPER	2016	Purchased	\$175,250	No Change
BOBCAT S650 SKIDLOADER	2013	Purchased	\$35,701	No Change
CHEVY DUMP TRUCK	1989	Purchased	\$25,718	No Change
4900 INTERNATIONAL DUMP TRUCK	2000	Purchased	\$67,924	No Change
20 HP TARGET CONCRETE SAW	1999	Purchased	\$3,765	No Change
ROSCO OIL SPRAYER	1962	Purchased	\$0	No Change
FORD F250 XL	2018	Purchased	\$24,878	No Change
7400 INTERNATIONAL DUMP TRUCK	2003	Purchased	\$72,739	No Change
FORD F250 SUPER DUTY PICKUP	2015	Purchased	\$35,884	No Change
HAMM 3-5 TON ROLLER	2012	Purchased	\$27,000	No Change
FREIGHTLINER 108SD DUMP/PLOW TRUCK	2019	Purchased	\$133,741	No Change
KUBOTA MX580HST MOWER	2019	Purchased	\$38,958	No Change



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025
Cascade
11/14/2025 2:25:24 PM

Street Projects

Project Description	Contract Price	Final Price	Contractor Name
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Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025
Cascade
11/14/2025 2:25:24 PM

Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Beginning Balance	\$0	\$235,705	\$0	\$0	\$605,387	\$0	\$841,092
Sub Total Expenses (-)	\$193,503	\$232,842		\$226,265	\$1,776,165		\$2,428,775
Transfers Out (-)		\$50,000	\$127,453				\$177,453
Subtotal Revenues (+)	\$193,503	\$338,901	\$0	\$226,265	\$1,169,235	\$0	\$1,927,904
Transfers In (+)		\$127,453	\$50,000				\$177,453
Ending Balance	\$0	\$419,217	(\$77,453)	\$0	(\$1,543)	\$0	\$340,221

Resolution Number: **108-25**

Execution Date:

Signature:



November 24, 2025 Agenda

Date: November 18, 2025
To: Mayor, City Council and Staff
RE: Annual Financial Report FY25
From: Deanna McCusker, City Administrator

It is a requirement that every December 1st, each city must complete and submit an Annual Financial Report to the Department of Management. This report is an overview of the revenues received by the City and expenditures paid for during the FY25. Samie completed this report, published it and will submit to the Department of Management. I am asking council to review, approve and direct staff to submit the report before the December 1st deadline.

STATE OF IOWA
2025
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2025
CITY OF CASCADE, IOWA
DUE: December 1, 2025

16203100500000
CITY OF CASCADE
PO Box 400
CASCADE IA 52033-0400
POPULATION: 2386

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,466,549		1,466,549	1,463,047
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,466,549		1,466,549	1,463,047
Delinquent Property Taxes	0		0	0
TIF Revenues	385,140		385,140	380,610
Other City Taxes	398,566	0	398,566	400,000
Licenses and Permits	12,157	0	12,157	15,450
Use of Money and Property	210,201	15,030	225,231	230,860
Intergovernmental	3,024,756	0	3,024,756	3,321,245
Charges for Fees and Service	603,631	4,463,457	5,067,088	5,111,877
Special Assessments	0	0	0	0
Miscellaneous	336,827	1,612,797	1,949,624	959,578
Other Financing Sources	670,552	746,074	1,416,626	2,000
Transfers In	669,052	746,074	1,415,126	775,405
Total Revenues and Other Sources	7,108,379	6,837,358	13,945,737	12,660,072
Expenditures and Other Financing Uses				
Public Safety	666,040		666,040	755,218
Public Works	752,349		752,349	913,426
Health and Social Services	0		0	0
Culture and Recreation	426,432		426,432	471,528
Community and Economic Development	406,872		406,872	512,021
General Government	343,178		343,178	447,518
Debt Service	450,642		450,642	455,154
Capital Projects	4,145,141		4,145,141	4,166,747
Total Governmental Activities Expenditures	7,190,654	0	7,190,654	7,721,612
BUSINESS TYPE ACTIVITIES		4,523,766	4,523,766	4,900,928
Total All Expenditures	7,190,654	4,523,766	11,714,420	12,622,540
Other Financing Uses	879,766	535,360	1,415,126	
Transfers Out	879,766	535,360	1,415,126	775,405
Total All Expenditures/and Other Financing Uses	8,070,420	5,059,126	13,129,546	13,397,945
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-962,041	1,778,232	816,191	-737,873
Beginning Fund Balance July 1, 2024	4,412,169	519,681	4,931,850	4,841,446
Ending Fund Balance June 30, 2025	3,450,128	2,297,913	5,748,041	4,103,573

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds		Pension Trust Funds	
Private Purpose Trust Funds		Agency Funds	
Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	3,059,689	Other Long-Term Debt	5,927,396
Revenue Debt	0	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	12,614,542

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

		Publication 11/19/2025
		Phone Number
Signature of Preparer		
Printed name of Preparer		
		Date Signed
Signature of Mayor or Mayor Pro Tem (Name and Title)		

PLEASE PUBLISH THIS PAGE ONLY

CITY OF CASCADE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes	1								1
Taxes levied on property	2	1,003,505		239,340			1,466,549		1,466,549
Less: Uncollected Property Taxes - Levy Year	3						0		0
Net Current Property Taxes	4	1,003,505		239,340	0	0	1,466,549		1,466,549
Delinquent Property Taxes	5						0		0
Total Property Tax	6	1,003,505		239,340	0	0	1,466,549		1,466,549
TIF Revenues	7		385,140				385,140		385,140
Other City Taxes									
Utility Tax Replacement Excise Taxes	8						0		0
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9						0		0
Parimutuel Wager Tax	10						0		0
Gaming Wager Tax	11						0		0
Mobile Home Tax	12						0		0
Hotel / Motel Tax	13						0		0
Other Local Option Taxes	14						398,566		398,566
Total Other City Taxes	15	0		0	0	0	398,566	0	398,566
Section B - Licenses and Permits	16	12,157					12,157		12,157
Section C - Use of Money and Property	17								17
Interest	18	207,921					207,921	15,030	222,951
Rents and Royalties	19	2,280					2,280		2,280
Other Miscellaneous Use of Money and Property	20						0		0
	21						0		0
Total Use of Money and Property	22	210,201	0	0	0	0	210,201	15,030	225,231
Section D - Intergovernmental	24								24
Federal Grants and Reimbursements	26								26
Federal Grants	27						0		0
Community Development Block Grants	28						0		0
Housing and Urban Development	29						0		0
Public Assistance Grants	30						0		0
Payment in Lieu of Taxes	31						0		0
	32						0		0
Total Federal Grants and Reimbursements	33	0	0	0	0	0	0	0	0

REVENUE P3

CITY OF CASCADE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section D - Intergovernmental - Continued	41								41
State Shared Revenues	43								43
Road Use Taxes	44	338,858					338,858		338,858
Other state grants and reimbursements	48								48
State grants	49	10,004			1,549,994		1,559,998		1,559,998
Iowa Department of Transportation	50						0		0
Iowa Department of Natural Resources	51						0		0
Iowa Economic Development Authority	52						0		0
CEBA grants	53		11,062				11,062		11,062
C&I Replacement and Tier I Business Tax Replacement	54	55,509		10,498			66,007		66,007
	55						0		0
	56						0		0
	57						0		0
	58						0		0
	59						0		0
Total State	60	65,513	349,920	0	1,549,994	0	1,975,925	0	1,975,925
Local Grants and Reimbursements									
County Contributions	63						0		0
Library Service	64				1,025,000		1,025,000		1,025,000
Township Contributions	65	23,831					23,831		23,831
Fire/EMT Service	66						0		0
	67						0		0
	68						0		0
	69						0		0
Total Local Grants and Reimbursements	70	23,831	0	0	1,025,000	0	1,048,831	0	1,048,831
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	89,344	349,920	0	2,574,994	0	3,024,756	0	3,024,756
Section E - Charges for Fees and Service	72								
Water	73						0	529,184	529,184
Sewer	74						0	894,879	894,879
Electric	75						0	1,871,025	1,871,025
Gas	76						0	1,168,369	1,168,369
Parking	77						0		0
Airport	78						0		0
Landfill/garbage	79	356,134					356,134		356,134
l hospital	80						0		0

CITY OF CASCADE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued										
Transit	81									81
	82						0			82
Cable TV	83						0			83
Internet	84						0			84
Telephone	85						0			85
Housing Authority	86						0			86
Storm Water	87						0			87
Other:	88									88
Nursing Home	89						0			89
Police Service Fees	90						0			90
Prisoner Care	91						0			91
Fire Service Charges	92						0			92
Ambulance Charges	93	118,204					118,204			118,204
Sidewalk Street Repair Charges	94						0			94
Housing and Urban Renewal Charges	95						0			95
River Port and Terminal Fees	96						0			96
Public Scales	97						0			97
Cemetery Charges	98						0			98
Library Charges	99						0			99
Park, Recreation, and Cultural Charges	100	113,676					113,676			113,676
Animal Control Charges	101						0			101
Sales Tax, Reimbursements, Utility Share	102	15,617					15,617			15,617
	103						0			103
Total Charges for Service	104	603,631	0	0	0	0	603,631	4,463,457	5,067,088	104
Section F - Special Assessments	106						0			106
Section G - Miscellaneous	107									107
Contributions	108	6,320			314,996		321,316			108
Deposits and Sales/Fuel Tax Refunds	109						0			109
Sale of Property and Merchandise	110	123					123			110
Fines	111	2,536					2,536			111
Internal Service Charges	112						0	1,612,797	1,612,797	112
Miscellaneous Revenues	113	12,808	44				12,852		12,852	113
	114						0			114
	115						0			115
	116						0			116
	117						0			117
	118						0			118
	119						0			119
Total Miscellaneous	120	21,787	44	0	0	0	336,827	1,612,797	1,949,624	120

CITY OF CASCADE
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (g))	Proprietary (h)	Grand Total (Sum of (g) and (h))	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	1,940,625	972,234	385,140	249,838	2,889,990	0	6,437,827	6,091,284	12,529,111	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124	1,500						1,500		1,500	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	344,047	127,453		146,552			618,052	746,074	1,364,126	127
Internal TIF loans and transfers in	128				51,000			51,000		51,000	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	345,547	127,453	0	197,552	0	0	670,552	746,074	1,416,626	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	2,286,172	1,099,687	385,140	447,390	2,889,990	0	7,108,379	6,837,358	13,945,737	132
Beginning Fund Balance July 1, 2024	134	2,190,642	905,706	-38,719	98,957	1,255,583		4,412,169	519,681	4,931,850	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	4,476,814	2,005,393	346,421	546,347	4,145,573	0	11,520,548	7,357,039	18,877,587	136

CITY OF CASCADE
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TFE Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	260,704						260,704		260,704	2
Jail	3							0		0	3
Emergency Management	4	712						712		712	4
Flood control	5							0		0	5
Fire Department	6	276,856						276,856		276,856	6
Ambulance	7	127,768						127,768		127,768	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	666,040	0		0	0	0	666,040		666,040	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	193,503	179,625					373,128		373,128	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18		11,163					11,163		11,163	18
Traffic Control Safety	19							0		0	19
Snow Removal	20		42,054					42,054		42,054	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24	326,004						326,004		326,004	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	519,507	232,842		0	0	0	752,349		752,349	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	0		0	0	0	0		0	39
Section D - Culture and Recreation	40										40
Library Services	41	181,683						181,683		181,683	41
Museum, Band, Theater	42							0		0	42
Parks	43	89,498						89,498		89,498	43
Recreation	44							0		0	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	155,251						155,251		155,251	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	426,432	0		0	0	0	426,432		426,432	50

EXPENDITURES P7

CITY OF CASCADE

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	270,921						270,921		270,921	52
Economic development	53			135,951				135,951		135,951	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	270,921	0	135,951	0	0	0	406,872		406,872	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	10,434						10,434		10,434	61
Clerk, Treasurer, Financial Administration	62	171,565						171,565		171,565	62
Elections	63							0		0	63
Legal Services and City Attorney	64	6,371						6,371		6,371	64
City Hall and General Buildings	65	154,808						154,808		154,808	65
Tort Liability	66							0		0	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	343,178	0		0	0	0	343,178		343,178	70
Section G - Debt Service	71				450,642			450,642		450,642	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0		450,642	0	0	450,642		450,642	74
Section H - Regular Capital Projects - Specify	75										75
Street Reconstruction	76					1,776,166		1,776,166		1,776,166	76
Public Library	77					2,368,975		2,368,975		2,368,975	77
Subtotal Regular Capital Projects	78	0	0		0	4,145,141	0	4,145,141		4,145,141	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	4,145,141	0	4,145,141		4,145,141	83
Total Governmental Activities Expenditures	84	2,226,078	232,842	135,951	450,642	4,145,141	0	7,190,654		7,190,654	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

1

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities											
Water - Current Operation	87										87
Capital Outlay	88							521,890		521,890	88
Debt Service	89							240		240	89
Sewer and Sewage Disposal - Current Operation	90							56,220		56,220	90
Capital Outlay	91							418,474		418,474	91
Debt Service	92							0		0	92
Electric - Current Operation	93							525,360		525,360	93
Capital Outlay	94							1,853,798		1,853,798	94
Debt Service	95							0		0	95
Gas Utility - Current Operation	96							0		0	96
Capital Outlay	97							1,147,784		1,147,784	97
Debt Service	98							0		0	98
Parking - Current Operation	99							0		0	99
Capital Outlay	100							0		0	100
Debt Service	101							0		0	101
Airport - Current Operation	102							0		0	102
Capital Outlay	103							0		0	103
Debt Service	104							0		0	104
Landfill/Garbage - Current operation	105							0		0	105
Capital Outlay	106							0		0	106
Debt Service	107							0		0	107
Hospital - Current Operation	108							0		0	108
Capital Outlay	109							0		0	109
Debt Service	110							0		0	110
Transit - Current Operation	111							0		0	111
Capital Outlay	112							0		0	112
Debt Service	113							0		0	113
Cable TV, Telephone, Internet - Current Operation	114							0		0	114
Capital Outlay	115							0		0	115
Housing Authority - Current Operation	116							0		0	116
Capital Outlay	117							0		0	117
Debt Service	118							0		0	118
Storm Water - Current Operation	119							0		0	119
Capital Outlay	120							0		0	120
Debt Service	121							0		0	121
Other Business Type - Current Operation	122							0		0	122
Capital Outlay	123							0		0	123
Debt Service	124							0		0	124
Internal Service Funds - Specify	125							0		0	125
	126										126
	127							0		0	127
	128							0		0	128
	129							4,523,766		4,523,766	129
Total Business Type Activities											

EXPENDITURES P9

CITY OF CASCADE

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	2,226,078	232,842	135,951	450,642	4,145,141	0	7,190,654	4,523,766	11,714,420	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	156,247	671,805			714		828,766	535,360	1,364,126	132
Internal TIF loans/repayments and transfers out	133			51,000				51,000		51,000	133
	134							0		0	134
Total Other Financing Uses	135	156,247	671,805	51,000	0	714	0	879,766	535,360	1,415,126	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	2,382,325	904,647	186,951	450,642	4,145,855	0	8,070,420	5,059,126	13,129,546	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
	140							0		0	140
Nonspendable											
Restricted	141		1,100,746	159,470	95,705	-282		1,355,639		1,355,639	141
Committed	142	1,127,361						1,127,361		1,127,361	142
Assigned	143							0		0	143
Unassigned	144	967,128						967,128		967,128	144
Total Governmental	145	2,094,489	1,100,746	159,470	95,705	-282	0	3,450,128		3,450,128	145
Proprietary	146								2,297,913	2,297,913	146
Total Ending Fund Balance June 30,	147	2,094,489	1,100,746	159,470	95,705	-282	0	3,450,128	2,297,913	5,748,041	147
Total Requirements (Sum of lines 136 and 147)	148	4,476,814	2,005,393	346,421	546,347	4,145,573	0	11,520,548	7,357,039	18,877,587	148

OTHER P10

Intergovernmental Expenditures
Part II: Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	Purpose		Amount paid to State
		Highways	All other	
Correction				
Health				
Highways				
Transit Subsidies				
Libraries				
Police protection				
Sewerage				
Sanitation				
All other	277,190			

Part IV
Wages & Salaries
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount AREAS FOR SALARIES AND WAGES PAID

Total Salaries and Wages Paid

Amount

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year		Debt Outstanding JUNE 30, 2025						
Purpose	Line	Debt Outstanding JULY 1, 2024	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other
Water Utility	1.	413,795	0	48,399	0	0	0	365,396
Sewer Utility	2.	5,968,000	0	406,000	0	0	0	5,562,000
Electric Utility	3.	0	0	0	0	0	0	0
Gas Utility	4.	0	0	0	0	0	0	0
Transit-Bus	5.	0	0	0	0	0	0	0
Industrial Revenue	6.	0	0	0	0	0	0	0
Mortgage Revenue	7.	0	0	0	0	0	0	0
TIF Revenue	8.	0	0	0	0	0	0	0
Other Purposes / Miscellaneous	9.	0	0	0	0	0	0	0
GO	10.	3,386,667	550,000	326,978	3,059,689	0	0	0
Parking	11.	0	0	0	0	0	0	0
Airport	12.	0	0	0	0	0	0	0
Stormwater	13.	0	0	0	0	0	0	0
Section 108	14.	0	0	0	0	0	0	0
Total Long-Term		9,768,462	550,000	781,377	3,059,689	0	0	5,927,396

B. Short-Term Debt Amount

Outstanding as of July 1, 2024

Outstanding as of JUNE 30, 2025

DEBT LIMITATION FOR GENERAL OBLIGATIONS

Part VI Actual valuation -- January 1, 2023

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2025

Type of asset	Amount				
Cash and investments - Include cash on hand, CDs, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD BE EQUAL the above summed amounts on the sheet All Funds P1; finding fund balance, column C PLUS the amounts in the shaded Note area.

CITY DEBT DETAIL - LT DEBT1

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, 2024	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
Sewer Revenue Bond	1 Other	05-20-2016	36-16	1.75	Voted	9,121,000	5,968,000	406,000	119,360		Sewer Utility	New wastewater plant.
Pool 2019 Bond	2 GO	06-13-2019	35-19	3.0	Voted	1,965,000	1,400,000	120,000	42,000		General Obligation (GO)	New pool.
Street 2017A Bond	3 GO	06-27-2017	30-17	2.44	Voted	1,100,000	265,000	130,000	35,139		General Obligation (GO)	Street Project.
Water Revenue Refunding Bond 2020	4 Other	10-15-2020	55-20	1.89	Voted	602,740	413,795	48,399	7,821		Water Utility	2020 Water Revenue Refunding Bonds
2024 Library GO Bond	5 GO	05-07-2025	23-24	3.6	Voted	550,000	550,000	0	9,437		General Obligation (GO)	New library.
CIPCO (Library)	6 GO	12-19-2023	91-23	2.0	Voted	250,000	215,597	23,049	4,658		General Obligation (GO)	New public library.
Dubuque County Library	7 GO	12-19-2023	37-24	1.00	Voted	200,000	181,070	18,929	2,159		General Obligation (GO)	New public library.
2024 Street Sweeper GO Bond	8 GO	05-07-2024	23-24	3.45	Voted	110,000	110,000	35,000	4,048		General Obligation (GO)	Street Sweeper.
2024 HWY 136 GO Bond	9 GO	05-07-2024	23-24	3.6	Voted	665,000	665,000	0	11,079		General Obligation (GO)	HWY 136 Street Project.
	10 -				-						-	-
	11 -				-						-	-
	12 -				-						-	-
	13 -				-						-	-
	14 -				-						-	-
	15 -				-						-	-
	16 -				-						-	-
	17 -				-						-	-
	18 -				-						-	-
	19 -				-						-	-
	20 -				-						-	-

CITY DEBT DETAIL - LT DEBT2

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	21 -				-						-	-
	22 -				-						-	-
	23 -				-						-	-
	24 -				-						-	-
	25 -				-						-	-
	26 -				-						-	-
	27 -				-						-	-
	28 -				-						-	-
	29 -				-						-	-
	30 -				-						-	-
	31 -				-						-	-
	32 -				-						-	-
	33 -				-						-	-
	34 -				-						-	-
	35 -				-						-	-
	36 -				-						-	-
	37 -				-						-	-
	38 -				-						-	-
	39 -				-						-	-
	40 -				-						-	-

CITY DEBT DETAIL - LT DEBT3

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	41 -				-							-
	42 -				-							-
	43 -				-							-
	44 -				-							-
	45 -				-							-
	46 -				-							-
	47 -				-							-
	48 -				-							-
	49 -				-							-
	50 -				-							-
	51 -				-							-
	52 -				-							-
	53 -				-							-
	54 -				-							-
	55 -				-							-
	56 -				-							-
	57 -				-							-
	58 -				-							-
	59 -				-							-
	60 -				-							-

CITY DEBT DETAIL - LT DEBT4

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	61 -				-						-	-
	62 -				-						-	-
	63 -				-						-	-
	64 -				-						-	-
	65 -				-						-	-
	66 -				-						-	-
	67 -				-						-	-
	68 -				-						-	-
	69 -				-						-	-
	70 -				-						-	-
	71 -				-						-	-
	72 -				-						-	-
	73 -				-						-	-
	74 -				-						-	-
	75 -				-						-	-
	76 -				-						-	-
	77 -				-						-	-
	78 -				-						-	-
	79 -				-						-	-
	80 -				-						-	-

CITY DEBT DETAIL - LT DEBT5

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	81 -				-							
	82 -				-							
	83 -				-							
	84 -				-							
	85 -				-							
	86 -				-							
	87 -				-							
	88 -				-							
	89 -				-							
	90 -				-							
	91 -				-							
	92 -				-							
	93 -				-							
	94 -				-							
	95 -				-							
	96 -				-							
	97 -				-							
	98 -				-							
	99 -				-							
	100 -				-							

CITY DEBT DETAIL - LT DEBT6

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, Nan	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
	101 -				-							
	102 -				-							
	103 -				-							
	104 -				-							
	105 -				-							
	106 -				-							
	107 -				-							
	108 -				-							
	109 -				-							
	110 -				-							
	111 -				-							
	112 -				-							
	113 -				-							
	114 -				-							
	115 -				-							
	116 -				-							
	117 -				-							
	118 -				-							
	119 -				-							
	120 -				-							

ORDINANCE #04-25

**AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF CASCADE,
IOWA BY AMENDING
TITLE VI PHYSICAL ENVIRONMENT, CHAPTER 5 UTILITIES – BILLING CHARGES,
SECTION 9 REFUSE COLLECTION RATES**

NOW, THEREFORE, BE IT ENACTED by the City Council of the City of Cascade, Iowa, as follows:

Section I. SECTION MODIFIED. Title VI Physical Environment, Chapter 5, Section 9 “Refuse Collection Rates” of the Ordinances of the City of Cascade, Iowa is repealed and the following adopted in lieu thereof:

106.7.1 Refuse Collection Rates. The City shall charge the following fees for solid waste collection and disposal service, used or available:

6-5-9 REFUSE COLLECTION RATES.

The City shall charge the following fees for solid waste collection and disposal service, used or available:

1. One or two family houses \$11.50 ~~11.20~~/month
2. Apartments with separate water meters \$11.50 ~~11.20~~/month
3. Apartments when water is furnished by owner \$11.50,1 ~~11.20~~/month
4. Commercial Toters (without dumpsters) \$15.60 ~~15.00~~/month

Commercial Dumpster Rates:

- ~~1 yard dumpster \$20.00/month~~
- ~~1 ½ yard dumpster \$30.00/month~~
- 2 yard dumpster \$60.00 ~~50.00~~/month
- 3 yard dumpster \$85.00 ~~75.00~~/month
- 4 yard dumpster \$110.00 ~~100.00~~/month
- ~~5 yard dumpster \$100.00/month~~
- 6 yard dumpster \$160.00 ~~150.00~~/ month
- 8 yard dumpster \$210.00 ~~200.00~~/month

5. Garbage Tote and Fees. The city shall charge \$10.00 per extra tote or replacement tote for customer pick up. The city shall charge an additional \$10.00 per tote delivered by the city.

6. Garbage Collection Limits.

The City shall limit garbage collection as follows: Residential units are limited to garbage that fits in the City provided container that is not overflowing or unable to close the lid nearly flat. Additional garbage shall be placed in garbage bags and tagged with a sticker purchased from the city at a cost of \$2.00 per tag for each additional bag. If toters or dumpsters are overfilled, and the hauler bills the City, those fees will be billed to the customer on their utility bill.

7. Extra Containers or Extra Pick-ups

Residential customers may request additional garbage toters and will be billed separately for each one. Commercial customers that have toters may request additional garbage toters and will be billed separately for each one. Commercial Dumpster rates are based on one pick-up per week. Commercial dumpsters customers requesting 2 or 3 pick-ups per week will have the fees doubled or tripled.

6-5-10 RECYCLING MATERIALS.

The City shall charge the following fees for curbside collection of comingled recyclable materials.

1. Residential \$7.50/month

2. Commercial \$9.50/month

3. Recycling Tote and Fees. The City shall charge \$10.00 per extra recycling tote or replacement tote for customer pick up. The City shall charge an additional \$10.00 per tote delivered by the city.

~~These fees~~ Refuse Collection and Recycling Fees will be ceased if water is shutoff at the curb box or at the meter and has a lockable tag installed by the City employees.

Section II. Severability Clause. If any section, provision or part of the ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section III. When Effective. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law.

PASSED, ADOPTED AND APPROVED this ____ day of _____, 2025.

Steven Knepper, Mayor

ATTEST:

Samie Simon, City Clerk

First Reading: 10/27/25

Second Reading: 11/10/25

Third Reading:

Publication Date:

Sent to American Legal:



November 24, 2025 Agenda

Date: November 21, 2025
To: Mayor, City Council and Staff
RE: Water Rate Increase
From: Deanna McCusker, City Administrator

We need to increase the rates at least 3% each fiscal year since our costs are increasing annually. Council didn't want to raise them in July 2025, but we need to raise now and then again in July 2026. Then moving forward it will be every July.

I am also proposing increasing the per 1,000-gallon charge for the occasional or bulk water sales from \$37.50 to \$50.00. When contractors need water, we most often provide it to them from the old shop, which is treated water.

Council will still get to review if we increase each July, but then we will have an idea of where the fiscal year is ending. We know approximately how much revenue is needed to sustain the water department and that is the amount of revenue needed.

Council can consider the first reading of Ordinance #05-25 if acceptable to increase rates by the 3%.

**City of Cascade, Iowa
Water Enterprise Fund**

Growth Assumptions	
Water Usage	0.00%
Operating Expenses	3.00%
Interest Rate	0.00%
Group Insurance & Utilities	3.5%

Water Revenue Adjustment			
2/1/2025	4.00%	7/1/2028	3.00%
2/1/2026	3.00%	7/1/2029	3.00%
7/1/2026	3.00%	7/1/2030	3.00%
7/1/2027	3.00%	7/1/2031	3.00%

Audited	Audited	Audited	Unaudited	Budgeted	Projected	Projected
FY2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY2025-26	FY 2026-27
						FY 2027-28

Per 1000 Gallons	1	\$2.42	\$2.42	\$2.42	\$3.50	\$3.61	\$3.72	\$3.84
Meter charge per Month	2	\$13.33	\$13.33	\$13.33	\$17.00	\$17.51	\$18.04	\$18.59
Ave. Number of Customers	3	1,168	1,168	1,168	1,196	1,200	1,204	1,208
Consumption (1000 gallons)		2.70%	-1.29%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Water Usage(per month)	5				5,141,900	5,141,900	5,141,900	5,141,900

Operating Revenues

Operating Revenues		Rate inc 4 mo		Rate inc 5 mo	
Water Collection Fees	6	\$318,145	\$317,369	\$314,868	\$329,759
Interest	7	\$3,910	\$626	\$2,393	\$4,928
Hookup Fees	8	\$350	\$475	\$2,615	\$2,142
Materials	9	\$3,253	\$4,076	\$2,079	\$809
Sales Tax	10	\$107	\$380	\$113	\$0
WET Tax	11	\$18,421	\$18,376	\$18,172	\$18,878
Misc. Charges	12	\$727	\$11,605	\$3,808	\$5,779
Sale of Property		\$0	\$0	\$0	\$1,750
Total Operating Revenues	13	\$344,913	\$352,907	\$344,048	\$362,295
				\$529,184	\$501,847
				\$531,176	\$550,420

Operating Expenditures

Personnel	14	\$96,850	\$114,576	\$132,508	\$140,474	\$159,690	\$147,953	\$150,000	\$160,000
Group Insurance	15	\$21,082	\$18,602	\$15,805	\$15,752	\$17,256	\$16,000	\$16,747	\$17,250
Bldg Repairs/Maint	16	\$0	\$0	\$0	\$530	\$0	\$3,000	\$5,000	\$5,000
Fuel		\$1,319	\$1,660	\$4,369	\$3,892	\$2,914	\$4,000	\$3,713	\$3,824
Equip Repairs/Maint		\$24,485	\$9,137	\$2,582	\$5,595	\$5,939	\$5,000	\$5,000	\$5,000
Utilities	17	\$25,767	\$26,115	\$27,227	\$27,091	\$21,844	\$24,000	\$27,810	\$28,644
Telephone					\$4,424	\$4,411	\$4,500	\$4,500	\$4,500
Insurance		\$10,887	\$11,039	\$13,542	\$18,706	\$17,710	\$28,000	\$19,294	\$20,258
Taxes	20	\$18,497	\$18,640	\$18,360	\$19,576	\$23,187	\$20,000	\$22,279	\$23,500
Software						\$7,663	\$250	\$6,855	\$6,855
Professional Fees		\$38,118	\$48,855	\$26,154	\$19,564	\$14,543	\$25,000	\$25,000	\$25,000
Contract Labor		\$4,330	\$278,588	\$9,462	\$65,448	\$208,075	\$45,000	\$85,000	\$85,000
Operating Supplies	21	\$32,958	\$39,939	\$56,752	\$44,359	\$26,234	\$30,000	\$45,000	\$45,000

Pump Repair	22	\$35	\$93	\$0	\$0	\$395	\$500	\$5,000	\$5,000
Valves & Hydrants		\$5,246	\$3,649	\$12,882	\$4,948	\$1,316	\$5,000	\$7,000	\$7,000
Capital Equipment		\$50,794	\$2,372	\$2,710		\$7,704	\$20,000	\$7,500	\$7,500
Miscellaneous	23	\$2,131	\$2,404	\$3,163	\$4,462	\$2,118	\$3,900	\$3,245	\$3,375
Total Operating Expenses	24	\$332,499	\$575,669	\$325,516	\$374,821	\$520,999	\$382,103	\$438,943	\$452,706

Net Operating Income 25 \$12,414 (\$222,762) \$18,532 (\$12,526) \$8,185 \$119,744 \$92,233 \$97,714

Water Debt Service

Series 2020 G.O.	28	\$755,519	\$98,090	\$56,220	\$56,220	\$56,720	\$56,720	\$56,720	\$56,720
Total Water Debt Service	37	\$755,519	\$98,090	\$56,220	\$56,220	\$56,720	\$56,720	\$56,720	\$56,720

Debit Service Coverage

Net Revenues/Revenue Debt	38	NA	NA	0.33	NA	NA	2.12	1.63	1.73
Net Revenues/All Debt	39	NA	NA	0.33	NA	NA	2.12	1.63	1.73

****SRF loans must have at least 1.10x Coverage****

Cashflow After Debt	40	(\$743,105)	(\$320,850)	(\$37,688)	(\$64,322)	(\$48,535)	\$63,024	\$35,513	\$40,994
Capital Outlays	41	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G.O. Bond Proceeds	42	\$602,740	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SRF Bond Proceeds	43	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cash Adjustments	44	\$0	\$81	(\$87)	(\$368)	\$0	\$0	\$0	\$0
Transfers (to)/from Restricted	45	\$219,707	\$0	\$0	\$0	\$200,000	\$6,600	\$0	\$0
Transfer (to)/from Indust. Dev.	46	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers (to)/from Other Funds	47	(\$224,707)	(\$5,000)	(\$5,000)	(\$5,000)	\$5,000	(\$11,600)	(\$5,000)	(\$5,000)
Annual Surplus/(Deficit)	48	(\$145,365)	(\$325,769)	(\$42,775)	(\$69,690)	\$156,465	\$58,024	\$30,513	\$35,994

Beginning Operating Cash Balance	49	\$501,904	\$356,539	\$30,770	(\$12,005)	(\$81,695)	\$74,770	\$132,794	\$163,307
Annual Surplus/(Deficit)	50	(\$145,365)	(\$325,769)	(\$42,775)	(\$69,690)	\$156,465	\$58,024	\$30,513	\$35,994
Ending Operating Cash Balance	51	\$356,539	\$30,770	(\$12,005)	(\$81,695)	\$74,770	\$132,794	\$163,307	\$199,301

ORDINANCE #05-25

**AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF
CASCADE, IOWA BY AMENDING TITLE VI PHYSICAL ENVIRONMENT,
CHAPTER 5 UTILITIES – BILLING CHARGES, SECTION 8 WATER RATES OF
SERVICE**

**THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
CASCADE, IOWA, as follows:**

**Section 1. TITLE VI PHYSICAL ENVIRONMENT CHAPTER 5 UTILITIES – BILLING
CHARGES.** Title VI Physical Environment Chapter 5 Utilities – Billing Charges of the City
Code is hereby amended as follows.

6-5-8 WATER RATES OF SERVICE.

Each customer shall pay for water service provided by the City based upon use of water as determined by meters provided for in Section 6-3. Each location, building, premises or connection shall be considered a separate and distinct customer whether owned or controlled by the same person or not. Water shall be furnished at the following monthly rates per property serviced within the City.

1. Monthly Meter Charge. There is imposed for each billing period regardless of actual metered usage during such billing period, a meter charge to each separately metered residential, commercial, industrial premise, directly or indirectly served by a connection to the water system, unless water connection is shutoff by city employees at the curb box. If curb box is defective or inoperable, monthly meter charge will be billed until such time the curb box can be shutoff. This monthly charge shall be ~~\$17.00~~ \$17.51.

2. Water Use Rates. In addition to the monthly meter charge, there shall be imposed the following water rate charges based on actual metered usage during the billing period, unless water has been shutoff at the curb box or a lockable tag added to the meter or water shutoff in the basement by city employees:

- a. ~~\$3.50~~ \$3.61 per 1,000 gallons of usage
- b. ~~\$37.50~~ \$50.00 per 1,000 gallons of usage for occasional or bulk water sales

3. Annual increase to the above rates is built into this water rate ordinance at three percent if needed. Council will approve the rate increase prior to the beginning of the upcoming fiscal year.

Section 2. Severability Clause. If any section, provision or part of the ordinance shall be adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the

ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 3. When Effective. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law.

PASSED, ADOPTED AND APPROVED this ____ day of _____, 2025.

Steve Knepper, Mayor

ATTEST:

Samie Simon, City Clerk

First Reading
Second Reading
Third Reading
Publication
Sent to American Legal



November 24, 2025 Agenda

Date: November 21, 2025
To: Mayor, City Council and Staff
RE: Sewer Rate Rate Increase
From: Deanna McCusker, City Administrator

When looking at the sewer department, we need enough revenue to cover our operating expenses and our SRF loan, which is \$910,000 plus every year. The required amount increases every year due to salary increases, operating expenses increases and our revenue needs to increase accordingly. We also need to plan to have reserves each year for unexpected expenses and to plan for future capital expenses.

Our rate structure includes a monthly meter charge and a per 1,000 gallon usage charge that gets billed to every account. Our current rate is \$19 monthly meter charge and \$11.83 monthly charge per 1,000 gallons of water used. I looked at increasing the charge per 1,000 gallons 4% and 5% and adjusted the monthly meter charge by \$2 and \$3. In reviewing a business account, the 4% per usage charge and the \$3 meter charge was less expensive than the 5% usage charge and the \$2 meter charge, but provided an increase in the revenue. In the spreadsheet I used \$12.33 for the usage charge and \$22 for the meter charge.

I reviewed 3 of our biggest water users to see what this would increase their bill:

- Accura: average water usage 1,492,700

$1492.70 \times \$12.33 = 18,405 + \$264 (\$22) \text{ meter charge} = \$18,669$

$1492.70 \times \$11.83 = 17,658 + \$228 (\$19) \text{ meter charge} = \$17,886$

Average \$783 increase annually

- High School: average water usage 1,034,500

$1034.50 \times \$12.33 = \$12,755 + \$264 (\$22) \text{ meter charge} = \$13,019$

$1034.50 \times \$11.83 = \$12,238 + \$228 (\$19) \text{ meter charge} = \$12,466$

Average \$553 increase annually

- McDermott Oil

$326.80 \times \$12.33 = \$4,029.45 + \$264 (\$22) \text{ meter charge} = \$4,293$

$326.80 \times \$11.83 = \$3,866.05 + \$228 (\$19) \text{ meter charge} = \$4,094$

SHOP LOCAL – BUY LOCAL

I also reviewed some residential usage amounts:

2,500 gallons monthly = 30,000 gallons yearly

$30 \times \$12.33 = \$369.90 + \$264 \text{ (\$22 meter charge)} = \$633.90$

$30 \times \$11.83 = \$354.90 + \$228 \text{ (\$19 meter charge)} = \$582.90$

Average \$51 increase annually

5,000 gallons monthly = 60,000 gallons yearly

$60 \times \$12.33 = \$739.80 + \$264 \text{ (\$22 meter charge)} = \$1,003$

$60 \times \$11.83 = \$709.80 + \$228 \text{ (\$19 meter charge)} = \$937.80$

Average \$65.20 increase annually

The average annual increase will be less from January/February to June since the increase is only for 5 months.

Council can consider approving the first reading of Ordinance #06-25 if this all looks agreeable.

**City of Cascade, Iowa
Sewer Enterprise Fund**

Growth Assumptions	
Water Usage	0.00%
Operating Expenses	3-4%
Interest Rate	0.00%
Group Insurance & Utilities	3-5%

Sewer Revenue Adjustment	
2/1/2026	0.00%
7/1/2026	3.00%
7/1/2027	3.00%
7/1/2028	3.00%
6/15/2029	3.00%
6/15/2030	3.00%
6/15/2031	3.00%
6/15/2032	3.00%

Audited	Audited	Audited	Audited	Audited	Unaudited	Budgeted	Projected	Projected	Projected	Projected
FY2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY2025-26	FY 2026-27	FY2027-28	FY 2028-29	FY 2029-30	FY 2030-31

Per 1000 Gallons	1	\$11.83	\$11.83	\$11.83	\$11.83	\$11.83	\$12.33	\$12.70	\$13.09	\$13.49
Meter charge per Month	2	\$19.00	\$19.00	\$19.00	\$19.00	\$19.00	\$22.00	\$22.66	\$23.34	\$24.04
Ave. Number of Customers	3	1,167	1,167	1,167	1,167	1,167	1,167	1,172	1,177	1,182
Consumption (1000 gallons)										
Total Water Usage(per month)	5	2.70%	-1.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	4,242.658

Operating Revenues										
Sewer Collection Fees	6	\$ 846,218.00	\$ 836,771.00	\$ 824,545.00	\$ 862,519.00	\$ 872,055.00	\$ 896,795.00	\$ 965,000.00	\$ 996,000.00	\$ 1,027,785.00
Interest	7	\$ 575.05	\$ 595.00	\$ 12,595.00	\$ 8,550.00	\$ 8,136.00	\$ 8,600.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00
Hookup Fees	8	\$ -	\$ 25.00	\$ 2,015.00	\$ 1,200.00	\$ 1,750.00	\$ 2,500.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Materials	9	\$ 544.00	\$ 399.00	\$ -	\$ 64.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Sales Tax	10	\$ 8,959.00	\$ 8,690.00	\$ 8,757.00	\$ 9,655.00	\$ 10,573.00	\$ 10,000.00	\$ 11,000.00	\$ 12,000.00	\$ 13,000.00
Misc. Charges	12	\$ 6,378.00	\$ -	\$ -	\$ 2,169.00	\$ 10,500.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Total Operating Revenues	13	\$ 862,674.05	\$ 846,480.00	\$ 847,912.00	\$ 884,157.00	\$ 903,014.00	\$ 923,895.00	\$ 992,500.00	\$ 1,024,500.00	\$ 1,057,285.00

Operating Expenditures										
Personnel	14	\$ 111,733.00	\$ 124,207.00	\$ 131,566.00	\$ 135,579.00	\$ 147,143.00	\$ 145,983.00	\$ 151,822.00	\$ 157,895.00	\$ 164,211
Group Insurance	15	\$ 22,306.00	\$ 19,658.00	\$ 16,503.00	\$ 19,840.69	\$ 20,905.00	\$ 17,000.00	\$ 17,510.00	\$ 18,035.00	\$ 18,576
Travel & Training		\$ 480.00	\$ 105.00	\$ 818.00	\$ 175.00	\$ 120.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00
Bldg Repairs/Maint	16	\$ 115.00	\$ -	\$ 497.00	\$ 530.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Fuel		\$ 1,340.00	\$ 1,899.00	\$ 4,007.00	\$ 3,771.00	\$ 3,449.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Equip Repairs/Maint		\$ 12,862.00	\$ 6,351.00	\$ 7,393.00	\$ 3,034.00	\$ 45,186.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
Utilities	17	\$ 36,006.00	\$ 35,646.00	\$ 35,711.00	\$ 35,856.00	\$ 36,550.00	\$ 37,000.00	\$ 37,000.00	\$ 37,000.00	\$ 37,000.00
Telephone/Internet		\$ 2,672.00	\$ 2,547.00	\$ 3,090.00	\$ 2,597.00	\$ 2,689.00	\$ 2,400.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
Insurance		\$ 23,346.00	\$ 27,017.00	\$ 29,553.00	\$ 46,638.00	\$ 42,355.00	\$ 45,000.00	\$ 47,250.00	\$ 49,612.00	\$ 52,093.00
Taxes	20	\$ 8,926.00	\$ 8,600.00	\$ 8,969.00	\$ 8,096.00	\$ 8,067.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Software		\$ 487.00	\$ -	\$ -	\$ 9.00	\$ 7,728.00	\$ 100.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
School Training Supplies		\$ 1,042.00	\$ 1,370.00	\$ 1,440.00	\$ 1,366.00	\$ 1,405.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00
Sanitary Sewers		\$ 3,778.00	\$ 13,419.00	\$ 13,496.00	\$ 70,538.00	\$ -	\$ 10,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Professional Fees		\$ 30,448.00	\$ 35,621.00	\$ 39,937.00	\$ 37,426.00	\$ 40,520.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00	\$ 35,000.00
Contract Labor		\$ -	\$ 2,937.00	\$ 6,874.00	\$ 26,481.00	\$ 37,240.00	\$ 23,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00
Office Supplies		\$ 60.00	\$ -	\$ 122.00	\$ 183.00	\$ -	\$ 250.00	\$ 200.00	\$ 200.00	\$ 200.00
Operating Supplies	21	\$ 12,669.00	\$ 11,828.00	\$ 23,031.00	\$ 28,962.00	\$ 17,413.00	\$ 23,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Postage	22	\$ 124.00	\$ 248.00	\$ 354.00	\$ 258.00	\$ -	\$ 300.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Capital Equipment		\$ 50,683.00	\$ 1,512.00	\$ 2,710.00	\$ -	\$ 7,704.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
Total Operating Expenses	24	\$ 319,077.00	\$ 292,965.00	\$ 326,071.00	\$ 421,339.69	\$ 418,474.00	\$ 384,333.00	\$ 424,582.00	\$ 433,542.00	\$ 442,880.00
Net Operating Income	25	\$543,597	\$553,515	\$521,841	\$462,817	\$484,540	\$539,562	\$567,918	\$590,958	\$ 614,405.00

	Audited	Audited	Audited	Audited	Unaudited	Budget	Projected	Projected	Projected
	FY2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY2025-26	FY 2026-27	FY 2027-28	FY 2028-29
Sewer Debt Service									
SRF Bond 2016	28	\$526,340	\$525,820	\$526,160	\$526,340	\$525,360	\$526,240	\$525,940	\$525,860
Total Water Debt Service	37	\$526,340	\$525,820	\$526,160	\$526,340	\$525,360	\$526,240	\$525,940	\$525,860

Debt Service Coverage				**SRF loans must have at least 1.10x Coverage**					
Net Revenues/Revenue Debt	38	1.04	1.06	1.00	0.88	0.93	1.03	1.08	1.13
Net Revenues/All Debt	39	1.04	1.06	1.00	0.88	0.93	1.03	1.08	1.13

Cashflow After Debt	40	\$17,257	\$27,695	(\$4,319)	(\$63,523)	(\$40,820)	\$13,322	\$41,978	\$65,478	\$	88,545.00
Capital Outlays	41	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G.O. Bond Proceeds	42	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SRF Bond Proceeds	43	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Cash Adjustments	44	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers (to)/from Restricted	45	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer (to)/from Indust. Dev.	46	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers (to)/from Other Funds	47	(\$20,000)	(\$5,000)	(\$363,670)	(\$5,000)	\$540,360	(\$25,000)	(\$25,000)	(\$25,000)	\$	(\$50,000)
Annual Surplus/(Deficit)	48	(\$2,743)	\$22,695	(\$367,989)	(\$68,523)	\$499,540	(\$11,678)	\$16,978	\$40,478	\$	38,545
Beginning Operating Cash Balance	49	\$167,871	\$165,128	\$187,823	(\$180,166)	(\$248,689)	\$250,851	\$239,173	\$256,151		\$296,629
Annual Surplus/(Deficit)	50	(\$2,743)	\$22,695	(\$367,989)	(\$68,523)	\$499,540	(\$11,678)	\$16,978	\$40,478		\$38,545
Ending Operating Cash Balance	51	\$165,128	\$187,823	(\$180,166)	(\$248,689)	\$250,851	\$239,173	\$256,151	\$296,629	\$	\$335,174.00

paying \$ back to sewer sinking plus \$5kto partial self funding

ORDINANCE #06-25

**AN ORDINANCE AMENDING THE CODE OF ORDINANCES OF THE CITY OF
CASCADE, IOWA BY AMENDING TITLE VI PHYSICAL ENVIRONMENT,
CHAPTER 5 UTILITIES – BILLING CHARGES, SECTION 11 RATE OF SEWER
RENT AND MANNER OF PAYMENT**

**THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF
CASCADE, IOWA, as follows:**

**Section 1. TITLE VI PHYSICAL ENVIRONMENT CHAPTER 5 UTILITIES – BILLING
CHARGES.** Title VI Physical Environment Chapter 5 Utilities – Billing Charges of the City
Code is hereby amended as follows.

6-5-11 RATE OF SEWER RENT AND MANNER OF PAYMENT.

Each customer shall pay sewer service charges for the use of and for the service supplied by the
municipal sanitary sewer system based upon the amount of water consumed as follows:

1. Monthly Meter Charge. There is imposed for each billing period regardless of
actual metered usage during such billing period, a meter charge to each separately metered
residential, commercial, industrial premise, directly or indirectly served by a connection to the
sewer system, unless water connection is shutoff by city employees at the curb box. If curb box
is defective or inoperable, monthly meter charge will be billed until such time the curb box can
be shut off. This monthly charge shall be ~~19.00~~ 22.00. If water connection cannot be shut off at
the curb box due to the water connection providing water to multi-units, the monthly meter
charge will be waived. The waiving of this monthly meter charge only applies if the property
owner shuts the water off in the basement or at the meter and has a lockable tag added by the city
employees.

2. Sewer Use Rates. In addition to the monthly meter charge, there shall be imposed
the following sewer rate charges based on actual metered usage during the billing period, unless
water has been shutoff at the curb box or a lockable tag added to the meter or water shutoff in the
basement by city employees:

a. ~~\$11.83~~ \$12.33 per 1,000 gallons of usage

3. Annual increase to the above rates is built into this sewer rate ordinance at
three percent if needed. Council will approve the rate increase prior to the beginning of the
upcoming fiscal year.

Section 2. Severability Clause. If any section, provision or part of the ordinance shall be
adjudged invalid or unconstitutional, such adjudication shall not affect the validity of the
ordinance as a whole or any section, provision or part thereof not adjudged invalid or
unconstitutional.

Section 3. When Effective. This ordinance shall be in effect from and after its final passage, approval and publication as provided by law.

PASSED, ADOPTED AND APPROVED this ____ day of _____, 2025.

Steve Knepper, Mayor

ATTEST:

Samie Simon, City Clerk

First Reading
Second Reading
Third Reading
Publication
Sent to American Legal

CITY ADMINISTRATOR REPORT
11/24/25 City Council Meeting

- We are continuing to work on software conversion. Had meetings almost every day the week of November 17th. Going over processes, training in test mode and double-checking things before it gets added to our new software. On Friday, November 21, Gworks pulled our data from G/L, A/P and Payroll and on Monday, November 24 it should get uploaded to Tyler. The first week in December is our Go Live for A/P and G/L. They will be working with us on doing the processes.
- Yard waste grinding set for Thursday November 20. He measured the pile again and quote increased to \$4899 since the pile grew substantially since he quoted it.
- Hydrant flushing is complete. Things looked much better this time.
- We had auditors here last week. The only material finding at this point is segregation of duties. The auditors will present to council on January 12, 2026.
- **Reminder that we only have 1 meeting in December and it is December 15th!!!**
- Garbage/Recycling for the East side will be collected on Friday instead of Thursday due to Thanksgiving.
- City Hall will be closed Thursday, November 27 and Friday, November 28 for Thanksgiving
- Locates for the speed limit signs have been called in. As soon as they are done, the signs will be moved.
- The phones at City Hall and in the Police Department were switched to the Hosted Business System which is an internet based phone system.
- Update on the Republic invoice for the spring cleanup that was \$5,956.72. It was completely wrong. The city is only billed \$15 for appliances. We will receive \$5,138.45 credit which will show on our next regular invoice.